



Monday Training Session

June 23, 2025

The meeting covered various topics including the Edmonton Oilers' plans, market reactions to geopolitical events, and potential summer rally trends. Dan provided analysis on market indicators, specific stocks, and trading strategies, emphasizing the importance of combining fundamentals and technicals while managing risk. The discussion also touched on the performance of individual stocks and the significance of continuous learning and improvement in trading.

Next Steps:

1. Members to consider keeping some stock as a "core position" when trading actively, as suggested by Dan.
2. Members to focus on risk management first when trading, as emphasized by Dan.
3. Members to watch Circle (CRCL) stock as it approaches \$300 target.
4. Members to consider adding to Sport Radar (SRAD) position with a stop just below \$24.76.
5. Members to watch Fortinet (FTNT) stock as it forms a potential breakout pattern.
6. Members to consider using trailing stops at different levels (e.g., 3%, 5%, 7%) for risk management, as suggested by Dan.
7. Members to watch GE Vernova (GEV) stock for potential breakout above \$500.
8. Members to keep an eye on Meta Platforms (META) stock for potential future opportunities.
9. Members to watch Rocket Lab (RKL) stock for potential buying opportunity when it approaches support levels.

Transcript:

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00:00:04.300 --> 00:00:10.320

Dan Fitzpatrick: All right, everybody. I'm starting a little bit late. Sorry about that.

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00:00:10.560 --> 00:00:13.040

Dan Fitzpatrick: And so while

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00:00:15.350 --> 00:00:23.300

Dan Fitzpatrick: while everybody's getting in, I'll go ahead and start the slideshow. Scott, all good with you, are you? You getting over the Edmonton

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00:00:23.530 --> 00:00:27.509

Dan Fitzpatrick: fiasco? I feel I felt so bad I lost sleep.



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00:00:27.510 --> 00:00:36.380

Scott McGregor: Really okay. Yeah, I mean, I am. Oh, I'm not. I'm never over it, right? I'm never over losing the team, and I are never over losing.

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00:00:36.380 --> 00:01:00.620

Scott McGregor: But now we're looking forward to July the first, st and the start of free agency, and looking to see if if the Edmonton oilers make any moves or any signings. And so that's what we're looking at right now that the GM. And the coach did a press conference a couple of days ago, and they talked about goaltending as a big focus and defense as a big focus, and maybe maybe moving some forwards around. So

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00:01:00.620 --> 00:01:14.010

Scott McGregor: you know, the oilers will come back stronger next year, I think, and this is going to be Connor McDavid's final year as a signed oiler. So the team has to do something to keep him interested in staying in Edmonton.

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00:01:14.010 --> 00:01:15.550

Dan Fitzpatrick: Oh, okay.

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00:01:15.550 --> 00:01:24.080

Scott McGregor: So they're probably gonna pour money on him. I heard upwards of 18 million a year something like that which is pretty pretty crazy.

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00:01:24.080 --> 00:01:27.597

Dan Fitzpatrick: So yeah, that's pro football, pro basketball.

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00:01:28.200 --> 00:01:31.509

Dan Fitzpatrick: you know. Wages. Do they have enough goons.



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00:01:31.900 --> 00:01:34.690

Scott McGregor: I don't think so. I think they need more. They need more.

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00:01:34.690 --> 00:01:40.470

Dan Fitzpatrick: Somebody who can't skate that well, but is really big and has issues with aggression.

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00:01:40.470 --> 00:01:43.030

Dan Fitzpatrick: That's right way. I look at it, and then.

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00:01:43.303 --> 00:01:43.849

Scott McGregor: You know.

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00:01:43.850 --> 00:01:58.979

Dan Fitzpatrick: Even if, and he probably can't play hockey that well. But he's hell on wheels when he gets a head start, and then you only put him in when the other team starts to do really well, to me that would seem

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00:01:59.690 --> 00:02:04.999

Dan Fitzpatrick: that that would be my solution. But you know, yeah, my 4th line muscle.

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00:02:05.210 --> 00:02:10.560

Dan Fitzpatrick: Yeah, that's that's right, hey? My solution is always more cowbell.

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00:02:10.560 --> 00:02:24.280

Scott McGregor: Awesome. No, I yeah. So you know, looking forward to that. And really, honestly, Dan, just to get onto the market, you know, I turned on financial news here today, and I was actually taken aback with how



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00:02:24.280 --> 00:02:40.879

Scott McGregor: how kind of frustrated the the TV scarecrows were everyone mad that the market isn't crashing right now. Yeah. And and you know, they're like, Oh, airlines are canceling flights, and they show Delta pre market. And it's down like 6 cents.

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00:02:40.880 --> 00:02:55.279

Scott McGregor: And I just thought, like, nothing is taking down this market doesn't matter what's happening. Nothing is bringing the market down, at least not right now. And and to see financial news struggle with. That gave me a chuckle. Here today.

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00:02:55.590 --> 00:03:03.949

Dan Fitzpatrick: Yeah, it's it's hard for me to say much about that stuff without pissing some people off. But

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00:03:04.410 --> 00:03:29.359

Dan Fitzpatrick: there's such polarization, and I'm not well, I mean, there is political party stuff, but that's not what we're talking about here. There's people that either love what's going on or hate what's going on. And and I'm talking about geopolitics like the whole thing with, you know, with Israel bombing Iran. And then what we did

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00:03:29.360 --> 00:03:45.580

Dan Fitzpatrick: I didn't do it. But what happened on Saturday night. Yeah, you've got people that are rooting for everything to crash and for all hell to break loose. And then you've got people on the other side that are looking for just the opposite thing.

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00:03:45.630 --> 00:03:50.839

Dan Fitzpatrick: But the cool, the cool thing for us is like I kind of mentioned in the morning note, hey?

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00:03:51.330 --> 00:04:03.069



Dan Fitzpatrick: Turn off all that crap, because nobody really knows. Like, as far as like the I'll just mention this for a sentence or 2, as far as the intelligence. What was really going on.

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00:04:03.200 --> 00:04:13.499

Dan Fitzpatrick: Shut up like any any of these idiots on TV. They have no freaking way of knowing all they have are opinions disguised as facts, and that

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00:04:13.780 --> 00:04:29.699

Dan Fitzpatrick: is what implicates the market. The market doesn't have an opinion, the market, as we see it. The market is truth. The market says what is true, and the way I look at it is.

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00:04:29.900 --> 00:04:45.180

Dan Fitzpatrick: even if what the market's saying is false, the market's so strong that it just kind of changes. The definition goes, yep, nap, nap, it's all it's all good. And so like with the S. And P. For example.

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00:04:45.290 --> 00:04:59.329

Dan Fitzpatrick: it's up a half a percent today. Now, normally, okay, half a percent big deal. In other words, nothing going on in the market. But when you consider the geopolitics that's really like you were saying.

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00:04:59.900 --> 00:05:06.269

Dan Fitzpatrick: that's really bullish. And and I haven't checked what oil's doing.

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00:05:06.830 --> 00:05:12.429

Dan Fitzpatrick: The Uso is actually down today. So and yeah, a lot of things.

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00:05:12.430 --> 00:05:38.249

Scott McGregor: Gold gold should be rallying. Oil should be rallying. If this was, you know, if this was a negative event, we'd see the market down, we'd see gold up, we'd see oil up, and we'd see inflation, expectations,



skyrocketing. And that's not happening today. Now again, that can happen. But I think that this is a good 1st initial signal to say, Okay, risk still should be on until we break the trend under some key. Moving averages.

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00:05:38.820 --> 00:05:42.180

Dan Fitzpatrick: Yeah, and what's what's really advantageous about

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00:05:42.300 --> 00:05:54.050

Dan Fitzpatrick: the market's reaction today? Or I should kind of say, the non reaction. Then, if the things that you were just talking about. If they do start to kind of rear their angry head.

