



## Strategy Session

June 6, 2025

Dan reviewed the market's recent upward movement and discussed the latest jobs data, noting that while there's some economic slowing, it's not enough for the Federal Reserve to consider lowering interest rates. In contrast, other global economies like Europe have already begun easing rates. This divergence raises concerns about the sustainability of U.S. market strength, especially in a globalized economy. The speaker emphasized staying aware of broader macroeconomic trends and remaining cautious in interpreting domestic strength in isolation.

### Next Steps:

1. Members to continue managing the Sezzle trade with staggered stops and monitor for a breakout toward \$150.
2. Traders to observe Sportradar (SRAD) for a breakout above \$24.50, confirming with heavier-than-average volume before entering.
3. Members to maintain discipline with entry and stop-loss strategies for effective risk management.
4. Interested non-members to consider a \$7 trial of StockMarketMentor for hands-on trade walkthroughs.
5. All participants to review existing winning trades (e.g., Argan) and trail stops accordingly to lock in gains.
6. Traders to practice patience—wait for breakout confirmation and volume before committing capital to potential setups.

### Transcript:

0:04: Well, well, happy Friday.

0:06: we got another, another little upward move today.

0:11: Now, the jobs numbers like these, the ADP thing on Wednesday and then the jobs report, this morning, were, you know, they're fine.

0:22: I think we're getting a little bit of slowing, but not enough, for the Fed to, to talk about lowering rates.

0:31: it's kind of interesting and I, I'm not, I'm not really editorializing here.

0:35: I'm just kind of offering my thoughts on, on this thing.

0:41: The rest of the basically the rest of the world like Europe and what have you they're they're all on a rate lowering campaign they've been doing that for a while and we do live in a global economy and so this idea that say like Europe's economy is is really slowing down but ours isn't ours is awesome, you know, I don't, I don't really buy that.

1:07: , maybe it's true, and, and I, I really don't have a, the only dog I have in this fight is I just want everybody to do well, but it's kind of interesting how Europe over there is lowering their rates because the economy, the economy is slowing like that's the only reason, they're gonna do that and it's not just one country it's like basically it's across the board, yet at the same time the Fed isn't doing anything over here.

1:36: And I'm just, I mean, I know the data is different for each country, each, each set of data comes out, it's a little bit differently, but I really do feel like they're all kind of jumbled together, and should be treated the same way, just like when, when we had our real estate implosion over here all those years ago and Ben Bernanke helicopter Ben said, well, let's just make money free and well we'll see what happens theoretically it should work, Excuse me, that basically drove, the rest of the banks on this particular planet to do the same thing.

2:12: did it work?

2:13: I don't know, hey, we're all still standing here.



2:15: We're all gonna have a nice meal tonight, some nicer than others, but still, so I'm looking at this kind of a, I don't know if I'm using the right word or not, dichotomy.

2:28: It sounds like a good word, but I don't know if it applies here you guys can check me out on that so there's like this dichotomy between what the rest of the world's doing and what we're doing with respect to interest rates and it is true that the Fed is they're habitually late like.

2:48: The Fed is so late that actually being late is kind of considered on time for the Fed so should they be lowering rates should the Fed, should the Fed be lowering rates, I'll just say it to you, should the Fed be lowering rates?

3:05: I don't know and as I've, I've said before, you know, I don't.

3:11: I don't know whether a 0.25 point drop is gonna do much and from what I read today on a headline I very rarely read articles anymore.

3:18: Most of them are just full of crap.

3:21: Trump is now demanding a full point drop.

3:25: OK, whatever, that guy love him or hate him, and I, I'll be candid I love basically almost everything that he's doing and I hate almost everything that he says so.

3:38: Just to be candid, I don't understand how personally insulting the Federal Reserve Board chairman.

3:49: Is gonna get you anything other than.

3:52: That so and I and I mean that and but and this is what I mean I think ultimately those insults do become Fed policy because anybody who who believes them when they say oh they're oh we're data dependent.

4:07: You know you've been riding the short bus for a long time they're not data dependent they go by feel and part of feel is feelings so I think we're gonna, we're in for this interest rate environment that's just kind of gonna be the same, and we're gonna be looking at poly market and whatever else to see how much the Fed.

4:27: , what are the chances that the Fed's gonna do a 0.25 point here or another 0.5 point there?

