



Strategy Session

June 5, 2025

Scott recapped a volatile trading day, noting that early optimism from a call between President Trump and China's president quickly gave way to a market sell-off triggered by public drama between Trump and Elon Musk. Tesla had one of its worst trading days, dragging risk assets like Bitcoin lower. Despite the turmoil, Scott pointed out that major indexes like the S&P and IWM are still technically holding key moving averages. He emphasized the importance of remaining adaptive, watching volume-based breakout levels, and using proper stop-loss placement. Specific stocks including KLAC, Morgan Stanley, and Flex were highlighted for setups, while metals like gold and silver remained strong with bullish patterns in place. Crypto and semiconductor sectors are being closely monitored for potential trades.

Next Steps:

1. Traders to monitor SPY and QQQ for continued support at or above the 8-day EMA; if lost, watch for 21-day EMA to hold as support.
2. Set alerts on IWM around 210 for a breakout and target 215–216 on strength.
3. Gold traders to watch for a breakout above \$312 on volume; SLV holders to manage risk with a stop near \$32.
4. Semiconductor traders to monitor KLAC and NVDA for follow-through moves; consider pullbacks to the 8-day EMA for entries.
5. Keep alerts on bank stocks like Morgan Stanley near \$130 and \$133 for staged entries.
6. Review positions in Roblox, Flex, and FFIV for continuation patterns; adjust stops accordingly.
7. Watch for momentum breakouts on key resistance levels in metals and uranium names like KGC (\$16), AEM (\$127), and CCJ (\$61).
8. Continue monitoring Bitcoin and BTC-related stocks for signs of trend continuation or further breakdown as a risk gauge.
9. Adapt to volatility—manage risk with position sizing and adjust stops based on how each stock interacts with key moving averages.

Transcript:

0:00: Hey everyone, good evening.

0:02: It's Scott at Scottrades on Twitter with your strategy session.

0:05: It's Thursday, June 5th, 2025.

0:08: I hope you had a great day.

0:10: Definitely a dramatic one in the market.

0:12: It started pretty quiet, had a higher open, but now a lower close, and lots of news headlines for the market to tangle with today.

0:22: The US President, President Trump, did have a positive, seeming phone call with the, the president of China.

0:30: The market seemed to like that, and the market hit a new high of the day.

0:34: And then we had some infighting between Elon Musk and President Trump, public, on Twitter, on Truth Social, and on the news, and that caused some major selling to happen in the major indexes, and we saw Tesla, TSLA have one of its worst days ever.

0:53: , he said the most beautiful things about me, and he hasn't said bad about me personally, but I'm sure that'll be next.



0:59: But I'm, I'm very disappointed in Elon.

1:01: I've helped Elon a lot.

1:03: So definitely, almost one of those days where you, you had to stay at the screen.

1:07: I walked away from the screen for an hour and the market sold off and Bitcoin was selling off and I was like, what the heck is going on?

1:15: And then all of a sudden, you know, you get these tweets and headlines from.

1:18: Elon and even Bloomberg News was covering it live from the White House with all this drama today.

1:23: So definitely a dramatic day in the market, one where you kinda had to act and protect your profit and that's what we did over at Crypto Marketmentor before the fall actually happened, we were taking profits on our positions.

1:37: And locking in gains because we saw the market just kind of weak.

1:41: If I look at Bitcoin right now, which has been a great gauge for risk, you know, Bitcoin just bounced off the 50 day moving average, but it had broken to a new low of the week before this whole thing happened.

1:52: And so definitely seeing some leading price action here in BTC, and that's one of the reasons that I like Bitcoin as a gauge for risk.

2:01: So if we continue to see weakness in BTC, Weakness in digital assets, we'll watch for some subsequent weakness here in the market.

2:09: Even with all the headlines today, we see a close above the 8 day exponential.

2:15: We just want to make sure that the market continues to hold up above that 8 day EMA.

