



Training Session

June 4, 2025

Dan discussed the progress of his smart trading process workshop and the importance of effective trade tracking, while also analyzing the current state of the market and housing sector. He reviewed the performance of various stocks, provided insights on trading strategies, and emphasized the significance of risk management and maintaining a positive mindset in trading. The discussion covered topics such as technical indicators, chart analysis, and potential trading opportunities, with Dan offering specific advice on entry points and risk management for several stocks.

Next Steps:

1. Dan to raise the Crypto Market Mentor membership price to \$147.
2. Dan to review and potentially add Gorilla Tech to the active trade list.
3. Dan to send out a personal note to Smart Trading Process workshop attendees over the weekend for feedback.
4. Chris and Karen to implement the price increase for Crypto Market Mentor membership.
5. Dan to consider adding a metric in Trade Track for average profit giveback percentage.
6. Dan to raise the stop slightly on Applovin stock.
7. Dan to give members a heads up before removing AT&T from the stock list.
8. Members to consider selling some or all shares of AGX before earnings report after the bell.
9. Members to watch Sprouts Farmers Market stock for potential breakout.
10. Members to set stop loss on Checkpoint stock if holding.

Transcript:

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00:00:31.690 --> 00:00:44.765

Dan Fitzpatrick: Okay, guys, I'll I will. We'll start in just just a minute or 2 while everybody kind of gets in. Let me know if let me know if you can hear me. Okay, throw me a thumbs up or

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00:00:45.350 --> 00:00:49.189

Dan Fitzpatrick: and anything that if you can't hear me then just put up a poopy.

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00:00:52.500 --> 00:01:00.070

Dan Fitzpatrick: I don't know. Hopefully. You guys got the joke like nobody would be able to hear me who would do that. So anyway.

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00:01:01.040 --> 00:01:04.810

Dan Fitzpatrick: okay, let's see.



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00:01:05.430 --> 00:01:20.449

Dan Fitzpatrick: Alright. We'll go ahead and go ahead and roll. Sorry that sorry that we I had to reschedule from the regular thing on on Monday. I know that's probably a more convenient time

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00:01:21.056 --> 00:01:44.639

Dan Fitzpatrick: more convenient time for you, and and I don't have what I really just want to do today is just go through the active trade list and kind of get everybody up to date on things we're doing really really well on that. Some trades better than others, of course, but when you have, when you've got some, some really, really big gains on on some trades it

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00:01:44.710 --> 00:01:54.260

Dan Fitzpatrick: for me, you know it really does juice my confidence my account. All of that stuff. And so it kind of makes

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00:01:54.580 --> 00:02:13.160

Dan Fitzpatrick: makes doing what we do worthwhile. So I'm liking that aspect of it. And I want to just be focusing more on that. But also this last Monday. That was the 3rd day of my smart trading process workshop.

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00:02:13.470 --> 00:02:22.599

Dan Fitzpatrick: And frankly, I've been pretty. I'm still pretty exhausted by it, because I went about 6 and a half hours

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00:02:22.880 --> 00:02:27.299

Dan Fitzpatrick: each day on Saturday and Sunday, and I didn't.

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00:02:28.320 --> 00:02:34.116

Dan Fitzpatrick: I didn't intend to go that long and it wasn't. I mean, frankly. You know it wasn't

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00:02:34.760 --> 00:02:59.550

Dan Fitzpatrick: It wasn't so much like under promise over deliver. It's just like over commit, you know, more than any more than anything else. So. And and I know some of you guys here, I see some of your recognize some of your names you were here for that thing, and from what I gather everybody seemed to be really, really getting a lot out of it, and I and I am just so, you know

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00:02:59.580 --> 00:03:03.670

Dan Fitzpatrick: I will be asking you for for Feedback.

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00:03:04.153 --> 00:03:22.300

Dan Fitzpatrick: When it's over I'll send you a personal note out on. I'll send you a personal note out, probably over the weekend we finish up tomorrow on trade track, which I I'm gonna I'm gonna show you. I'm gonna demonstrate to you. Live

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00:03:22.430 --> 00:03:32.000

Dan Fitzpatrick: how easy it is to put. And now I'm talking to everybody, not not just my Mtm. Members or subscribers. But

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00:03:32.450 --> 00:03:47.320

Dan Fitzpatrick: I'm going to show you how embarrassingly easy it is for you to put your trade on to put it into trade track before you execute the trade, and I'm frankly going to make it.

17

00:03:47.880 --> 00:04:14.549

Dan Fitzpatrick: I'm gonna I'm gonna make it so easy that frankly, you're going to be embarrassed if you go. Well, no, I don't want to do that the point is, and I I was. I've been talking to Chris Schuller, one of one of my my awesome programmers, and and also Renee Hirsch, who I'm working with Hi Rene and a few other people. And the thing that people like about trade track is

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00:04:14.690 --> 00:04:34.469



Dan Fitzpatrick: that it's super easy. It's I'm basically the guy that programmed it. And what I mean. And I don't know any code other than I think it's important for everybody to have a code like integrity would be a good thing. But I'm the one that took it from the very beginning, saying, like.

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00:04:34.650 --> 00:04:38.010

Dan Fitzpatrick: I want it to do this or huh! I

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00:04:38.150 --> 00:04:50.860

Dan Fitzpatrick: I wonder how I'm doing on this or gosh! You know what would be really good is if I could, in my own trading, if I could do if I could know this, or if I could understand that stuff like.

21

00:04:51.770 --> 00:04:53.319

Dan Fitzpatrick: for example

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00:04:53.720 --> 00:05:10.740

Dan Fitzpatrick: and maybe everybody has this. I don't know. I didn't really study what other trading platforms or tracking platforms have. One of the things that I thought would be really cool is between when I buy and when I sell.

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00:05:11.690 --> 00:05:19.042

Dan Fitzpatrick: how, assuming I make money, although it could be lose. No, it wouldn't be losing money. It could be

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00:05:19.530 --> 00:05:28.020

Dan Fitzpatrick: between when I buy and when I sell for a profit, how much is my would my theoretical profit have been?

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00:05:28.340 --> 00:05:30.660

Dan Fitzpatrick: Because if I



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00:05:30.900 --> 00:05:37.509

Dan Fitzpatrick: if I sell for a 22% gain, you know. Hey, man, that's a pretty good trade, I'll take that.

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00:05:37.520 --> 00:06:03.939

Dan Fitzpatrick: But then, if you were to look at the chart and say, Well, wait a minute. At 1 point you were up 53% or 49%, and you sold for a 23% gain, or whatever you think. That's a good trade. No, that's a trade that sucks because you let so much of your profit slip away. Well, if all I'm looking at is just, oh, what's my average return on a trade, then

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00:06:04.020 --> 00:06:30.390

Dan Fitzpatrick: that doesn't. That doesn't really work. It doesn't give you the information that you need. In fact, as I explain this, and then this, and this is one of the one of the reasons why I enjoy teaching so much as I explain this, I'm also getting the idea that there's 1 other thing that I need to add to. Well, I'll finish my prior thought. My idea is I don't. I don't approach

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00:06:30.500 --> 00:06:38.810

Dan Fitzpatrick: trade track, and the same thing with stockwatch or anything else that we're doing. I don't approach trade track from a standpoint of

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00:06:38.930 --> 00:07:00.580

Dan Fitzpatrick: oh, look at all the cool things I could do. Hey? We could add this, we could do this we could do. Oh, man, this would be great, you know. No, that's like that's like a chef in the kitchen, deciding that every single thing he has in the pantry would look would be great in this stew. You know it's that's not the way you do it. You want to.

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00:07:00.580 --> 00:07:10.930

Dan Fitzpatrick: You want to build something in a way that makes sense to you. And so that's what I'm that's what I've been doing. And that's why this is actually really flipping simple.

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00:07:10.950 --> 00:07:12.790



Dan Fitzpatrick: And it's really simple.

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00:07:12.820 --> 00:07:20.350

Dan Fitzpatrick: Because I do believe that trading is simple. It doesn't have to be complicated. We just make it so.

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00:07:20.350 --> 00:07:46.370

Dan Fitzpatrick: But one thing that I think I'm going to have to look into it. But one additional thing that I want is, and it has to do with theoretical profit versus where you're actually making money. I think that it would be useful. And you guys tell me if you agree with this or not, I think it would be useful to have a metric for. Okay, what is my average profit? Give back

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00:07:46.610 --> 00:08:10.960

Dan Fitzpatrick: how much? What is my, what's the average percentage that I am selling below what I actually could have sold for? Again, at the very, very top, it's just basically top ticking it, which you're not going to do. But it would be the type of thing where it's really good to know that I am giving back

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00:08:11.240 --> 00:08:34.629

Dan Fitzpatrick: an average of 11 or 12 or 13% from the Max from the ultimate top, which okay, you know, that's fine. But if instead, I'm giving back 35, or 40%. Then what that's telling me is, I have a habit of not protecting my gains. Okay, so but here's the deal. I'm not

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00:08:34.919 --> 00:08:54.440

Dan Fitzpatrick: this. This isn't a trade track sales pitch. It sells itself. I'm not selling it. I'm not selling it to you. Don't get it. Okay. I'm just giving you this information. Go ahead and track your own trades, even just looking at charts and pay attention to what I've just been saying, though, that you want to be

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00:08:54.700 --> 00:09:22.380

Dan Fitzpatrick: cognizant at all times of what your actual profit is, and use that Prof. Use the current price of the stock. Okay, forget about where you're at. Now use the current price of the stock as kind of your your mental entry point. Okay. If I were to buy the stock now, how much am I willing? Where would I put my stop? That kind of thing? So, anyway.



