



Monday Training Session

May 12, 2025

Dan discussed his challenges with online public speaking and proposed moving the training session earlier to accommodate the fast market. He also discussed the importance of taking profits on stocks that have experienced significant price movements, the differences between IBIT, MYSTICS, and MICRO STRATEGY, and his morning routine. Additionally, Dan discussed stock market trends and strategies, the short-term trend of gold, various stocks and their potential for trading, and the upcoming Mentor Trading Mastery program.

Next Steps:

1. Attendees to consider taking profits on stocks that have had significant gains, such as Robin Hood, Tesla, and Carvana.
2. James to consider taking profits on SHAK and RH stocks due to their recent significant moves.
3. Attendees to register for Dan's complimentary course on "Intro to Smart Trading" scheduled for the following day after market close.
4. Attendees to stay until the end of Dan's upcoming course session for important information.
5. Attendees to be prepared for Dan's Memorial Day sale on various trading-related offerings.
6. Dan to update the active trade list and send out an email with updates on stops and other relevant information.
7. Attendees to provide feedback on the session format to Karen..

Transcript:

1

00:00:04.530 --> 00:00:06.200

Dan Fitzpatrick: Okay.

2

00:00:06.490 --> 00:00:19.080

Dan Fitzpatrick: you guys are getting in. Hi, I'm gonna take my my mug off of this and we'll share the screen and and put on a chart here. 1 1 thing I've got a

3

00:00:19.430 --> 00:00:37.030

Dan Fitzpatrick: I got a question or a favor. Right off the bat, if you if you like, what I'm doing, I'm basically asking for feedback. You can call it testimonials. Whatever you want to call it. But I was thinking about this over the weekend and I

4

00:00:37.860 --> 00:00:39.140

Dan Fitzpatrick: You know what



5

00:00:39.380 --> 00:00:57.233

Dan Fitzpatrick: the issue that I have now, I won't say it's an issue. It's a challenge. The challenge that I have doing. What I do is I have always been always been a public speaker for most of my life. For a while actually good at it most of all. Not. And

6

00:00:57.960 --> 00:01:14.069

Dan Fitzpatrick: I'm used to kind of looking people in the eye, and know whether whether I'm resonating with them or not. So when you're completely online, like, I am, it's and maybe one of these days, hopefully, once I kind of get all my physical stuff in order.

7

00:01:15.057 --> 00:01:16.012

Dan Fitzpatrick: I will.

8

00:01:17.175 --> 00:01:24.569

Dan Fitzpatrick: I'll do a live thing. But what I'm saying is, and I want to get right to the charts. If you if you like, what I'm doing, either

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00:01:25.070 --> 00:01:46.780

Dan Fitzpatrick: email, Karen, and let her know so she can pass it on to me, or you can even put it in the in the the chat box of the QA. So that I'd really appreciate that it kind of helps me keep motivated and keep doing what I'm doing. So let me make sure. Okay, so you guys see my screen. Okay.

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00:01:49.026 --> 00:01:56.949

Dan Fitzpatrick: let me see. So okay, so what we're doing today is there's just

11

00:01:57.350 --> 00:02:05.640

Dan Fitzpatrick: there's just so much so much activity pre-market that I'm going like, what the heck.



12

00:02:06.700 --> 00:02:28.931

Dan Fitzpatrick: how the hell am I? How the hell am I gonna do this and be sending out? Hey? You might want to take profits here. You might want to do that this kind of thing. So instead, I'm just going, you know what I think. We're just doing the training session early. So I'm gonna this is our list right here. Now, after we kind of go through this

13

00:02:29.240 --> 00:02:39.307

Dan Fitzpatrick: and I'll probably just take this off the screen so I can see it, but I'll flip through them. Okay, after we go through this. Then if if you guys have any questions or or anything

14

00:02:39.650 --> 00:03:00.759

Dan Fitzpatrick: you know, you want to go through. Just let me know this. Suffi, this substitutes for the, let's just say we're moving the training session up early. So I'm taking the ones I'm I have a. I like having a list like this like this is really thin, by the way, obviously, but I like when when it's kind of a fast market.

