



Strategy Session

June 18, 2025

Dan shared his thoughts ahead of the Juneteenth market closure, starting with a respectful nod to the holiday. He then dove into market conditions, expressing skepticism about any rate cuts in 2025 and reinforcing that the Fed will likely stay on hold. Despite sideways action, Dan emphasized the strength in select names and highlighted the importance of managing trades properly—especially in volatile environments. He called the Circle IPO trade a “monster,” reiterated his \$300 target, and noted the need to raise stops. Several breakout setups were discussed, including Robinhood, BWXT, Coinbase, and JPMorgan. Dan also walked members through his chart review process, underscoring the importance of speed, precision, and scanning for high-quality setups only.

Next Steps:

1. Members to reassess position sizes and ensure stops are updated on high-volatility trades like \$CRCL.
2. Traders to monitor key breakout candidates such as \$OLLI, \$VIRT, and \$TKO for volume-backed moves.
3. Members to review financial sector strength, especially \$JPM, \$GS, \$WFC, and \$BAC.
4. Avoid overtrading winners; let strong trends play out and focus on trade management.
5. Use the Juneteenth market pause to revisit scan lists and refine breakout watchlists.
6. Continue prioritizing risk control—volatility remains high, and position sizing is critical.
7. Watch for continued IPO momentum and be prepared to act if high-volume breakouts reappear.

Transcript:

Okay. Hey, everybody. First, just a reminder. No, no trading tomorrow. June, Juneteenth, I think the name of it is.

I don't mean to, to, minimize that. I know what the holiday's, for. And, frankly, when you consider the origin, I think it's a flipping great holiday and something that we should be, celebrating, and I'm just gonna leave it, leave it with leave that with you. Let's just get right to it. Nobody gives a damn what I think about that kind of crap.

So, anyway, we're still kinda drifting sideways here. Powell, as expected, did not raise, or did not lower rates, and that's you you guys know how I feel about that flipping moron, so I won't go into it. But let's just say the market as I mentioned this morning, the market's gonna yawn, and and it did. Nobody really expects much, and, I kinda doubt, frankly. I'll go out on a limb.

I kinda doubt they're gonna lower interest rates at all, not this year. I could be wrong, but and if I am, I'll say it, but it's not like I'm planting a flag, on the mountain saying that, but I just don't think they're gonna lower, rates. So with that said, let's move on. This is the current status. I'm gonna go over our active trades.

This is the current status of our, of our list right now. And so you can see we're doing really, really well on some reasonably kinda I mean, not any anything any trade that's green is is a good friend of mine. This, Carmen, this guy, we got stopped out on this. I'll go through this in a sec. And, Luckin Coffee, only reason, this is down a 100% is because we don't, get these, five letter, tickers through, through Finviz or, Benzinga where we get our, where we get our our quotes.



So, anyway, I'm gonna get out of that, and then I'll just kinda go go through these in order. So, but first, like, you've got the Nasdaq. It's just the same thing. We're getting the same thing. I'm not gonna bore you with.

By the way, the mid caps, they're coiling, like, below the two hundred day moving average, which it would be nice if we saw these spring higher. If the Fed had dropped rates or I should say even when they drop rates a little bit, you should see these, probably start to perform. But for now, they're really not. So I just talk about them because because I feel like it. So, anyway, so we'll get right to it.

Now circle, this has been a a monster trade. It's been really hard to hold, I know. And, but it's kind of been important to do that. I'd mentioned the other day that you should be taking profits on this, but, but not all. Like, on something like this, when you've got a rocket ship I mean, we we got into this first, like, I think at 01/2008, or excuse me, 01/19, something like that.

And we had a a pretty tight it based on the volatility of this stock, we actually had on a pretty tight, stop, about, I'd say, less than 10%, which, again, in a volatile stock like this, that's kinda all you can do unless you're trading really, really precisely, on an intraday basis, and then the stock kinda rewards you. But the way I see this going is you gotta just hold the stock. I'd mentioned today, I think it was in response to somebody in the trading room, about this. I said, you know, look. I think this thing has 200 on it pretty easy.

We just don't know when. And sure enough, it's today. So at this point, I don't know. Where's my price target? I'll say it.

300. Let's do that. Let's just say Fitzpatrick, is the Billy Ray Valentine of trading these days. Billy Ray Valentine has set the price. Let's go for 300.