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00:09:23.479 --> 00:09:33.379

Dan Fitzpatrick: I've gone on about that, probably a little more than people would want. Is this making sense to you guys, though, are you? Are, you kind of getting this?

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00:09:37.970 --> 00:09:38.763

Dan Fitzpatrick: All right?

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00:09:40.850 --> 00:10:08.120

Dan Fitzpatrick: okay, so let's let's get going here. So with the market, the way I'm looking at it this way, and we'll look at charts in just a sec. But I'm going to just run run through this real quick that the market's kind of pinching, meaning that the S. And P. Certainly you could really see it on the S. And P. It's kind of pinching, and it seems to me, but I can't make any

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00:10:09.610 --> 00:10:12.620

Dan Fitzpatrick: any predictions. It seems to me

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00:10:13.360 --> 00:10:30.860

Dan Fitzpatrick: like the next move is higher. Seems like we're just kind of getting into it now. But the the employment number on Friday from the Labor Department, and that's always a bullshit number. It just is when like during the last administration.

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00:10:30.950 --> 00:10:34.910

Dan Fitzpatrick: nothing against anybody back there. It's just this is just a fact.

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00:10:34.940 --> 00:11:03.609

Dan Fitzpatrick: During the last administration the numbers were massaged so that the economy looked better than it actually was. Now in this administration. My sense is that those numbers are going to be massaged to the downside,



so that the economy does not look as good as it might be. And look, I'm just telling you, and then I got to move on. I'm kind of touching the 3rd rail here. I'm not talking about politics.

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00:11:04.120 --> 00:11:14.630

Dan Fitzpatrick: I'm just talking about reality. Sorry facts are irrefutable, and I'm not making a claim, as far as whether it's right or wrong.

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00:11:14.780 --> 00:11:36.179

Dan Fitzpatrick: it just is. And it's important. And the reason I'm even mentioning this is, it's important for us to know that because the market does actually know that that's the nature of charts. That's the nature of the composite man. Where the market actually factors in

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00:11:36.310 --> 00:11:40.499

Dan Fitzpatrick: all the information that is currently known

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00:11:40.650 --> 00:12:02.990

Dan Fitzpatrick: and is currently not known. In other words, the the suppositions. So that's just the way the market works. And so in that respect it's really, really efficient. So and this is why, a lot of times you'll see like, I'll be curious to see how this works. My sense is that the numbers on Friday are going to be crap

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00:12:03.320 --> 00:12:17.510

Dan Fitzpatrick: again. I could be wrong. I could totally be wrong, but the numbers are going to be crap. So this is what we? This is what we do. I challenge you to observe this yourself. Let's say the numbers are really crap.

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00:12:17.860 --> 00:12:26.699

Dan Fitzpatrick: What do you think's going to happen when the market opens? I know what I think. I think the market will open down.

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00:12:27.530 --> 00:12:30.779



Dan Fitzpatrick: Okay, how much down will it open.

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00:12:31.040 --> 00:12:34.870

Dan Fitzpatrick: I don't know if it opens down a little bit.

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00:12:35.140 --> 00:12:43.829

Dan Fitzpatrick: What is the what's the market telling us the market's telling us? Okay? Well, Duh, we don't care. It is what it is.

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00:12:44.050 --> 00:12:47.610

Dan Fitzpatrick: Let's move on. If it moves down a lot.

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00:12:47.690 --> 00:12:59.479

Dan Fitzpatrick: That means the market really cares. However, does the market really care for 5 min when the S. And P. Is down, and then it starts to move higher.

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00:12:59.550 --> 00:13:20.030

Dan Fitzpatrick: Or does the market really really care to? Where we're seeing this type of thing a sell off all the way down. Blah blah! All the way down here. I don't envision that happening. Certainly not off a Bls report, but you never know. The point is the way the Market Acts

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00:13:20.430 --> 00:13:25.980

Dan Fitzpatrick: tells us way more than the actual number way more.

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00:13:26.340 --> 00:13:52.200

Dan Fitzpatrick: And so just pay attention to that that's my encouragement is just pay attention to it. Because you you can learn a lot about you can learn a lot about trading. You could learn about a lot about market behavior, about how



markets react to news and kind of what your takeaway is. From there you can learn about that type of thing in these news events. Now, you can also learn about

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00:13:52.200 --> 00:14:14.830

Dan Fitzpatrick: the underlying topic of the news in this case employment. But a lot of that stuff. And I've mentioned this before, but I don't assume that everybody's heard every single thing I've said. At least, I hope not. Every once in a while I'll launch a verbal bomb that's probably not good to be standing next to. But the point is that

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00:14:15.400 --> 00:14:40.030

Dan Fitzpatrick: with respect to interest rates with respect to the jobs, numbers, all of these types of things. These are all well, not interest rates, but the jobs, numbers. They're all estimates like they're literally best guesses, because they'll send out these surveys to employers, and most employers don't answer, and so and it's a little bit like polls, I think. Well, it's exactly like polls.

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00:14:40.320 --> 00:15:03.888

Dan Fitzpatrick: They'll you'll take a poll on something. I mean, I could take a poll on members here, and I'll send out a poll, not everybody's gonna respond. And so what I do is I have to take the responses that I get and look at them. And then from that extrapolate what do I think? What do I think the members think about about what we're doing.

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00:15:04.330 --> 00:15:25.359

Dan Fitzpatrick: with respect to politics. Same thing, you know, based on our poll numbers. The sample is blah blah. Therefore, people feel this way, people feel that way. But they're really all just estimates. And so that's what these economic numbers are. They're just estimates. And so with respect to that, then

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00:15:25.910 --> 00:15:32.590

Dan Fitzpatrick: they're not real, because it just depends on who's doing the estimating. But what is real

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00:15:32.790 --> 00:15:43.380

Dan Fitzpatrick: is how the market reacts here. So we want to look at this and just kind of see how things how things go. My sense is



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00:15:43.520 --> 00:15:48.649

Dan Fitzpatrick: that ultimately, where are we here?

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00:15:49.090 --> 00:15:58.449

Dan Fitzpatrick: Ultimately, we're gonna start filling this box, and we're gonna come up to to all time. Highs! Will we do it

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00:15:59.120 --> 00:16:02.590

Dan Fitzpatrick: in a straight line like this? Not likely

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00:16:04.520 --> 00:16:27.760

Dan Fitzpatrick: not likely. But I think that's where we're going. And, by the way, you know, a lot of wealth managers, a lot of large funds. This is not a surprise to them. Many big institutions. You don't really hear about them. I do. Many big institutions have been bullish all along.

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00:16:28.100 --> 00:16:41.579

Dan Fitzpatrick: They've said. Well, we think the market is going to close. We think the market's going to close higher this year. We're really bullish on the market. We're really bullish on stocks. So why do you think, then.

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00:16:41.710 --> 00:16:56.740

Dan Fitzpatrick: if that's true, and it is, and their opinions vary? But why do you think it is then that we had a bear market for about an hour and a half, and the reason is because institutions see this and go.

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00:16:57.570 --> 00:16:58.990

Dan Fitzpatrick: Well, heck!

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00:16:59.680 --> 00:17:09.590

Dan Fitzpatrick: Let's go ahead and buy this dip. And then, so that's what's been happening ever since. And and the way I see it is that we've got this.

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00:17:10.290 --> 00:17:18.160

Dan Fitzpatrick: What am I gonna do? I'll draw a couple more lines. Good Lord! We've got this kind of flag pattern here.

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00:17:18.693 --> 00:17:38.249

Dan Fitzpatrick: That I'm not gonna say this is halfway through the move here, though you could. Look here and look at this is the same. This is really the same as this, only it's a little wider, but it's really still the same type thing. And you'll notice this. Here, look at the volume bars down there.

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00:17:38.700 --> 00:17:51.250

Dan Fitzpatrick: Okay, you'll notice this took place on lower than average volume. That's what you want to see. You want to see some kind of complacency and stuff. Okay, what about here again? Keep an eye down here.

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00:17:52.330 --> 00:18:11.890

Dan Fitzpatrick: This took place on lower than average volume, and the biggest sell. The biggest volume spike we had was here, red Bar, second biggest red bar. So we've got this, and like that's all the sellers could muster. A couple of days later. Bam! This pops down and then runs up. This is a bullish sign.

