



Strategy Session

June 26, 2025

Scott from stockmarketmentor.com discussed the continued market weakness, emphasizing that there was no meaningful follow-through on prior breakouts and that many setups are failing. He noted that while the market isn't crashing, it's also not rallying — leaving traders in a tough, trendless environment. He urged patience, discipline, and clear expectations, especially in this tricky phase of the market. Stocks like Celsius (CELH) were mentioned as failed breakouts, and he warned that looking for strong setups prematurely can lead to losses. Scott highlighted the importance of keeping risk tight and not forcing trades in uncertain conditions.

Next Steps:

1. Members to review recent failed breakouts like CELH to understand key risk points.
2. Traders to remain on the sidelines unless a clear, strong setup emerges with volume and momentum.
3. Investors to focus on managing downside risk instead of aggressively seeking upside trades.
4. Continue watching key stocks for signs of institutional support or reclaiming prior breakout levels.
5. Avoid anticipating breakouts before proper confirmation to minimize false starts.
6. Maintain patience and discipline, recognizing that not every day or week is ideal for aggressive trading.

Transcript:

0:00: Hey everyone, good evening.

0:02: It's Scott at Scottrade's on Twitter with your strategy session.

0:06: It's Thursday, June 26th, 2025.

0:10: I hope you had a great day.

0:11: Definitely a nice one here in the stock market.

0:14: S&P making a new all-time high, and the queues making new all-time highs as well.

0:21: So bring on the FOMO.

0:23: There is A ton of money on the sidelines, from what I understand, over 7 trillion sitting in money market funds right now.

0:31: And with the market back at all-time highs, and positive news out of the Middle East, and Trump announcing that they made a deal with China recently and a new deal with India could be coming soon.

0:43: I don't know what it's gonna take to bring this market down.

0:46: I mean, we almost had World War 3 and the S&P 500 didn't even break under the 21 day EMA.

0:54: So I think, I think you want to be bullish here in this tape until further notice.

1:00: QQQ higher highs, higher lows, stick with the trend.

1:05: It's a bit extended right now, but I would keep an eye out on QLD for a potential.

1:11: Opportunity.

1:12: QLD is a leveraged ETF.

1:15: It's not yet at new all-time highs.



1:17: So I'd keep an eye out on the hourly chart, look for a potential starter position here on the hourly chart, maybe a pullback to one of these hourly moving averages, or even a pullback to the 8 day if we do pull back.

1:31: But, as it stands right now, we're not, we're not pulling back.

1:34: We're making higher highs and higher lows, so try and stick with the trend, try not to over trade.

1:39: That's the main thing.

1:40: You know, you want to be bullish.

1:43: When the market is bullish, and that means not getting in your own way and not over trading, and that can be really hard, especially if you're sitting on really good profits.

1:53: You know, sometimes I feel myself getting a little antsy, like, oh, you know, I remember the pain of this move, and I remember it being hard to make money in this move.

2:05: And so now that I see the money in my account, part of me just wants to take it.

2:10: But I know that if I do that, And we're in a bullish up trend where we're making higher highs, probability is that I'm going to end up having to chase things higher.

2:20: So, in my opinion, you kinda wanna be hands off.

2:24: You want to set some stops and then just let your working positions work.

2:30: Now, it doesn't mean you have to be complacent, you don't want to get complacent when it comes to good gains.

2:34: If you have good gains, life changing gains, lock that in, right?

2:40: Lock in life changing money.

2:42: But if you are in a position and it's just working for you and the trend is up, try and stick with the trend because, as I said, the market is making new all-time highs, and it seems like nothing will bring this market down right now.

2:56: So you'll want to stick with that, and you want to let all that money on the sidelines continue to push stocks up.

3:03: We're seeing that happen with stocks like Coinbase, for example.

3:06: Coinbase is well extended outside of the Bollinger bands.

3:10: I'll put on the Bollinger bands here.

3:12: This stock Should have come down today.

3:16: And it didn't.

3:17: It made a higher high, and it bounced off the top Bollinger band.