2:20: Same thing here on the queues.

2:22: After hours, we're just below the eight day EMA.

2:24: If we see more selling tomorrow, subsequent follow through selling, because today's selling did come on heavier than average volume.

2:31: Then we'll watch for the 21 day EMA to act as a floor or come down here if we do see some follow-through selling into next week.

2:40: Now, IWM is actually holding up really well.

2:42: It's red on the day, but just slightly, well off the lows, slightly off of the clothes today, so it is lower after hours, but not by much.

2:51: And we see this nice base here developing on IWM.

2:54: So I would have an alert.

2:55: I'm gonna set one here on IWM.

2:57: At around 2:10 and look for some upside follow through.

3:01: I mentioned this the other day.

3:02: Keep in mind we do have the 200 day moving average lingering above.

3:06: That could be near-term resistance, but if the market is able to bounce back from all of this drama, Then I'll look at 216, 215 as a potential swing target here on IWM.

3:19: Gold, still holding above all the key moving averages, downward sloping trend line, just under resistance.



3:23: I would have an alert on gold right now at around 3:12 or just underneath, and look for a move above 312 coming on volume.

3:34: Silver holding the gap.

3:36: It had a really nice gap up today.

3:38: It held the gap.

3:39: It's down slightly after hours, like everything else, but as long as SLV can hold up above 32 bucks, then I think that this is good to go if you're already long.

3:49: This has been something we've been watching for a while, clear down or sloping trend line, a break above, higher than average volume.

3:56: Couple of inside days, they didn't sell it off, and then we get some upside follow through.

4:01: So it's kinda hard to buy right here right now if you're not in it already, but if you are, I'd definitely consider having a stop right around \$32 as my risk level, just in case this does fill this gap to the downside.

4:14: Banks are holding up OK.

4:15: We'll look at one bank in my stock list today.

4:18: XLF holding in and around the 21 day EMA.

4:21: I think that that is pretty clear support here.

4:23: Semiconductors above all the key moving averages, Nvidia still doing OK, and I mentioned on semi today with it, it having a, a really nice couple of days here, we'll look at another semiconductor, KLAC here in just a minute.

4:38: I think the chart pattern looks great.

4:40: It breaking down under the 21 day EMA.

4:43: Again, subsequent follow through to the downside on Bitcoin.

4:46: We are watching to see where a floor develops.

4:48: We still have a gap here on iBI in and around 5566, that would be a definite level that I'll watch for a bounce if we do see some downside follow through.

4:59: The dollar still in a down trend under all the key moving averages.

5:03: The 10 year bouncing just around the 50 day moving average today, and we did have a spike in the VIX, of course, because of the downside volatility.

5:10: As I mentioned, we do have some employment numbers tomorrow.

5:13: We'll watch for any kind of reaction that the market has.

5:16: Here's some stocks to look at tomorrow.

5:18: This is Fortiett, ticker FTNT.

5:22: For holding up just fine despite all of the market drama.

5:26: Downerilping trend line above all the key moving averages, look for a move above this.

5:31: Downer slipping trend line coming on volume maybe have an in an initial alert, excuse me, at around 104 and an ad spot right around 106 on Fort, FTNT.

5:44: Roblox still holding up great.



5:45: This stock is unstoppable.

5:47: Above all the key moving averages, just keeps going.

5:50: If you're in it right now, I'd probably use the eight day exponential period moving average as my stop loss.

5:56: Here's that semiconductor stock I was just mentioning, KAC Corporation, KLAC breaking up out of a flag today, down there still big trend line, higher than average volume.

6:07: This looks good to go as long as it can hold up above that 88 EMA.

6:11: So, if you get a pullback to the 8 day, just wanna make sure it holds up around there.

6:16: one of the better looking semiconductors right now, though, you know, let's look at Nvidia while we're on the topic.

6:21: It's holding up just fine.