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00:05:54.090 --> 00:06:23.169

Dan Fitzpatrick: we'll see it gradually in the market like you're not. Gonna you're not going to see one economic data point, that is, that's going to be market moving. Oh, my God! You know this is really strong. So the Fed's going to have to raise rates, or, Oh, my God, this is really really weak. So the Fed's going to have to lower rates. Why is something so weak. This is worse than we thought like, we're just not.

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00:06:23.560 --> 00:06:33.689

Dan Fitzpatrick: I don't see us getting that type of thing now with that said, though, and I've learned this throughout the years.

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00:06:34.430 --> 00:06:44.879

Dan Fitzpatrick: It's it's really kind of a waste of my breath and your thought process to wonder if what I'm saying is correct or not. But to say.

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00:06:45.070 --> 00:06:55.490

Scott McGregor: So there's probably nothing on the horizon that's going to be a real surprise to the market. Okay? Well, that's always the case, because.

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00:06:55.600 --> 00:06:56.550



Dan Fitzpatrick: I mean.

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00:06:56.780 --> 00:07:21.560

Dan Fitzpatrick: if there's something that does surprise the market, you you haven't seen it in advance, otherwise it wouldn't be a surprise, you know. So so it gets down to price action price will gradually reflect the present and the future. And what could be what might be all of that kind of stuff. And so right now, yeah, I mean.

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00:07:21.760 --> 00:07:31.590

Dan Fitzpatrick: I think you just kind of stay long and be happy. Nobody's talking about a summer rally yet, but that's kind of what we're seeing now.

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00:07:32.260 --> 00:07:53.350

Scott McGregor: Yeah, for sure. And I just brought up the chart of the dollar like geopolitically, something happens. The dollar should spike not happening rejected at the, you know, Dxy here rejected at the 50 day moving average. And so all of the things that that should be happening aren't happening. And and I think that that's ultimately a directionally bullish signal for the market.

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00:07:53.350 --> 00:08:05.259

Dan Fitzpatrick: Yeah, yeah. So anyway, I can kind of get started with the Powerpoint. I'll share my screen for well, let me get the Powerpoint going first.st So so we keep this

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00:08:06.030 --> 00:08:07.160

Dan Fitzpatrick: professional

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00:08:11.790 --> 00:08:13.310

Dan Fitzpatrick: somewhat, anyway.

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00:08:17.650 --> 00:08:20.559



Dan Fitzpatrick: and you can't see my screen. So

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00:08:29.980 --> 00:08:31.000

Dan Fitzpatrick: all right.

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00:08:34.980 --> 00:08:36.359

Dan Fitzpatrick: all right, here we go.

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00:08:38.320 --> 00:08:39.150

Dan Fitzpatrick: Okay.

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00:08:40.350 --> 00:08:42.950

Dan Fitzpatrick: You see it now. So we're actually beginning.

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00:08:43.380 --> 00:08:44.340

Scott McGregor: We got it.

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00:08:44.340 --> 00:09:04.099

Dan Fitzpatrick: Okay. So I'll just kind of get right into it. As we were just talking about the reaction to news, just said, there's a lot of strength in buying right now. And we want to stick with that. Now, the percentage of stocks above their 200 and their 40 day

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00:09:04.360 --> 00:09:29.380

Dan Fitzpatrick: is up today. By the way, if anybody, if you guys have any stocks that you want to cover, spit them out like, get them in the session. I have a hard stop at the top of the hour. So this isn't going to be one of those Fitzpatrick rambling 2 h sessions. We're going to keep this thing tight. So if you got stocks, type them otherwise.



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00:09:30.280 --> 00:09:50.970

Dan Fitzpatrick: what's the deal forever? Hold your peace. Oh, oh, yeah, it's the whole wedding thing. If anybody you guys know it. So you know the thing, anyway. So we'll look at this. And then also, the fear and greed is at 56, which is really really interesting, because you'd think with everything going on

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00:09:51.140 --> 00:10:13.399

Dan Fitzpatrick: we would have more of a tepid market. But we're still kind of tending towards the greed. I'll show you that in a sec. So here the percentage of stocks above their 40 day moving averages, it's not up a lot, but 4.7% is a pretty decent amount, particularly when you might assume that

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00:10:13.870 --> 00:10:18.679

Dan Fitzpatrick: that we would be kind of losing steam. We're really not.

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00:10:19.180 --> 00:10:40.780

Dan Fitzpatrick: And then the same thing with the stocks above their 200 day. We're up a little bit on that. The significant thing to me isn't so much that we're up. The significant thing is that we're not down. We're not down a lot. And so then this is what the fear greed looks like. Actually, it's I got to get this.

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00:10:41.140 --> 00:10:48.640

Dan Fitzpatrick: I guess I didn't paste it or something, but it it does look a little bit different than that. So

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00:10:50.710 --> 00:10:51.869

Dan Fitzpatrick: let me.

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00:11:01.040 --> 00:11:03.510

Dan Fitzpatrick: No, that's what it was. It was earlier.

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00:11:03.760 --> 00:11:30.839

Dan Fitzpatrick: It was earlier today where it was up like 56, or 57. So anyway, the bottom line is, we're still doing just fine. Now I'll get to the active trades here. The big dog here is Circle. We're up 130%. And one thing like I got to mention this because we'll have new members come in, or people that have been around for a while. But

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00:11:31.280 --> 00:11:41.169

Dan Fitzpatrick: for whatever reason, aren't really getting it. And so I'll tell you one more time. I believe that if a stock is working

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00:11:41.400 --> 00:11:46.849

Dan Fitzpatrick: you can trade around it with this quote active trade list, but

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00:11:47.340 --> 00:12:16.010

Dan Fitzpatrick: I look for stocks with a combination of fundamentals and technicals. And so if a stock's really moving higher, yeah, there are active trades on it. But this is an active trade mentor. This is. It's stock market mentor, it's hey! Let's go make some money. There's a bunch of places you can go to Flippin gorilla trades, or all these other things that are just pure stock picking websites. This is a trading

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00:12:16.030 --> 00:12:28.340

Dan Fitzpatrick: training website. And so when you are trading like these active trades, I say this a lot, and I'll probably at some point have to put it in

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00:12:28.630 --> 00:12:39.049

Dan Fitzpatrick: like, put it in a you know how to use this header up here, or something. My suggestion is always

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00:12:39.280 --> 00:12:57.760

Dan Fitzpatrick: to keep some stock like, Hey, ring the register, take part, take partial stops this and that, and the other thing. What I like to do is if I'm in a position, I think, like, Okay, how much of this is what I called wallpaper stock. In other words. It's just like



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00:12:57.760 --> 00:13:16.260

Dan Fitzpatrick: off my desk. It's over there. I'm not thinking about it now. I'll think about trading the rest. Now. I'll trade the rest of the stock and trade around it. Do this and that, and so you're gradually reducing your cost basis in your core

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00:13:16.260 --> 00:13:21.350

Dan Fitzpatrick: position, or like your legacy position, or

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00:13:21.730 --> 00:13:38.560

Dan Fitzpatrick: you could just hold the stock just because I might have a cost basis here like 119, and where the stop is at 206. I'll have to raise that, because right now the stock is at 290,

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00:13:38.710 --> 00:13:53.419

Dan Fitzpatrick: and it's come very close to my 300 price target, which is again, I'll say it. It's not based on any prescience, any measured move, or anything like that. It's just more like

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00:13:53.930 --> 00:14:00.249

Dan Fitzpatrick: holy crap. This thing's gone through 200. It's got such momentum, and it's just like silly. So

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00:14:00.530 --> 00:14:27.299

Dan Fitzpatrick: probably 300 now, and I do think it's going to get there. But the point is. So if you're trading this kind of thing and like, let's say you bought it when I 1st put it on the list, you know, on the 16, th like less than 2 weeks ago, a week ago. Really, when I 1st put this on the list, you've got a nice trade going. Well, frankly, it's

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00:14:27.560 --> 00:14:32.450

Dan Fitzpatrick: kind of hard to buy right now. We'll look at it intraday.

