



Monday Live Training Session

June 9, 2025

Dan and Scott discussed market conditions and trading strategies, focusing on various stock performances and the potential impact of digital assets like Bitcoin. They analyzed specific stocks and market trends, emphasizing the importance of understanding moving averages and technical indicators for making informed investment decisions. The conversation concluded with discussions on trading opportunities in various sectors and the broader implications of stablecoins and currency dynamics on global markets.

Next Steps:

1. Dan to remove Sprouts from the active trade list as it was stopped out.
2. Scott to keep an eye out for news regarding AGX's stock price drop.
3. Dan to exit Chewy position before earnings report on the 11th.
4. Scott to monitor Fortinet (FTNT) for potential breakout above \$105.20.
5. Scott to watch ServiceNow (NOW) for potential entry above \$1,046.
6. Members to consider taking starter positions in gold mining stocks as they pull back to moving averages.
7. Members to move up stops on Pan American Silver (PAAS) as it continues to work well.

Transcript:

1

00:00:00.000 --> 00:00:05.060

Dan Fitzpatrick: Used. But oh, I'm I'm I'm used to.

2

00:00:05.060 --> 00:00:06.190

Scott McGregor: 1st down.

3

00:00:07.080 --> 00:00:07.750

Dan Fitzpatrick: Yeah.

4

00:00:07.750 --> 00:00:12.030

Scott McGregor: You know we're in a I think we're in a good spot here in the market. The cues are green

5

00:00:12.130 --> 00:00:21.069



Scott McGregor: spies, green. I'm green, lots of green across the screen. My man. Good time to be involved in the market. Good time to be a member of stock market mentor.

6

00:00:21.320 --> 00:00:45.090

Dan Fitzpatrick: Why, yes, it is. Yeah, we're well. I'll show everybody on the Powerpoint. But yeah, our stocks on the active trade list are all doing pretty well. We got stopped out, I think of one this morning, or something like that, you know. You can't win them all but but yeah, with the S and P up above, or right kind of at 6,000.

7

00:00:45.120 --> 00:01:10.220

Dan Fitzpatrick: That's obviously a key level. It's like some stock going from 80 bucks up to 100. It's typically not going to go right through that to 102 or something like that. But yeah, I think the market's going to go higher with a little bit of stops and starts. But from what I can see in the news, a lot of a lot of big money has totally

8

00:01:10.450 --> 00:01:29.110

Dan Fitzpatrick: well, they haven't missed the rally. They've been watching it from the sidelines, that's like, no, we don't believe it, and all that. So I think there's a lot of money on the sidelines. And now the question is, do we get in and risk buying at the top? Or do we just simply wait for a pullback. And then, if the pullback never comes.

9

00:01:29.250 --> 00:01:38.565

Dan Fitzpatrick: you know the drill, it's typical trading psychology just extrapolated to hundreds of billions of dollars. So anyway. So yeah, so I think,

10

00:01:39.300 --> 00:02:06.390

Dan Fitzpatrick: I kind of get the sense that we're going to go higher. And this is one of those instances where I do truly believe there's going to be a summer rally. They always talk about it. They always talk about the like. The Santa Claus rally that sometimes happen and sometimes doesn't, and the summer rally, which sometimes happens and sometimes doesn't. So anyway, I don't know. Maybe this will be the pride rally. I.

11

00:02:06.390 --> 00:02:33.140

Scott McGregor: We do. We do have a lot of money on the sidelines. I mentioned to Crypto Market Mentor members the last 2 weeks in a row that there's 7 trillion dollars that are locked in money market funds right now, and so a lot of money, when there is a lot of volatility in the market. What do they do? They still want to be invested in something,



and they can be invested in a money market fund and get 5%. And so I think if we do break that all time high on the market on spy.

12

00:02:33.140 --> 00:02:57.729

Scott McGregor: then I think that that money is going to come off of the sidelines, and that could be what people are waiting for. Okay, you know, I don't believe the rally, but if it makes a new all time high. Then I'll start believing it, and so we might see some. Some follow on buying and give us a little spurt up, even if it does ultimately pull back and test support. I think that watching the all time high for a move and watching to see if money comes in to follow that

13

00:02:58.130 --> 00:03:00.980

Scott McGregor: is going to be key over the next couple of weeks. Here.

14

00:03:01.710 --> 00:03:20.919

Dan Fitzpatrick: I think that's a really good. I think that's a really good take on it. With respect to I was thinking about when I woke up this morning. One of the 1st things I do just out of curiosity is. See what Bitcoin's trading at. It was like 108 this morning, or something like that.

15

00:03:20.920 --> 00:03:26.539

Scott McGregor: It did touch 108. It's just off that right now. 10, 107.89.

16

00:03:26.540 --> 00:03:27.070

Dan Fitzpatrick: Yeah.

17

00:03:27.070 --> 00:03:51.589

Scott McGregor: And so, yeah, it does look like it looks like it's close to a move here. We did have Michael Saylor and microstrategy buy another 100 million worth of Btc. Last week. And so he's been raising money through some of his preferred stocks. Typically what he would do. He has a bunch of different ways to raise money. He can issue a convertible bond. He can sell Mstr common shares at the market.

18



00:03:51.590 --> 00:04:08.859

Scott McGregor: and recently he's been kind of taking his foot off the gas of selling the Mstr. Shares, and he started selling some of his preferred shares. This is Strk and Strf. And then he has another one coming, called Strd, and they all have different grades of

19

00:04:08.860 --> 00:04:32.210

Scott McGregor: a dividend and different investment grades. And so he's he's creating these vehicles as cash generators and then buying Bitcoin with that. And ultimately I think it's going to benefit Mstr. Stock. So Mstr has been, you know, it's a trade that I ended up buying back on. I think it was Thursday or Friday of last week. Kind of bought a little red, I added to some today.

20

00:04:32.590 --> 00:04:51.819

Scott McGregor: And I did. I did just send out an email to members at Crypto Market Mentor about Ibit, because we got shaken out of Ibit on Thursday, when it closed under the 21 day, Ema. Now we had been in Ibit since \$45, so it ran from 45 to 58. Still, not a not a bad trade, you know.

21

00:04:51.820 --> 00:04:52.890

Dan Fitzpatrick: Right. No, not at all.

22

00:04:52.890 --> 00:05:13.190

Scott McGregor: Complaints there. But then, you know, again, I was waiting for just kind of the market to give us a sign that okay, you know. Maybe we're ready to firm up here. So I bet I just sent out an email before I jumped on the call here just saying, Okay, you know. Maybe we can initiate a reentry on Ibit. Stop at the low of the day just based on the gap that it's holding right now.

23

00:05:13.190 --> 00:05:13.570

Dan Fitzpatrick: I'm saying.

24

00:05:13.760 --> 00:05:14.600

Scott McGregor: That's what we're doing.



25

00:05:14.910 --> 00:05:25.039

Dan Fitzpatrick: No, it's that's great analysis. What? What I what I'm wondering is, and I know you're totally up on this. How close are the

26

00:05:25.180 --> 00:05:29.870

Dan Fitzpatrick: like institutional brokers like Goldman and Jpm. Where

27

00:05:30.600 --> 00:05:51.999

Dan Fitzpatrick: Jamie Dimon continues to look like an idiot. One of the few times he does guys brilliant when talking about. Nobody can trade Bitcoin, because it's a bunch of crap, but like and like Wells Fargo, for example, when are they going to be? When are their clients going to just be able to say, I want to buy bitcoin or ethereum, or whatever it would just be the top ones. I know.

28

00:05:52.000 --> 00:06:12.809

Scott McGregor: Yeah, we're just waiting for regulations to come through. And that's probably q 3 q, 4 of this year. That's what we think. Obviously, it runs at the speed of government. And right now, what they're trying to pass is something called the Genius Act, which essentially enables stable coins, stable coins are going to be a big thing for Crypto. It could be its killer app.

29

00:06:12.810 --> 00:06:22.289

Scott McGregor: where banks and and other industry like Circle, for example, Circle just had their lpo the other day. I'm not sure if you saw how crazy that's been.

30

00:06:22.290 --> 00:06:23.519

Scott McGregor: Oh, jeez, yeah.

31

00:06:23.520 --> 00:06:50.489



Scott McGregor: cl is the ticker for anyone who's listening. And yeah, so they're looking at a stable coin bill that they're trying to pass right now and then. I think they'll probably move on to banking regulations or whatnot. But you know, it's a weird time, because the government and the fed doesn't really know how to issue stable coins. Private industry does banks do. And so we're going to, you know, I think we're going to be in a really interesting time where we're going to see industry lead

32

00:06:50.620 --> 00:07:13.630

Scott McGregor: on how the future of digital assets are going to look. And and in terms of how we transact in in stable coins, and even Uber's CEO came out last week to say that that he. They are exploring stable coins as a payment option. So you know, we're seeing a lot of excitement here with circles. Ipo. Right now, I don't think you can buy this right here right now, but it's definitely

33

00:07:14.070 --> 00:07:14.990

Scott McGregor: we're watching.

34

00:07:14.990 --> 00:07:15.360

Dan Fitzpatrick: Yeah.

35

00:07:15.360 --> 00:07:16.120

Scott McGregor: Like a metro.

36

00:07:16.120 --> 00:07:20.356

Dan Fitzpatrick: Yeah, no. And, by the way, to everybody who's here,

37

00:07:20.840 --> 00:07:46.400

Dan Fitzpatrick: don't get the wrong idea. Don't get the idea that I'm just saying like, hey, Scott, let's just talk about crypto for the 1st 15 min or something. All of this stuff is the things like what Scott's mentioning on Stablecoin, and what I'm asking about, as far as when will the banks basically be able to allow their customers to invest directly in Bitcoin?



38

00:07:46.470 --> 00:08:01.040

Dan Fitzpatrick: This all has to do with stocks. Certainly there's obviously a crypto angle here, crypto market mentor. But what I'm talking about here is stocks and think about this. Wouldn't it have been nice

39

00:08:01.270 --> 00:08:05.424

Dan Fitzpatrick: to have been ahead of the curve on the Internet.