6:22: Above all the key moving averages, it is running into some supply.

6:26: Wouldn't be surprised if this goes sideways for a couple of days.

6:28: In fact, that'd probably be the most healthy.

6:31: Option for Nvidia, and then you wanna look for a move above 144 coming on volume here on NVDA.

6:40: I mentioned bank stocks, Morgan Stanley, nice green day today, higher than average volume.

6:45: I think that this looks like a a good starter opportunity.

6:49: I talked about this one the other day.

6:51: Good chance to take a spot here.

6:54: Support down near the 21 day, so you want to start some in and around 130, and then you wanna add with a move above 133.

7:02: This exact setup is one that I mentioned in my video on Tuesday.

7:06: Let's look at flex.

7:07: This is another stock that I've been Following, it's in an uptrend and above all the key moving averages.

7:11: Pulled back today, didn't do it on a lot of volume, but holding up OK.

7:16: I think it makes sense to have an alert on flex right around 4340, and then look for this to flex its muscle.

7:23: How do you like that?

7:24: Above that level, coming on volume.

7:26: Here's F5, ticker FFIV.

7:29: I mentioned this one the other day as well.

7:31: Nice green day action off the 21 day, tested it again, back through the eight day, and then boom, boom, boom.

7:38: Now it's just kinda slowly grinding up this 8 exponential period moving average.

7:43: It's a bit extended right now off the 8 day.

7:45: I'd probably look for a pullback or some.

7:48: Momentum through 294 75 and look for a move through that level coming on volume.



7:55: Here's Service now, Ticker NOW red on the day, but still in a base, above the 21 day in and around the 8 day, gets underneath the 8 day.

8:05: Today it was above, yesterday it was below, so you can't really use the 8 day as a reference here.

8:09: Anytime you see a stock that's doing this, by the way, it's just kind of in and around, not really using this as support, you can't use that level of support.

8:18: You have to find something else.

8:19: And so in this case, I see the 21 day it's holding up as support.

8:23: You, you know, it didn't even get down to the 21 day, it's holding above the 21 day.

8:27: So if you, if you're ever looking at a stock and you see it kind of not respect.

8:32: Or or not using that key moving average, whatever moving average it is, then you have to switch it up.

8:37: You have to change your system a little bit, and that just tells me that you might want to be smaller in your size, and definitely looser on a stop in and around a moving average where it just, it's not using it, right?

8:50: It's cutting through 100 times, it's not really respecting that MA.

8:54: So I see support down near the 21 day, that's around 99999.

8:58: And resistance up at around 10:46, so watch for a move through.

9:02: 10:46 coming on volume.

9:04: That's how you'll know this stock is breaking out and making a new high.

9:09: Let's look at some gold miners and some other miners here.

9:12: We'll look at KGC.

9:13: This is Ken Ross Corp, ticker KGC.

9:16: Double top resistance at around 16.

9:19: I thought that gold was really gonna go today, especially with all of the seemingly marked uncertainty, but most of the gold stocks that I saw kind of sold off a bit.

9:28: So we have some clear resistance at 16 here on KGC.

9:32: I think that that makes sense for an alert level.

9:34: Watch for a move through, 16, coming on volume.

9:38: Agnico, Eagle Minds, same kind of setup, double top resistance at around 127.

9:43: I think it makes sense to have an alert just below 127 and look for a move above coming on volume.

9:48: And finally, this is a uranium miner.

9:51: It's Camico Corporation, ticker CCJ.

9:55: Lots of chatter about uranium and nuclear and all of that stuff lately.

9:59: The stock's holding up just fine, in an uptrend, above all the key moving averages and flagging, downward sloping trend line resistance, you want to see this get above that level, hold above that level, and do it on volume.

10:11: So, maybe have an alert on CCJ at around 61 bucks.



10:17: That's all I got for you today, my friend.

10:19: I hope that video is helpful.

10:21: I'll see you next time.