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00:14:32.990 --> 00:14:40.419

Dan Fitzpatrick: It's kind of hard to buy right now, if you're just looking at the daily chart. But if you bought this stock before.

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00:14:40.540 --> 00:14:53.219

Dan Fitzpatrick: if you're holding some back, then you're sitting really, really pretty right now. If you've if you've sold it all. Then you're in what is a familiar

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00:14:53.220 --> 00:15:16.349

Dan Fitzpatrick: state for me throughout the years? Not so much anymore, sometimes. But you're in this condition called being a sold out Bull, where you believe you've been right on the stock. You know. The stock's going higher, the stock's going higher. Why did I sell all my shares when I know the stock's going higher, and it's a real frustrating

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00:15:16.350 --> 00:15:26.139

Dan Fitzpatrick: position to be in. And so the way, in my view, to get away from that is to be holding some shares back.

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00:15:26.140 --> 00:15:29.880

Dan Fitzpatrick: and then like, if you look at it too, on on this.

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00:15:30.950 --> 00:15:35.959

Dan Fitzpatrick: we'll look at this on the 15 min. We'll get this momentum out of there.

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00:15:37.560 --> 00:15:47.830

Dan Fitzpatrick: Okay, this is the volume weighted average price. You can look at this and go holy crap. I can't buy this, but then, if you look at this intraday.

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00:15:48.370 --> 00:15:58.520



Dan Fitzpatrick: you see how this is trading. This was on Friday. It gaps up and then pulls back, but it stays above the volume weighted average price. So you can say, all right.

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00:15:59.110 --> 00:16:10.240

Dan Fitzpatrick: I like what's going on here. I'm looking to buy the stock. I have no idea whether I'm buying the top or not. No idea whatsoever. But the stock's holding above the volume weighted average price.

85

00:16:10.240 --> 00:16:32.830

Dan Fitzpatrick: I don't want to look at any other thing on the stock. I don't want to look at the daily chart anymore. I know what that's like. It's a parabolic rocket ship, but I'm looking to add to my position, and so I'll take some stock, and I'll put a stop like just below the volume. Weighted average price. Now you might get shaken out like

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00:16:32.830 --> 00:16:43.590

Dan Fitzpatrick: here, for example, on the 16th and 17.th Okay, well, Crap, you know, stock opens up here above same thing here above, and then it trades down. So

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00:16:44.260 --> 00:16:58.999

Dan Fitzpatrick: all right, crap, I buy this stock here. I sold it down here. I lost 11%, 15%. Whatever the case may be, on a small position not just plunging in, but I lost.

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00:16:59.180 --> 00:17:18.679

Dan Fitzpatrick: Damn it, you know I lost some on this small position where I'm trying to add, okay, well, that's called a shakeout. It's not called an execution or anything, and it's not called a divorce. You're just shaken out. And so then, hey, you stick to your process. You look at it on the 18, th and you go

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00:17:18.839 --> 00:17:47.529

Dan Fitzpatrick: all right last couple times. It didn't really work well, but maybe 3rd time's the charm. So you wait the stocks up here half an hour in. You're doing pretty well. This is a 1 h chart, but so it's not a half an hour in, but the point is, you see this, you're long the stock, and then by the end of the day you're up 27%. Now you may hold that position you may not.



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00:17:47.760 --> 00:17:59.529

Dan Fitzpatrick: whatever. And then the next day you're doing the same thing. And now, by the end of the day, you're up 65%. So what you've done is you've kind of dipped your toe in the water up too hot.

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00:17:59.700 --> 00:18:18.099

Dan Fitzpatrick: You've dipped your toe in the water too hot, and then you haven't been scared away and go. You know I'm done. You dip your toe in the water again. Oh, okay, we're working well, that is, that's in my mind. That's the art of trading right now. By the way.

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00:18:18.260 --> 00:18:21.140

Dan Fitzpatrick: we're at 2, 98. Let's see.

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00:18:21.260 --> 00:18:42.960

Dan Fitzpatrick: I just kind of want to stop here and revel in the glory when it hits 300 and then pulls back. But the point is, this is what trading is. It's not winning, it's speculation, and it starts with risk management. You have to manage your risk, and if you're managing your risk.

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00:18:43.920 --> 00:18:54.029

Dan Fitzpatrick: then frankly, on one like this, you're never going to get it all because this is such a volatile stock, although

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00:18:54.420 --> 00:19:13.759

Dan Fitzpatrick: kind of depends on what your definition of volatility is. Volatility is moving up and down in an unpredictable way. The only thing predictable about this is the darn thing is going to continue to move up so I wouldn't really say it's volatile. It's just like a really really hot stock. By the way.

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00:19:13.760 --> 00:19:26.640

Dan Fitzpatrick: what did we do? We got close to 300, and now we're getting a little bit of selling a little early selling. Okay? Well, it's not going to get to 300. I'll sell it at 299, or 298. But



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00:19:27.280 --> 00:19:31.570

Dan Fitzpatrick: this is a 1 min chart. Here's a 15. Let's move this to 5.

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00:19:31.710 --> 00:19:34.790

Dan Fitzpatrick: Okay, has anything really changed?

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00:19:35.360 --> 00:19:48.250

Dan Fitzpatrick: No, you're just getting a little pullback, just like we always get. So the fact that this only pulled back a little bit now and now is moving higher. This is bringing in more buyers.

100

00:19:48.430 --> 00:19:55.780

Dan Fitzpatrick: and so I'd be absolutely flabbergasted if this didn't tag 300 bucks. So

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00:19:56.300 --> 00:19:58.929

Dan Fitzpatrick: anyway, that's just kind of my

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00:19:59.260 --> 00:20:13.490

Dan Fitzpatrick: the way I look at trading, and that has changed throughout the years. One thing that's important for for you, old vets to remember and understand is.

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00:20:14.470 --> 00:20:15.340

Dan Fitzpatrick: I'm

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00:20:15.910 --> 00:20:30.370



Dan Fitzpatrick: I'm the best that I've ever been at reading the market right now, without a doubt. I'm the best that I've ever been, and I'll tell you why, because I keep working at it. I keep trying. I keep focusing. I keep learning. So

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00:20:30.370 --> 00:20:46.230

Dan Fitzpatrick: I'm not bragging. Who knows? Maybe I suck. Maybe I'm awesome, but I'm definitely better than I was last week and last month, and last year and 5 years ago. I'm better at this. And so my point is

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00:20:46.230 --> 00:21:06.989

Dan Fitzpatrick: that you can be better, too, if you just focus on learning you don't have to. You can just kind of be slinging around stocks and say, Well, you know, I like to play the market. There's nothing to be ashamed about in that, but at least admit it to yourself. If you just kind of quote play around in the market.

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00:21:07.000 --> 00:21:31.370

Dan Fitzpatrick: then this is a hobby. This is an avocation, and it's a little bit like playing golf. Well, I like to go out and play golf on the weekends all right. Well, don't expect to consistently shoot 12 under par. You're not that good. You'll never be. That good trading is the same way. I think that if you're just kind of playing the market.

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00:21:31.550 --> 00:21:37.110

Dan Fitzpatrick: Then really, your bottom line is, I just don't want to lose money, because now

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00:21:37.620 --> 00:21:46.060

Dan Fitzpatrick: that's not fun. Well, for gamblers it is fun like gamblers. Some gamblers as weird as it sounds get.