40

00:08:06.050 --> 00:08:08.733

Dan Fitzpatrick: not buy into Paul Krugman's

41

00:08:09.530 --> 00:08:23.850

Dan Fitzpatrick: prediction that the Internet's gonna go away. Go the way of the fax machine that didn't work out too well for him. He looked as dumb back then as he does now. Only older. Or wouldn't it have been nice to have been

42

00:08:23.960 --> 00:08:28.119

Dan Fitzpatrick: in the Internet back then? I remember I'm

43

00:08:28.650 --> 00:08:47.695

Dan Fitzpatrick: still kind of shamed by this. Somebody asked me when Google Ipo. So what do you think? Do you think that's a good buy? And I said, Now, have you seen their homepage? It's just white. It's got a little search thing in there. I don't know how the hell they're going to make money.

44

00:08:48.270 --> 00:08:59.949

Dan Fitzpatrick: that didn't work out too well, so nice to be in on the Internet early. And then what about being in on AI, which is the latest really like

45



00:09:00.190 --> 00:09:02.190

Dan Fitzpatrick: economy moving

46

00:09:02.200 --> 00:09:30.599

Dan Fitzpatrick: thing like, I use AI a lot for different things. I fired my counselor. For one thing, I found that Chat Gpt gave me better advice than her, and was always willing to listen, and didn't charge by the hour, which was really cool. I like that. That was really awesome. Gives me great advice. And never buys off on my Bs. But anyway, so and then, with respect to business, too, I'm almost.

47

00:09:31.420 --> 00:09:51.469

Dan Fitzpatrick: I'm almost thinking about seeing if I can get AI to program a new website for me because our platform and this is a platform. It's not just a goofy commerce website our our platforms pretty old, and like ancient, and got to fix that. But

48

00:09:51.730 --> 00:10:13.189

Dan Fitzpatrick: I think I can just get AI to go like, Hey, dude, go through my website here, recreate this on Python. Thanks in advance. Let me know when it's done. My point is, that's been a huge game changer for investors and for the market, and it's going to save a lot of money.

49

00:10:13.310 --> 00:10:27.490

Dan Fitzpatrick: I think this State will. AI take your job. I don't know if if you think it's going to, then learn how to be an AI programmer and get a raise. I don't know about all that. It's an individual thing. Will it take over the world?

50

00:10:27.810 --> 00:10:30.509

Dan Fitzpatrick: I don't know better AI than Mark Zuckerberg.

51

00:10:32.510 --> 00:10:41.038

Dan Fitzpatrick: But the point is to get in on that stuff early, as an investor is a really good thing. So now what Mark's what



52

00:10:41.680 --> 00:10:44.913

Dan Fitzpatrick: Scott's talking about with stablecoin.

53

00:10:45.820 --> 00:10:59.329

Dan Fitzpatrick: That's in my mind the next real disruptor. And so that's why I'm interested in this. I'm not just interested in. When's Bitcoin going to 200 K,

54

00:10:59.620 --> 00:11:01.630

Dan Fitzpatrick: anyway. So that's my.

55

00:11:02.220 --> 00:11:12.740

Scott McGregor: No, I think that that's a that's a great disclaimer there, Dan. And the thing with AI. The struggle that I have with AI is, how do you play it? Is it, Nvidia? Is it Meta?

56

00:11:12.740 --> 00:11:36.500

Scott McGregor: Is it Microsoft? Is it this company that I don't even know what they do? And with crypto and digital assets. There's so many ways that you can play the industry right? You have the miners, you have stocks like microstrategy. You have the individual crypto etfs like Ibit or Eth. And so, in my opinion, the opportunity to make money is in digital assets, and the digital

57

00:11:36.500 --> 00:11:55.500

Scott McGregor: you know, the digitization of the financial sector, which has been something that that I know. Everyone is is wanted and needed for a while. So that's why I think that it makes sense to consider looking at Bitcoin, even if you're not a crypto person. Just look at the chart, just trade the chart. You don't have to believe in it. You just have to believe

58

00:11:55.500 --> 00:12:19.550

Scott McGregor: in the chart. And so, if you can trade that, then you can trade any any of these things, and I think that there's going to be great opportunity to make money. And I mean, look at what the President is doing in terms of what



his companies, his son's companies are doing. You know, they are positioning themselves as Bitcoin companies. And so it's my understanding that they believe the regulations are coming forward only a matter of time before

59

00:12:19.550 --> 00:12:31.849

Scott McGregor: you know the the exchanges run out of Bitcoin on the exchanges, and then and then we see some exponential moves higher, and of course we know what what is going to happen with the dollar dollar is going to continue to drop.

60

00:12:31.900 --> 00:12:33.530

Scott McGregor: That's going to be good for gold.

61

00:12:33.940 --> 00:12:59.339

Scott McGregor: Gold, you know gold is a great, a great trade. Right now. Silver is a great trade right now, and those are those are really going silver especially. But what happens when these start to consolidate a lot of times we see Bitcoin start to get going and outperform, so you know it. You don't have to be a crazy crypto person, or a maximalist, or anything. You just got to follow the price action. And you can make life changing money.

62

00:12:59.720 --> 00:13:09.139

Dan Fitzpatrick: Yeah, I totally agree with you on all counts, and keep something in mind just to maybe say what Scott just said in a little bit different way.

63

00:13:09.370 --> 00:13:30.929

Dan Fitzpatrick: I look at I look at gold. I look at the S. And P. The Nasdaq 100, the dollar gold. And now, Bitcoin, I look and bonds, although bonds frankly bore the living snot out of me. They just like oh, the 10 years up here! It's down here in the

64

00:13:31.050 --> 00:13:33.808

Dan Fitzpatrick: great fantastic thanks very much.

65



00:13:35.050 --> 00:14:03.620

Dan Fitzpatrick: Are my socks clean like? I don't care really about the bonds, but all of these that I've just listed are different asset classes, and that's where the money goes. That's what Scott. That's what you were basically referring to. And so it doesn't really matter if you are. If you're ever going to trade the index, if you're ever going to buy anything Crypto, if you're ever going to buy gld or have gold

66

00:14:03.640 --> 00:14:29.460

Dan Fitzpatrick: in your safe or anything like that, it doesn't matter. What matters is that you at least have an awareness of what's going on, because there is a certain amount of force that is generated just from big money rotation from one asset class into another. And it's and we always, I say this all the time.

67

00:14:29.670 --> 00:14:46.120

Dan Fitzpatrick: At the end it all gets back to? What is the chart doing? What is your where's your money going? How is it working? How's your stock working? Would you rather continue to own such and such a stock? Or would you prefer just to exchange that for cash?

68

00:14:46.120 --> 00:15:09.409

Dan Fitzpatrick: Those are the analyses that you've got to go through, and ultimately come to a decision on every single thing that you own, every single trade or every single investment that you make. There's always a balancing act, cash or stock, stock or cash. And if you're not understanding that the dynamics, the overall dynamics of the market.

69

00:15:09.610 --> 00:15:19.165

Dan Fitzpatrick: will impact that, then I think you're missing a good opportunity, not just for profits, but also just for personal growth and

70

00:15:19.610 --> 00:15:26.640

Dan Fitzpatrick: knowledge that's going to serve you in good stead down the road when you're managing a lot more money.

71

00:15:26.640 --> 00:15:52.410



Dan Fitzpatrick: and and you will just focus on. Stay, you know. Stay the course when you're managing a lot more money where you need to be thinking about these things, where you don't just have a trading account. You will also have an investment account, a long term account just all kinds of things like that. But the bottom line is, I just feel like it's really important to have a good handle on the overall

72

00:15:53.240 --> 00:16:21.300

Dan Fitzpatrick: on the overall market. That's the way I look at it. There's a certain percentage of movement that stocks undergo that simply comes from is the market heavy, or as the market life light that type thing. So anyway. So with that, said, I'll jump in here. So we've got this 6,000 ceiling on the on the S. And P.

73

00:16:24.370 --> 00:16:29.619

Dan Fitzpatrick: This is going to hover around here for a while. You look at the weekly chart. This to me.

74

00:16:33.120 --> 00:16:56.869

Dan Fitzpatrick: this looks a little bit like the Dmz gonna have kind of a hard time here when we do this gonna have kind of a hard time getting through this. At least, that's the way I see it. Ultimately, though, I think we're gonna in fact, I know for sure absolute certainty that we're gonna break through this and go to all time highs. And this is why

75

00:16:57.120 --> 00:17:09.460

Dan Fitzpatrick: I kind of like my chances. And so it's important just to be mindful of the current risk as well as the long term outlook on this. So I'm just kind of expecting.

76

00:17:09.579 --> 00:17:11.259

Dan Fitzpatrick: not as much

77

00:17:11.380 --> 00:17:36.999

Dan Fitzpatrick: demand until some of the things happen that Scott and I were just talking about. So we're waiting on the Cpi on Wednesday. My bet is that the Fed's going to go. Oh, okay. And then Powell's going to give his comments. And it's basically going to be. We're still watching. We're still waiting. We don't plan on doing anything we'll let you know, and then Trump's going to send out a nasty tweet, calling



78

00:17:37.000 --> 00:17:42.649

Dan Fitzpatrick: Powell a loser in all caps and and all that stuff, and then Thursday I'll come, and

79

00:17:43.600 --> 00:18:11.069

Dan Fitzpatrick: I don't know. More cars burned in La, in other words, just more of the same. So we had this rebalancing in the S. And P. There was a lot of speculation that Robinhood and or App Lovin. I think that's how you say it. Or maybe it's App Lovin, because we love apps. We're going to be added to the S. And P. They didn't do anything. Coinbase was the last one that was added. So.

80

00:18:11.470 --> 00:18:15.990

Dan Fitzpatrick: but it does, didn't really do anything. We'll look at this. I think we have

81

00:18:16.840 --> 00:18:35.760

Dan Fitzpatrick: Robinhood. I think both of them actually on the active trade list. But you can see. So this is down 4%. I mean, it's still hanging at the 8 day. Ema, and Robinhood is down a little under 5%. But

82

00:18:35.860 --> 00:18:59.990

Dan Fitzpatrick: these are still doing just fine. And so, as I look at this, this, the way I see it, the anticipation of being added to the S. And P. 500 is reflected right here in in this, in this box, right here, this breakout, hey? It's going to be added to the S. And P. 500. That didn't happen. So now it just drops down to the bottom of the box.

83

00:19:01.650 --> 00:19:09.260

Dan Fitzpatrick: Here I I'd really make the same kind of argument and think about it this way.

84

00:19:09.420 --> 00:19:11.830

Dan Fitzpatrick: To me, this is pretty obvious.