3:22: So this is a position where, OK, this should come down.

3:26: It's not, if I have a stop in and around, say, 3:38, I might want to move that up, maybe to yesterday's low, now 344.

3:37: But the strength in this, I think it's just a, a real indication that people want to be long risk and they're looking for things that are working and the things that are working are working really well.

3:50: We saw that kind of play out with.

3:52: Nvidia slightly, and I am jumping around here and I understand that, but Nvidia is now, you know, in and around new all-time highs.



4:00: Although it didn't have a massive day today, it still made a higher high and printed a higher low.

4:06: So try and stick with the trend.

4:08: Don't overtrade, and as I say to my friends over a crypto market mentor, make them take it from you.

4:16: If you're in a stock and it's working, don't just give away that stock for a little gain, not when the market is hitting new all-time highs.

4:24: Let make them take it from you.

4:26: Make them break the trend.

4:28: And they haven't been able to do that so far.

4:31: So being exposed and sitting on your hands when you have a good position is really the play, in my opinion, right here, right now.

4:40: IWM back above the 200 day moving average and closing above the 200 day moving average for the first time in a long time.

4:46: MDY also looking good.

4:48: It's holding above the 200 day moving average.

4:51: So we might get a bit of a catch-up trade here in the mid-caps and small caps.

4:55: Keep an eye out on, some mid-caps and small caps for some.

4:59: , some follow through as we see this back above and holding above the 200 day moving average and IWM peeking its head above the 200 day moving average.

5:08: Good things happen above the 200 day moving average.

5:12: Volatility happens underneath.

5:14: So, again, you just want to try and follow that strength.

5:18: Gold is clinging onto the 50 day moving average, really trying to hold this trend here.

5:25: Now, I still think the gold trade could have legs.

5:28: I just think money is finding its place, it's its place elsewhere.

5:32: It's it's just going elsewhere right now.

5:34: It's going to technology, XLK hitting a new high.

5:38: It's going to semiconductors, hitting new highs for 2025.

5:42: So, I think the gold trade is gonna be fine, but it could be dead money for a while.

5:47: So just keeping it, you know, if you are in the gold trade, I'd probably look to Maybe lighten up a bit or move up some stops, where if this trend does kind of roll over a little bit and safe assets become less attractive, then at least you're protected and you can take that money and put it somewhere where it's working.

6:09: Now, that said, some of the gold miners are looking OK.

6:11: GDX back above the eight day exponential period moving average, we have a bit of a downward sloping trend line here, clear support, just under, sorry, just above that 50 day moving average.

6:21: Silver, back above all the key moving averages.



6:23: So this would be, yeah, again, you know, I look at go as kind of the secure trade.

6:29: I look at silver as more of the speculative trade.

6:33: And right now silver's outperforming.

6:34: So, again, I think that leads to the amount of comfort that people are feeling when it comes to risk right now.

6:41: Big shout out to Herb.

6:42: Herb mentioned that palladium.

6:47: was moving up and moving up bigly on big volume.

6:50: Now, this is in a big long down trend.

6:53: But notable.

6:54: It's a notable breakout and it's notable on volume.

6:57: So again, you know, we're getting a bit of comfort with risk right now.

7:03: Where, OK, the market's at all-time highs, let's look for value, and you're seeing things like this really start to get going and get going on good volume.

7:12: So that's what leads me to think, you know what guys, I think you want to be open-minded when it comes to the small caps and the midcaps, because, yep, the mag 7 are working fine and it's dragging the the indexes up, but in terms of risk reward, you might actually get more out of something like IWM or something like ARKK.

7:31: Which is Cathy Wood's actively traded fund, which, as you can see, still has a long way to go off the highs.

7:39: Speaking of actively traded funds, GRNY, which is Tom Lee's granny shots, is also making new highs here.

7:48: So if you're looking for somewhere to put, you know, money, sideline cash or something like that, I think that these could work.

7:55: This one especially actually trades pretty liquid, over 2 million shares here today.

8:00: So there are places to put your money where you can get a little bit of that potential outperformance.