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00:21:46.800 --> 00:21:49.720

Dan Fitzpatrick: They get their jollies out of losing money.

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00:21:50.380 --> 00:22:09.780



Dan Fitzpatrick: I don't get it. I don't understand it, but that's actually true. And so don't be that guy in the market. Know that the market can be really risky. It can be really whippy. And if you're not thinking about risk first, st then you're really not

112

00:22:09.950 --> 00:22:12.110

Dan Fitzpatrick: trading the way

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00:22:12.410 --> 00:22:29.439

Dan Fitzpatrick: consistently profitable. Traders trade. I hate the word pro trade like a pro. Learn to trade like a pro. There's a lot of pro traders who are horrible. So you don't want to trade like a pro. You just want to be consistent.

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00:22:29.660 --> 00:22:54.480

Dan Fitzpatrick: That's the thing you want to consistently make money, some more than others. Oh, sometimes I'm losing a little bit of money. Crap, you know. My my account's down a little bit over the last week, or the last month, or the last couple months, but it shouldn't be down like that. You're going to have an ebb and flow in your trading performance. That's just the nature of markets. But, generally speaking, you should be

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00:22:55.320 --> 00:23:07.090

Dan Fitzpatrick: you should be trending higher, and if you're not, it's okay. But you need to switch something, because if you do, if you continue doing

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00:23:07.190 --> 00:23:14.269

Dan Fitzpatrick: what you've been doing, then you're going to continue to get what you've been getting. That's just

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00:23:14.650 --> 00:23:25.229

Dan Fitzpatrick: that's just the nature of the beast. That's the nature of reality. So I just kind of want you guys to be thinking about that at all times, and it turns out so far

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00:23:25.370 --> 00:23:40.089



Dan Fitzpatrick: we haven't got to 300. So let's place your bets. Give me the emojis guys thumbs up for 300 thumbs down, for we've peaked for the day. Give it to me while I'm looking at this.

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00:23:40.090 --> 00:23:41.989

Scott McGregor: Think it hit 2, 99, Dan.

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00:23:41.990 --> 00:23:52.280

Dan Fitzpatrick: Yeah, I know. But, hey, man, I'm going for 3. I'm going for 3. Okay, we got a lot of optimists, a few that are down. But no, I'm going for 3, baby. That's

121

00:23:53.230 --> 00:24:00.231

Dan Fitzpatrick: that's our little game, and anybody want to play some bets. Let's do a pool here, so anyway, so

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00:24:00.820 --> 00:24:10.909

Dan Fitzpatrick: we've got everything's working. Okay, I mean, Ldos, I just put that on. And, by the way, I'll get to that, since we're here

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00:24:11.800 --> 00:24:23.519

Dan Fitzpatrick: there was an article over the weekend in lbd about fixing the the air traffic control system, which is woefully. I mean, it wasn't.

124

00:24:23.790 --> 00:24:44.760

Dan Fitzpatrick: They didn't do anything during the last administration. But the last administration could have said the same thing. They didn't do anything in the last administration, or the last one of the last one bottom line is, it's just got this deferred maintenance like you can't believe. And so they're finally at a point where it's like dude. We got to do something.

125

00:24:44.760 --> 00:24:56.390



Dan Fitzpatrick: or there's going to be planes dropping from the sky and not just deltas or not just Boeings. So we fly deltas so cancel that anyway.

126

00:24:57.090 --> 00:24:57.790

Dan Fitzpatrick: So

127

00:24:57.790 --> 00:25:12.899

Dan Fitzpatrick: Lidos or Leidos, I don't know how you pronounce it is one of the companies that was in the article saying, like, these guys are prime beneficiaries. There's a few others as well, but

128

00:25:13.190 --> 00:25:24.379

Dan Fitzpatrick: I looked at the charts, and they're not at favorable. Buy points. One of them, by the way, is Palantir. So that's still moving higher.

129

00:25:24.600 --> 00:25:50.190

Dan Fitzpatrick: obviously. But and it's kind of consolidating here. Frankly, I'd say, if it moved down 10 bucks. Certainly, if it moved to the 50 that could be a good opportunity to buy. Okay, so let me, I'll go through some of the other things. Some of these on this. This is from 6, 3, though I've added a couple things. When I create a list

130

00:25:50.560 --> 00:26:09.110

Dan Fitzpatrick: I will tend to keep stocks that, like Cecil, for example, that I'll keep stocks on that continue to move, even though the active trade has been closed out like this was a monster trade. But if you've kept some stock.

131

00:26:09.110 --> 00:26:20.839

Dan Fitzpatrick: you know you're up another, almost 30% from this last exit here. So this is why, again, I would suggest that if you're in a 1st of all.

132

00:26:21.090 --> 00:26:27.930



Dan Fitzpatrick: you don't have to be. You don't have to trade it actively. You could just go. I like this stock.

133

00:26:28.730 --> 00:26:50.269

Dan Fitzpatrick: this kind of works for me, and then just leave it there, or you can trade it actively. But I'll say it one more time, man, I think it's always a good idea to hang on to some to hang on to some stock. So anyway, I'll get right. I'll get right to it. I need to pull up my

134

00:26:55.832 --> 00:26:57.490

Dan Fitzpatrick: my thing here.

135

00:26:58.150 --> 00:27:05.439

Dan Fitzpatrick: and I'll show you guys something, too. It's a part of a scam that I that I've been working on

136

00:27:05.680 --> 00:27:21.690

Dan Fitzpatrick: literally for months, and finally got it for the most part dialed in. So I'll show you some stuff that I'm that I'm finding. And that's over on stockwatch now. But anyway, so

137

00:27:22.060 --> 00:27:44.949

Dan Fitzpatrick: okay with Epsom, yeah, all right. This is a stock that was on the list, and is now not on the list. Wouldn't it be nice if it was? Now? It's only trading 52,000 shares. So it's 1 of those stocks that's pretty. It's pretty volatile. It's pretty unpredictable. So if.

138

00:27:45.070 --> 00:27:54.070

Dan Fitzpatrick: hey, man, you know, if you really want to ride the lightning. You can buy this stock now I'm sure it's going higher the way this is trading.

139

00:27:54.130 --> 00:28:22.749



Dan Fitzpatrick: You look at Friday well, below average volume. But this over the last 50 days. If I change this to 10 days, probably going to be higher than average volume. But so this is a stock that actually still works. But here's the deal like, if you're buying this stock today where it's obvious you kind of have to keep your stop. Give it a 25% room to move

140

00:28:23.340 --> 00:28:26.870

Dan Fitzpatrick: to do it on this daily chart?

141

00:28:26.980 --> 00:28:31.660

Dan Fitzpatrick: Not exactly for the faint of heart. Okay, so this one again.

142

00:28:34.150 --> 00:28:36.990

Dan Fitzpatrick: I think it's going to hit 300 today.

143

00:28:37.680 --> 00:28:44.430

Dan Fitzpatrick: Ollie, this was when I mentioned this last week that this was a stock that

144

00:28:46.210 --> 00:28:49.939

Dan Fitzpatrick: was. I think I mentioned it right at the end of the day. If I'm not

145

00:28:50.190 --> 00:29:12.580

Dan Fitzpatrick: mistaken where I said, it's too late in the day to put this on the list. But watch this on Monday, and sure enough, here we here we are. We finally got a breakout on this. So this is most likely going higher. You're late on this stocks up 4%. But I would say you're not too late. You're late.

146

00:29:12.680 --> 00:29:27.739

Dan Fitzpatrick: but you could. You could take a position in the stock and and get like a, maybe 4, 4 and a half percent risk on that. So and then we've got spotify, which is on the list that's working



147

00:29:28.460 --> 00:29:42.779

Dan Fitzpatrick: that's working pretty well. It's up, not a lot 10 like 10% from the entry. But it's better than being down 10% chewy.