85



00:19:12.930 --> 00:19:41.040

Dan Fitzpatrick: These companies are actually really solid companies. Otherwise they wouldn't even be considered by the market as candidates for the S. And P. 500. So you you want to be. You want to be long. These stocks. That's the way I look at it as as a trade. No, I mean not not really. It depends on what your definition of a trade is. But if you just if you like, the way these companies work.

86

00:19:41.750 --> 00:20:02.643

Dan Fitzpatrick: These are stocks that you want to be long, and all you're waiting for is the right, the right entry, so we'll get to our active trades in a in a minute. We're almost. We got stopped out of one. I deliberately didn't take it off the list. I'll show you guys at all on trade tracks. So you see where we are.

87

00:20:03.320 --> 00:20:15.280

Dan Fitzpatrick: and so we'll I'll show you that in a little bit. The thing is, I think, in this market you really well, in any market, really, you just want to be concentrated in your winners. You don't

88

00:20:15.520 --> 00:20:20.890

Dan Fitzpatrick: having too much diversification simply, it's safe.

89

00:20:20.890 --> 00:20:33.289

Dan Fitzpatrick: But it also leads to mediocrity, like, How are you going to beat the S. And p. 500. If you're basically invested in the S. And P. 500. Save the management fee

90

00:20:33.290 --> 00:20:57.479

Dan Fitzpatrick: right out of the money calls on your spy every month, and then you'll be able to outperform the S. And p. 500 at the end of the year. Not a tough thing to do, but to get real good super performance. You need to be in the right stocks and just stay in there and just kind of ride them till they buck you off. So with respect to respecting resistance.

91

00:20:57.680 --> 00:21:12.499

Dan Fitzpatrick: This is really what I'm talking about here. We've kind of got a little bit of a ceiling here, and, in my view, the most important aspect of your trading. Any participation in the market



92

00:21:12.690 --> 00:21:23.259

Dan Fitzpatrick: know what your strategy is, and that starts seriously. That starts with. If you've got your money being professionally managed by somebody.

93

00:21:24.470 --> 00:21:25.590

Dan Fitzpatrick: Ask them.

94

00:21:25.750 --> 00:21:32.880

Dan Fitzpatrick: what's our strategy here? What are we trying to do? What are you trying to do? What's your objective for me?

95

00:21:33.080 --> 00:21:36.629

Dan Fitzpatrick: Because and if that money manager doesn't have one.

96

00:21:37.910 --> 00:21:52.440

Dan Fitzpatrick: then your strategy should probably be to find another money manager. That's if you've got it managed by somebody else. Now, if you haven't managed yourself, if you're managing it yourself, guess what

97

00:21:52.990 --> 00:21:54.360

Dan Fitzpatrick: it's the same.

98

00:21:54.780 --> 00:22:01.520

Dan Fitzpatrick: You have to have a strategy. If you don't have a strategy for what you're doing. Then

99

00:22:01.550 --> 00:22:21.750



Dan Fitzpatrick: any trade will do, any exit will do any entry will do any position size will do. Any timeframe will do it really. Kind of all depends on your emotions, and the market is absolutely rigged to make you sell

100

00:22:21.750 --> 00:22:36.360

Dan Fitzpatrick: low and by high. And the reason is because we're emotional creatures. It's what we do. We want to get in on the action early. Only the problem is, we only recognize that it's action

101

00:22:36.360 --> 00:22:53.570

Dan Fitzpatrick: late. And then the same thing on the downside. The market goes down, and we'll finally get to a point where it's like holy crap. I'm not sure that this could get any worse. I got to get out of here, which is another way of saying I think I can lock in my losses right here at the bottom.

102

00:22:53.730 --> 00:22:56.149

Dan Fitzpatrick: Your strategy will keep you.

103

00:22:57.070 --> 00:22:59.789

Dan Fitzpatrick: It will keep you away from that hell.

104

00:22:59.880 --> 00:23:29.829

Dan Fitzpatrick: and so sooner or later you can either figure this out early in your career, or late in your career. If you figure it out early in your career, you're going to have more money if you figure it out late in your career. The good news is, you'll ultimately figure it out. The bad news is probably not going to have as much money as you could. So we really, I really want you to focus on your strategy really, really important. And that's

105

00:23:30.140 --> 00:23:47.200

Dan Fitzpatrick: all I have to say about that. Now, on our fear and greed index, I was actually kind of surprised to see this initially. And then I thought about it a little more. And I'm going. I think that's about right. We're start. We're just kind of trending towards

106



00:23:47.653 --> 00:24:03.749

Dan Fitzpatrick: we're trending towards complacency, really. And so I I don't look at this. Whenever I see this stuff in the middle here fear neutral or greed. It doesn't help me out any. I don't care. What I want to see is like

107

00:24:03.810 --> 00:24:27.720

Dan Fitzpatrick: 90 95 extreme greed. That's good information, or 5 or 10 on the extreme fear. That's good information. So right now, this isn't real good information. I'm just showing it to you to point out that it's not really good information doesn't mean anything, so don't make too much out of this stuff. It's not like a secret weapon.

108

00:24:27.720 --> 00:24:34.779

Dan Fitzpatrick: It's just a data point to tell you what sentiment generally is. So this is what's interesting to me.

109

00:24:35.360 --> 00:24:41.040

Dan Fitzpatrick: Think about where the S. And P. Is kind of hovering right around that 6,000.

110

00:24:41.330 --> 00:24:47.019

Dan Fitzpatrick: So I see the percentage of stocks above their 40 day moving average.

111

00:24:47.680 --> 00:24:56.500

Dan Fitzpatrick: You can see what's happening here. This is just kind of pinching in other. We're not getting these wild gyrations here. We've got

112

00:24:56.790 --> 00:24:57.990

Dan Fitzpatrick: kind of some

113

00:24:58.810 --> 00:25:16.440



Dan Fitzpatrick: a ceiling here, really, and this is a ceiling of individual stocks that are like 6,000 stocks. But the point is, the breadth is right about at 2 thirds above their 40 day moving average. So if we see this

114

00:25:17.000 --> 00:25:24.751

Dan Fitzpatrick: kind of tighten for a while. I got to look at it as a stock and think that the next move is going to be higher.

115

00:25:25.260 --> 00:25:34.314

Dan Fitzpatrick: I don't think, yeah, okay, I I thought I had t 2, 1 0, 7. But the nice thing is I can put it on here.

116

00:25:35.480 --> 00:25:37.929

Dan Fitzpatrick: we have the same thing here.

117

00:25:38.070 --> 00:25:54.274

Dan Fitzpatrick: Got the same exact thing at lower, of course. But and doesn't this make sense? We had such a nasty sell off here that it's taking more stocks quite a while to reach their 200 day moving average where?

118

00:25:56.942 --> 00:26:03.777

Dan Fitzpatrick: the stocks above their 40 day moving average. They can get up there a lot quicker.

119

00:26:04.650 --> 00:26:07.519

Dan Fitzpatrick: and the reason is, think about the math.

120

00:26:07.860 --> 00:26:16.010

Dan Fitzpatrick: which I think is always important to be mindful of like. Why is that the reason is because with this big, nasty sell off



121

00:26:16.470 --> 00:26:43.630

Dan Fitzpatrick: this big, nasty sell off the 40 day, which is the shorter term moving average. Obviously, it really plummets. It follows this thing back down because it's the average price over the last 40 days. So you get 1020, 30 days in at really, dramatically lower prices. You're going to see this start to dive. You want to look at something even more obvious. Look at the 20 day. That's the little

122

00:26:43.880 --> 00:27:01.760

Dan Fitzpatrick: gray line there. It starts to dive earlier. So it's just important to kind of understand these nuances in the market. It'll it'll stop you from scratching your head a little bit and give put an exclamation point instead of a question mark. So

123

00:27:02.200 --> 00:27:06.810

Dan Fitzpatrick: let's go through our Ati list, and then we can.

124

00:27:07.370 --> 00:27:14.929

Dan Fitzpatrick: We can look at some any stocks that you guys want. So okay, here's where we are now in alphabetical

125

00:27:16.131 --> 00:27:20.619

Dan Fitzpatrick: Alphabetical order. You'll notice, like Agx.

126

00:27:20.640 --> 00:27:39.459

Dan Fitzpatrick: we're up over 50% on that. And our stop is actually fairly tight here. I'll go through all the charts in a second Applovin. We're still up on this, irrespective of the fact that it didn't get the bulls are disappointed. It didn't get added

127

00:27:39.460 --> 00:27:50.920

Dan Fitzpatrick: to the S. And P. And I actually read, I think it was in Ibd over the weekend that on ipos. Yeah. There was a little article on



128

00:27:51.210 --> 00:28:15.250

Dan Fitzpatrick: Hood and App that when a stock is added to the S. And P. 500, it gets like a short term squirt. I think it's something like 7%. If I'm not mistaken. You can fact, check me on that. And then, after that, it just kind of drifts back to where it was, and so

129

00:28:15.810 --> 00:28:25.610

Dan Fitzpatrick: and and then it just kind of follows the S. And P. Think about it. It's in. It's in it's number 500 in a group of 500. So

130

00:28:25.830 --> 00:28:42.319

Dan Fitzpatrick: it's ultimately not that not that big a deal as far as a trade, but as an investment. Then it really is going to flow with the money, because there's a lot of eff trading you buy S. And P. 500. You buy the spy. Guess what

131

00:28:42.830 --> 00:29:06.380

Dan Fitzpatrick: you're buying Robinhood or Applovin or Microsoft, or or whatever is in there. Coinbase. So okay, now, Bwxt, we're up almost 13% chewy. We're up 2526% and we'll need to be watching earnings on these things. I Hood.

132

00:29:06.590 --> 00:29:23.330

Dan Fitzpatrick: you know where we are. There. I bet we're up on that as well. This we're no, we didn't lose it. All the our data vendor just doesn't pick this up. So. But it's still a trades a trade, and we're up nicely on that. Cecil.

133

00:29:24.250 --> 00:29:42.079

Dan Fitzpatrick: awesome, loving. This one sprouts down just a bit, and one of the I think it might have been sprouts we got stopped out. I'll show you that in just a second, and then this one I'm I'm pretty sure this is where we got stopped out.

134

00:29:43.350 --> 00:29:44.090



Dan Fitzpatrick: Yeah.