8:06: Things like ARKK, things like GRNY I think could work.

8:10: Semiconductors, as I mentioned, making a new high here today.

8:14: Don't love this candle, don't love this set up for a new entry.

8:17: I think it's good if you're long, but if you're not, I think you'll want to wait for a pullback.

8:21: Bitcoin continues to bump up against the standard sloping trend line.

8:25: I think it makes sense to have an alert on iBit just under 64 and look for a move through coming on volume.

8:32: The dollar made a new low for 2024 and is back down to 2022 levels.

8:38: And again, this speaks to the appetite for risk.

8:41: When the dollar is in a strong uptrend, not great for risk assets, if you remember, I probably still have PTSD for what happened in 2022.

8:52: and then now it's in a down trend, and we've seen a nice big move up in gold.

8:55: We've seen Bitcoin hold up, and we're seeing stocks really start to go.



9:00: And that leads to the Tina trade.

9:01: There is no alternative.

9:03: If you can't get a good return just holding dollars, then you want to grow those dollars, how do you do it?

9:08: Do a stocks.

9:10: TNX under the 200 day moving average, there is chatter of a potential rate cut in July.

9:16: We'll see.

9:17: Probabilities are still quite low.

9:18: The market, in my opinion, thinks, it might move it up sooner.

9:22: It's thought that for a while.

9:23: It hasn't happened.

9:25: Fed Chair Powell keeps saying, you know what, inflation is still too high.

9:29: We're not sure about tariffs.

9:30: So at this point, I think we got to look at September and December, but Maybe we get a miracle, summer miracle, where we get a surprise rate cut if some of the economic data continues to come in in the favor of easier policy.

9:46: Volatility back down near the lows here.

9:48: Not really a signal in terms of, you know, move here on the VIX, but I like to look at it every day just to see how people are feeling in terms of protection.

9:58: No real signal, bottom of the range.

10:00: It's under the 200 day moving average.

10:02: If this gets above the 200 day moving average, then you, I think you want to be a little more protective, but right now, I think we're OK.

10:09: I mentioned SMCI in the active trading room, I think it was yesterday, and then shortly after Dan added it to his active trade list.

10:15: Really nice move here on SMCI.

10:18: Above all the key moving averages, moving averages are starting to get into order.

10:22: It's a bit extended right here right now, but again, this is another one.

10:25: I would look for a pullback to the 8 day or a bounce off the 8 day to get in.

10:29: I mentioned Meta this morning in my morning note saying, look for a move through 7:16, closed at 7:26 today.

10:37: So, looking really good here on Meta, good volume on the day.

10:41: And I think there's got an upgrade.

10:43: I'd watch for a move above the all-time high.

10:47: And we have an alert just near 7:40.

10:50: I think the upgrade is for something in the 800s, probably, you know, I mean, this looks like a nice strong trend.



10:58: So I think you want to stick with it.

11:00: A bit extended off the 8 day, can't really do much with it with size, but I think you could look for a momentum move through 740 or a pullback to the 8 day exponential.

11:13: I mentioned Amazon this morning in my morning notes saying, watch for a move above the 50 day moving average.

11:18: I apologize for that typo.

11:19: I meant to type Apple, AAPL.

11:23: It's trying to get above the 50 day, but it hasn't so far.

11:26: I actually think, yeah, you know, you could watch for a move above the 50 day on this, but I think it's lagging, and I think Amazon is a much better setup with a move above 718.

11:36: So, I would look for a move through 718 here on Amazon.

11:40: With a downside alert or a stop in and around the 21 day to start, and then as it works in your favor, you're slowly moving it up.

11:49: Shopify has a bit of a base here, not a great candle, especially with the market strength, but I think it makes sense to watch for a move through 115, 20 on Shop.

11:59: I have an alert right there.

12:01: I mentioned Nvidia, not a great setup here for a new entry.

12:04: Watch for a pullback on Nvidia, but this one's working if you're long.

12:08: Netflix continues to go higher highs, higher lows, and this has been one of the strongest trends that I've seen in a while.