4:34: Oh, they're gonna do it in September.

4:35: No, the chances are they're gonna wait till December.

4:39: OK, who really gives a rip?

4:41: Because I don't, maybe you do, but what's gonna happen is when the Fed and theoretically, of course I mentioned this the other day in my note that that here's how this works when the Fed.

4:54: , reduces rates, then money's easier to borrow.

4:59: companies can invest more.

5:01: They can acquire more people can buy more.

5:05: The real estate market will pick up.

5:07: Peter Costas was saying this that when rates are lower of course than housing, it'll be good for housing housing, construction is gonna pick up, but I'll say it again.

5:20: A quarter point is not gonna move the needle other than a brief rally in the market, and I mean brief because that news is immediately factored in.

5:32: Now if they said, you know what we think the fit's gonna hit the shin, so we're gonna drop them 2 full points.

5:38: That'll leave a mark in in fact in with respect to that you could even see the market fall just because the market, the composite man, the aggregate of traders who are actually participating in the market would go like, and I'm



exaggerating here, but it kind of proves the point, the market would say holy crap 2 full points they must know something that we don't sell, sell, sell.

6:06: That's an exaggeration, but take that a quarter point at a time, and that's really, that's really what happens.

6:13: It's like slowly there's a little more suspicion built as the Fed starts to lower rates, especially when it really doesn't change the numbers that much.

6:24: So this is just kind of my, I don't know if it depending on if you're impatient right now it's probably my long winded way of saying.

6:34: I don't really give a crap what the Fed does with interest rates.

6:39: I just don't.

6:40: I don't think it's gonna make a difference other than if they decide to lower them on Wednesday, we're gonna have a hell of a Wednesday, Thursday, Friday, maybe a Monday, and then by Tuesday.

6:54: It's, it's back to the drawing board so it's just not something that I look at and so I always wind up in the same location as I always start and that is the charts so.

7:07: Let's get to it.

7:09: So the S&P again, we're coming up here.

7:11: This is a, it's a pretty big, we'll get rid of these for a second.

7:15: I like them there.

7:17: this is a pretty big V here.

7:20: I think it's kind of only a matter of time before we hit a new high.

7:25: We're not that many percentage points, below that we look at the mid caps, mid caps are still, as are the small caps below their 200 day moving averages.

7:38: The queues are just the.

7:40: You know, the NASDAQ 100, I don't care about the composite it's too many stocks, is just 2.25% below its or its last high, it's all time high anyway.

7:52: So and as you know, the issue here is it's had to have such a steep climb just to get up there, think about it this way if you look at this as a rocket ship,, it's taken a lot of fuel to get the, the rocket ship from here from the launch pad all the way up to here.

8:12: So does it have enough fuel to push through this resistance and keep going into orbit?

8:18: I don't know the answer to that.

8:20: We'll find out, but I do know that's the question.

8:22: That's what we want to be asking ourselves, OK?

8:25: So I, I'll get started and I'm just gonna, I have a couple names other than what's on the active trade list, but.

8:34: Just look at where this is.

8:36: We've been pretty fortunate here.

8:38: Don't I'll go into, L and coffee here.

8:41: We just don't, Benzinga where we get our quotes.



8:44: They don't have this.

8:45: They don't have these over the counter, stocks, neither does Finvis as you can see, but the stocks trading really liquid, but you see a 100% loss now, not really, we really don't have that, but we have.

9:02: What is it?

9:04: we have, yeah, it's slightly up from our 3394.

9:08: , slightly up from our 3394 entry, so it, it really doesn't make that much of a difference, but with respect to our winners, we've got some real good ones here going on, and I'm, I'm really happy about that.

9:25: One thing like with respect to CESL and Argan.

9:30: And some of these others, but these two are most notable as long as the, and we'll get to the charts in just a second, but as long as the trends are in place.

9:40: It's really important to be working on your holding power, your staying power.

9:46: Can you sit on your hands and let the stock continue to do what it's doing, or are you always kind of skittish in with respect to wanting to get out before the stock reverses effectively you're trying to pick the top, and.

10:04: That's kind of a natural inclination, when you've got a, a big profit, you're always, you by God, I don't wanna let that slip away and I've talked about that recently about how much you don't want to give up so much of your profits, even if your ultimate return on that trade is pretty good, if it was super duper awesome and then you've let it slip back to where it's just pretty good.