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00:18:15.610 --> 00:18:20.029

Dan Fitzpatrick: bam. That's actually well, not so much this because it could go either way.

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00:18:20.420 --> 00:18:45.429

Dan Fitzpatrick: This is a bullish sign. When you get this, pull back here, and then a snap back right up into the top of what's now turning out to be a channel and then. Now we've got this here. And then finally, we're getting this nice move to the upside again on declining volume, though so this, this gets to kind of my 3rd point here, not complacency.



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00:18:45.590 --> 00:18:49.169

Dan Fitzpatrick: Just lazy like complacency.

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00:18:49.970 --> 00:19:10.080

Dan Fitzpatrick: Complacency is when, like everything, just is going up and everybody's just buy, buy, buy, buy, buy, buy. I don't really feel like we're seeing so much of that. Now, I just feel like there's just not a lot of selling pressure. And so that's why you'll see a lot of stocks that are in

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00:19:10.560 --> 00:19:24.999

Dan Fitzpatrick: that are in these kind of little consolidation, sleepy patterns. And of course, that's why. And I've mentioned this many times. That's why, in times like this, I actually kind of like to look at ipos because they are

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00:19:25.370 --> 00:19:46.729

Dan Fitzpatrick: they don't. They're unicorns like they don't trade like the rest of. They don't trade like the rest of the market, and a lot of times you can make some pretty good money on those, and and we have been so anyway. So the market, like I said, is kind of pinching. It does. It doesn't seem to care about the Bbb. You know. What is it? The big, beautiful

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00:19:46.920 --> 00:19:48.699

Dan Fitzpatrick: bill I can't believe.

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00:19:49.350 --> 00:19:58.229

Dan Fitzpatrick: Oh, yeah. Anyway, the market doesn't really care about that. It raises the deficits. It does this. It does that.

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00:19:58.450 --> 00:20:09.860

Dan Fitzpatrick: The market obviously stopped caring about that kind of stuff a long time ago. And that's a good thing none of that stuff matters at all



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00:20:09.960 --> 00:20:32.289

Dan Fitzpatrick: until the one magical moment that it does, and then at that point, saying, Oops is not really going to capture the gravity of the moment. But isn't that our wall of worry? I was mentioning this just to Janet Alvarez on Sirius Xmbiz radio this morning how stocks are actually acting really? Well.

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00:20:32.410 --> 00:20:56.239

Dan Fitzpatrick: despite the fact that there's a lot to worry about. There's a lot of things to be worrying about like, why is Europe continuing to lower rates, and our rates are staying the same. Well, you lower rates when there's a real concern about the economy. And there is a big concern about the economy over there in Europe. Okay, fine. Well.

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00:20:56.350 --> 00:21:11.629

Dan Fitzpatrick: it's not to anybody's advantage to have a crappy economy in Europe. I want all those people to be really filthy rich making a gazillion dollars. So we've got this situation where there's a little bit of a

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00:21:12.400 --> 00:21:35.389

Dan Fitzpatrick: a conflict where our rates are the same and the fed is concerned about inflation. Okay, I totally get that argument. So they're keeping rates the same. And they're saying, we're vigilant now, at the same time, over in Europe they're lowering rates. And why are they lowering rates. Well, it's the same.

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00:21:35.570 --> 00:21:44.520

Dan Fitzpatrick: We've got the same dynamic. If you're if you're just looking, hang on just a sec here, Dylan. Okay.

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00:21:49.340 --> 00:22:05.499

Dan Fitzpatrick: sorry I've got the best doorbell in the world, and her name is Riley. Anyway, we think about this like we really have the same dynamic as far as tariffs. It's reciprocal tariffs. They go both ways. So why would?

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00:22:05.500 --> 00:22:28.080



Dan Fitzpatrick: Why would inflation hit us? And it doesn't really hit over there. And I can make an argument on both sides of that, too. But I'm not arguing with myself right now. We're just kind of talking. But the point is, there's this real conflict between what's happening elsewhere. And what's happening over here? Well, who's right?

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00:22:28.330 --> 00:22:44.629

Dan Fitzpatrick: What's really going to happen? Okay, I don't know. You don't know. Nobody knows. I'm worried. You're worried. Everybody's worried yet. Stocks just continue to go higher, guys. We don't. Nobody made money being worried.

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00:22:45.140 --> 00:23:12.560

Dan Fitzpatrick: Nobody. Nobody made me think about the term. Worry, wart. What are we trying to do when you get a wart like you get the compound w and get the hell off of your skin? Nobody likes warts, so if you're a worry wart. That's fine talk to your dog. But when it comes to trading or investing, you have to just look at the charts. This I've said it before. I'm going to say it again till I lose my voice. Trading

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00:23:12.690 --> 00:23:17.920

Dan Fitzpatrick: does not have to be hard. We just make it that way. Okay. So

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00:23:18.610 --> 00:23:31.280

Dan Fitzpatrick: anyway, this whole selling may go away. Thing we've had the best. I forget what the Stat was, and I don't really care. We had the best may that we've had in in.

98

00:23:31.610 --> 00:23:36.970

Dan Fitzpatrick: I think. Yeah, decades, maybe even years now, to a certain extent.

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00:23:37.974 --> 00:23:40.730

Dan Fitzpatrick: to a certain extent. Sorry about that guys.

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00:23:40.850 --> 00:23:42.880



Dan Fitzpatrick: Wow.

101

00:23:44.350 --> 00:24:12.240

Dan Fitzpatrick: okay, I got somebody delivering big stuff for us to a certain extent. That is, I think, actually, to a huge extent, this whole thing about. Oh, May was such a good month. Yeah, it's because April was such a sucky month. April, we got absolutely killed in April, and so of course. You can say this has been may has been a a great month. It really kind of doesn't

102

00:24:12.410 --> 00:24:29.860

Dan Fitzpatrick: quite mean as much as you might think we had a great May last year. Why? Well, because of the big sell off in April. We can go back, I'll bet. When did Covid? When did Covid really hit back here? I won't go back here and show you. But the point is.

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00:24:29.990 --> 00:24:52.100

Dan Fitzpatrick: the month after the low. I'll bet that was a heck of a run, too, right? But it doesn't mean anything statistically other than the fact that we had a really really bad month or 2 preceding that. So don't make too much of that, and don't look at that like the May numbers, as just some indication

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00:24:52.240 --> 00:25:03.779

Dan Fitzpatrick: that the economy's just roaring and and look at the market and look at this. Oh, my God! The future is so bright! I got to wear welding goggles. No.

105

00:25:04.390 --> 00:25:11.459

Dan Fitzpatrick: it's just a recovery from a really really bad bad market, and

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00:25:11.770 --> 00:25:36.629

Dan Fitzpatrick: I don't like the bad markets. But I do like the recoveries. Okay, so I hope that kind of gives you a little color, at least, at least the way I'm thinking about it now. With respect to rates, interest rates or yields on the 10 year, going down to 4.3 6 at 1 point they were up at 4.6. It doesn't seem like that much of a difference, but it kind of is



107

00:25:39.730 --> 00:25:44.430

Dan Fitzpatrick: the long bond. Here prices continue to go down.

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00:25:45.004 --> 00:25:51.889

Dan Fitzpatrick: Which means that yields are are going up on that. But what I really care about is.

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00:25:52.430 --> 00:26:03.330

Dan Fitzpatrick: Peter Costa was talking about this just before I got on on radio this morning about the Homes home building, and he's he's pretty concerned about that.

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00:26:03.480 --> 00:26:05.990

Dan Fitzpatrick: That the home builders.

111

00:26:06.150 --> 00:26:23.839

Dan Fitzpatrick: that the that the new home, the home construction construction index, that that this market is so bad, and it kind of portends a decline in the economy, because housing is a big part of that. I and

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00:26:23.870 --> 00:26:37.189

Dan Fitzpatrick: I get that. I certainly do not disagree with him on that, but I feel like I kind of have a little more color on it. Living in the Prc. The People's Republic of California, where everything's expensive.

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00:26:38.490 --> 00:26:43.480

Dan Fitzpatrick: when we we have a a massively expensive home

114

00:26:44.300 --> 00:26:58.689



Dan Fitzpatrick: reason because we live in California and prices just kind of go like that. So we were fortunate enough to refinance when interest rates were super super low. And so

115

00:26:58.890 --> 00:27:10.389

Dan Fitzpatrick: we've got a really really low rate on our mortgage, like sometimes I'm going. Why don't we just turn this into a rental property? We could retire. But the point is.

116

00:27:11.140 --> 00:27:19.129

Dan Fitzpatrick: if we decide well, we don't want to live here. We want to move to another state, or we want to move down the street or wherever we want to move.