135

00:29:44.567 --> 00:29:52.500

Dan Fitzpatrick: so the rest of these you can see. All right. So with that, said I, wanna just go through these

136

00:29:56.820 --> 00:29:59.356

Dan Fitzpatrick: in no particular order.

137

00:30:03.940 --> 00:30:04.860

Dan Fitzpatrick: hang on.

138

00:30:14.730 --> 00:30:19.589

Dan Fitzpatrick: Okay, so this is where make sure. Yeah, so this is where we are

139

00:30:19.980 --> 00:30:31.529

Dan Fitzpatrick: right now. So yeah, we got, I got stopped out of one. This is from trade track. I like to use this because it gives me a money element as well. So we're out of

140

00:30:32.070 --> 00:30:33.149

Dan Fitzpatrick: looks like

141

00:30:33.920 --> 00:30:45.990

Dan Fitzpatrick: sprouts, and so I'll need to be removing that our stop is here at 1, 66, 70 current prices below. So I'll just say.

142



00:30:50.080 --> 00:30:54.460

Dan Fitzpatrick: And what was our stop. 1, 66, 70.

143

00:30:59.160 --> 00:31:00.250

Dan Fitzpatrick: That's fine.

144

00:31:01.150 --> 00:31:02.120

Dan Fitzpatrick: Okay?

145

00:31:04.150 --> 00:31:20.070

Dan Fitzpatrick: And then I think there's I think there's another one in here, too. But I'm not gonna sit here and have you, man watch my account? We won't. I won't do that so, but I'll I'll run through the rest of them here, so we've got agx.

146

00:31:21.480 --> 00:31:46.310

Dan Fitzpatrick: This was, I don't know. Why does anybody know? Or maybe you do, Scott? I don't know why this has fallen, they reported. This is a surprise to me, and our stop just hit on that. But guess what? We've still got a 5 r. We got 5 bucks for every buck that we risked. So this is still a good trade. But they reported earnings last week.

147

00:31:46.310 --> 00:31:57.969

Dan Fitzpatrick: and my assumption was that those earnings would cause a big move in the stock, and they really didn't, and the I didn't listen to the conference call.

148

00:31:58.740 --> 00:32:19.159

Dan Fitzpatrick: I've never listened to a conference call, and my life is not the poorer for it. I don't think they mean anything, but the bottom line is, the stock didn't do anything, and apparently earnings and guidance were pretty good, so I don't know what's going on here, but it's something, so we'll be stopped out of that.

149



00:32:20.850 --> 00:32:26.620

Scott McGregor: Yeah, Dan. Sorry I can't. I don't. I don't see any news right away, but I'll keep an eye out.

150

00:32:26.620 --> 00:32:30.947

Dan Fitzpatrick: Okay, yeah, that I mean, there, there will be. There will be something.

151

00:32:33.180 --> 00:32:35.540

Dan Fitzpatrick: And but this it's traded

152

00:32:35.740 --> 00:33:03.579

Dan Fitzpatrick: 360,000 shares today. So it's absolutely heavier than average volume. So some something's going on. And who knows? It might be? The CEO is reported that he's going to be selling some shares typically on a case like that. By the way, that's part of a planned distribution, or I forget what they call it. But it's always according to a schedule, yet it always makes news, and people freak out.

153

00:33:04.430 --> 00:33:11.860

Dan Fitzpatrick: Go, figure it's the dynamics of the market. So all right. And so that's agx and app. And then

154

00:33:13.050 --> 00:33:28.259

Dan Fitzpatrick: this one bwx up really nicely stops down here. I'll probably raise it a bit. But so you know, this this would be something that I'm absolutely paying attention to, just like.

155

00:33:28.670 --> 00:33:33.749

Dan Fitzpatrick: just like with the overall with the broader market. So I'm looking at

156

00:33:33.890 --> 00:33:39.970

Dan Fitzpatrick: 1, 35, or so as as a key resistance level. So I look at that.



157

00:33:40.130 --> 00:33:48.219

Dan Fitzpatrick: But then I also need to go back and look at the chart here, and you can see. Look at this, compared to the Upper Bollinger band, this gray line here.

158

00:33:48.460 --> 00:34:14.050

Dan Fitzpatrick: big, big move, parabolic move still continuing to move higher. But one of the reasons I like using Bollinger bands is, I can see that ultimately this just kind of drifts back within the bands and we get we're getting this kind of hook here. I think the stock is this is going to continue to move higher for a bit. But I'll also suggest, even though

159

00:34:14.636 --> 00:34:28.860

Dan Fitzpatrick: we're up. Last quote, there is 12, yeah, 12.8%. You're you're not going to get 50% on every trade. If only you're not going to do that. So sometimes

160

00:34:29.400 --> 00:34:38.159

Dan Fitzpatrick: 1213% is a pretty good trade. And you can see the R levels here. So this above 3 R. Which

161

00:34:38.400 --> 00:34:57.540

Dan Fitzpatrick: that's right in the sweet spot. Anytime you can get that walk around with your chest puffed out, Chewy, still working, they report earnings, though on the 11th in a couple days. So, and then you can see the stock consolidating here. So I'll want to exit

162

00:34:57.540 --> 00:35:13.220

Dan Fitzpatrick: that before earnings, and we're up. This has been a good trade because we started with such a low risk. So we just look at 5 r. At 43, 40. You go up just another

163

00:35:13.270 --> 00:35:19.299

Dan Fitzpatrick: buck. 25. And there's your next R level. And so the



164

00:35:19.480 --> 00:35:24.080

Dan Fitzpatrick: the best trades can oftentimes not be

165

00:35:24.560 --> 00:35:35.980

Dan Fitzpatrick: the greatest percentage gains. I judge my trades on what my risk was, because that's really what it gets down to is when you 1st start your trade.

166

00:35:36.770 --> 00:35:55.900

Dan Fitzpatrick: You're at even Steven, like you exchange your money for stock bam. There it is. What happens to the stock after that. That's up to the stock. You're just looking at probabilities based on chart patterns. That's the way you trade. So if you can take a lower risk when you're getting into a trade

167

00:35:56.490 --> 00:36:00.350

Dan Fitzpatrick: that's good trading. So that's kind of what we have on Chewy here.

168

00:36:00.430 --> 00:36:07.320

Dan Fitzpatrick: Hood. We've already gone gone through this, and 69 o 5.

169

00:36:07.340 --> 00:36:26.269

Dan Fitzpatrick: It was this stop, and the stock has fallen below that. So we're we're stopped out of this stopped out of this already, and and I'll take it. I'll take that off the table, and then I bet with a 54, 27 entry down here.

170

00:36:26.270 --> 00:36:47.129

Dan Fitzpatrick: It's all good in the hood. Not good with Robin Hood, but actually it is. I'm joking. That's been a great trade, this one luck and coffee. This is working pretty well. We're in 33, 94, and we're up about 5, I think, 5% on this. This was a really really nice



171

00:36:47.490 --> 00:36:48.410

Dan Fitzpatrick: pop.

172

00:36:49.870 --> 00:36:54.250

Dan Fitzpatrick: That's how I found this. I even forget

173

00:36:54.400 --> 00:37:12.720

Dan Fitzpatrick: how I 1st saw this stock, and it might have been somebody, even in the trading room where they're mentioning. If I see a stock that's mentioned in the trading room, I'll virtually always look at it a lot of times. I'll see somebody talking about a stock, and I'll look at it and go.

174

00:37:12.850 --> 00:37:33.069

Dan Fitzpatrick: I don't understand what they're looking at, and they're probably looking at like an intraday chart, or something like that. But I saw this, and I'm going. This could work and so bam. Sure enough it did, and now it's continuing to work, so I'm pretty sure I have an alert set here, but if I didn't.

175

00:37:33.200 --> 00:37:39.209

Dan Fitzpatrick: I do now I want to know when this runs to a new high. And then, Cecil.

176

00:37:39.550 --> 00:37:57.199

Dan Fitzpatrick: another day, another higher, high and higher, low, no issue with earnings skyward. This one hit our stop at 60, 49. So this going to come off our entry was 57, 59. So we've got I

177

00:37:57.240 --> 00:38:17.150

Dan Fitzpatrick: probably I don't know 5% profit on that. Something like that. And then spotify continues to work little phase to pull back here out of a high squeeze. And I think this gonna continue to run. I was listening to spotify just the other day. So



178

00:38:17.250 --> 00:38:23.300

Dan Fitzpatrick: If that matters at all and T could wind up being a pretty good one, I continue to wait.

179

00:38:23.510 --> 00:38:31.460

Dan Fitzpatrick: It's continuing to put my feet to sleep. But if this, if there was one trade that I would want to get into right now.

180

00:38:31.630 --> 00:38:47.079

Dan Fitzpatrick: This would not be it. And then Waystar is just starting to come out of a squeeze. So we're up a bit on that. Nothing to really write home about. So that's all I got. What do we got in the way of questions.

181

00:38:47.220 --> 00:38:56.109

Scott McGregor: Yeah, Dan, we do have a lot of questions here. Start off with Joe asking about Rblx and A. STS.

182

00:38:56.790 --> 00:39:00.010

Scott McGregor: Saying, Do you see them continuing up beyond.

183

00:39:00.010 --> 00:39:00.370

Dan Fitzpatrick: Tunnel.

184

00:39:00.370 --> 00:39:03.590

Scott McGregor: Elon, SpaceX News, Cycle.

185

00:39:03.930 --> 00:39:11.410

Dan Fitzpatrick: Yeah, well, I do. Ast, yeah. I mentioned this last week. I might have even covered it. I think I covered it in a



186

00:39:13.375 --> 00:39:18.119

Dan Fitzpatrick: in in one of my videos. But definitely need to keep that.

187

00:39:18.370 --> 00:39:23.210

Dan Fitzpatrick: You definitely need to keep that on your on your radar. I'm gonna

188

00:39:24.890 --> 00:39:36.429

Dan Fitzpatrick: I'm gonna just write that down to make sure. So yeah, I think this works look, this is a really really good squeeze, a really nice squeeze. And then a big move on news.