10:28: Was that really a good trade?

10:30: So what we want to be doing on stuff like this is I just want to be holding these as long as the stocks allow us to, and if the stock starts moving against us, you can't just be stubborn and say, well, you know, we say we're gonna hold it for a long, longer period of time to make more money.

10:49: Hey, maybe you're holding it too long.

10:51: The stock doesn't have a stopwatch and it doesn't have a calendar.

10:54: It doesn't care where you bought, it's just gonna do what it's gonna do.

10:58: So we just wanna make sure that we're respecting our gains as well as our money, OK?

11:04: So I'll get to those now.

11:06: I just wanted to kind of show you the.

11:07: , the snapshot per se.

11:11: OK, so with Sezzle here.

11:16: Move my mic.

11:18: OK, with Cele, we got a, we got a really good one, this is, almost I kind of just stopped putting in these R values.

11:28: we're at 9.2R. we're almost at 10R.

11:33: 9.2R means that for, for every percent that we risked, we're now up 9.2%., give me every single trade like this and I'll take it.

11:45: So we're up about 65% on the trade.

11:49: I've got to stop now 11425, which is really just down, below, it's right around 6R.



11:58: I could, and I'll reassess this on Monday.

12:02: This is really, really working hard and I don't see how it doesn't go to 150.

12:09: It's just like doesn't this just kind of look like a magnet, for this thing so that's really kind of what I'm what I'm what I'm looking for.

12:18: I'm watching this, I'm I'm watching this.

12:22: I'll go ahead and send an alert for myself just somewhere around there.

12:26: I see this really going to 150 and so I wanna hold it also.

12:30: I mean, it depends on how you, how you zoom in, how you size up this chart, but this is a pretty steep, it's a pretty steep move.

12:38: This is a pretty steep trend line.

12:40: But it's not so steep, frankly that I fear a blow off top.

12:44: I think this is just a really strong stock that's continuing to work.

12:49: It's still kind of in in IPO land.

12:52: I've been trading a couple of years, right?

12:54: And the 1st 5 years of a company is where you tend to see the most growth and why is that?

13:01: Well, because when they're first traded publicly they get a whole boatload of money.

13:05: , that's why a company goes public.

13:08: They get a boatload of money and then they use that money to do all the crap that they wanted to do that caused them to go public and they get more money coming in and that's what happens, that's what'll happen in a stock like this.

13:20: It's kind of the same thing as happens as happening here in Circle Internet.

13:25: I have no idea what they do.

13:28: I posted this, this morning about this stock.

13:31: This is a.

13:32: It's a real wild ride and not one that I feel like I can credibly post on the active trade list.

13:39: It's more like what are you doing between 9:45 and 10:20, that kind of thing, but you can see here we'll do it with the VO, you can see how.

13:50: This stock really, really cranked in the morning and, and has, and runs up a lot.

13:55: This has, we've only been trading for 2 days, but it has big intraday swings, and so all I could tell you here is just watch it.

14:06: I can't remember.

14:09: I, I don't think I did, but I can't remember if I said this.

14:14: The way you trade something like this, listen to me, I'm giving you pearls is the high of the day here is 10375.

14:21: This was yesterday, so it's 103.

14:28: OK.



14:29: The way you do this is on a super volatile stock like this it's like trading all over the place.

14:36: The way you do this is today like, OK, the stock started here and you can go ahead and swing this and trade it and all that, but from more of a macro view if you want to ever define two days as macro for more of a macro view you say, OK, when the stock surpasses this intraper high.

14:58: That's when I wanna buy it because it means that there's still enough demand even though this stock really had kind of a crappy close yesterday and so it went all the way up here and they couldn't push it any higher if the stock runs up here, what's it mean for one thing it means that everybody who bought the stock yesterday is a winner and that's what we like to see.

15:21: We like to see winners, OK?

15:23: So anyway, you could do that and frankly on Monday.

15:29: You can do the same thing.

15:30: Like the high today was 123 51.

15:34: OK?

15:34: So you could do this, you could do like, OK, I wanna do.

15:38: I'll just do 123 even and I'll tell you why because I like to get a little head start, but you set your alert here at 123 or 12,350, and if this stock trades up at 12352, like 1 penny above today, that's your next buy point.