12:14: The only thing stronger than this is probably Palantir, which hasn't really been strong lately.

12:21: Last couple of days, it's been selling off a bit, and you may look at this and be like, well, what's wrong with Palantir?

12:26: I'll tell you what's wrong.

12:28: It's up 2,000%.

12:32: That's what's wrong.

12:34: The stock is up 22, 2,300% since December 2022.

12:40: So, you know what, maybe it does need a rest.

12:43: We'll see.

12:43: Trend is still fine though.

12:45: I'd use the eight day exponential as a near-term stop and maybe a close under the 21 day to get out.

12:51: Here's block ticker XYZ.

12:53: I mentioned this one the other day.

12:54: It had a clear downward sloping trend line in and around the 8 and 21 day.

12:58: Now we see this short bas developing, support still down near the 21 day, but I think it makes sense to have an alert on block XYZ at around 65, 90, or just below, and look for a move through coming on volume.



13:14: I mentioned SE this morning on my morning note, didn't really do anything today.

13:18: I was looking for some upside follow through, but I don't mind sideways consolidation with clear resistance, so watch for a move above 160/40 here on SE that's C Limited.

13:31: Here's Dell, ticker, D E L L.

13:33: Dell is well off the lows and potentially could be trying to fill this earnings gap from way back in December of 2024.

13:42: So keep an eye out for a move through this gap here.

13:46: You can see how they had earnings, stock gap down.

13:50: It was ugly ever since, and now we're right back to the scene of the crime.

13:53: So for momentum traders, I think you could look for a move above even today's in your day high.

14:00: Just keep in mind that's a momentum trade, and you're only riding it as long as it goes up.

14:05: As soon as you see some weakness, you're out and you're looking for a pullback bounce.

14:10: Here's ticker DIS.

14:12: Disney at some multi-year resistance here.

14:15: You can see the resistance goes all the way back to 2022, boom, slammed right there, slammed again in 2024, and now we're right underneath.

14:23: So keep an eye out on Disney.

14:25: It is a bit extended, probably needs a bit of a pullback.

14:28: You know, I, I think a better setup would be this coming like this, a little resistance, some sideways, and then some fall.

14:35: Through into July.

14:37: Might not get it if the market continues to go, but again, this is something that I think is interesting.

14:41: You might see some shorts get squeezed.

14:43: Anyone who is short Disney versus the April 2024 high could cause some upside momentum.

14:51: Here's Dexcom, Ticker DXCM.

14:55: Mention this one this morning.

14:56: I mean, it's not a great setup because it's just been going sideways for a while.

15:01: It's not it's not near the highs or anything like that, but I do like the fact that all the moving averages are at least in order here on Dexcom, and we have a bit of a base.

15:10: So watch for a move above 8840 on DXCM.

15:14: I'm gonna set an alert here on my software too, and then you want to see this push through and close above, and ideally do it on good volume.

15:23: Finally, this is Atour Lifestyle Holdings ticker AT AT at at going sideways, bit of a cup and handle pattern.

15:32: It's a deep cup, it's a sharp handle backup, but again, clear resistance in and around 3343 for a momentum trader, I think you'll want to look for a move above 3343 coming on volume.



15:45: That's all I got for you today, my friend.

15:48: Like I said, try and stick with the trend.

15:50: If you're in a trade, try and lean into that trade, especially if it's a good trade that's working for you.

15:56: You don't need to have 20 different positions on.

15:59: You can have 5, and if those 5 are working great, then what you wanna do is try and stick with that trend, look for pullback by opportunities to add to those positions.

16:11: That's how I like to trade.

16:13: I like small concentrated positions, not small in size, but I mean a small number of positions as opposed to having, you know, 20 different stocks on the list that I'm trying to manage.

16:24: It's impossible for me to do that.

16:26: So if I have a maximum of 54 is even better, then I can break my account up into quarters and then let that trend work and ideally outperform the S&P, which is what we're all trying to do.

16:38: Thanks for watching.

16:39: I'll catch you tomorrow.