148

00:29:43.040 --> 00:29:59.520

Dan Fitzpatrick: There's really nothing here. This was really really nice trade for us. The only reason I've kept it on is because it held the 50, and Riley and Dylan like their food. So hey? If they as long as they're not barfing in the backyard from eating this stuff.

149

00:29:59.710 --> 00:30:19.549

Dan Fitzpatrick: I'm still bullish on the stock, so it hasn't really formed a base here. But again, I just keep it on the list because I like to track it. So, Carmen, same kind of deal here. This is a stock. Frankly, that Friday looked like

150

00:30:20.030 --> 00:30:27.280

Dan Fitzpatrick: kind of a semi washout day. And the reason I say that is because from Thursday.

151

00:30:29.250 --> 00:30:44.990

Dan Fitzpatrick: where the stock opened right about flat, and then really really traded lower. And then the next day it gapped up and then traded lower again. Between these 2 days this looks like

152

00:30:45.380 --> 00:30:47.040

Dan Fitzpatrick: this looks like

153

00:30:47.270 --> 00:31:14.249

Dan Fitzpatrick: the stock could continue lower, but it hasn't. And so if you're looking to buy now, then, you get in this stock and keep your stop. Take a small position to begin with. Keep your stop just slightly above 45, and you've got again another low risk. Trade on an lpo, that continues to make higher highs and higher lows. You scale in. You manage your risk. That's how



154

00:31:14.250 --> 00:31:22.829

Dan Fitzpatrick: that's how you're doing this. Okay? And then this luck and coffee. We're up a little bit on this. This is the Rando

155

00:31:22.830 --> 00:31:27.690

Dan Fitzpatrick: 1, 5 5 letters we don't. I?

156

00:31:27.740 --> 00:31:41.140

Dan Fitzpatrick: I think this is probably the 1st time I've traded this the 5 letter ticker. So Amd is off the list. But the stock still working. This was kind of a

157

00:31:41.940 --> 00:31:57.419

Dan Fitzpatrick: I think it was off the list. If if I'm mistaken, guys let me know. But I'm pretty sure I'm pretty sure I took this off the list. Maybe when it when it hit here or something, let me know.

158

00:31:58.540 --> 00:31:59.460

Dan Fitzpatrick: So

159

00:32:00.170 --> 00:32:27.320

Dan Fitzpatrick: okay, sorry. I'm looking at all the questions. So that's Amd. And then skyward did not continue skyward. Seszil is one that just kind of continues to run. Bwxt looks. It feels like it's kind of pausing a little bit. If you look at the weekly chart, you can see how this is really, really screamed higher. So it's not really surprising that it would stall out a little bit.

160

00:32:27.320 --> 00:32:34.269

Dan Fitzpatrick: But there's really no sign of a reversal. And so we've got a pretty pretty nice trade here up



161

00:32:34.520 --> 00:32:41.629

Dan Fitzpatrick: over 20%. And then we've got Jp. Morgan's resting a little bit coinbase

162

00:32:42.030 --> 00:32:58.300

Dan Fitzpatrick: continuing to work. Okay, it's all good in the hood. Continuing to go up along the 8 day, Ema ebit down, hitting our stop. I think I mentioned this a few times. This has been a real volatile

163

00:32:58.790 --> 00:33:12.720

Dan Fitzpatrick: position, and generally not one that like I wouldn't keep a chart like this on the list. But it's really the only Bitcoin related, like a pure play on Bitcoin that we have.

164

00:33:12.950 --> 00:33:21.310

Dan Fitzpatrick: so I just kind of keep it on. So I don't have to show you a chart of Bitcoin all the time. So, and this kind of reflects.

165

00:33:21.440 --> 00:33:39.970

Dan Fitzpatrick: I think, where we are right now in Bitcoin. And then finally, Core weave continues to run higher along the 8. So that's the that's the active trade list, plus we'll put it that way. So anyway, I'll get to the

166

00:33:40.250 --> 00:33:46.620

Dan Fitzpatrick: I'll get to the questions. Now, I appreciate you guys getting them in early. What do I think of hinge?

167

00:33:48.633 --> 00:33:54.730

Dan Fitzpatrick: Wow! Interesting stock. Let me.

168

00:33:55.580 --> 00:33:57.619



Dan Fitzpatrick: I'm gonna make a note of this.

169

00:33:59.230 --> 00:34:21.199

Dan Fitzpatrick: By the way, I get trade ideas all the time from this session, from where people are asking stuff. And most of the time. It's like, well, you know. Not now. But I'll look at this and go like, Okay, well, this is an interesting stock. Here was the hype high like right up here, and then a big pullback to a lower low. And now this is

170

00:34:22.190 --> 00:34:28.940

Dan Fitzpatrick: close to, in fact.

171

00:34:29.159 --> 00:34:44.440

Dan Fitzpatrick: what was the high here? 45, 98. So this actually peaked way up here? I don't know. Yeah, it was looks like real buying. So anyway. So yeah, this I you can't. You can't buy this here.

172

00:34:44.960 --> 00:35:01.140

Dan Fitzpatrick: you you can't buy this here Rd, you got to wait. Got to wait for for this. Could have been the peak here. So that's all I can kind of say about this. Just let this set up a little more and then sport radar. This is

173

00:35:01.950 --> 00:35:28.699

Dan Fitzpatrick: yeah. You could add to it today. Yeah, you could add to it today the intraday low here is 2476. So it's not too much below where this is right now. So if you're adding to this position, treated as a separate trade, keep your stop just below 2476, which is today's intraday low. So yeah, I think you could.

174

00:35:29.070 --> 00:35:33.560

Dan Fitzpatrick: Okay, uso, Mike, it's

175

00:35:34.840 --> 00:35:52.400



Dan Fitzpatrick: it's not really. I mean, it's had a heck of a move here. But I think you'd have to have a big change in the Strait of Hormuz. You know, Iran, you know they're going to say a lot of crap now. They always do if you can recall the last time the last time there was a big hit.

176

00:35:52.500 --> 00:36:10.590

Dan Fitzpatrick: and I don't really track all that stuff too much. I'm confused by I don't get it. But the last time Israel hit these guys in a big way or no, it wasn't Iran. It was one of the other terrorist groups. It's like, Okay, we totally kicked your butt.

177

00:36:10.740 --> 00:36:17.219

Dan Fitzpatrick: And then the leadership's going. Crap, you know, we got to do something to retaliate.

178

00:36:17.510 --> 00:36:18.830

Dan Fitzpatrick: Otherwise.

179

00:36:19.010 --> 00:36:47.950

Dan Fitzpatrick: you know we might get our butts kicked by our own people. So we want to show that we're really strong. And so then it's like they'll let the other side know and go. Hey, man, we're going to lob a couple missiles over here and and like, destroy your tool shed. And maybe that was Iran. I just remember that happening. And again, it's not the kind of thing that I really track too much. Otherwise I would build a bunker in the backyard and make sure I have plenty of ammo and food.

180

00:36:47.950 --> 00:36:55.689

Dan Fitzpatrick: So right now, all we know is, this is up at a high. I would not look at any oil related stuff

181

00:36:55.690 --> 00:37:13.090

Dan Fitzpatrick: just because of the chart, not because of anything that's going on. I have no idea what's going to go on, and neither do you. Only people in the Oval office know for sure, and maybe even they don't. So anyway. Ge, Wanda.



182

00:37:13.890 --> 00:37:17.940

Dan Fitzpatrick: I think you gotta let this set up more.

183

00:37:18.590 --> 00:37:29.200

Dan Fitzpatrick: I don't know what pulled this back. I remember when Ge. Used to be General Electric. I think they just changed their name, so let this wait a little bit.