15

00:03:00.840 --> 00:03:02.155

Dan Fitzpatrick: I like.

16

00:03:03.940 --> 00:03:14.519

Dan Fitzpatrick: I I like having something like this, so I can see so I can see all the stocks that I'm looking at, and I I tend to not be

17

00:03:15.076 --> 00:03:26.929

Dan Fitzpatrick: I I used to trade really, really, actively like during the during the morning, and and all that kind of stuff, and and I certainly can do that. I've been doing it long enough. To where. It's not a

18

00:03:27.270 --> 00:03:33.460

Dan Fitzpatrick: not a real challenge for me. It can just be kind of a grind. So



19

00:03:34.040 --> 00:03:45.320

Dan Fitzpatrick: every so often, when I see something like this, this is what I like to do like, I'll set up all the charts of things that are really really moving and like, for example, though way

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00:03:45.894 --> 00:03:54.149

Dan Fitzpatrick: I'll be, I'll be banging through these things, and as I click on different ones on my, on my list here.

21

00:03:55.490 --> 00:04:23.338

Dan Fitzpatrick: there's only the one. There's only the one chart that works. Just so if you're wondering what I'm doing, so I'll put it's all good in the hood up here, and then another window that I use is this one which I think most of you guys have seen before, and I probably switch back and forth to this as well, depending on on what we're seeing. So markets just about ready to open up. And the here's the thing.

22

00:04:24.120 --> 00:04:27.699

Dan Fitzpatrick: when you get this kind of move, remember

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00:04:27.950 --> 00:04:51.960

Dan Fitzpatrick: when a stock moves up, or a chart whatever really, really like, steeply and really, really fast, that means that it goes. It runs into selling pressure really, really fast, unless there's a short squeeze, and it just kind of continues to go. So we'll talk more about that in a bit. Okay, so let's look at open positions here

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00:04:52.438 --> 00:05:13.100

Dan Fitzpatrick: like on on something like this. We we want to wait. I'll just put it on the 1 min. Chart. So I'm looking at at waystar. Whatever whatever whatever there's Meta I would be, I'd be taking some profits. I would be taking some profits on Tesla. Not. I wouldn't sell at all.

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00:05:14.176 --> 00:05:19.540

Dan Fitzpatrick: But I would absolutely sell some with Robin Hood



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00:05:19.680 --> 00:05:34.650

Dan Fitzpatrick: if we look and see, I would be taking some profits on that, too. This has been a pretty good trade, as I mentioned, we kind of got into it a little bit late with respect to the head and shoulder pattern.

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00:05:35.040 --> 00:06:02.330

Dan Fitzpatrick: but but I still I felt like there was still enough room. I felt like there was still enough room for this to go. So yeah, I would certainly be taking some off robinhood the stock looks. You can see it's kind of starting to starting to pull back a bit, and I get all these alerts that I set previously. And when and typically they're upside alerts every once in a while, every once in a while they're not

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00:06:02.751 --> 00:06:11.610

Dan Fitzpatrick: they. I will set like downside alerts and things like that. Usually with respect to stops. It's it's gonna be

29

00:06:11.620 --> 00:06:28.440

Dan Fitzpatrick: yeah. And see Tesla again. You're going to take some of that. With respect to stops, I'll set that on my trading platform. So Agx is a non-issue right now. It's just not really trading at all waystar.