15:57: And that's when, that's where you get these stocks.

16:01: well, this, I, I don't know if this is the best example, it's really not, but, some of these other ones, Like this one, You know what, I'm not gonna keep guessing.

16:13: I can't remember.

16:13: There was one that, maybe, well, I'll guess one more time, Merrick.

16:19: No, OK, screw it.

16:21: I'm back on it.

16:22: the bottom line is though when you see this kind of move this can go a long way.

16:28: These are what we like to see.

16:29: So once it goes up there, then you can look at this and say, all right, I think this trade works.

16:35: So anyway, so back to the ATI list so.

16:38: This is Sele.

16:39: I've got to stop up at 6R.

16:43: So if, if we're stopped out here and the stock pulls back here and that'd be kind of a hefty pullback, we've still got a 6R return making \$6 for every buck we risked, that's pretty good and we're up 65%.

16:57: , Argan, we're up over 7A.

17:01: we're doing really nice on this.

17:03: we're up 60% on this.

17:06: I've got to stop here at 220, 75, that's just below Thursday's intraday low.

17:14: And I could, I could make a case for raising the stop, and.



17:21: You know, maybe I will.

17:22: I mean, where it is now, we're giving back over 10% if this thing falls, so maybe on Monday if this still looks good, I kind of raise it a little bit, but this is one of those where you kind of want to give it a little room to move.

17:34: Look what happened here.

17:35: Stock comes up to this one and then it drifts sideways for like 4 days, 5 days.

17:41: Before moving again, so the thing is, if I have that and you could put partial stops here, you don't have to put a stop on your whole position, but and the stock looks like it might be kind of do a little bit for a little bit of a rest or whatever, but if it does rest for a few days.

17:58: You kind of don't want to get stopped out only to see the stock a day or two later take off again.

18:04: So I guess maybe a different way to say it is you need to, when a stock is looking like this, you need to respect the power of the bulls, you need to respect.

18:14: The fact that all this buying all the way up means something and the thing about stocks that make new highs, they just keep making them they don't make just one it's a series of things so let's just try to stick with these.

18:30: I, I mean I'd love to get one of these puppies at 100% return.

18:34: I don't know about you, but that make me feel pretty good.

18:37: So here we're at we're at above 4 the our multiple of over 45 would be 79, and so, this is working pretty well too and I've got our stop at 6905.

18:53: So if the stock pulls back that will, that will still give us a pretty nice return we're giving back 8% from the current price, but this is another one where it's coming out of this big.

19:07: Deep, pattern here and I want to give this some room to run.

19:12: I think that that's really my target.

19:16: I drew this the other day.

19:17: I really think Robin Hood can go up to 100 bucks, making Vlad, the high frequency trader who's ultimately created this super smart guy, even though people committed suicide when he was trying to get his thing squared away.

19:33: , what are you gonna do, right?

19:36: hey, we're making money here, gotta break some eggs, so that's me imitating him, not me.

19:42: So anyway, so the stops at 6905, Chewy still running little Riley, my Mexican street, rescue dog is long this very, very long this stock.

19:55: she's loving this.

19:56: I've got our stop here at 4560.

20:00: This is almost.

20:02: A 10 for 1 here.

20:04: We're up at 9.

20:07: Where is it?

20:08: Yeah, we're up at like 9R so to make a dime for every penny that you risk, I hope I got a lot of big rolls of pennies here.



20:19: So this could be, I've said this before, this is a really, really awesome trade even though we're up only 30% and the reason is because we didn't have to take much risk in order to get that 30%.

20:31: I'm exaggerating here, but let's say you're risking 30%.

20:35: And ultimately your trade made 30%.

20:39: OK, well you made 30% and that's awesome, but you sure had to take a lot of risk in order to do it.

20:44: So here with this and you guys you I did a, a, a big, video training session on trade track the other day if you.

20:53: If you caught that, you know that the amount that you're risking is so so so important to your ultimate results it makes makes more difference than the money that you're making frankly if you can get your risk numbers correct then frankly all you gotta do is just trade more.

21:15: I, I mean, that's really what it is.

21:16: If you're really good at managing risk, then just trade more and you'll make more money.

21:21: So it starts with risk.