184

00:37:31.010 --> 00:37:32.470

Dan Fitzpatrick: But the uptrend.

185

00:37:33.310 --> 00:37:41.599

Dan Fitzpatrick: it's still there definitely. And if you're an investor, look, this is the thing. If you're an investor, and you really like this long term.

186

00:37:42.910 --> 00:37:44.509

Dan Fitzpatrick: Start a position.

187

00:37:44.730 --> 00:37:56.680

Dan Fitzpatrick: But you're an investor. If you're an investor and you start a position, you don't get to go back to this chart. You have to stay on this chart. But I would wait here.

188

00:37:56.810 --> 00:37:58.710

Dan Fitzpatrick: Venture global.

189

00:37:58.820 --> 00:38:11.160



Dan Fitzpatrick: Not today. This was a really nice move here, but this is 4.1 million shares. It looks like a bearish engulfing pattern. I don't know what the news was.

190

00:38:11.400 --> 00:38:27.100

Dan Fitzpatrick: There. Better be some kind of news, because if this just is doing this on no news whatsoever. This is a real issue. But so no. And and I'm sure there's some kind of news on this cyberark. This is kind of starting to

191

00:38:28.760 --> 00:38:36.950

Dan Fitzpatrick: starting, starting to set up here. It's a little bit steep on the pullback, but frankly.

192

00:38:37.530 --> 00:38:41.809

Dan Fitzpatrick: I'll just kind of do this if the stock starts breaking above

193

00:38:42.680 --> 00:38:49.959

Dan Fitzpatrick: this line. Then you're probably going to see another another move higher. So

194

00:38:52.220 --> 00:38:55.389

Dan Fitzpatrick: okay? And then, Tesla, I think

195

00:38:55.670 --> 00:39:06.529

Dan Fitzpatrick: I kind of read headline. I do a lot of headlines in the morning. I think Elron is starting a robo taxi in Austin.

196

00:39:07.060 --> 00:39:12.289

Dan Fitzpatrick: so maybe that's why the stock's up. I don't know. This has been.

197



00:39:12.290 --> 00:39:14.039

Scott McGregor: They did a pilot. This.

198

00:39:14.040 --> 00:39:16.790

Dan Fitzpatrick: Day and did it. Did it work. Nobody died.

199

00:39:16.790 --> 00:39:21.729

Scott McGregor: I think so, and lots of positive reviews from some of the Tesla Tweeters.

200

00:39:22.700 --> 00:39:23.670

Dan Fitzpatrick: That's cool.

201

00:39:24.210 --> 00:39:49.680

Dan Fitzpatrick: that's cool. I'll never ride in one of those, just because, like when that movie irobot came out with Will Smith, I totally related to Detective Spooner. Anybody who's seen that movie knows what I'm talking about. I use AI all the time for a lot of different things like, hey? How do I get water spots off of my granite countertop?

202

00:39:50.010 --> 00:40:13.470

Dan Fitzpatrick: I get answers, what about this? What about that? So I use that all the time? There's no way I would get in a taxi that didn't have a driver. I have a hard time getting on a train without a driver. So anyway, so yeah, I think on this one look, it's a volatile stock. This is not a good setup. It hasn't had any real good setup. So for you to be

203

00:40:13.510 --> 00:40:36.180

Dan Fitzpatrick: buying this, or if you're owning it right now, that's totally fine. Just make sure you're managing your risk. That's I keep going back to that, and there's the risk of taking a big loss. But there's also the risk of missing out on Upside. And that's just kind of the way things go. What about circle did we get?

204

00:40:36.700 --> 00:40:38.899



Dan Fitzpatrick: I got to set an alert here.

205

00:40:40.090 --> 00:40:53.349

Dan Fitzpatrick: Okay, we'll see. I'm still holding out, anyway. So that's it for Tesla. Okay, Rene. Yeah. I was looking at Fortinet this morning, and

206

00:40:54.330 --> 00:40:57.499

Dan Fitzpatrick: this is, you know, it's

207

00:40:57.930 --> 00:41:09.139

Dan Fitzpatrick: it's still it's look, it's trending lower, lower highs, lower lows. This is really a good indication, though, where, if you look out here, this has been kind of forming a

208

00:41:09.200 --> 00:41:11.199

Dan Fitzpatrick: a low handle

209

00:41:11.220 --> 00:41:36.500

Dan Fitzpatrick: relative to here for quite a while, but and I don't like to classify patterns too much, because most charts don't fit into specific patterns. It's kind of like, if you understand, if you study patterns, but not just like measurements like oh, it must be here! It must be there like oh, a cup and handle must be at least 5 weeks or something.

210

00:41:36.500 --> 00:41:52.680

Dan Fitzpatrick: If you instead look at them as like. Let me understand what the underlying dynamic is that what would create this pattern patterns don't create themselves traitors create patterns. And it's because human psychology is the same. It's been the same

211

00:41:52.820 --> 00:42:05.159



Dan Fitzpatrick: throughout history. I'm sure. There were a lot of guys that rode horses that took them a while to get in the car, so that would have been me. A lot of cavemen who

212

00:42:05.160 --> 00:42:28.170

Dan Fitzpatrick: didn't were scared to hell, scared to death of fire until they realized that cooked meat tasted better than raw, and they had crappy teeth anyway, so it was easier to chew. So it's all good. It just takes a while. I don't know why I said that. So, anyway. So I look at this, and I'm seeing this gradual pullback. But, generally speaking, it's on lower than average volume.

213

00:42:28.170 --> 00:42:37.580

Dan Fitzpatrick: So that tells me that this isn't a real reversal here. This is just kind of gradual profit taking. And the fact that it's holding the 50,

214

00:42:38.310 --> 00:42:49.500

Dan Fitzpatrick: you know. That's a that's a good thing. And then how about mercy? We're gonna or that's Mercury. That's pretty volatile, Rene. But 50 day moving average

215

00:42:49.820 --> 00:42:57.629

Dan Fitzpatrick: 50 day moving average works a little bit high to be buying here. And I, yeah, this is

216

00:42:58.070 --> 00:43:05.269

Dan Fitzpatrick: this is one that has come up on my my chart a few different times.

217

00:43:05.970 --> 00:43:11.370

Dan Fitzpatrick: I'll have to yeah. Get. Yeah, this is has come up on my scan.

218

00:43:11.730 --> 00:43:30.019



Dan Fitzpatrick: my recent scan. Yeah, I like this stock. You can. You could buy it if you want, keep a stop like below the 50 day moving average. But to me this looks like a pretty good breakout, particularly after Friday's hold. Here. Learn.

219

00:43:31.460 --> 00:43:34.779

Dan Fitzpatrick: I'll learn how to use the keyboard jeez, Louise.

220

00:43:37.039 --> 00:43:50.860

Dan Fitzpatrick: Yeah, this is Ron. This kind of works it's had a it's not perfect here. This had a big sell off here. It's probably going to sit here for a bit, but as long as it's kind of gradually holding the 50.

221

00:43:51.463 --> 00:44:01.150

Dan Fitzpatrick: I think it's okay. I don't think it's the best place to put your money, but if you're still, if you're long the stock.

222

00:44:01.710 --> 00:44:09.550

Dan Fitzpatrick: you know. I don't see any reason to be selling it. But yeah, I think you're right. Maybe the selling is done.

223

00:44:11.880 --> 00:44:28.420

Dan Fitzpatrick: okay, Jim, you need to close this one out. It's making a huge reversal today, and you risk giving it all back. Take the money and run. Oh, that's a quote from me, yeah, yeah, yeah, that's right. But as I mentioned before.