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00:06:28.510 --> 00:06:45.600

Dan Fitzpatrick: You can see how this one gapped up and then fell down. This tends to not be the most liquid, at least 1st thing in the morning thing. But so this is one that you want to be taking a little bit of profit on. Merrick's

31

00:06:46.060 --> 00:06:58.320

Dan Fitzpatrick: is actually working just fine. I'll go in this. But this is something it's not gonna run through here without pausing. So, depending on where you are, we're we're in right here

32

00:06:58.510 --> 00:07:27.180

Dan Fitzpatrick: at around 141 40. So we're up 16%. When you get something like that, I think it's a good thing to be again. Be a trader. You can be a trend follower and hold on to a position like this. Certainly no problem. But when



you're trading around your position like selling a few shares. And then, if then, if the stock gives you another opportunity like, buy a few back

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00:07:27.180 --> 00:07:40.049

Dan Fitzpatrick: and stuff like that every time you're selling some shares you actually get closer to break even you always want, and I'll be put. We're actually doing it now, putting this on trade track where

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00:07:40.050 --> 00:07:59.650

Dan Fitzpatrick: you can look at any time and say, All right. How many shares do I need to sell in order for me to break even on the trade? That's the kind of thing that you want to be doing on these stocks again. You don't have to be selling everything. But you do want to sell.

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00:07:59.660 --> 00:08:10.419

Dan Fitzpatrick: You do want, be a trader, man, be a trader, and and but also again, respect your respect. The fact that you've taken risk

36

00:08:10.480 --> 00:08:19.910

Dan Fitzpatrick: and book some profits so we can see Hood. Tesla is a good thing to be selling. All of these are up.

37

00:08:20.320 --> 00:08:32.159

Dan Fitzpatrick: but they were up more so. Same thing here with mystics. This is down 2 and a half percent from the open and continues to go. Merrick's

38

00:08:32.460 --> 00:08:38.429

Dan Fitzpatrick: down one and a half percent from the open hood

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00:08:39.190 --> 00:08:48.980

Dan Fitzpatrick: down. And this continues to fall 1.6% from the open Tesla, 2%



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00:08:50.480 --> 00:08:54.429

Dan Fitzpatrick: guys. This is just what we gotta do. Cecil.

41

00:08:56.950 --> 00:08:59.439

Dan Fitzpatrick: this is up like to a new high.

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00:09:04.140 --> 00:09:09.250

Dan Fitzpatrick: We're not up a lot here, although it can be a little bit deceiving.

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00:09:10.000 --> 00:09:12.300

Dan Fitzpatrick: What about something like that?

44

00:09:12.890 --> 00:09:24.989

Dan Fitzpatrick: So right now we're up 8 point 3, whatever it is, 8.6. This is one that I would want to be taking some profits into. Say, oh, well, I just got into it a few days ago. All right. Well.

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00:09:25.240 --> 00:09:54.619

Dan Fitzpatrick: good for you, me, too. So we book our profits. We take them. Let's go through kind of the rest of the list here. Learn nothing going on here. I wouldn't expect this to be the kind of stock that would respond to this. So it's less than 50,000 shares traded so far skyward. Specialty so thin. 15,000 so far, pen

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00:09:55.054 --> 00:10:07.040

Dan Fitzpatrick: penumbra bumping right up against resistance. We're down a little bit on this at and t this gap down through our stop. So I'm taking this off the list. We're.

47



00:10:07.250 --> 00:10:22.459

Dan Fitzpatrick: It's about a flat trade, and then chewy. This, we had 86, 36, 85. So we got stopped out here this morning. 86, 85. It's now trading at.

48

00:10:22.680 --> 00:10:47.960

Dan Fitzpatrick: I'm I'm screwing this up. 36, 85 and then. Now it's a bit above that. I but I think I'm I'm gonna honor this, stop a lot of times. Guys, I will say, Okay, well, we're stopped out. But I'm taking I'm taking that I'm leaving that on the list. And the reason is, be because it's a shake out if I don't.

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00:10:48.140 --> 00:11:14.739

Dan Fitzpatrick: if like being shaken out of of trades, especially early on, but sometimes I mean at any time being shaken out of trades is a part of trading, and so, if I just irrespective of what's going on with the stock, if I just say like, Oh, that! Stop that I set has been hit. Therefore it's off the list we're done

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00:11:15.100 --> 00:11:30.470

Dan Fitzpatrick: then that's not a real representation of trading. And so I'm trying to make this as real as possible without managing money. I don't want to do that. So I'm going to go ahead and take this off the list, for now

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00:11:30.580 --> 00:11:31.899

Dan Fitzpatrick: we'll watch it.