117

00:27:19.290 --> 00:27:22.570

Dan Fitzpatrick: We can't duplicate what we have here

118

00:27:23.090 --> 00:27:27.659

Dan Fitzpatrick: to the on the next house. We we can't. We can't level up

119

00:27:27.730 --> 00:27:43.359

Dan Fitzpatrick: at all. Anything else that we were to buy and get a mortgage on is going to be more expensive. And it's going to be of lesser quality. And so we're basically landlocked here. We're mortgage locked. And so.

120

00:27:43.400 --> 00:28:01.919

Dan Fitzpatrick: and and I used to be in the home building business. I like new homes. I think it's cool one of these days. Well, probably never happen. But one of these days. I'd like to build my own home. Just get a piece of dirt someplace and say, let me build my own home, but it won't happen. I am

121

00:28:02.050 --> 00:28:13.139



Dan Fitzpatrick: the kind of guy I'm the typical customer, though, where I like to move I like to buy different homes. I'm trying to be upwardly mobile all the time, and so

122

00:28:13.260 --> 00:28:43.059

Dan Fitzpatrick: I could be making all the money in the world. I wish, but I'm not in the mood to go anywhere, and it doesn't have to do with the economy it has to do with the the kind of the relationship between super expensive houses and super expensive mortgages. So when you're in for, and probably some of you, maybe all of you are in this situation, too, where you own your home.

123

00:28:43.280 --> 00:28:44.250

Dan Fitzpatrick: But

124

00:28:44.580 --> 00:29:09.420

Dan Fitzpatrick: and you're going like Oh, my God. You know, I got all this equity in it. That's great, you know. Okay, fantastic. So let's take that equity like, let's go do something else. It just doesn't work the way it used to. Where you've got a rate. Your mortgage is here. The current loan. The current rates are here so you could make these kind of lateral moves. You don't. You're basically, you're not improving

125

00:29:09.420 --> 00:29:22.039

Dan Fitzpatrick: your situation. You're taking a worse position. So I think that that's a lot of what's happening here. And and here's the thing like you can see home builders here.

126

00:29:23.810 --> 00:29:27.450

Dan Fitzpatrick: Wow! Hmm!

127

00:29:30.844 --> 00:29:32.566

Dan Fitzpatrick: Like they're all

128

00:29:35.150 --> 00:29:46.440



Dan Fitzpatrick: like. The these are all pretty nasty the way they look. So this is a residential construction. But look at this. I was just looking at this today.

129

00:29:47.081 --> 00:30:03.150

Dan Fitzpatrick: This is one of our a very big position in our investment, one of our investment portfolios train. They make like A/C. They make air conditioners. I'm sure they make heatings, too. But this had had a big dump here

130

00:30:03.600 --> 00:30:09.249

Dan Fitzpatrick: running up here. These go into homes.

131

00:30:09.300 --> 00:30:25.069

Dan Fitzpatrick: So why is this working out so well? And these others really aren't. Well, they've got a little different business model. But the thing is people that are buying air conditioners, I think. Well, other than new homes.

132

00:30:25.070 --> 00:30:50.059

Dan Fitzpatrick: people that are buying air conditioners aren't just getting air conditioning. They're replacing their current one. The point is, when you've got train making money like it was here like it is. Now again, this just tells you that the economy is not as bad as you might think it is. If you're listening, you can listen to certain programs, and they'll tell you. Oh, the economy is great. It's awesome. It's the best

133

00:30:50.060 --> 00:31:09.489

Dan Fitzpatrick: ever. Mega. Okay? Well, most of those are full of crap because they're just looking at one side of things. Then you can see other shows or read in print, or whatever the case may be. This economy stinks. Blah blah. Blah. Okay, fine. But most of those are full of crap anywhere, anyway, you know what's not full of crap the chart.

134

00:31:09.730 --> 00:31:15.270

Dan Fitzpatrick: that's all we really really care about. So with that said.

135

00:31:18.430 --> 00:31:35.170



Dan Fitzpatrick: That's where we are neutral again, like nobody cares. It's not so much complacency. It's just like agnosticism could go up could go down. I'm good that kind of thing. So let's see, this is old stuff. I didn't.

136

00:31:36.758 --> 00:31:54.080

Dan Fitzpatrick: yeah, I I don't. I didn't put the this is all this is old stuff. So let me just get through this and just get to the Ati review. So this is where we are right now, and I want to go through these. And then if you guys have any questions, lay them out here. So

137

00:31:54.560 --> 00:31:56.030

Dan Fitzpatrick: you can see

138

00:31:56.430 --> 00:32:06.029

Dan Fitzpatrick: you can see where some of our trades are are really ripping. They're doing really really well. Others

139

00:32:06.530 --> 00:32:33.450

Dan Fitzpatrick: not so much. But they're all, except for luck in here which I just put on today, which we've lost 100 of that already. So this is a complete wash other than that. Everything's working out. Okay, Palantir, I just put it on. I think I mentioned to you like, it's just kind of a sin not to have it on. So if you're in Palantir hopefully, you're in from much lower levels because we've been

140

00:32:33.450 --> 00:32:41.429

Dan Fitzpatrick: on this for a while. But and by the way, I'm kidding about this, it's just that this is an over-the-counter stock.

141

00:32:41.430 --> 00:32:57.389

Dan Fitzpatrick: So the ticker isn't picked up here. But I want to go through these. The bottom line, though, is, it does kind of pay to be concentrated in certain stocks. So I'll kind of get. I'll get through that here.

142

00:32:59.040 --> 00:33:06.499



Dan Fitzpatrick: So Agx, they report earnings after the bell.

143

00:33:07.580 --> 00:33:14.739

Dan Fitzpatrick: This, we're up over 40% on this. This would be one that I think you want to be.

144

00:33:15.440 --> 00:33:38.320

Dan Fitzpatrick: It's your choice whether you want to sell all or some, but I think you should at least sell some. It's kind of a sin to be holding this much profit in the stock, and then holding it over earnings because you got to think about it. Why are you holding so much profit in the stock? Because it's gone up so much prior to earnings. And why has it gone up so much prior to earnings?

145

00:33:38.320 --> 00:33:54.500

Dan Fitzpatrick: Because they expect big things out of the company? And so when they get the big things out of the market or out of the company. What are they going to do? Probably sell the news by the anticipation, sell the event, buy the rumor sell the news

146

00:33:54.500 --> 00:33:56.135

Dan Fitzpatrick: like by

147

00:33:57.850 --> 00:34:02.419

Dan Fitzpatrick: Well, it goes the other way with wars. What? What is it like? Sell the

148

00:34:04.190 --> 00:34:19.799

Dan Fitzpatrick: some like, sell the trumpets, but buy the cannons something or other. In other words, when a war starts, go ahead and start buying stuff. The bottom line, though, is, we anticipate things. So I think there's a real danger of this stock

149

00:34:19.960 --> 00:34:28.770



Dan Fitzpatrick: having a correction, irrespective of what the news is now. But I also say this, I think that

150

00:34:28.929 --> 00:34:37.140

Dan Fitzpatrick: it's definitely worth your while to be saying. You know what. But I like the company. The fundamentals are real good.

151

00:34:37.570 --> 00:34:46.919

Dan Fitzpatrick: I don't want to be a sold out Bull to where I think the company's great. I think the stock's probably going higher, but I sold all my shares.

152

00:34:48.239 --> 00:35:17.149

Dan Fitzpatrick: keep one share, keep \$217 in the in the stock, or whatever I'm exaggerating. But the point is, if you really like the company, and you really think this is going to continue to run. Then hold a few shares back. You can see by this chart that this is definitely different, and if we're just looking at zigzags. And you guys in the smart trading process know what I'm talking about here.

153

00:35:17.420 --> 00:35:33.010

Dan Fitzpatrick: If if you're just looking at zigzags, this is a zig, this is a zag. This is a zig zag. This is a zig. I think we're gonna have one heck of a zag coming eventually. So irrespective of all that, though. We're doing well. Ibit

154

00:35:33.010 --> 00:35:50.770

Dan Fitzpatrick: or ibit is working. Okay, we're up just a little bit, you know. Not a lot. We've been in this a while I've got. I'm going through these in order of duration. How long have we been in? We've been in here since April late April, and so this is Bitcoin. Scott

155

00:35:50.770 --> 00:35:52.119

Dan Fitzpatrick: had a great

156

00:35:52.120 --> 00:36:04.710



Dan Fitzpatrick: webinar just a couple hours ago, going through all the crypto space. By the way, if you're not a subscriber to Crypto Market Mentor. You should know this.

157

00:36:05.270 --> 00:36:24.730

Dan Fitzpatrick: Just well, I'm not gonna show you, but well, maybe no, I won't. But just a little while ago, a couple of hours ago. I I sent out I I contacted Chris. And then also Karen. And and I said, I want you.

158

00:36:25.080 --> 00:36:36.810

Dan Fitzpatrick: Okay, I'm not sure who does this, but I'd like to raise the Cmm membership to 147. Now, no fanfare. Just raise it to 1 47.