21:23: OK, so then some of the others here.

21:25: , we've got app.

21:29: It's just kind of getting started.

21:31: It's up about 11%, not a big deal.

21:33: There's nothing to do on this.

21:35: It's a little bit sleepy, but I'll take a trade that's up, 11%.

21:41: Now, however you wanna say it, BWXTwixt, is just came out of this flag here.

21:49: It's like a 4 day, 3 or 4 day pause, and now it's running higher.

21:54: Volume's been declining, which you're gonna tend to see on a parabolic move like this, but what's really valuable information here is this did not move down very much volume certainly was on the decline this one below average volume on the pullback that's what we wanna see then we get a breakout here where it was above average volume and now we're back to basically normalized volume so.

22:20: , it would not surprise me if, this stock just kind of rested below 130 if it just kind of traded here for a while.

22:30: This is kind of a classic, volatility squeeze format where you get a phase one breakout, a phase two pull back, and then like this would be the high.

22:41: , of the first phase and so then your phase three starts like right here, so this is kind of how this thing, it's kind of how this thing works, how it looks to me, this is how I, I analyze or look at the chart, so I think this will ultimately should ultimately work and should continue to work however, This is this is not the this is not the most user friendly chart in the world, a great breakout from this volatility squeeze, but it's just kind of drifting sideways you have to though respect the series of higher highs and higher lows, but you can see as well that think about it this way and I'm getting really really short term here but this is important the way if you wanna look at charts in the short term.

23:35: OK, this is the high on Tuesday.

23:38: This was a lower high on Wednesday, a lower high still on Thursday, and OK, oh, we got a higher high here on Friday, yeah, but still below here.

23:49: At the same time this was the low, this was a higher low this was actually a lower low which you don't want to see and this was a lower low still.





23:59: So what is this telling us?

24:00: It's telling us that the stock is really in this indecision area in about a 10% range, you know, 13.

24:07: , well, not, not a 10% range I'd say actually like about a \$5 range, something like that.

24:15: So, just make sure your stops are good.

24:18: I've got the stop at 12,250, but I'll tell you what I'm gonna wind up doing.

24:23: I have to look and see how it trades on Monday, but I'll probably, I'll probably raise it to.

24:30: Well, let's do it now.

24:31: I'll probably, oh hell, heck, I'll raise it to 12,580.

24:36: How about if we do that, OK?

24:38: So we'll go 125 80, and why am I doing that?

24:43: I'll tell you why.

24:46: Because this, this stock, the return right now is we're up 10%.

24:51: OK, that's, that's pretty good.

24:53: I mean it's not as good as some of the others, but 10% is good.

24:57: It's been a pretty easy trade actually, but I don't want to, I, the way the stock is trading as I've just described it to you, you can, you can kind of see.

25:07: A little kind of a triangle there like that the way it's trading, I just don't wanna give up much.

25:13: I, I don't want this, to this 10% to turn into a 5% or a 3% or a break even so I, I, I'll just raise the stop, a little bit more, I'm sure.

25:25: I'm doing this video so I'm sure I'll forget, to do that.

25:29: So somebody remind me on Monday when you're looking at the ATI and you go, hey, this isn't, this isn't quite right.

25:36: Like I don't understand.

25:38: So I think I did 12,580, sorry, you gotta humor me here.

25:45: OK.

25:47: 80 stop.

25:49: OK, now I've got it noted.

25:51: I kind of do some of this stuff on the fly.

25:53: I apologize for that.

25:55: OK, I bet, this is pulled back, still doing OK.

26:00: Our stop here is at 5760.

26:02: I don't think.

26:04: Yeah, we came within 10 cents of our stop being triggered.



26:08: this is obviously pulling back some and it's your decision whether you want to just hang on to this trade and wait for this, to move higher.

26:16: Obviously this is a, this is a bitcoin, proxy, it's a bitcoin ETF, so, follow your Bitcoin, OK?

26:25: And then, Skyward specialty this is pulled back, from giving us a an OK return, not really much to, to talk about, but our entry at 5769 so back here so we're up a little bit.

26:41: I'm just like raising the stock up to here to about 60, 49.

26:46: I just don't want to give this stock.

26:48: Look, it's not the superstar thing, but it is working higher.

26:52: I don't feel like giving the stock more room to pull back.