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00:11:32.140 --> 00:11:48.720

Dan Fitzpatrick: But I don't really look at this as a shakeout. I look at this as an affirmation or reinforcement that this is resistance. So we're gonna we'll take that off the list just going through them again. Robinhood.

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00:11:48.850 --> 00:11:51.449

Dan Fitzpatrick: a gap. I won't say it's a gap in crap.

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00:11:51.640 --> 00:11:59.070

Dan Fitzpatrick: But and then, Tesla, same thing. You see all these solid green boxes, meaning yes, it's up.

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00:11:59.450 --> 00:12:02.809

Dan Fitzpatrick: but it's down from the open

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00:12:03.419 --> 00:12:11.570

Dan Fitzpatrick: ibit. This continues to run I would just nothing to do with this. And then

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00:12:12.950 --> 00:12:16.760

Dan Fitzpatrick: and ibit and mystics

58

00:12:17.190 --> 00:12:23.659

Dan Fitzpatrick: micro strategy. They're going to basically trade the same. But be mindful of this. Guys.

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00:12:25.252 --> 00:12:27.510

Dan Fitzpatrick: Ibi, T is

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00:12:28.180 --> 00:12:40.819

Dan Fitzpatrick: I. It's an etf Mstr and Mstx Mstx is an Etf. Mstr is a stock. Okay? They're going to go up and down

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00:12:40.950 --> 00:12:50.314

Dan Fitzpatrick: according to the supply and demand for those particular issues. So you could have.

62



00:12:51.500 --> 00:13:03.599

Dan Fitzpatrick: they're going to go up and down specific to those particular issues. But they're all generally based on Bitcoin. And this is the thing Bitcoin does the same thing.

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00:13:04.160 --> 00:13:11.059

Dan Fitzpatrick: but the liquidity is massive, and so you could get one seller.

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00:13:11.590 --> 00:13:16.119

Dan Fitzpatrick: You could get one big seller in Bitcoin, and the price

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00:13:16.170 --> 00:13:42.739

Dan Fitzpatrick: wouldn't even flinch. You could get one big seller in Ibit or Mstx, for example, and you could get a divergence in the price relative to the underlying, which is Bitcoin. In other words, I would look at this and say, and I don't know what the what the price of Bitcoin is. I haven't looked at it this morning, but like so let's say, Bitcoin's up. Well, you could get mstr down.

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00:13:43.210 --> 00:13:52.409

Dan Fitzpatrick: and then, consequently you'd get Mstx down, and then you could see ibit. Well, that's up a bit. But maybe that's down a little bit.

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00:13:52.410 --> 00:14:13.959

Dan Fitzpatrick: So this could be a situation where somebody is or several doesn't have to be one guy in a dark room, but somebody has a lot of Ibit that they want to take profits on, and they want to be selling into strength. And so this would be a situation where Bitcoin might be making a big move

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00:14:13.960 --> 00:14:19.799

Dan Fitzpatrick: might be making a big move higher, and then but this seller on Ibit.

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00:14:19.800 --> 00:14:25.720

Dan Fitzpatrick: It's only traded 3.1 million shares so far. That's a lot of shares. But

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00:14:25.940 --> 00:14:39.670

Dan Fitzpatrick: relate that to how much Bitcoin is traded over the last 9 min, you'll see the difference, and so you'll see these divergences, but generally speak on a short term. But, generally speaking, you're going to see

71

00:14:40.961 --> 00:14:59.079

Dan Fitzpatrick: a. You're going to see these relate relationships. Hold up bitcoin up. I bit up mstx up mstr so let me get back to this, and we'll see. Now, I got Hood up only 5 and a half percent.

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00:15:00.120 --> 00:15:00.950

Dan Fitzpatrick: Okay.

73

00:15:05.810 --> 00:15:06.395

Dan Fitzpatrick: alright.

74

00:15:11.180 --> 00:15:12.680

Dan Fitzpatrick: yeah, like this.