159

00:36:36.890 --> 00:36:59.860

Dan Fitzpatrick: Anyone who's trading crypto isn't going to balk out that price because they're making tons of money, and they're more aggressive and younger traders. So I'm just telling you I hadn't planned on telling you this. There's a part of me that's going like, why the hell are you mentioning this? But we're just raising the price to 1 47.

160

00:37:00.421 --> 00:37:19.058

Dan Fitzpatrick: I I didn't even tell Scott. I don't know if you're on this, but I haven't even mentioned that to Scott, but we're raising the price to 1 47 should have been 1 47 all along. But but it hasn't been. Frankly, it's been an omission on my part. I've just been too busy but

161

00:37:19.380 --> 00:37:33.059

Dan Fitzpatrick: as soon as they get it done they're getting it done, and you're not going to get some cheesy ass email from me going, hey? Just so, you know, we're going to raise the price. And now's your time to get in before we do go ahead, hoodwink us. Get in right now.

162

00:37:33.060 --> 00:37:58.949

Dan Fitzpatrick: No, this I'm never going to be not going to be saying this anywhere else. You're not going to hear me in chart of the day, or in strategy sessions, or anything like that. And and I'll be honest with you. Why? Because I'm a capitalist, and I want more money period. Inflation's killing everybody. So yeah, we're raising the price to 1, 47. You can be the 1st kid on your block to get in at 97 bucks



163

00:37:59.690 --> 00:38:02.080

Dan Fitzpatrick: if you're watching this live.

164

00:38:02.510 --> 00:38:11.440

Dan Fitzpatrick: But we're probably they're probably going to raise it hopefully, even before anybody listens to the replay and

165

00:38:11.470 --> 00:38:23.580

Dan Fitzpatrick: sorry, anyway. So that's that's all I have to say about that. Now let's get. And I know this. People that are absolutely not interested in crypto at all are getting pissed

166

00:38:23.580 --> 00:38:47.320

Dan Fitzpatrick: because you need to talk about stocks. So let's do that. So we're up a little bit there now on skyward specialty insurance. We're up last time I checked about 10% on this. But you'll notice, like, look at the difference. Look at the difference. This is a 2 r risk. In other words, at the top we made

167

00:38:47.890 --> 00:38:50.589

Dan Fitzpatrick: \$2 for every dollar we risk

168

00:38:50.950 --> 00:38:57.292

Dan Fitzpatrick: on Agx. We're up almost \$5 for every dollar we risk. So

169

00:38:58.860 --> 00:39:03.290

Dan Fitzpatrick: so we're up 10% on this. I wouldn't

170



00:39:03.720 --> 00:39:13.109

Dan Fitzpatrick: like, I would be kind of selling into this strength a little bit, guys, if you're a longer term trader, that's fine. But you can see here, look at this. It's

171

00:39:13.800 --> 00:39:15.290

Dan Fitzpatrick: this kind of lost

172

00:39:15.540 --> 00:39:36.900

Dan Fitzpatrick: lost a little momentum. This is not as steep as that, so it's lost a little momentum I would look to be. I would. I'd be selling into strength here a little bit. I think you'll be happy that you did. I could see this going lower. Would I sell at all? No, we're still up 10%. And I could be

173

00:39:37.010 --> 00:39:53.689

Dan Fitzpatrick: saying like, hey! Remember what I said on Wednesday. Forget it. If the stock breaks through here and then it could run higher. The fundamentals on this are really really good. They they actually are on all of these stocks. It's 1 of the things I look at now, Chewy. I don't know. We were at.

174

00:39:54.420 --> 00:39:59.801

Dan Fitzpatrick: We were at 6 R. Down here. I don't even know what this is now.

175

00:40:01.280 --> 00:40:17.829

Dan Fitzpatrick: this is a monster trade, and I want to just keep this going, and I've mentioned before. These are the types of trades that you want to. Just you want to just keep as much as you possibly can. You want to just pack it on and

176

00:40:17.960 --> 00:40:31.280

Dan Fitzpatrick: use a trade like this to make up for all the losses that you've had on hopefully, small losses so, and chewy reports earnings next week in a week. Right? I forget what

177



00:40:32.942 --> 00:40:54.220

Dan Fitzpatrick: what day that is. On the 11th they report so they're good here, and I think you just let this stock run as long as you're seeing these open bars here. Hopefully, hopefully, we'll get another 3, 4, 5% out of it. But it's trading above the 8 day moving average, not even not even testing it. So that works. And then

178

00:40:55.250 --> 00:41:20.659

Dan Fitzpatrick: Cecil is at a new high. This is yeah, this is another ipo. I've told you guys I do like ipos in this kind of market. We're up above 6 R here, too. So we've made more than \$6 for every dollar that we've risked. I prefer these types of trades, this up almost 50% and over 50%. Now, so

179

00:41:20.670 --> 00:41:37.369

Dan Fitzpatrick: I prefer these types of trades, even if it's a lower magnitude. In other words, like, maybe maybe we're not up 50%. It's only up 2025% or something. But if we took just a small amount of risk on that trade

180

00:41:37.370 --> 00:41:58.079

Dan Fitzpatrick: the way I see things, that's a better trade for me, because this is all about risk management, so you could take a lot of risk on a trade. And then, if you make you wind up making a lot of money on it. You could say, Wow, you know that's really awesome, and it is. But you took a lot of risk, and the more risk you take

181

00:41:58.080 --> 00:42:17.319

Dan Fitzpatrick: the greater the odds that are that one of these days that risk is going to come back to bite you, and you're going to wind up losing a lot of money, and so I like the low risk. And then, as it turns out, high reward trades, so Robinhood

182

00:42:17.370 --> 00:42:23.600

Dan Fitzpatrick: is, we're already up and above 3 are, which is what we really that's my goal.

183

00:42:23.600 --> 00:42:48.980

Dan Fitzpatrick: Be whenever I can get a 3 r. Trade or better, of course, that's awesome. 2 h acceptable. I'd never want to let a stock that was up 2 R. Ever fall into a loss category. So at some point like this is how you want to be



looking at your trades. Is this making sense to you guys, or am I just talking to my? Am I just talking to myself? I really do want to know

184

00:42:48.980 --> 00:42:59.219

Dan Fitzpatrick: whether the things that I'm telling you are useful. Okay, good. Yeah. It's this is the stuff that see. Here's the thing.

185

00:43:02.370 --> 00:43:20.929

Dan Fitzpatrick: I'm not. I don't. I'm not even going to think about any anybody else anybody else in my in in. I guess you could say, one of my competitors, trading education trading ideas, stuff like that. I don't even know what other people think about. Well, I know what a couple of people

186

00:43:20.930 --> 00:43:37.520

Dan Fitzpatrick: think about. And it's just numbers. What's our revenue? How many members stuff like that? They see things. And I'm not talking about the guy. You might think I am, but they just kind of see things as numbers.

187

00:43:37.550 --> 00:43:38.810

Dan Fitzpatrick: I really don't.

188

00:43:39.240 --> 00:43:41.369

Dan Fitzpatrick: I see this as people.

189

00:43:41.630 --> 00:44:03.339

Dan Fitzpatrick: and what I'm trying to do like in talking about these R's. These are values. What I'm trying to do is help you be better traders be better investors. Because I got to tell you one of these days. I don't know when it's going to be, but one of these days I'm done. I'm going to say you know what

190

00:44:04.940 --> 00:44:23.150



Dan Fitzpatrick: I'm tired. I got better things to do. I've given enough. I've done enough. I think I'm going to move on, and if all this time you have just been relying on what Dan says. Unless you have my cell number and my eternal friendship.

191

00:44:24.020 --> 00:44:36.870

Dan Fitzpatrick: you're gonna be spit out of luck because you're now you're going to be on your own. I don't want that for you. I want you guys to be taking some stuff away from here so that you can use it

192

00:44:36.950 --> 00:45:04.169

Dan Fitzpatrick: on your own. You're good. You've got a good solid trading strategy, and you've got the performance to back it up. And in my mind we look at multiples of risk, as opposed to just percentage of, you know. Oh, this is my average percent return. Okay? Awesome. That's great. You got a good average return. How much risk are you taking?

193

00:45:04.390 --> 00:45:08.919

Dan Fitzpatrick: Give me? The trader who takes a little amount of risk

194

00:45:09.110 --> 00:45:23.279

Dan Fitzpatrick: and makes really really good, returns over the trader that takes a ton of risk and makes phenomenal returns, because I'll tell you this sooner or later. The risk is going to come back and bite you in the butt.

195

00:45:23.590 --> 00:45:34.660

Dan Fitzpatrick: This is why insurance companies would be the best flipping traders in the world. They focus on risk. Their business is risk management.

196

00:45:35.410 --> 00:45:42.159

Dan Fitzpatrick: They actually are traders. Where do you think all your insurance premiums go? So anyway, the point is.