189

00:39:36.650 --> 00:39:59.530

Dan Fitzpatrick: And so you could say, well, you know, that was because of news, sure. But what we want to see is what happens over the next few days and over the next few days. This continue to make higher highs and higher lows. Here it gapped up. Then the following day it gapped down slightly, and then bam, it was bought. And so, yeah, I think this is going to continue to go up. You're you're a little bit late

190

00:39:59.700 --> 00:40:03.540

Dan Fitzpatrick: in the move in in this initial move. But

191

00:40:03.770 --> 00:40:11.099

Dan Fitzpatrick: I'll I'll ask like, where's the true breakout? I guess you could say this true breakout comes

192

00:40:11.130 --> 00:40:29.560

Dan Fitzpatrick: from this level here, and so are you really late? I think the Scots? The stock is going to make that decision for you. If you decide? Well, I want to buy now. Okay, well, then, put your stop just a little bit below. Today's intraday low that way. Number one. You're managing your risk.



193

00:40:29.580 --> 00:40:41.720

Dan Fitzpatrick: you say. All right. Well, I'm risking 11 or 12%, and if that's what you're comfortable, risking fine, then take a smaller position. If you're not comfortable risking that. Then

194

00:40:41.880 --> 00:40:56.632

Dan Fitzpatrick: don't take a position at all. But when I just zoom out like this you can see this looks like it's just getting started. Look at the 200 and the 50 day moving average really, really tight together, guys, this is just what we want to see.

195

00:40:57.380 --> 00:40:59.049

Dan Fitzpatrick: And then, sorry. Yeah. Rocket lab.

196

00:40:59.500 --> 00:41:00.140

Scott McGregor: Box.

197

00:41:00.140 --> 00:41:01.460

Dan Fitzpatrick: Yeah, this is

198

00:41:02.570 --> 00:41:19.729

Dan Fitzpatrick: yeah, I think that's also running higher. It doesn't have this quite the same dynamics asts. But you can see the same type of situation with a couple of high volume days. So yeah, I don't think this is going to be as explosive

199

00:41:19.920 --> 00:41:24.879

Dan Fitzpatrick: as Ast, but I think both of them are probably going to go higher.

200



00:41:25.600 --> 00:41:28.909

Scott McGregor: Great Harry's asking about AI.

201

00:41:29.110 --> 00:41:29.810

Dan Fitzpatrick: Okay.

202

00:41:29.810 --> 00:41:34.490

Scott McGregor: Saying, this stock can barely fix through the squeeze.

203

00:41:34.810 --> 00:41:35.385

Dan Fitzpatrick: Yeah.

204

00:41:38.000 --> 00:41:48.889

Dan Fitzpatrick: air lease. Yeah, this is, I mean, look at how. Look at how high the squeeze is relative to the 50 and the 200 day moving average. Compare that

205

00:41:49.140 --> 00:41:56.040

Dan Fitzpatrick: with whoops. Compare that with asts. So they're both

206

00:41:56.360 --> 00:42:09.989

Dan Fitzpatrick: in squeezes just coming out of squeezes. But this is such a pure squeeze. It just looks awesome, this one. It's a high squeeze. And I I see

207

00:42:10.850 --> 00:42:19.290

Dan Fitzpatrick: a buddy of mine tends to put to put these out as trade ideas. Excuse me, he



208

00:42:22.160 --> 00:42:42.089

Dan Fitzpatrick: tends to put these out on trade ideas, but from what I see, the ones that start from high squeezes may go up a little bit, but they're just more prone to failure. And the reason is because it's taken so much buying pressure, buying activity, exchange of cash for this particular stock.

209

00:42:42.450 --> 00:42:45.609

Dan Fitzpatrick: It's taken so much of that that

210

00:42:46.110 --> 00:42:53.350

Dan Fitzpatrick: how much, how much money is there on the sidelines wanting to get into this stock? How much is there

211

00:42:53.780 --> 00:43:03.020

Dan Fitzpatrick: to really push this stock higher? Sometimes it'll do that. But I just find these to be lower probability trades than

212

00:43:03.670 --> 00:43:10.379

Dan Fitzpatrick: than stocks coming out of squeezes like this. I mean, you know, as as I'm talking here.

213

00:43:10.560 --> 00:43:15.630

Dan Fitzpatrick: this one continues to work. So that's what I have to say about that.

214

00:43:16.300 --> 00:43:17.140

Dan Fitzpatrick: Okay, next.

215

00:43:17.140 --> 00:43:26.630



Scott McGregor: One from Jim. Yeah, it's Vmc, noting that it's squeezing. The Bollinger bands are tight, and it's above most of the major moving averages.

216

00:43:28.080 --> 00:43:47.740

Dan Fitzpatrick: Yeah, they they are pretty tight. But I I would. You know, I'll say on a on a percentage basis, they're absolutely tight. But as I look at this, the this pullback here it it just. It's a little bit recent. And so

217

00:43:47.840 --> 00:43:51.720

Dan Fitzpatrick: I think there's and and I'm I want to look at the volume.

218

00:43:51.850 --> 00:44:03.129

Dan Fitzpatrick: So this pullback has been on kind of light volume, and then we got some heavy volume on an upside. So this is like buying

219

00:44:03.450 --> 00:44:25.450

Dan Fitzpatrick: buyers want to get in on this stock. Same thing here. Buyers want to get in on this stock, but there hasn't been enough to push the stock higher, and so I would. I just kind of wait on this. I don't really feel like it's actionable right now could be in a while, but it needs to form a little bit more of a base.

220

00:44:26.780 --> 00:44:45.589

Scott McGregor: Okay? And then we have a question here from Joe. Just a general question by the sounds of it, noting that Robinhood and interactive brokers are both Crypto related stocks, and they didn't make it into the S. And P. 500. Evidently, I guess, interactive brokers was another one that people thought would make it into the S. And P.

221

00:44:45.880 --> 00:45:03.429

Scott McGregor: Joe's asking Dan, if you have any thoughts on how to read that, or read into that? Or do you read into that at all? Do you look at those and go? Well, those are crypto stocks. They just added Coinbase. They're not going to add more crypto stocks. I don't really think of interactive brokers as a crypto stock generally. What are your thoughts on? How?



222

00:45:03.770 --> 00:45:04.730

Scott McGregor: Into this.

223

00:45:04.730 --> 00:45:10.329

Dan Fitzpatrick: Yeah. An interactive broker has \$1,200 of mine. I just kind of forgot about it. I.

224

00:45:10.330 --> 00:45:10.890

Scott McGregor: But.

225

00:45:10.890 --> 00:45:18.209

Dan Fitzpatrick: Money in there, and then I transferred it out to I forget which broker, and

226

00:45:18.460 --> 00:45:23.400

Dan Fitzpatrick: for various reasons I left a little bit in there just so I could use their platform

227

00:45:23.460 --> 00:45:48.749

Dan Fitzpatrick: totally forgot about it until just recently. That's what I know about Ibkr. They have a really complicated platform, not as shitty. Excuse me, not as crappy and complicated as a tasty trade, but it kind of gets up there. So anyway, that's a little digression, but I think that's probably I think there's probably some some truth to that where

228

00:45:48.750 --> 00:45:57.779

Dan Fitzpatrick: they add coinbase. Now, if they add to at least that have the the reputation of being so crypto oriented, they might

229

00:45:58.140 --> 00:46:16.769



Dan Fitzpatrick: not be eager to do that. However, I do feel like most of the most of the criteria for being added to the S. And P. Is, what are the financials like? How much is it growing things like that? And so I'm not going to read anything into that

230

00:46:17.250 --> 00:46:20.080

Dan Fitzpatrick: other than they didn't get added.

231

00:46:21.170 --> 00:46:39.689

Dan Fitzpatrick: Wait till next quarter. See if they do. But this is I wouldn't act on ibroker, not yet certainly watch it. And then, Hood, we've already talked about that I think this should just continue to go up. Look at the 8 day, Ema, on this. It's holding

232

00:46:40.190 --> 00:46:42.040

Dan Fitzpatrick: holding support. Pretty good.

233

00:46:43.300 --> 00:46:47.960

Scott McGregor: Okay, Artie is asking about Bros. And Reddit. What do you think of them here?

234

00:46:47.960 --> 00:46:48.694

Dan Fitzpatrick: Bros,

235

00:46:50.510 --> 00:46:56.972

Dan Fitzpatrick: yeah, if you're still long. These no reason to sell. Bros, it kind of looks like a really really deep

236

00:46:57.650 --> 00:47:06.829

Dan Fitzpatrick: a really deep head and shoulder pattern here, with this being the left shoulder, this being the right shoulder, and



237

00:47:07.700 --> 00:47:16.759

Dan Fitzpatrick: excuse me, the the head, and then, this being the right shoulder so you could like draw a neckline here. Something like this. I'd draw.

238

00:47:17.370 --> 00:47:21.330

Dan Fitzpatrick: This is prior support, broken current resistance.

239

00:47:21.990 --> 00:47:36.023

Dan Fitzpatrick: This to me. 75 bucks. That's the level that you really want to watch. That's the way I see this, anyway. But yeah, there's nothing wrong with this. This. Been working for a while. So great great job in getting it

240

00:47:36.460 --> 00:47:41.299

Dan Fitzpatrick: earlier below reddit not quite.

241

00:47:42.090 --> 00:47:48.689

Dan Fitzpatrick: not quite above the 200 day moving average. It's gotta be for me. That's just kind of a rule.

242

00:47:48.690 --> 00:48:12.992

Dan Fitzpatrick: Every once in a while I'll break that rule like I think I put Tesla on one time when it was below the 200 day. But I was. I was declaring, this is a not the typical trade. It was just a trade, but I'd look at Reddit as something just to watch. If you're in it from below. That's that's great. But this is probably also one that

243

00:48:14.209 --> 00:48:21.699

Dan Fitzpatrick: that. You're gonna see this like, I drew this line probably back on on the on the 19.th

244



00:48:21.810 --> 00:48:26.230

Dan Fitzpatrick: I don't know. I this is still resistance. So

245

00:48:26.520 --> 00:48:33.359

Dan Fitzpatrick: stay long, but I wouldn't certainly wouldn't be buying more. There's nothing magical about this chart.

246

00:48:34.770 --> 00:48:40.199

Scott McGregor: Okay? And then we have a question here from John asking about Logi, LOGI.

247

00:48:40.200 --> 00:48:44.200

Dan Fitzpatrick: Yeah, I like it.

248

00:48:45.920 --> 00:48:54.180

Dan Fitzpatrick: Just barely above here. Think about this, John. Think like, what are we gleaning from this chart?

249

00:48:54.440 --> 00:48:57.780

Dan Fitzpatrick: What like have have we seen

250

00:48:57.960 --> 00:49:03.820

Dan Fitzpatrick: right here right now? Have we seen a chart like this that we're going to make money on?