75

00:15:13.050 --> 00:15:19.080

Dan Fitzpatrick: Not a not a highly liquid stock. But this is the this the situation with Etf's

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00:15:21.520 --> 00:15:31.230

Dan Fitzpatrick: they tend to trade in really wide swings. Look at the heights of these red towers here.



77

00:15:31.460 --> 00:15:32.820

Dan Fitzpatrick: These are the.

78

00:15:33.320 --> 00:15:35.469

Dan Fitzpatrick: If you're new to candlesticks.

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00:15:36.330 --> 00:15:39.640

Dan Fitzpatrick: When a box is solid, it means that the low

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00:15:40.670 --> 00:15:45.799

Dan Fitzpatrick: is lower than excuse me, the current price is lower than the open.

81

00:15:45.920 --> 00:15:49.069

Dan Fitzpatrick: Okay? And when it's down

82

00:15:49.250 --> 00:16:09.029

Dan Fitzpatrick: relative to the prior day, then it's red. So. But look at how. Look at how deep these are, how tall. These are whatever you want to call it. 3 and a half percent. That's like a nothing deal here. Oh, it's only 2.4. Then you go down here and you go like, well, crap, this is 7.6 7.

83

00:16:11.910 --> 00:16:27.569

Dan Fitzpatrick: Okay, 11%. That'll wake you up in the morning stuff like this. So these are big swings, and that's why on these lpos, my, my suggestion is always try to manage your risk with your position size.

84

00:16:28.020 --> 00:16:42.109



Dan Fitzpatrick: because you always want to have some kind of ripcord or ejection handle, I guess, when it comes to these stocks, but because they can have big swings if you have a fairly tight stop.

85

00:16:42.840 --> 00:16:49.050

Dan Fitzpatrick: You're you're almost always going to get stopped out. That's just the way it goes. Okay, So

86

00:16:49.500 --> 00:17:02.050

Dan Fitzpatrick: anyway, I'm gonna run through these one more time, and we're starting to get quite. I'm starting to get questions in. If you if you guys have any, if you do have any questions.

87

00:17:03.330 --> 00:17:29.499

Dan Fitzpatrick: let me know. Okay, cause I'll just kind of start going through everything else. Typically, just so you know, my routine is, I typically get up around 5, which is 8 o'clock Eastern time. So I'm already late. But I'll typically get up around 5 do kind of a morning look at things. Come in, do some research write my note if it's my day.

88

00:17:29.790 --> 00:17:36.270

Dan Fitzpatrick: and then just kind of settle in and look at some things and then trade the open. Then, write about

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00:17:37.254 --> 00:17:44.139

Dan Fitzpatrick: half an hour after the open. That's that gives me an hour for my training session.

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00:17:44.220 --> 00:18:08.730

Dan Fitzpatrick: and I will. Then sit down and look at sentiment, look at this and that, and put my Powerpoint together. So today that didn't really happen, I was totally caught scrambling, going like, Okay, well, I got to be putting all these these notes out on these various stocks, and how the heck am I going to do that? And then I just decided, okay, let me just do it earlier. So I'm

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00:18:09.510 --> 00:18:24.189



Dan Fitzpatrick: I'm freshly showered but not not completely prepared for what I typically do. So this is a little bit of just kind of calling an audible, so to speak. So all right. So one more time.

92

00:18:24.780 --> 00:18:50.789

Dan Fitzpatrick: Carmen definitely a sell into strength thing. We're up still a little bit, but I shouldn't say sell into strength. This is just what an lpo does. So if you're kind of a skittish person, and I don't mean that in a pejorative way at all, everybody trades differently. This was up almost 7% from where the cost basis was.