197



00:45:42.730 --> 00:45:53.269

Dan Fitzpatrick: point is, Robin Hood's doing really well, just stick with it. We'll put it that way. And and one way, one way, you could measure this like, I want to come up with a measured move on this.

198

00:45:53.410 --> 00:46:08.859

Dan Fitzpatrick: so you could take this here, go down to the very low here. Okay, the very low. And this fell 36 bucks. It's 54%. And what I always do on something like this. If I'm going to measure this move.

199

00:46:09.243 --> 00:46:34.709

Dan Fitzpatrick: I won't say, okay. It fell 36 bucks and 54, I'll say, well, let's just say 30 bucks and 50, so I kind of back things off a little bit, and then I'll go up here 30 bucks. We'll say 97 50%. That's 45.9 1 right to here. So then I'll go up here and I'll say, all right. 100 bucks.

200

00:46:35.990 --> 00:46:38.630

Dan Fitzpatrick: That is not my profit target.

201

00:46:39.780 --> 00:47:02.329

Dan Fitzpatrick: That's just an even number 100 bucks. But my sense is that this stock could go up somewhere in this zone. And so this isn't the type of thing where I would sell. Okay, I'm going to sell at \$100. No, it's not going to do that, but I'm using it as a reference. My 1st target here is actually

202

00:47:04.250 --> 00:47:05.600

Dan Fitzpatrick: 80 bucks.

203

00:47:05.920 --> 00:47:09.029

Dan Fitzpatrick: And so this is kind of how I wind up framing

204

00:47:09.630 --> 00:47:13.810



Dan Fitzpatrick: my trades. I just kind of want to know where I am

205

00:47:13.990 --> 00:47:25.329

Dan Fitzpatrick: in the mix, like I would look at this as kind of a base. It's kind of a mini base. This is another little Mini base. Here you go out to the weekly chart, and you can say.

206

00:47:25.330 --> 00:47:49.520

Dan Fitzpatrick: you know, well, this is a long base. This is a base. This is a base. Oh, now the base count starts over again because this undercut the last one. So then, this is a base, then this is a base. Is this a base? I don't know, but then so it goes up, and then oh, crap! Well, if this was a base. It's not a base anymore, because we undercut that. And so the stocks just kind of continuing to run

207

00:47:49.520 --> 00:48:03.379

Dan Fitzpatrick: no real base count per se. And so with that, then I zoom in, look at more of a daily chart and say, All right. Well, let's count the bases in the short term, and then I've just kind of given you that. But that's kind of the way I

208

00:48:03.440 --> 00:48:12.480

Dan Fitzpatrick: that's kind of the way I look at charts. And, by the way, I want. I think it's really important for people to understand this.

209

00:48:12.950 --> 00:48:15.260

Dan Fitzpatrick: You can do this stuff, too.

210

00:48:15.660 --> 00:48:31.520

Dan Fitzpatrick: You can totally do this stuff, too. Now I suspect that some of you are sitting there going. Yeah, I know I can, Dan. Thank you very much, I know. Thank you. Let's move on. But some are looking at this, and you might be going like, I don't know if I can ever figure it out.

211

00:48:31.700 --> 00:48:48.579



Dan Fitzpatrick: You can. It's not gonna all it takes is some conscious thought. When you're actually looking at charts. All right. So you can do this type of analysis. You totally have the ability to. I'm not the smartest guy around. I'm just the smartest guy in this room.

212

00:48:51.960 --> 00:49:02.580

Dan Fitzpatrick: because it's just me and Dylan my lab, and she's not that smart. So I'm I'm good. I like my company now. Spotify. Sorry, Dylan.

213

00:49:03.000 --> 00:49:29.850

Dan Fitzpatrick: She wasn't paying attention. She's sleeping so Spotify we're up. This is a monster trade for us here. It's up at 700. We're up just 5% on this. Right? So. But this stock is just kind of getting going. So even though we're not up a lot percentage wise. This is a trade that's doing. Okay. And I'm going to get through this because I'll show you something

214

00:49:29.850 --> 00:49:34.229

Dan Fitzpatrick: about some of these trades I'll pull up stockwatch and we'll frame a couple of them

215

00:49:34.230 --> 00:49:46.090

Dan Fitzpatrick: real quick with Bwx. No earnings issue. We're up almost to \$3 for every dollar that we risk. This was a great pop

216

00:49:46.100 --> 00:49:56.359

Dan Fitzpatrick: out of a volatility. Squeeze the entry here. This was the day to enter. A better entry would have been right here

217

00:49:56.380 --> 00:50:14.530

Dan Fitzpatrick: at 115 when it broke out above here. But I really did feel like, because of the power of this squeeze on volume like this over twice average volume. This stock had some leg room. And and it does, we're up about 10%.

218



00:50:16.120 --> 00:50:34.660

Dan Fitzpatrick: 10% on that as well. All right. So these trades are all doing okay. But again, like some better than others. But they're all doing. Okay. Aplovin, here is is working okay as well. We're up about 10% on that. Nothing to do. I'll probably

219

00:50:35.230 --> 00:50:54.959

Dan Fitzpatrick: we'll see how this goes, but I'll probably raise the stop a little bit. I don't want to raise it too much, because the stock still kind of subject to some oscillations, but I'll raise it up a little bit, just to cut, just to cut our risk and then sprouts farmers market. It's looking to me

220

00:50:55.560 --> 00:50:58.500

Dan Fitzpatrick: guys like, if I just do this.

221

00:51:06.270 --> 00:51:07.590

Dan Fitzpatrick: we'll do this.

222

00:51:18.730 --> 00:51:22.840

Dan Fitzpatrick: Doesn't it look like this?

223

00:51:27.570 --> 00:51:34.730

Dan Fitzpatrick: Because that's kind of what it looks like to me. So. But the nice thing is so this is obvious resistance here.

224

00:51:35.050 --> 00:51:42.920

Dan Fitzpatrick: But the nice thing is this is really pretty obvious support. And so we've got a stock that is ultimately

225

00:51:43.520 --> 00:52:10.769



Dan Fitzpatrick: sure looks like it's got some big breakout potential to me, and we're not getting earnings for almost 2 months. So I think you want to watch this stock. If you're not in this now, I don't think today's the day to buy it. It's down like, basically right at our entry. But I would just wait a bit and see what happens. We've been in this stock for what? A week or so a little over a week.

226

00:52:10.770 --> 00:52:31.189

Dan Fitzpatrick: So just let this thing wait for a 1st positive day here. Maybe you get a low entry waystar breakouts not working. But the trade is still just about average. I mean, it's just about where we bought 39, 64. So you're up 12 cents awesome.

227

00:52:31.470 --> 00:52:51.739

Dan Fitzpatrick: You're not gonna get 12 pennies because we don't do pennies anymore. I guess. So at. And T, I've been yipping about this stock forever going. I'm gonna take it off the list because it's not working. It's not doing anything, and it's still not what I'll wind up doing is I'll give. I'll give everybody the heads up as far as when.

228

00:52:52.250 --> 00:52:56.080

Dan Fitzpatrick: Okay, everybody. I'm taking this off the list 1st thing tomorrow morning.

229

00:52:56.310 --> 00:53:07.850

Dan Fitzpatrick: and then you can go ahead and buy the stock, because invariably it happens when I get bored with the stock, and I take it off the list, it virtually immediately pops up and makes me look like a fool.

230

00:53:08.431 --> 00:53:20.678

Dan Fitzpatrick: So that's the nature of trading publicly, I guess so. Palantir is still just kind of trending, trying to get higher, trying to get higher.

231

00:53:21.340 --> 00:53:44.380

Dan Fitzpatrick: this is kind of a looks like I could say a continuation head and shoulder pattern. But you just I don't know, man, I think this stock could continue to run. I just you want to just be careful because we've been bullish. You know we've been in this stock for a long time, but you want to be careful about kind of buying off on your own



232

00:53:44.590 --> 00:54:08.370

Dan Fitzpatrick: on your own stuff and just thinking always, oh, it's going higher, it's going higher. It's going higher at some point you kind of have to say, well, maybe maybe it's gone high enough so. But I like it here now, luck and coffee. You'll see it's traded over 2 million shares we've got a really really nice trade going like, I said, because because they

233

00:54:10.460 --> 00:54:13.889

Dan Fitzpatrick: because benzinga, I think that's where we get our feed

234

00:54:13.970 --> 00:54:41.532

Dan Fitzpatrick: from, because they don't have this in their database. Then we've effectively lost 100. Happily, trade track does have it. So that's a better thing, anyway. So we're up, though. Really solid on this on one day I'll take this. This was a really really good entry for us. So anyway, look that's that's all I have. Now I want to go through. I want to go through our questions here.