251

00:49:04.416 --> 00:49:12.604

Dan Fitzpatrick: That? We have made money on things like that. And this right now is a chart. That's just kind of a mess.

252



00:49:13.370 --> 00:49:22.500

Dan Fitzpatrick: in the space of what a month it's run 37% down and then back

253

00:49:22.620 --> 00:49:45.159

Dan Fitzpatrick: 35% up. So this has been a real swingy, volatile stock. It hasn't really tightened up much. It's just it's literally a coin flip to me. To be candid. Well, I always am, sometimes, to my detriment and yours, too. But yeah, there's nothing here for me, and I think, or for you, you could do better.

254

00:49:45.840 --> 00:49:49.870

Scott McGregor: Okay. Jan is asking about PANW.

255

00:49:50.030 --> 00:49:51.730

Scott McGregor: Is it viable here.

256

00:49:51.730 --> 00:49:56.219

Dan Fitzpatrick: No, I wouldn't. I wouldn't buy it. Here. Look, it's it's up.

257

00:49:57.190 --> 00:50:21.220

Dan Fitzpatrick: It's up pretty. It's probably an all time high. Yeah, it's up pretty close to its all time high. But you're asking if it's viable here, I would say it's ownable here if you bought it from below, or something like that. But you want to be looking at stocks that are in defined basis, and then trying to get them at around the low pivot point. But if you look at this one here

258

00:50:21.340 --> 00:50:26.490

Dan Fitzpatrick: like this. This was the last box, and then so it broke through.

259

00:50:27.720 --> 00:50:53.909



Dan Fitzpatrick: And now we've got a little box right here. It's but it's really close to this resistance here. I just don't see I could totally be wrong here. I always say that because it's always true. I could totally be wrong here, but I don't see this as having a lot of upside potential from here like 3%. I would wait on this.

260

00:50:54.790 --> 00:50:57.060

Dan Fitzpatrick: It could even be a little Tippy.

261

00:50:57.930 --> 00:51:03.839

Scott McGregor: Okay. Question about Tel. Any thoughts on the weekly chart here, Dan.

262

00:51:04.380 --> 00:51:05.470

Dan Fitzpatrick: TE.

263

00:51:10.160 --> 00:51:17.280

Dan Fitzpatrick: I think it's I don't even I don't know what this company does. Probably something with connectivity. But

264

00:51:17.660 --> 00:51:22.460

Dan Fitzpatrick: this is really, really extended. You're asking about the weekly chart.

265

00:51:22.960 --> 00:51:52.770

Dan Fitzpatrick: If you're long fine, stay long, you're obviously making money, because this is at an all time high. So that's fine, but as far as buying here, or anything like that, no, but the weekly chart shows a pretty solid uptrend, but it's also an uptrend that's been a heck of an uptrend for a while like up 40% in what? A couple months. So I think that there's a lot of oomph that's already been

266

00:51:52.770 --> 00:52:04.340



Dan Fitzpatrick: expended on this stock. I couldn't buy it here, if you really like the company, wait for more of a pullback, but for right now not yet.

267

00:52:04.400 --> 00:52:06.450

Dan Fitzpatrick: Bands are starting to squeeze, though.

268

00:52:07.130 --> 00:52:18.420

Scott McGregor: Okay, Joseph is asking about Jpm, asking, is this too far above the 50 day moving average to make a move higher? Soon? Nice little base here.

269

00:52:18.420 --> 00:52:19.130

Dan Fitzpatrick: Yeah.

270

00:52:21.540 --> 00:52:29.720

Dan Fitzpatrick: Well, it's not as high as that other stock that we were looking at. It is a bit higher. But like, if I'm looking at Jpm like this.

271

00:52:30.090 --> 00:52:33.719

Dan Fitzpatrick: These banks tend to be bought at the same time.

272

00:52:34.220 --> 00:52:36.150

Dan Fitzpatrick: So I'll look at the other ones.

273

00:52:39.460 --> 00:52:45.309

Dan Fitzpatrick: Okay, so you can see that the banks

274



00:52:46.057 --> 00:52:52.469

Dan Fitzpatrick: probably I think financials have been here too, like they're all looking the same. So

275

00:52:52.920 --> 00:53:00.935

Dan Fitzpatrick: because of that, then I come back to Jpm, and I'll say, watch the overall sector and see what they're doing. But

276

00:53:01.750 --> 00:53:16.700

Dan Fitzpatrick: I think 270 is really your your your line of demarcation, so to speak. If this breaks out above 270, then I think that's where you can be buying it. Until then, though.

277

00:53:16.860 --> 00:53:30.289

Dan Fitzpatrick: why buy it here because best case scenario you're getting in. You're going to have less than 2% profit before you know whether this stock truly does break out or not.

278

00:53:31.940 --> 00:53:49.440

Scott McGregor: Dan, we have a question about core weave from Steven, noting that they've been out in and out of this for a while. It's in the Bollinger bands. Now it's a crazy stock. Steven's looking to get back in. How would you get back into a stock that is just going nonstop? It seems like core weave here.

279

00:53:49.440 --> 00:53:50.440

Dan Fitzpatrick: Slowly.

280

00:53:50.940 --> 00:53:53.190

Dan Fitzpatrick: I mean, I'm totally serious, because.

281

00:53:53.190 --> 00:53:53.800



Scott McGregor: Small.

282

00:53:53.800 --> 00:54:02.790

Dan Fitzpatrick: Yeah, because this, yeah, small and slowly, because, hey, sweetie, I got little Riley here. Yeah, I think.

283

00:54:03.510 --> 00:54:14.030

Dan Fitzpatrick: I think that the volatility is massive. It's off the charts, which means it could almost be off the charts. So with this you don't have to.

284

00:54:14.170 --> 00:54:22.009

Dan Fitzpatrick: You don't have to put a lot of money in in order to make a lot of money on such a volatile stock. But it's

285

00:54:22.170 --> 00:54:28.089

Dan Fitzpatrick: definitely still under accumulation. You look at this massive buying here.

286

00:54:28.310 --> 00:54:34.749

Dan Fitzpatrick: Weekly charts are not going to help you out. But yeah, I think on something like this.

287

00:54:34.930 --> 00:54:48.009

Dan Fitzpatrick: If you're this up again like 15%. It was up 14 when I started talking. So if you're going to buy this today, you got to have like you got to be risking at least

288

00:54:48.540 --> 00:54:50.070

Dan Fitzpatrick: 11%.



289

00:54:50.200 --> 00:55:07.020

Dan Fitzpatrick: So that's to me, that's where I'd frame the trade. If I'm buying here, I'm going to give it like 12%. And look at here, this on a 5 min chart. This is going higher right now. This would be a buy for kind of more of a mid morning.

290

00:55:07.450 --> 00:55:08.290

Dan Fitzpatrick: Yeah.

291

00:55:08.560 --> 00:55:21.600

Dan Fitzpatrick: or noon trade depending on where you live. So yeah, I'll bet this runs up to 1, 66, probably at least 1 65, just based on what we're seeing so far.

292

00:55:22.840 --> 00:55:25.710

Scott McGregor: Dan Greer is asking about roadblocks.

293

00:55:28.840 --> 00:55:31.029

Dan Fitzpatrick: Stick with the 8 day. Ema.

294

00:55:31.330 --> 00:55:42.869

Dan Fitzpatrick: that's that's what that's what I'll say. Just. It's a good sector, I mean good industry. But yeah, the 8 day. Ema, what what would you say, Scott? This is kind of your domain.

295

00:55:42.870 --> 00:55:53.549

Scott McGregor: No, I think you're right. The trend is good. If you're long, you want to respect the 8 day, Ema, if you're looking to buy here, Greer. Then you're buying with the stop at the low of today.

296



00:55:53.550 --> 00:56:04.959

Dan Fitzpatrick: Yeah, that's good. Good advice. Yeah. And sometimes you you, I look at something like this, and I'm going like, Okay, well, don't overthink this 8 day, Ema, that's and

297

00:56:05.150 --> 00:56:08.720

Dan Fitzpatrick: just kind of stop right there, because if you start.

298

00:56:09.440 --> 00:56:17.390

Dan Fitzpatrick: if you start delving deeper and looking into all these other things. You'll kind of lose the the tree

299

00:56:17.640 --> 00:56:27.320

Dan Fitzpatrick: because you're looking at all the different leaves. We'll put it that I had to think of something other than the forest for the trees, you know. So, anyway.

300

00:56:27.320 --> 00:56:32.709

Scott McGregor: Question from Rd. Dan, KRMN. Would you buy this right here right now?

301

00:56:32.860 --> 00:56:50.220

Dan Fitzpatrick: No, I think it's a really good question. Nice breakout here. We've been watching this for a while, Ipo. It's on my list of good ones. I would wait hopefully. The stock's going to pull back and give you a better entry. If it does, I would

302

00:56:50.220 --> 00:57:16.259

Dan Fitzpatrick: certainly buy it. Earnings aren't an issue. So yeah, I think I think it's viable. But just not right here. Why don't you just kind of wait. Let it see if it'll settle down over the next week or so, give you entry closer to at least closer to the 8 day moving average, maybe closer to 43, so it'd be cool if it pulled back. 5, 6, 7% is the way I'm looking at it.

303



00:57:17.080 --> 00:57:22.330

Scott McGregor: Dan David is asking about Tna. Is this a buy right here.

304

00:57:22.330 --> 00:57:24.280

Dan Fitzpatrick: There is no alternative.

305

00:57:28.930 --> 00:57:31.710

Dan Fitzpatrick: I this is small cap.

306

00:57:33.450 --> 00:57:39.909

Dan Fitzpatrick: I I don't know I wouldn't. This isn't something that I'd really be interested in

307

00:57:40.580 --> 00:57:41.819

Dan Fitzpatrick: right now.

308

00:57:44.780 --> 00:58:08.490

Dan Fitzpatrick: I mean, this is still below the 200 day moving average, so it wouldn't be something I'd buy. That's my pure and simple question or answer, not something that I would buy. It's not at a good buy point. It's below this key. 200 day moving average. Think about the 200 day moving average as the ocean surface, the surface of the ocean

309

00:58:08.700 --> 00:58:10.240

Dan Fitzpatrick: to buy stuff that's wet.

310

00:58:11.410 --> 00:58:15.609

Scott McGregor: Okay, Michael's asking about bj.