224

00:44:29.130 --> 00:44:45.269

Dan Fitzpatrick: closing it all out, and I'll just say this, and it's a blanket thing that you can apply until the end of the world, or until I die, which could happen anytime these days, it seems like, but

225

00:44:45.560 --> 00:44:48.340



Dan Fitzpatrick: when I say, close a position out

226

00:44:49.210 --> 00:45:04.190

Dan Fitzpatrick: underline this bold it italics the whole bit. I do not mean your core position, and that's all I have to say about that. I will take that to my fricking grave. Okay, thank you very much. So

227

00:45:04.270 --> 00:45:28.759

Dan Fitzpatrick: to take on a substantial yeah, to trade around the position would be 5 or 10 shares here and there any solution to that? No, Jeffy, frankly, I think that's the way to trade it. I think that's absolutely the way to trade. This is whatever you have. If you can do 5 or 10 shares, then you could do 5 or 10 shares and think about it this way, though one trade.

228

00:45:29.760 --> 00:45:32.288

Dan Fitzpatrick: one trade like this.

229

00:45:34.020 --> 00:45:53.340

Dan Fitzpatrick: it it shouldn't. It shouldn't make you go from pauper to rich. It shouldn't be the kind of thing that makes your account double or triple, or anything like that. And the reason it would be nice if it did. But if you're doing that, then it then you're going to.

230

00:45:53.730 --> 00:45:57.310

Dan Fitzpatrick: You're going to at some point

231

00:45:57.670 --> 00:46:24.270

Dan Fitzpatrick: put your money in the wrong position, and it's going to take you out. And so you have to have some kind of a. You have to have some kind of a way to manage your risk, and if you've got 5 or 10 shares, then just then just trade 5 or 10 shares. And it's really okay. Okay. And I've already mentioned earlier as far as how to get back in to something like that. So

232



00:46:25.010 --> 00:46:28.170

Dan Fitzpatrick: you know. Just just do that and and quit

233

00:46:28.580 --> 00:46:37.260

Dan Fitzpatrick: quit posting comments that I make in the past. Okay, thanks in advance for that. It's your own trade. So

234

00:46:37.740 --> 00:46:48.039

Dan Fitzpatrick: okay, what has been your experience using trailing stops? If I if I recall you, you use them. But

235

00:46:48.520 --> 00:46:56.980

Dan Fitzpatrick: but you used to use them, but got stopped out using this tool. Yeah, no, I think that you always want to. Yeah, I think

236

00:46:57.260 --> 00:46:59.290

Dan Fitzpatrick: I don't know exactly where

237

00:46:59.560 --> 00:47:26.219

Dan Fitzpatrick: where you got that, Harry, but I think there's some truth to that, because I have mentioned. If you use trailing stops that are too high, then you will risk getting stopped. You will get stopped out. The the higher you put a stop, the more likely you are going to be to get stopped out. That's just the way that's just the way it is. But the I can't give you an exact

238

00:47:27.040 --> 00:47:34.659

Dan Fitzpatrick: percentage or dollar, or anything like that, but just kind of off the top of my head. I'll do it like this

239

00:47:35.170 --> 00:47:41.740



Dan Fitzpatrick: off the top of my head. You want to put your stop to break. Even

240

00:47:42.210 --> 00:47:47.859

Dan Fitzpatrick: when this trade has gone again insert your own number.

241

00:47:48.970 --> 00:48:11.589

Dan Fitzpatrick: When the trade has gone like 6%, 7%, 8%, something like that, you want to put your stop up to break. Even. You don't want to do it too quickly, because if you're doing it too quickly, then again, you're going to get stopped out on just a normal reaction to the stock. If you

242

00:48:15.270 --> 00:48:22.700

Dan Fitzpatrick: If you keep it too loose, then you're likely to give back any gain that you made like. There was one

243

00:48:23.600 --> 00:48:28.690

Dan Fitzpatrick: one trade, I forget which one it was. Maybe it was skyward.

244

00:48:30.530 --> 00:48:40.089

Dan Fitzpatrick: Yeah, where this one, this one ran up to 2 R. So we had double the reward on the risk, and that was it. Well.

245

00:48:40.510 --> 00:48:41.950

Dan Fitzpatrick: you know, would have been

246

00:48:42.250 --> 00:48:50.442

Dan Fitzpatrick: would have been nice to get more. But that's like all we got, and and so I think I had set the stop here and



247

00:48:51.110 --> 00:48:57.239

Dan Fitzpatrick: so. But the entry was here. So this was something like that.

248

00:48:57.800 --> 00:49:15.640

Dan Fitzpatrick: So at 1 point, you know, we're up 13%. But then, as it turns out, I kept the stop down here. We only made 5% now. And you could say, and you could be right, or you could be wrong. You could say, Well, that stop should have been raised earlier or something, and

249

00:49:16.150 --> 00:49:29.399

Dan Fitzpatrick: maybe so. But that's trading. So I get what you're saying, though, if you're using trailing stops, if they're really high, then you can get stopped out a lot. One thing that Jim Ropel does

250

00:49:29.400 --> 00:49:52.190

Dan Fitzpatrick: is, and he does this typically on his entries he'll keep a 3rd stopped out at 3%. A 3rd stopped out at 5%, and a 3rd stopped out at 7%. So if he gets stopped out on all 3 stops, then he's lost 5%, no more than 5%. That's a little too dogmatic for me.

251

00:49:52.330 --> 00:49:54.189

Dan Fitzpatrick: But you can't.

252

00:49:55.010 --> 00:50:15.549

Dan Fitzpatrick: You can't criticize Jim, because he does really really well. But you can have the same type of a situation with trailing stops where, as the stock runs higher, you know, you put a 3rd or a quarter or a half of your position stopped at this level

253

00:50:15.550 --> 00:50:44.239

Dan Fitzpatrick: and then put another stop here, and if you want, look, everybody trades a little bit differently, and I'm not going to tell you how to trade, but if you want, you could not put a stop in. But you need to have a mental stop



where, if? And I set alerts all the time for this. Where you get your alert hit you shouldn't have so many positions that if you get an alert hit and you look at the stock you're going like.

254

00:50:44.560 --> 00:50:55.100

Dan Fitzpatrick: what do I do here? You should know what you're going to do if an alert is hit, but a lot of times you will get a stop hit, and I like to keep stops

255

00:50:55.330 --> 00:51:10.819

Dan Fitzpatrick: at a level where the only way they're hit is if there's some kind of abnormal reaction, and and I could be right. I could be wrong on that. But just like whatever my judgment is, but a lot of times you could get your stop hit.

256

00:51:10.820 --> 00:51:26.030

Dan Fitzpatrick: if you. If it's a hard stop like Bam, you're out of the position. But and a lot of times that's good. But then sometimes, if you just get an alert. Instead, you look at the stock and go. Oh, well, it's already going back up.

257

00:51:26.070 --> 00:51:49.969

Dan Fitzpatrick: And so it just kind of depends on your trading style, and how close you want to be if you're sitting at your computer looking at the market all day, that's 1 thing. But if you have another job, or maybe whatever you're retired, and you don't want to sit in front of your monitor all day. Then maybe you do have hard stops, so it just kind of just kind of depends.