Now I'm kidding. Right? I'm actually not. I'm just saying it it could absolutely it could absolutely happen. Could this could absolutely happen because this is just the way these IPOs trade.

So I'm sticking with it. I'll be raising stops before, Friday before the market opens on Friday. But right now, like, this is at, I I jacked it up to \$1.51 80. And look at how look at how much room we're given this. Like, you you can hard hardly give it that much room, but that's just the nature of this stock.

So the most important thing on a stock like this is that you trade it, you manage your risk, but with position size being a very, very key part of that, you have to you have to give way to some volatility, and the way to do that is with, with attention to position size. If you've got a small position but the stock makes a crapload of of money percentage wise, then it's a really good trade. But if you got a big position and the stock craps the other way, it's not a good trade. Okay. So Robinhood, we're up about 45% on this.

Just keep this running. Eight day moving average is the trend here. You look at the weekly chart. Nothing wrong nothing wrong with this. This could just continue to run for a bit.



When the steeper something gets, I don't even know where to draw this. But the steeper something gets, the more dangerous it is. And in the weekly chart, there this is a huge, like, danger Will Robinson, pattern here. But if you look at it on the daily chart, it just kinda looks like this can be, looks like this can be maintained. Like, if I just draw this and keep the same slope, it's kind of about the same if you get my drift.

So I like to do stuff like that just to really assess how steep is a trend really. Okay? So BWXTEC still just continues to run. Nothing to talk about here. The most important thing when you've got a bunch of winners or any winner is don't overtrade.

Don't overthink it. Accept it. Say thank you. I'd like more trades like this. But then your real skill, in my view, comes from trade management.

It's not just it's not just like getting in the right stocks, but what once you're in the right stock, then what do you do? That's the most, that's the most important thing. So I think we're doing good here in managing these. And then Spotify continues to run. We're up just 7% on that.

Not a big deal, at all on this. And, I'll have to raise the stop on that because, right now, the stop I think I've got it at breakeven \$6.64. But I'm gonna I'm gonna wanna lock in some kinda some kinda profit on this. And I'm just talking about the published stops. So I put Coinbase on today.

It was actually I think somebody mentioned this in the trading room, and and I looked at it. You know, I've been talk I've been we've been looking at this, bought it somewhere back here, and then got stopped out. But, and the stock, this did not get added, to the, to the S and P 500, but probably next time. And, but so this is running higher. It went up over 16% today.

My take on this was you gotta look at this level here. Let's see what was the high here. \$2.77. So I would look at \$2.77 as resistance. Like, that's a pivot.

Now it's it's several weeks ago, but, guys, that's all I had to had to work with on this because I didn't see I didn't see the stock before it actually broke out above this pivot point. The high was \$2.63 30. So if you're trading this kind of in this time frame, which would have absolutely been a better time frame, I just didn't see it. If you're trading it that way let me get Boom. Like, you're buying the stock here and then probably adding to it when it comes here.

But, so when I look at the stock here, buying the stock when it's already up almost 9% from here isn't the great I mean, isn't the greatest trade. But when I went back and I looked at this pivot point, then I'm saying, alright. Well, I I think we're late, but I don't think we're too late. That's the way I look at it. And so we're we're we're into it here at about \$2.85.

I think that's like 3% above this pivot point. So, so we're fine on that. I think the stock the way this is trading on this massive volume, I suspect this is gonna continue to run here. So we're just getting started on this. We're up about 4%, so let's just kinda let it run.



JPMorgan, nice breakout today. Put this on a couple days ago. Pulled back a bit, into the, like, into the afternoon. It's a pretty nice peak right there. But when you look at the volume, volume was, I think, a little bit above average.

It's average. But, anyway and then you look at the you look at the banking index and the way this has been moving, and then I look at a lot of the other, a lot of the other banks. Hang on. I'm gonna do this. I got a lot of these going.

You look at Goldman. You look at Morgan. You look at, Bank of America, which is starting to shape up a little bit. You look at Wells Fargo. Wells Fargo is is really kinda given us this is potentially a trade here.