311

00:58:18.420 --> 00:58:21.610

Dan Fitzpatrick: Oh, I'd be careful about this, Mike.

312

00:58:22.656 --> 00:58:25.190

Dan Fitzpatrick: Nice move along the 50.

313

00:58:25.480 --> 00:58:43.970

Dan Fitzpatrick: It hit supply like 3 different times at 120, and each time the 50 has gotten closer to the current price. But we had a big sell off here and then stock rallies back up. Oh, it looks like it's a shakeout. So bam, all right, we're in again

314

00:58:44.150 --> 00:58:58.650

Dan Fitzpatrick: now. The stocks back down again, so this could be a second shake out, and we get this kind of move. But I think you just want to be careful, because this could also be more of a topping pattern trend is still intact

315

00:58:59.446 --> 00:59:03.459

Dan Fitzpatrick: the longer term trend, but shorter term. This could

316

00:59:03.860 --> 00:59:11.119

Dan Fitzpatrick: kind of turning out to be what looks like at least an intermediate top. It doesn't look like.

317

00:59:11.120 --> 00:59:35.020

Dan Fitzpatrick: just from what I'm seeing in the chart. I don't really see anything in the chart that makes me think, oh, my gosh! This is going to fall off a cliff. It really hasn't fallen off a cliff. It's just bumped his head a few times, and now it's coming back trying to find some kind of support, and maybe it's going to be here. Maybe it'll be down at the 200. But either way, this isn't the time to be buying

318



00:59:35.060 --> 00:59:38.600

Dan Fitzpatrick: this stock, and if I was long the stock

319

00:59:38.950 --> 00:59:46.969

Dan Fitzpatrick: hopefully from below I would be I would be lightening up. I would look I would look to lighten up from here.

320

00:59:48.080 --> 01:00:05.530

Scott McGregor: Dan. Fred is asking about Berkshire, Hathaway, noting it, has struggled for a month pretty much since Uncle Warren mentioned that he was going to retire. The stock has had some trouble. What are your thoughts here from a near term perspective? And maybe someone who has held the stock for a while how would they handle it?

321

01:00:05.530 --> 01:00:29.949

Dan Fitzpatrick: Yeah, near term perspective. It's not something that you really want to buy here. Now, if it starts to rebound tomorrow or the next day, then the near term perspective changes. If you look at this longer term, the 200 day or the 40 week moving average is still holding. So the trend is definitely intact, but it has been languishing for a few months. And is this because of Warren?

322

01:00:30.090 --> 01:00:40.469

Dan Fitzpatrick: Sure? I'm sure there's a significant aspect of this that's due to Warren Buffett's retirement. However.

323

01:00:41.030 --> 01:00:52.800

Dan Fitzpatrick: one thing that you might that might be lost on you, unless you're really thinking about it, I forget who the dude is that's taken over. But this guy's been groomed for

324

01:00:53.350 --> 01:01:20.209

Dan Fitzpatrick: a long time for many years, and so I'm not really sure that that much is going to change, maybe fewer visits to Dairy Queen, but I don't really see that much changing in the company in the way the company runs. I think the theme is still basically buy good companies with good management, and then let the management run good companies.



325

01:01:20.240 --> 01:01:43.879

Dan Fitzpatrick: That's the best way to do it. And I think that's kind of what they do. As far as then arbitrage, and and all that other stuff that Warren would do. I think this guy's probably really good at that, too, and I'm sure he has Warren on speed dial so I think for a long from a shorter term perspective. This doesn't interest me in the least from a longer term perspective. Hey?

326

01:01:43.970 --> 01:01:58.960

Dan Fitzpatrick: Uptrend is still intact, and it's had these kind of moves before, wouldn't this have been a nice buying opportunity here at about 3 40. Now it's up at 4 50. Excuse me, almost 500. So yeah, I'd stick with it longer term.

327

01:01:59.190 --> 01:02:03.210

Dan Fitzpatrick: Watch the 200 day moving average baby. That to me.

328

01:02:04.050 --> 01:02:07.289

Dan Fitzpatrick: that's the line that really matters for investments.

329

01:02:07.940 --> 01:02:14.809

Scott McGregor: Okay. Great Steven's asking about Goldman Sachs noting. Look at the bbs. Look at the Bollinger bands.

330

01:02:14.810 --> 01:02:15.680

Dan Fitzpatrick: Yeah, they're.

331

01:02:15.680 --> 01:02:17.580

Scott McGregor: Would you call this a squeeze? Here, Dan.



332

01:02:19.540 --> 01:02:25.660

Dan Fitzpatrick: I wouldn't call it a squeeze yet you could I, even though Bollinger bands are tight.

333

01:02:25.760 --> 01:02:29.350

Dan Fitzpatrick: It's it's run up so fast.

334

01:02:29.400 --> 01:02:59.160

Dan Fitzpatrick: And we already looked at all of the banks, and so I wouldn't call it. The Bollinger bands are tight. But I wouldn't look at this as a quote tradable squeeze, or whatever, because it's just run so far. And and this isn't a real base here. Now, if the stock breaks out above 620, maybe it'll have more room to run. But again, I like those squeezes. I like those squeezes like

335

01:03:00.570 --> 01:03:06.250

Dan Fitzpatrick: this this. Now this is a squeeze. And, by the way.

336

01:03:07.700 --> 01:03:13.490

Dan Fitzpatrick: Look here, Bollinger bands are 1516% wide.

337

01:03:13.680 --> 01:03:30.160

Dan Fitzpatrick: That's technically at least, if you're just applying math, that's not a real squeeze. But you look at it back here, and it certainly is. Goldman Sachs is not the same at all, so I think you want to just wait and watch, and maybe it'll work into a squeeze.

338

01:03:30.780 --> 01:03:40.700

Scott McGregor: Okay. Michael is noting that Tem is looking interesting. This is Tempest AI, bit of a bit of a downward slipping trend line from the resistance. There.

339



01:03:41.490 --> 01:03:42.640

Scott McGregor: Bit of a daily flag.

340

01:03:42.640 --> 01:03:43.040

Dan Fitzpatrick: Yeah.

341

01:03:43.040 --> 01:03:43.689

Scott McGregor: Thoughts, here.

342

01:03:43.690 --> 01:03:47.429

Dan Fitzpatrick: Yeah. Let's see, earnings aren't an issue. It's been a while.

343

01:03:47.670 --> 01:03:49.870

Dan Fitzpatrick: I think I got to stick with this here.

344

01:03:50.340 --> 01:03:52.568

Dan Fitzpatrick: I think you want to wait.

345

01:03:53.470 --> 01:04:14.429

Dan Fitzpatrick: Either try to pick some up on the down low, or wait for it to break out here. Good lpo, but it's still pretty volatile. So you don't have any edge buying it today, I think you want to just wait for more price action and try to get it in a lower price

346

01:04:14.570 --> 01:04:17.459

Dan Fitzpatrick: within this range, because this is



347

01:04:18.410 --> 01:04:25.909

Dan Fitzpatrick: just another day. Another 3% tomorrow could be 3% the other way. But it is kind of tightening up.

348

01:04:26.140 --> 01:04:33.910

Dan Fitzpatrick: I just look at this chart. And, guys, it's just kind of all over the place. More of a swing trading stock, for sure.

349

01:04:34.390 --> 01:04:40.729

Scott McGregor: Definitely, and then last one. Here Dan Mike is asking about Boeing. Is this breaking out.

350

01:04:42.180 --> 01:04:44.340

Dan Fitzpatrick: Well, yeah, it kind of is,

351

01:04:45.790 --> 01:04:49.200

Dan Fitzpatrick: yeah, I mean, it kind of is this has had a heck of a

352

01:04:49.950 --> 01:04:55.716

Dan Fitzpatrick: this is kind of a classic reversal pattern. Here a a bearish

353

01:04:56.480 --> 01:05:02.639

Dan Fitzpatrick: not a bearish wedge. I forget what you call it, because it's when it's reversed the other way.

354

01:05:03.130 --> 01:05:04.140

Scott McGregor: Megaphone.



355

01:05:04.140 --> 01:05:17.769

Dan Fitzpatrick: Megaphone. That's what it is. So yeah, but it's finally broken out here. Stocks already up 14%. But yeah, it's a squeeze if you want to buy this? It's

356

01:05:18.010 --> 01:05:31.759

Dan Fitzpatrick: look, it's not that great, but it is coming out of a squeeze. You could put a stop right underneath, say, last week's or Friday's intraday low, 207.

357

01:05:32.030 --> 01:05:52.300

Dan Fitzpatrick: You're risking about 4% low volume on this little consolidation, which is fine. So that's the way I would handle it again. Not really a stock that I would be. There's nothing to me that's really special about this that's saying like, put in your money right now, but

358

01:05:52.870 --> 01:06:01.409

Dan Fitzpatrick: if you're buying it here, you're probably going to make money. That's best way that I could say it. But I've already framed the risk. So that's the way I'm seeing it.

359

01:06:02.060 --> 01:06:08.190

Scott McGregor: Perfect. And then, Dan, I do have a few stocks I want to bring to your attention. The 1st one is Fortinet Ftnt.

360

01:06:08.850 --> 01:06:22.370

Scott McGregor: and we see this tightening up and squeezing a bit here again, downward, slipping trend line. You want to see it get over Friday's high, so I would have an alert on this at around 105, 20, and then look for a move above 105, 20 for an entry.

361

01:06:22.850 --> 01:06:25.380

Dan Fitzpatrick: I think that's an excellent.



362

01:06:26.510 --> 01:06:31.549

Dan Fitzpatrick: I wasn't looking at this put an alert there.

363

01:06:33.320 --> 01:06:36.540

Dan Fitzpatrick: Yeah, I think this is great. What else keep them.

364

01:06:36.540 --> 01:06:37.170

Scott McGregor: Just now.

365

01:06:37.170 --> 01:06:38.040

Dan Fitzpatrick: Awesome, one.

366

01:06:38.040 --> 01:06:40.010

Scott McGregor: Servicenow NOW.

367

01:06:41.510 --> 01:06:43.990

Dan Fitzpatrick: Yeah, this is a pretty nice squeeze.

368

01:06:43.990 --> 01:06:47.470

Scott McGregor: I have an alert at 1,046.