258

00:51:50.440 --> 00:51:52.990

Dan Fitzpatrick: Okay? And then

259

00:51:53.990 --> 00:52:06.350

Dan Fitzpatrick: let's see, I think I already talked about nice source, didn't I? Yeah, I mean, I think it's I think it's a buy. So then we look at fi fi! Serve. No, this

260

00:52:06.370 --> 00:52:34.979



Dan Fitzpatrick: not for me. This is still printing higher lows and higher highs. The only reason you would want to buy this stock right now is, if you're looking to buy the bottom. But the question is the only reason you're buying the stock right here is because you think it's going to go up. If you don't think it's going to go up. If you think it's going to go sideways or go down. Then there's no reason to buy the stock. This is the only reason to buy the stock, and that wouldn't be reason enough for me. I just don't think

261

00:52:34.980 --> 00:52:39.929

Dan Fitzpatrick: that's going to happen. So. Oh, Michael, ge. Split into 3. Ge

262

00:52:39.930 --> 00:52:51.450

Dan Fitzpatrick: Gev. Vernova. Yeah, this could be a nice kind of pinch and and pop here, I would say, you know 500, I would imagine I already have an alert

263

00:52:51.450 --> 00:53:07.669

Dan Fitzpatrick: set here. I don't know why, else I would have drawn that line. But yeah, this, it's it's extended above the 50. And and that could be a problem as far as. And this is what I'm saying.

264

00:53:07.870 --> 00:53:10.569

Dan Fitzpatrick: If it breaks out above 50

265

00:53:10.830 --> 00:53:37.059

Dan Fitzpatrick: or 500, how much higher would it go before it would kind of pull back a bit. That's what I'm wondering. So I think it's a little high, but it's definitely working. So, Palo Alto. No, it's really too close to resistance here. So this is one that yeah, it's working really nice would have been nice to have bought it here, but didn't do that.

266

00:53:37.510 --> 00:53:46.520

Dan Fitzpatrick: So your upside is limited. The way I look at this chart is honestly like I got no edge. I can't

267

00:53:48.090 --> 00:53:57.380



Dan Fitzpatrick: I? There! It's just kind of all over the place, and one thing I've mentioned this before, but this is something that you should keep in mind every day.

268

00:53:57.590 --> 00:54:12.610

Dan Fitzpatrick: Most charts do not tell you much. Most charts. Somebody who was is honest, would look at a chart at most charts and say, kind of like I just did with Palo Alto. They would look at it and go.

269

00:54:13.550 --> 00:54:16.960

Dan Fitzpatrick: I don't know could go higher, could go lower.

270

00:54:17.090 --> 00:54:40.969

Dan Fitzpatrick: But it's not my trade, and that's the way I look at this. So just kind of keep that in mind that not every chart is something that you're going to look at and get something out of it. Have it kind of burned in your brain. What you like to see, and the one that comes to mind right now is not Nvidia here? But I remember

271

00:54:41.270 --> 00:54:46.480

Dan Fitzpatrick: like here like this would be

272

00:54:49.270 --> 00:54:57.690

Dan Fitzpatrick: like, this is something that's really, really cool. If you see it. Jesus Christ, I got a lot of crap. Oh, it's 9 o'clock.

273

00:54:57.720 --> 00:55:20.840

Dan Fitzpatrick: okay, and like, back here, there's a few. There's a few instances like this is a real good one. So you want to kind of get these things burned in your brain as far as what exactly you're looking for, and then, when you see it, that's a good thing. When you don't see it, you just go all right. Well, you know, I'm going to move. I'm going to move on. So

274

00:55:21.590 --> 00:55:23.459



Dan Fitzpatrick: okay? And then, Meta,

275

00:55:27.930 --> 00:55:34.019

Dan Fitzpatrick: I think ultimately it's going higher. But this would also be one where I'm looking at this going.

276

00:55:34.770 --> 00:55:49.270

Dan Fitzpatrick: you know it's not a not a great pattern here, but if you really kind of trading it, sure you can go up there. But, generally speaking, right now, it's not something I would be looking at.

277

00:55:49.410 --> 00:56:03.630

Dan Fitzpatrick: No, nothing good about this other than the fact that I don't own any. And so, okay, so this is one that you look at and go. Huh? Okay, this hang on just a second.

278

00:56:11.950 --> 00:56:18.459

Dan Fitzpatrick: Okay, this is something that that looks pretty interesting here.

279

00:56:19.940 --> 00:56:39.150

Dan Fitzpatrick: because it's pinching. You've almost got a 5,200 crossover right here. So this is kind of working definitely. Keep an eye on it today wouldn't be a real action day. But you can see nice volume on Friday and Thursday. So

280

00:56:42.660 --> 00:56:53.629

Dan Fitzpatrick: that's the kind of thing that I would like to see if it pulls back here and close to the 50. Then I think that's something you definitely want to watch. Don't just buy it. But

281

00:56:53.630 --> 00:57:18.700

Dan Fitzpatrick: the fact that the stocks popped up above the 200, and it's been there for long enough, and it's traded relatively sideways. I mean, I wouldn't call this sideways, but it's traded relatively sideways enough to have the 50 day



moving average kind of flat. And now crossing higher. That's a good thing. It's just one to keep an eye on, so I've kind of laid that out for you.

282

00:57:18.820 --> 00:57:23.550

Dan Fitzpatrick: And then, Smithfield, it's another Ipo.

283

00:57:24.790 --> 00:57:28.909

Dan Fitzpatrick: which which is something that I'll keep an eye on.

284

00:57:29.230 --> 00:57:35.469

Dan Fitzpatrick: I don't really have an edge here for you. It's 56,000 shares traded today.

285

00:57:36.080 --> 00:57:45.670

Dan Fitzpatrick: I just it's not a great setup here. And the way this trades, it's not like that volatile at all. And so

286

00:57:46.100 --> 00:58:09.429

Dan Fitzpatrick: it's not one of those things frankly where I'd say, Hey, you know, if it breaks out above 24. That's when you buy the stock. I mean, it might break out above 24 and go up to 25, or 2450. So this wouldn't be, you know, a real. This wouldn't be a real great stock to be buying right here.

287

00:58:13.020 --> 00:58:15.450

Dan Fitzpatrick: Okay? And then, Oklo.

288

00:58:16.100 --> 00:58:40.670

Dan Fitzpatrick: this is one of those nuclear trades, and that was great when it popped here. But it wouldn't be something that you want to buy right now. I wouldn't want to own this stock, I think it's going lower. And then finally, Oh, and by the way, to answer your question specifically, no, this is not really a cup and handle. This is, you could say, well, this may be.



289

00:58:40.920 --> 00:58:44.200

Dan Fitzpatrick: was, that's a kind of a deep.

290

00:58:44.360 --> 00:58:55.009

Dan Fitzpatrick: deep pullback here. 70%. This maybe was here, but it broke out above 60. And now it's kind of back down. So now

291

00:58:55.370 --> 00:59:03.329

Dan Fitzpatrick: what I would say is, it's something else. We'll put it that way. Okay? And so then, rocket lab.

292

00:59:03.890 --> 00:59:24.649

Dan Fitzpatrick: not a great setup right here. But this is kind of what you want to be seeing here, Nick, and just to just to perpetuate the pattern right here. The stock's pulling, pulling back and bouncing again. But if we just extend these lines you can see

293

00:59:25.210 --> 00:59:36.709

Dan Fitzpatrick: buying when it tags. This line is not what you want to do. You want to be buying when it tags this line, and whether it's let me get this out of the way.

294

00:59:37.470 --> 00:59:41.550

Dan Fitzpatrick: Whether it does this or whether it does that

295

00:59:41.800 --> 00:59:48.489

Dan Fitzpatrick: the bottom line is you want to be looking at buying when it gets closer to this

296



00:59:48.670 --> 01:00:01.339

Dan Fitzpatrick: to this support level. So anyway, all right, that's all I got for you guys, Scott. Thanks for thanks for monitoring the question, Buddy, I really appreciate it.

297

01:00:01.340 --> 01:00:08.209

Scott McGregor: Session. Thanks for going over time. I know you have a hard stop, so just let everyone know we'll get the recording of this out as soon as possible.

298

01:00:08.210 --> 01:00:14.359

Dan Fitzpatrick: Okay, yeah. Sounds good. All right, guys. Have a great have a great rest of the day. Thanks, Scott.