I just see it. This is one of those where when you when you look at enough charts, you'll see something like this and be able to differentiate this from, like, Bank of America, from Morgan Stanley, from Goldman, you know, and and all these. You can you can kinda look at at those kind of things and and maybe, maybe find a trade earlier than others. But for now, this is just something that we wanna watch. Now sport trader, I think this is, I think this is working, pretty well.

We're not really profitable on it. It's you know, we we're in at \$25.18. So, 2 pennies. Wow. Sell it, and let's compound those trades.

But I I like the way this is trading, kind of below average volume in this little cluster here, but, but I think this ultimately gonna work out. Carmen, we got stopped out, and like I said, I'm gonna honor that stop. Sometimes I'll say, okay. Well, this is an active trade. It's not portfolio management.

So, yeah, the stop was hit, and you you should be out if you had that stop, but I'm gonna leave it on the list, like, for tracking purposes. Like, one of those, was, Sezzle. This was an amazing trade that we had, and I still track it, in in TradeTrack, because I I think it's I think the stock's just gonna continue to go. So then we've got Luckin Coffee, and we're down a little well, our entry was \$33.94. So we're up, not even a buck here.

We're up just a little bit. But I I just like the way this is trading. It's kind of a random it's a random stock, but I just like the way it's I I like the way this thing's trading. So, anyway, I wanna look at a few others that are are kind of high on on the list, and some of these are a lot of these are in my what I just call my on deck, list where I'm looking at stocks that are are close to breaking out. This one has been on the list for a while.

Well, now it's broken out. So it's not on deck, now it's on base. TKO Group looks like it it this broke out really nicely just today on heavier than average volume. So we like the way this is trading. This could have more upside.

And, by the way, these are stuff that maybe you guys should be writing down. And then, Ollie, I've drawn the line here. Like, this is this would be where the breakout is. This is ready to move up, and then a couple more here, and I'm out of here. And this would not be one of them.



Vert, Virtue Financial. This has been kinda squeezing. Somebody had asked me about this. When was it? Yeah.

On the on the thirteenth, which should be would have been, like, last week, last Friday. Maybe yeah. I I I remember it. I think I'm thinking of something else. Somebody was asking me about this, or some other stock on, during the training session on Monday.

And I said that it it really we really need to see a more solid base. And the bay a basing pattern is this. If the stock is falling down like here. It's got a decline in order to find a in order to make a base. So the stock has to fall down, and then it needs to form the bottom of a base.

If if it does that, well, then that really wasn't a base. It was just like a v bottom or something. So you need to see the bottom of the base here, and then ultimately, you wanna see the stock climbing, climbing out on the right side. So this is what a real base looks like is kinda something like a salad bowl or whatever. But we didn't have that before.

Well, now we're starting we're starting to get that. You can put this up here and this up here, and so you can see we're we're starting to come out and look for the next move higher. Now this stock has not been a super volatile stock, but, it certainly looks like it's going higher and it's in the right, it's in the right sector, the financial services sector. So this could really work. And then the last one here is, Nisource.

I guess that's how you pronounce it. This is something that is close to it's close to going. We'll put it that way. It's it's close to breaking out, just hadn't quite, just hasn't quite done it, yet. So I've got an alert set here, and if or when this stock breaks out, we'll be looking at it.

Now, another list that I have will just, as long as, you know, I got I got a little a little time here. So eToro had a nice trade on this. I I remember that. And then the next day, I said, you definitely need to get out of here, punch out, grab the handles, and pull. And so this this is not for the faint of heart.

It's certainly not a trade that I would, that I would make. It's it's just too volatile. And then we've already I've already talked about this, virtue, financial. This is, I think this is gonna go. Power, no.

S f SFM, no. This is too too too noisy. No. Palantir, it's kind of in almost a high base here. I definitely wouldn't sell it.

Road, consolidating, AT and T, I'm glad you're dead. Like, I'm took this off the list because I it was it was putting me to sleep as an insomniac. That's not necessarily a bad thing. And then, Luckin, again, is just kinda consolidating around here. Waystar broke through the stop.

We're out of there. E, no thank you. Spotify, we're in. NXT, consolidating. Skyward, no.

I I gotta take this off. It's not a launch pad now. It's a submarine. Carmen, no. And then, Commvault, no.