235

00:54:43.720 --> 00:55:04.437

Dan Fitzpatrick: yeah, Steven. It was very intense and packed with information. Hard work. Yeah, I hope with respect to work you're talking about, and Steven's talking about the the the workshop, I hope with respect to hard work. You're talking about your hard work, because,

236

00:55:05.530 --> 00:55:32.250

Dan Fitzpatrick: yeah, I had really hard work, too. But I'm supposed to be working. I want you to be working hard. Okay. So okay, Dave, review the Lrn trade. Sure. Yeah. So this is I don't know what the news was after. The stock does something like this, and I don't have any particular affinity for the company or anything else after the stock does something like this.

237

00:55:33.910 --> 00:56:02.349

Dan Fitzpatrick: I don't care about it anymore, because this was a big, huge wash up a little gap. If somebody knows what the earnings were, I'm not the earnings, but if somebody knows what the news was because there has to be news on this would you type it in the in the chat? Just so I can tell everybody else and sound real smart, but the way this works is like, so we bought this stock on on this, on this breakout here.



238

00:56:02.380 --> 00:56:10.299

Dan Fitzpatrick: But then you got to set your stop. The stock starts rolling over, and and it was a pretty nasty

239

00:56:11.010 --> 00:56:19.710

Dan Fitzpatrick: I mean this thing from right out of the gate. Right out of the gate. So

240

00:56:21.323 --> 00:56:26.232

Dan Fitzpatrick: anyway. So. Oh, and by the way, Ron, yeah,

241

00:56:28.680 --> 00:56:39.980

Dan Fitzpatrick: we'll deal with that anyway. So the bottom line, though, is at this point. This trade is over like this, trade is done. And so

242

00:56:40.090 --> 00:56:45.382

Dan Fitzpatrick: the trade was stopped out, and that's the end. That's the end of that.

243

00:56:49.400 --> 00:56:54.380

Dan Fitzpatrick: So anyway, let's see more

244

00:56:54.740 --> 00:57:01.970

Dan Fitzpatrick: questions here. So that's learn like, really, just Dave, that that trade is over. And

245

00:57:05.629 --> 00:57:08.189

Dan Fitzpatrick: yeah. Okay, Steven.



246

00:57:08.810 --> 00:57:15.162

Dan Fitzpatrick: does it matter that the 50 on the spy is below the 200? Okay, that's a really good question.

247

00:57:15.990 --> 00:57:22.784

Dan Fitzpatrick: yeah, it matters it it. It absolutely matters, and you'll see that once the

248

00:57:23.590 --> 00:57:51.339

Dan Fitzpatrick: once the 50 gets back above the 200, and that would be here. That's the 10 day versus the excuse me, the 10 week versus the 40 week. Once this runs up here, you're going to see a lot of people getting super super bullish about this. But yeah, it absolutely matters. We want to see the configuration be the 50 above the 200, and they're both trending higher

249

00:57:51.837 --> 00:57:54.820

Dan Fitzpatrick: this almost kind of by definition.

250

00:57:55.183 --> 00:58:05.006

Dan Fitzpatrick: Tells us that the market's still in a choppy phase. That's you know, and that's that's just the way that's just the way it goes.

251

00:58:06.090 --> 00:58:09.930

Dan Fitzpatrick: So hang on just a sec. I gotta make a note here.

252

00:58:12.490 --> 00:58:13.270

Dan Fitzpatrick: Okay,

253

00:58:14.550 --> 00:58:16.516



Dan Fitzpatrick: So that's that all right.

254

00:58:17.462 --> 00:58:25.900

Dan Fitzpatrick: John. Joe trade track has been helpful as intended, but also for getting me to journal. Yeah, this is, I'm not going to read the whole.

255

00:58:26.110 --> 00:58:28.169

Dan Fitzpatrick: Your whole post here.

256

00:58:28.927 --> 00:58:32.270

Dan Fitzpatrick: To everybody. But what you're

257

00:58:32.900 --> 00:58:40.984

Dan Fitzpatrick: what John's basically saying is that it? It helps to track the trades. It definitely helps to be journaling.

258

00:58:41.550 --> 00:59:07.524

Dan Fitzpatrick: the and but how important it is to be focusing on existing metrics. Now, one thing and I think this is important. You raise a good point, John, with respect or Joe, excuse me with respect to what I was saying. The problem with calculating, giving back losses is negative self talk. I'd rather focus on improving my existing metrics.

259

00:59:08.360 --> 00:59:32.110

Dan Fitzpatrick: yeah, that's actually a really good. That's a good point. I don't. For various reasons I don't quite agree with it. However, you raise a good point, and that is again we want to. As traders. We always want to be encouraging ourselves. We don't want to be sitting around going like God. How stupid was I I did this. I shouldn't have done that. Blah blah. We want to be focusing on the good things

260

00:59:32.452 --> 00:59:41.700



Dan Fitzpatrick: that we're doing and so and that is, that's really what Joe's talking about. Where crap, you know, if I'm seeing how much I'm giving back.

261

00:59:41.950 --> 00:59:53.608

Dan Fitzpatrick: I'm gonna kind of feel bad about myself, and I totally get that. I'm I'm validating that my suggestion with respect to that would be, hey?

262

00:59:54.840 --> 00:59:57.160

Dan Fitzpatrick: that's something I need to work on.

263

00:59:57.450 --> 01:00:10.949

Dan Fitzpatrick: And so then, when you, when you're looking at it that way, and I don't know if I'm gonna add that or not. But when you're looking at it that way, like, Oh, this is something I need to work on. It's what I would call what

264

01:00:11.230 --> 01:00:19.729

Dan Fitzpatrick: what Jennifer and I call this in in our, in our relationship. If we're having a conflict or some kinda a, some kind of issue, it's like.

265

01:00:19.850 --> 01:00:35.890

Dan Fitzpatrick: well, here's an opportunity for growth. So when you're when you're screwing things up, or when you're seeing something in your trading that's not quite working. Then, yeah, you got kind of an opportunity for growth. We'll put it that way. So

266

01:00:37.405 --> 01:00:39.220

Dan Fitzpatrick: so let's see.

267

01:00:45.130 --> 01:00:55.800



Dan Fitzpatrick: yeah, we'll have. I have a few more here with my expectations for the Friday open. Should we be looking? Excuse me for 59 min trades?

268

01:00:56.840 --> 01:01:07.564

Dan Fitzpatrick: I don't know what stock in particular you're talking. Oh, I think, Susan, you may be talking about the like, the spy after the jobs number, or something like that.

269

01:01:07.980 --> 01:01:25.470

Dan Fitzpatrick: I think you always look for 59 min trades when you are you look for 59 min trades when you are when you're seeing a big market day. Then you look and say, Okay, well, are things stretched so much that

270

01:01:25.530 --> 01:01:38.040

Dan Fitzpatrick: are things stretched so much that they're going to snap back the other way like crowdstrike, was one this morning. Somebody, I think hopefully, some of you guys made this trade. But I think that the high here

271

01:01:39.080 --> 01:01:42.710

Dan Fitzpatrick: was 1, 4, 57.

272

01:01:43.090 --> 01:01:46.209

Dan Fitzpatrick: I think I was even using a 1 min chart.

273

01:01:46.490 --> 01:01:47.310

Dan Fitzpatrick: But

274

01:01:47.800 --> 01:01:58.829

Dan Fitzpatrick: whatever this was, wherever this was, somebody says like, Hey is this a 59 min trade? Or where should I buy the stock? And I think it was like 4, 55, 50,



275

01:01:58.830 --> 01:02:21.540

Dan Fitzpatrick: something where? That's what it looked like to me to be a good entry, and of course it turned out that it was. But then you take a big 2% drawdown first, but then ultimately the stock stock runs higher, and it turns out to be a pretty good, a pretty good reward this morning. That's the kind of thing that you do. And this wasn't a huge.

276

01:02:21.580 --> 01:02:32.309

Dan Fitzpatrick: This wasn't a huge sell off here. It was about 7% or so, but that's the type of trade that you can be looking at for sure.

277

01:02:33.529 --> 01:02:34.210

Dan Fitzpatrick: So

278

01:02:34.888 --> 01:02:43.701

Dan Fitzpatrick: let's see, Disney. No, it's too. This is just such a real sloppy chart. Rd,

279

01:02:44.820 --> 01:02:59.089

Dan Fitzpatrick: it's just this is not any kind of a base where you could look for much, as as I say, all the time I could be wrong about this, but this is just the way I the way I see the chart. Checkpoint.

280

01:03:00.180 --> 01:03:00.850

Dan Fitzpatrick: This.

281

01:03:01.790 --> 01:03:11.100

Dan Fitzpatrick: This isn't much to grab onto, because it's not really forming any kind of a base. It's just giving us a decent uptrend like that.