26:56: Now, to key on something that Jesse Livermore said.

27:00: , when he, he said he needs to buy stocks as close to the pivot as possible because if he's buying them too late then he doesn't have the staying power to hang in with the stock when it undergoes the inevitable correction that they all do at times so we have a good entry here on this breakout.

27:22: It's not awesome but it but it's pretty, it's good enough to withstand the the issue that I just mentioned.

27:30: But with everything else working, I'm looking at this and OK, we got a pull a nice move here, pull back, then a higher high then a pullback.

27:38: I don't want to sell the stock but at the same time.

27:41: I, I don't wanna, I don't wanna sit here on this when there may be others that are, that will work a little bit better, but you can't, I mean you, you can't gripe about a 10% profit in a stock.

27:56: It's not like we've been in it that long, so this could work OK.

28:00: Now, Spotify, continues to run here.

28:04: This is just kind of walking the band here, just walking along the upper band, And so I would suggest, just.

28:14: You know, looking at, I'm looking at the stop where it is here.

28:18: Let's do this.

28:20: we'll give this, I don't know.

28:26: I'll put it right down here below Wednesday's intraday low, 676.

28:34: We'll make it 67595.

28:40: Just below 676, so that's the new stop there.

28:50: OK.

28:50: And then Wayfair?

28:52: , Wayfair is just kind of popping out of a squeeze here.

28:59: I, we're only up about 4% on this, but I still, I feel like this is kind of ready to go.

29:06: so I'm just gonna be patient with this.

29:08: It just, it just feels like, it's, it's ready.

29:12: look at the volume over the last couple days.



29:16: OK, heavier than average volume, so, I just kinda have a little sense about this, and then AT&T is still in the squeeze.

29:26: It's not giving us much, less than 2%.

29:29: Basically we're flat on the trade, but you can see the way the, the lows are rising.

29:35: We've got a flat top here, so it's kind of like this.

29:39: Steam the the kettle is starting to simmer and all it takes is a little, a little squirt to get this thing going.

29:48: The one thing you want to be mindful of, on AT&T is it's such a liquid stock like Sprouts Farmers Market trades 1.4 million.

29:58: AT&T 23.3 million today.

30:02: And that was below average volume.

30:04: the average volume here that this trades is over 30, 37 million.

30:10: So it takes a lot of buying.

30:13: To push AT&T higher, and AT&T is already a widely owned stock, so but here with Sprouts Farmers Market we get a thrust higher then we got a little pull back here we're down, we're basically flat on the trade we took this early entry and now you're back at it.

30:31: So if you have not gotten in on this, you could consider.

30:39: You could consider buying this zigzag with a stop like just below the 50 day moving average.

30:45: That'd be a good way to manage your risk, OK?

30:48: So, I already mentioned a circle here.

30:52: Now, as this, AST, I mentioned this today and, that it was looked like it was gonna continue a squeeze and I was thinking maybe I'll put this on the active trade list, but it, it just kind of wouldn't wouldn't push higher it just didn't give me the sense that OK this is one to go to one to really look at and you can see on the 10 minute chart here we'll make it the 5 minute chart, This was it, it just started to sell off right out of the gate and the last thing I wanna do is look at yesterday's chart and say, hey, this is a good entry for the stock and then watch the stock just in the opening rotation pull back 4%.

31:35: It's that's just not good trading even though the stock closed higher on the day.

31:41: 17 cents isn't really gonna buy enough butter for your biscuit, so we'll just continue to watch this, but man, when I look at the chart like this, that sure looks pretty juicy, OK?

31:52: And, let's see just this one more sport radar.

31:57: I forget where I got this, but this is in kind of a real pinching, pattern here.

32:05: I feel like it kind of needs, I can't tell you why.

32:09: But it just, it doesn't feel like it's that powerful a pattern, but still it is a squeeze and if you get a breakout say above 25 that could turn out to be a pretty good that could turn out to be a pretty good trade, so anyway, look, that's all I got.

32:25: For you.

32:26: I hope you guys are, I hope you had a great week.

32:29: I, I worked my butt off on various things and I'm kind of looking forward to having a day or two off, kind of burned out, but at the same time, we've all got a lot done and we got a lot to do next week.



32:41: So come Monday, let's go make some money.