369

01:06:47.770 --> 01:06:53.350

Dan Fitzpatrick: Oh, you're getting in a little bit earlier. You're watching the 1 50, 1050



370

01:06:53.350 --> 01:06:56.729

Scott McGregor: Yeah, the high on May the 14, th

371

01:06:57.130 --> 01:07:05.489

Scott McGregor: where it got rejected was right there at 1046. So if it gets over that, then it'll make a higher, high relative to the base.

372

01:07:05.880 --> 01:07:08.270

Scott McGregor: and then that could be. That could be an entry. There.

373

01:07:08.270 --> 01:07:09.060

Dan Fitzpatrick: Okay.

374

01:07:09.060 --> 01:07:09.640

Scott McGregor: And then.

375

01:07:09.640 --> 01:07:10.260

Dan Fitzpatrick: One.

376

01:07:10.260 --> 01:07:14.069

Scott McGregor: Look at some of the gold miners, Aem or Kgc.

377

01:07:14.130 --> 01:07:17.090

Scott McGregor: All of them coming back down to the 21 day, Ema.



378

01:07:17.110 --> 01:07:40.180

Scott McGregor: And these are typically things you do want to buy near support. So I mentioned in the chat in the Forum today that maybe you could take a starter entry in some of the miners as we have gold resting a bit today. And typically, I mean, look at this chart, Dan, every time this gets extended to the top of the Bollinger bands. What happens? You get that pullback to the moving averages. So we just had that happen

379

01:07:40.180 --> 01:07:49.999

Scott McGregor: pulling back to the moving averages here today. If we think gold is going to go higher, then this could again be a low risk entry for a starter position.

380

01:07:50.000 --> 01:08:04.700

Scott McGregor: and then, as it gets extended. You're selling some into that strength or just trying to ride that trend. So yeah, just looking at some of the miners here. And then, you know we do have some uranium stocks. Ccj, for example, breaking higher here today.

381

01:08:04.700 --> 01:08:05.310

Dan Fitzpatrick: Oh, I met you.

382

01:08:05.310 --> 01:08:32.180

Scott McGregor: Some of the metals last week. Xme. Is moving up and taking some of those stocks with it. So I mean, these are already in motion. These are trades and ideas that I covered in my videos last week. But you know they're working. They're working great. So I know that there are a handful of people in the active trading room that are long, some of these mining stocks, uranium stocks, silver stocks, etc. And then paas

383

01:08:32.569 --> 01:08:37.319

Scott McGregor: was my chart of the day on Tuesday of last week.

384

01:08:37.950 --> 01:08:40.760

Scott McGregor: And yeah, this one's working great here, too. So nice, one



385

01:08:40.760 --> 01:08:46.489

Scott McGregor: know. If you're in this guys just move up some stops and let it work as long as silver keeps pushing.

386

01:08:46.790 --> 01:08:51.470

Dan Fitzpatrick: Yeah, that's great, man. That's awesome. Thank you for those you're welcome.

387

01:08:51.470 --> 01:08:52.870

Scott McGregor: Okay. And that's all I got.

388

01:08:52.870 --> 01:08:54.629

Dan Fitzpatrick: All right, Buddy. Well,

389

01:08:56.250 --> 01:09:12.680

Dan Fitzpatrick: thanks for hanging with me, everybody, and Scott as always. You're awesome. Great thoughts on on Crypto and and stablecoin, which I'll admit I don't know that much about that. So one of these days, and I

390

01:09:12.899 --> 01:09:18.640

Dan Fitzpatrick: I just need to sit on on one of your Wednesday deals again. To.

391

01:09:18.640 --> 01:09:24.520

Scott McGregor: For sure. I mean, think of stable coins as just dollars. Right? They're digital dollars that you can move on crypto rails.

392

01:09:24.520 --> 01:09:25.130



Dan Fitzpatrick: -

393

01:09:25.130 --> 01:09:51.999

Scott McGregor: And and what I mean. The long term thing is that it makes the United States dollar even stronger than it is right now, you know. Think about. Think about all the weak currencies around the world and the United States dollar. Us. Dollar is the best looking dirty shirt in the closet, because every currency you know the Us. Dollar is the world reserve currency. And when you're thinking about money, and I was thinking about money a lot, this weekend. You know what is money generally

394

01:09:52.000 --> 01:10:04.210

Scott McGregor: money is gold. Right? That's what people thought for a long, long time. Money is gold, and then it turned into paper money. But then, what we saw is countries around the world inflating their currency to a point where

395

01:10:04.460 --> 01:10:08.389

Scott McGregor: Argentina has like 140% inflation.

396

01:10:08.530 --> 01:10:30.999

Scott McGregor: And you know, if you think inflation is bad here in North America, it's worse elsewhere, because the government just keeps printing money. You know, you can't trust the banks in some of these countries and stuff, and so stable coins will help to help to give people more access to a stable currency like the the United States dollar, and that's going to be great for America.

397

01:10:31.610 --> 01:10:50.479

Scott McGregor: you know, that's going to be great for America. So that's 1 of the reasons that this is a big priority for this administration is they want the. They want the strength of the Us. Dollar to continue and think about who we're going up against right? We're going up against China. And what we're seeing right now is with China. They're looking into the looking into a digital Cny.

398

01:10:50.480 --> 01:11:04.260

Scott McGregor: And if Russia and China keep being Buddy Buddy guess which currency they're more likely to adopt, not the Us. Dollar. More likely the cny. And so it really is a national interest to get this stablecoin regulation through



399

01:11:04.260 --> 01:11:09.050

Scott McGregor: and to solidify America's dominance in digital assets.

400

01:11:09.050 --> 01:11:09.540

Scott McGregor: So

401

01:11:09.540 --> 01:11:21.760

Scott McGregor: it's it's more than just, you know, crypto Bros. Gambling at the Casino. Guys, this is a this is a major sector, and there are going to be worldwide implications from this technology. So you know, this is the early stages.

402

01:11:22.020 --> 01:11:37.509

Scott McGregor: Most people don't own Bitcoin. Most people don't understand Bitcoin. That's usually the time to get involved. Dan, mentioning what you thought about Google right? Not a lot of people even understood Google or Facebook. I remember the Facebook, Ipo, everyone said, Yeah, it's cool. But how? How's it going to make money.

403

01:11:37.680 --> 01:11:49.260

Scott McGregor: and you know, and all you had to do was buy one of those major leaders and sit and wait for the rest of the world to figure it out, and you made life changing money. And that's how I think about Bitcoin.

404

01:11:49.480 --> 01:11:59.310

Scott McGregor: Wait for the you know. Buy, wait for the rest of the world to figure out what it is, and then, once they do, you know, you'll be sitting pretty and able to retire on time and comfortably.

405

01:12:00.040 --> 01:12:11.635

Dan Fitzpatrick: Yeah, I I think I totally agree with you, and my money's where your mouth is. Because we are at, unless Bitcoin tanks or something like that.



406

01:12:12.800 --> 01:12:21.100

Dan Fitzpatrick: I could give this crap up tomorrow and be just fine. I mean, you know.

407

01:12:21.100 --> 01:12:25.139

Scott McGregor: Even Dan, even the Us. Government, right with the one big, beautiful Bill act.

408

01:12:25.240 --> 01:12:51.380

Scott McGregor: Guess what they're going to be printing trillions of dollars trillions. And that's 1 of the reasons that Elon and and trump are fighting is because Elon came to cut spending and trump's like, yeah. But if we do that. Then everyone's going to get a big tax raise. So we can't do that. We got to increase spending. So we can put the tax cuts through. And again, that's trillions of dollars of new money that is going to

409

01:12:51.380 --> 01:12:59.099

Scott McGregor: cause cause the dollar to continue to drop assets. Continue to rise, and you want to be locked into

410

01:12:59.100 --> 01:13:08.750

Scott McGregor: things like metals, things like Bitcoin. And of course you know high momentum stocks that can outperform any any monetary inflation that could be coming.

411

01:13:09.000 --> 01:13:27.669

Dan Fitzpatrick: Yeah, no, it says, those are really good thoughts. I think I remember way way back in the day I drove a fiat car, and it was a pretty crappy car, and now I can see why they went out of business, and it's because their name got slimed by fiat currency.

412

01:13:28.020 --> 01:13:28.720

Dan Fitzpatrick: you know.

413



01:13:28.720 --> 01:13:46.112

Dan Fitzpatrick: like it's that's a really really bad thing. And I look I don't see it as the the Bbb, the triple, B big, beautiful Bill. I see it as the bub, the big, ugly bill. But what do I know? I'll just watch the dollar in the market, and

414

01:13:46.990 --> 01:13:48.300

Scott McGregor: We can't do anything about it. Yeah.

415

01:13:48.300 --> 01:13:48.760

Dan Fitzpatrick: And also.

416

01:13:48.760 --> 01:13:49.359

Scott McGregor: Do was trying to.

417

01:13:49.360 --> 01:13:53.340

Dan Fitzpatrick: Do anything about it, and so if you can't do anything about something.

418

01:13:54.260 --> 01:14:00.490

Dan Fitzpatrick: think about it, look at it, and then move on. Go have a nice lunch. It's like

419

01:14:00.630 --> 01:14:02.819

Dan Fitzpatrick: there's tons of things

420

01:14:03.060 --> 01:14:12.810

Dan Fitzpatrick: to worry about in this world specific to the market, the wall of worry. It's comprised of many bricks, none of which



421

01:14:13.090 --> 01:14:14.580

Dan Fitzpatrick: you can really

422

01:14:14.780 --> 01:14:26.429

Dan Fitzpatrick: think what it just doesn't matter. Just follow the charts, follow the money and know what your strategy is. Hello! And then from there let's go make some money.

423

01:14:27.080 --> 01:14:29.159

Scott McGregor: Absolutely all right, brother.

424

01:14:29.160 --> 01:14:29.529

Dan Fitzpatrick: All right. Man.

425

01:14:29.530 --> 01:14:30.710

Scott McGregor: Great great Show.

426

01:14:30.710 --> 01:14:47.039

Dan Fitzpatrick: Okay, likewise. Thanks, Scott. Appreciate it, everybody. I'll see you later. Have a great Monday, and even better Tuesday and an awesome Wednesday, Thursday and Friday can't do anything about that yet. We'll figure that crap out on Wednesday. So alright, my man, I'll see you.

427

01:14:47.040 --> 01:14:48.319

Scott McGregor: Great day! Everybody cheers.

428

01:14:48.320 --> 01:14:48.889

Dan Fitzpatrick: Okay. Bye-bye.