282

01:03:11.120 --> 01:03:36.710

Dan Fitzpatrick: But it's not not really got any base to tell me that it's going to run higher. But with that said, You know, the momentum's the momentum's up. If you hold the stock, that's 1 thing, just make sure you're setting your stop. But I don't look at this as something that's really compelling. Now is the hood chart a cup and handle? Yeah, you could. You could certainly say that this is a real sloppy

283

01:03:36.850 --> 01:03:44.817

Dan Fitzpatrick: cup if you're gonna do that. But you could say, Here's the cup here, and then here's the little handle. Here.

284

01:03:45.690 --> 01:03:59.657

Dan Fitzpatrick: I don't know. I don't think that it kind of fits the precise definition, I think at the very low yeah, it went over 55% down. And I think the the maximum, if you're gonna make it a classic

285

01:04:00.260 --> 01:04:29.873

Dan Fitzpatrick: cup and handle the maximum drawdown, I believe, is something like 40%. And in a crappy market which this was you can give that a little more room, but the bottom line is from the bottom to up here. It's had, so it's climbed so fast and so far that I wouldn't really look at this as a bona fide cup and handle. But the bottom line is this, it's been trending sideways. And now it's jumping up here. So so it's all good.

286

01:04:30.850 --> 01:04:45.989

Dan Fitzpatrick: okay? And then how you determine ours, Arthur, it's like this. If you buy a stock at \$10 and you put your stop at \$8, that means you're risking \$2 on the trade.

287

01:04:45.990 --> 01:05:08.840

Dan Fitzpatrick: So if the stock goes from \$10 to \$12. That means that you've made \$2 so that you've risked \$2 and you've made \$2. That's a 1 r trade a 2 r. Trade is, which means you've got an R multiple of 2 for the dollar that you've risked. Excuse me. The \$2 that you've risked.

288

01:05:08.860 --> 01:05:36.050



Dan Fitzpatrick: You make \$4. So you've made twice your risk. So it really all has to do with where you buy and where your entry is like, that's really excuse me. Where you buy and where your stop is, that's really what we're what we're talking about here. Okay, so is at. And TA good candidate for a covered call. Yeah, now, I don't know what the implied volatility is, or anything like that.

289

01:05:36.050 --> 01:05:44.449

Dan Fitzpatrick: but you could certainly be doing a covered call here. 4% dividend isn't a big deal, but you're owning the stock here and

290

01:05:45.160 --> 01:05:49.221

Dan Fitzpatrick: even selling the \$28 call that I think they have.

291

01:05:49.960 --> 01:06:06.389

Dan Fitzpatrick: every dollar 2829, \$30 calls. You can also be selling puts as well. So you buy the stock you sell a call. You sell a put that's known as a covered strangle that totally works on on something like this. Okay? And then

292

01:06:06.900 --> 01:06:09.170

Dan Fitzpatrick: gorilla tech, hey?

293

01:06:11.960 --> 01:06:13.120

Dan Fitzpatrick: Good trade

294

01:06:13.779 --> 01:06:38.810

Dan Fitzpatrick: like this is, guys, this is just the type of thing that you want to see. I could say, well, it doesn't really, classically meet certain criteria like it's down 50% from this last high. But if you look here, there's been a lot of washout days here, and then a total, low volume period of time. So the way I look at this is

295

01:06:38.810 --> 01:06:44.119



Dan Fitzpatrick: that during this big pullback, a lot of this supply

296

01:06:44.160 --> 01:06:52.320

Dan Fitzpatrick: from unhappy bulls that bought and then now they're going like, Oh, I want my money back, and they're selling into this a lot of that's already gone.

297

01:06:52.320 --> 01:07:14.679

Dan Fitzpatrick: I think there's not a lot of people that are unless they're totally committed to this stock or to this company. Not a lot of people are going to hold a stock through a 50% pullback. And so now that this stock is up basically to levels that at last was back in early April, about a month ago or 2 months ago.

298

01:07:14.930 --> 01:07:19.160

Dan Fitzpatrick: This is free to move higher. Frankly, I'll

299

01:07:19.970 --> 01:07:27.129

Dan Fitzpatrick: I don't know what the news is. I'll check it out, but this is something I'd put on the on the active trade list. Because

300

01:07:27.450 --> 01:07:35.050

Dan Fitzpatrick: that trade list is pretty full. But anyway, yeah, I'll probably put it on there. Nice job. Tsm.

301

01:07:37.140 --> 01:08:04.880

Dan Fitzpatrick: yeah, it's breaking out of this range. But that you don't. These types of quote trading ranges where they're rising. Aren't really the best trades. So I think this stock's probably going higher. But it's not something I would want to be. It's not something that I would be that I would want to be into. Okay. So just a few, a few more here. Guys have gone on for

302

01:08:05.000 --> 01:08:06.360



Dan Fitzpatrick: for quite a while.

303

01:08:06.600 --> 01:08:11.079

Dan Fitzpatrick: Quite a while. Here. Okay, so celsius holdings.

304

01:08:13.390 --> 01:08:18.080

Dan Fitzpatrick: This is the this is the thing on some of these, some of these stocks.

305

01:08:19.850 --> 01:08:30.479

Dan Fitzpatrick: it's always nice when a stock is, is moving higher on, like on this type of thing. But this would not be. I wouldn't look at this as a base. Here.

306

01:08:30.660 --> 01:08:49.440

Dan Fitzpatrick: This is just. It's a nice up trending stock that's in kind of a wide channel, but it's it's running along both sides of the Bollinger bands. In other words, it's running from the top band down to the bottom band. That is a you know. That's

307

01:08:49.920 --> 01:08:56.159

Dan Fitzpatrick: that's the sign of a stock that's still trying to figure out what it wants to do. What we want

308

01:08:56.160 --> 01:09:20.600

Dan Fitzpatrick: are stocks that are just in the upper half of the Bollinger band. Complex kind of like this, which is the exact opposite. It's down. But you can see here this stock knows what it's doing. It's going lower. It's going lower every time the stock would even come close to the middle Bollinger band. It started falling again, and then it's somewhere along

309

01:09:20.600 --> 01:09:28.649



Dan Fitzpatrick: the line that dynamic switches. And so now we're at a point here where we're looking for the dynamic to switch again

310

01:09:28.649 --> 01:09:35.219

Dan Fitzpatrick: to where, if this is going to be the middle band, we're looking for the stock to stop

311

01:09:35.279 --> 01:09:47.663

Dan Fitzpatrick: falling all the way through, and to instead start finding support here. It's just not really doing that. It's just not really doing that yet.

312

01:09:48.920 --> 01:10:15.849

Dan Fitzpatrick: so lrcx, not not so it it. This just really needs to be tightening up. And also I wouldn't say this is a cup and handle. This is just a disaster here. It's this isn't a cup and handle. This is really a V shaped thing. So I think you just got to be careful about that. Now, Jeffy, Dash is working.

313

01:10:15.880 --> 01:10:23.100

Dan Fitzpatrick: It's working just fine. Just watch the 8 day moving. Average earnings aren't an issue. So

314

01:10:25.180 --> 01:10:46.319

Dan Fitzpatrick: But I wouldn't buy it. Here. You're right. You say it's too extended for an entry. Yeah, if you're kind of looking for kind of a swing trade or something just at least wait for it to go back. Like to the 8 day exponential moving average. But I. You probably know the kind of entries that I'm looking for.

315

01:10:46.790 --> 01:11:03.890

Dan Fitzpatrick: This would be one of them stuff like that. So when I look at this, this isn't really the same. Okay? And then, Crm, not a chance in a lifetime. This is a really really nasty sloppy chart. Probably the next move is going to be higher here, but

316

01:11:04.120 --> 01:11:14.724



Dan Fitzpatrick: the 50 day is below the 200. They're actually both pointing down the prices below the 50 day. There's nothing good about this right here. Now, zoom

317

01:11:16.260 --> 01:11:41.860

Dan Fitzpatrick: there's there's this is like flip, a coin. There's there's no real identifiable base here that I would say, I want to buy this right now. I have money, and the one place I want to put my money is in zoom so I think you gotta just I I wouldn't be doing I wouldn't be doing this doing anything on zoom. Okay, Jim, you get the last one. Carmen

318

01:11:42.840 --> 01:11:57.900

Dan Fitzpatrick: love the lpo this was this was the quote enthusiasm high so to speak, the most recent one. And then we finally got a breakout here. And so frankly, I think your next the next move.

319

01:12:00.170 --> 01:12:05.800

Dan Fitzpatrick: See the highs, 45, 73. So let's do this together.

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01:12:10.320 --> 01:12:30.119

Dan Fitzpatrick: Okay, 45, 73 right here when the stock breaks above 45, 73. That would be my next entry point on this. So anyway, so does that work for you guys. Okay, everybody. All right. Here, we all doing, are we all doing good?

321

01:12:33.780 --> 01:12:51.510

Dan Fitzpatrick: Okay, I'm I'm assuming I'm assuming. So alright. So okay, that's it. And I will see you all next time. And you guys in the in the boot camp tomorrow's the last day I got a lot to go over and so I'll see you. Then.