So I look at some of these lists, and, I've every day, I'm sure I at least plow through 200 charts, easily. But if you're like, I'll get every once in a while, somebody will ask me about my my process and stuff. And, I mean, I I have some of in all different ways, but, one that I think I'll I'll pass on when I say I look at hundreds of charts. This is what's important. When I say I look at hundreds of charts, I don't analyze a 100 charts.

Like, what why would I spend any time analyzing this stupid thing? I there's, like, 6,000 charts. Why would I look at this? There's nothing to see here, but I could certainly go, oh, well, there's this and that oh, look at this. Is this is this like a head and shoulder, a reverse head and shoulder?

This the left shoulder, this the head, this is the right shoulder? Where would I draw the neckline? Oh, there it is. No. It's a waste of time.

What you wanna be doing when you're looking at charts, like, let's say I'm looking through, the nuclear power stocks. Okay. I got nine of them. So here's how I'm gonna look at these nine charts, and I've seen them all before. Okay?

I'm familiar with them all, but I'm just looking for something remarkable that I don't know about. K? N and e breaking out. Awesome. Okay.

Trending, trending, ready to break out. Okay. Now, we're in on that one, but BWN is it's we're good. We're good. Oklo, nothing to do today.

I I know what and that's it. Just like that. These these charts here. And the ones that I see that are really important, and I'm actually gonna print that. I'm gonna write these down on my I got a little chart thing here.

Little notepad here. So n n e. No. No. Okay.

GEV. Okay. So these are two stocks, two of the nine that I see that are definitely worth tracking. I'm tracking all of them, hence, why I have a list here, but that are really worth looking at on Friday. The rest of these are not.

Again, some of them were in, but, most of them were not. So this is how I look at, I look at charts, and I can do the same thing, with I got a list of 81 stocks that have certain, technical and and fundamental characteristics. So this is how I would I'm not gonna give you a play by play, but this is how I'd bang through these things. This is a weird one. Okay.

I just bang through. No. Like, I'm just looking at these, and what I'm looking for is a specific thing. Hang on just a second. Not that you have a choice.



Okay. Like, this is the kind of thing I'm looking for. I remember this is one of the charts I was one of the things I was looking at today. I just missed this, but this is the kind of pattern that I'm looking for in that list or in anything, that I have. I I wanna see something like this.

If I had seen this, trust me, I would have been all over this, and you would have been too because I would have been saying like, hey, Comstock Resources, check this out. It's really popping out of a good squeeze, pretty decent volume. I didn't see it, but this is exactly the kind of pattern that I would be looking at. Right? So, anyway, so I just I just go through all of these.

K? Again, I'm familiar with these. And, like, some of them, you know, we're in or we have been in. Nothing about this interests me. And you'll see those certain there are certain characteristics like look at the 200, look at the 50, look at the price.

They're all moving higher. And I've said this before, I'm not so dogmatic that the price must be above the fifty day moving average. So a lot of times where the price will penetrate the fifty, and if I happen to be looking for stocks that day, and the fifth the price happens to be a little bit below the fifty day moving average and I miss that trade, then that's kind of a bummer. So but you'll see, like, just keep an eye on on the moving averages. They all kinda have I'm going like, what is that?

Oh, yeah. We're in that. They all have the same look. K. So, you know, got got a lot of them.

K. So for various reasons, that's something that I'll that's something that I'll look at. I've looked at this before. And I I don't think, I don't think this is gonna I don't think this is gonna yield anything for various reasons. Nvidia, by the way, you know, still up here close to an all time high.

I do think it's ultimately gonna get to 200, but I still won't be doing anything for Jim Kramer. Palantir. Man, that's always good. So this is kinda and then Vertu, I'm back at this one. All this seems to be popping up on all my lists, guys.

So that means something to me. This is interesting to me. Hood we're in, pretty steep. Still pretty steep too, but it gets my attention. Anyway, so I'm just about done with these.

This is I'm seeing this pop up on a couple, lists too. Yeah. And then I'm kinda back to where I started from. So this is just a quick, lowdown on on some of the things I do during the day, hopefully, so you don't have to. So, anyway, look.

That's all I got for you. I hope you guys have a great, you know, enjoy your holiday tomorrow. We'll go back and get them on Friday. And, guess what? That's all I have to say.

Alright? Have a good one. trading tomorrow, we'll go back and get them on Friday. 2:02: I'll see you next time.