93

00:18:50.820 --> 00:18:59.289

Dan Fitzpatrick: and this would be an opportunity to sell into strength. I'm just going to start from the beginning. So one last time

94

00:19:00.460 --> 00:19:06.949

Dan Fitzpatrick: we'll do it this way one last time you can see Robin Hood up on the day

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00:19:07.370 --> 00:19:23.699

Dan Fitzpatrick: I have a lot of different indicators, though, typically, be perfectly candid. I just kind of glance at them. I'm not a big indicator, guy I used to be, but ultimately I kind of realized it really wasn't making me money. It was just keeping me busy. So

96

00:19:24.400 --> 00:19:53.049

Dan Fitzpatrick: 10 min chart, you can see Hood opened way above, as it always will on a gap up way above the volume weighted average price. But as the stock trades, the average price of shares traded on this particular day will start running up, and so now we can see again, way up here and then, ultimately it's fallen below the vwap. Now.

97

00:19:53.170 --> 00:20:00.559

Dan Fitzpatrick: when a stock is below the volume, weighted average price that's indicative of selling pressure

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00:20:00.820 --> 00:20:05.670



Dan Fitzpatrick: because desk traders. I've mentioned this before. Prop traders.

99

00:20:06.990 --> 00:20:21.969

Dan Fitzpatrick: They use the volume weighted average price as a reference for what like fair price is on any on any given minute, frankly. But during the day. And the idea is like, Okay, if I've got stock to sell

100

00:20:23.880 --> 00:20:25.560

Dan Fitzpatrick: if I can sell it

101

00:20:25.730 --> 00:20:38.540

Dan Fitzpatrick: at the average price based on volume that day. Not just like where what? The closes on the 1 min and then 2 min and 3 min. But if I can sell a stock

102

00:20:38.750 --> 00:20:53.499

Dan Fitzpatrick: at the average price, hopefully, even above average price, like I know here, then, I'm gonna get a nice pat on the head. I'm gonna get to keep my job. I'm gonna make a lot of money and so

103

00:20:54.040 --> 00:21:03.740

Dan Fitzpatrick: this this indicator will show you where supply is, if the stock is below it.

104

00:21:04.060 --> 00:21:26.929

Dan Fitzpatrick: if the stock's below it, then it's obviously continuing to trade below, which is only a result of more selling pressure. So when a stock is below, it indicates a lot of selling pressure, that is not when you want to buy the stock, you want to buy the stock when the stock has moved from below

105

00:21:27.030 --> 00:21:37.570

Dan Fitzpatrick: to above the volume weighted average price, because that tells you that the selling pressure has really been absorbed. And now



106

00:21:37.570 --> 00:22:02.549

Dan Fitzpatrick: buying pressure is actually pushing the stock up. So now think about this. A bunch of people on the trading desk have been Trading Hood. Maybe they've been selling. And then, okay, so you see the stock coming up here and maybe they have a buy order, and they're still kind of waiting around here, but then, once the stock runs above the volume weighted average price.

107

00:22:02.580 --> 00:22:16.510

Dan Fitzpatrick: they're going like, Oh, shit! I got to get some stock, because if I don't, this stock runs up here and here and here, so far above the volume, weighted average price that I'm getting a crappy fill.

108

00:22:16.810 --> 00:22:33.529

Dan Fitzpatrick: And so I want to make money on the upside as well. Do you guys get this? Throw me an emoji or something? If if you do, because I want to know, I just need to know whether, again, I'm not looking at you in the eye. So this helps. Okay.

109

00:22:34.140 --> 00:22:39.090

Dan Fitzpatrick: So you can see as I've been talking here, this thing

110

00:22:39.240 --> 00:22:46.820

Dan Fitzpatrick: just continues to move lower. Absolute sell into strength 4.4 8

111

00:22:47.507 --> 00:22:52.160

Dan Fitzpatrick: percent gain on the day we'll go down Tesla

112

00:22:52.610 --> 00:22:58.029

Dan Fitzpatrick: below the vwap. Just kind of keep. I'm not going to use a 1 min here.



113

00:22:58.490 --> 00:23:10.460

Dan Fitzpatrick: Okay, this is the 5 min. This is the 15 min. So just track where the Vwap is. You don't want to be buying this frankly, you want to be selling it. Agx. Same thing

114

00:23:10.500 --> 00:23:32.070

Dan Fitzpatrick: okay way, way, star. Same thing below the volume. Weighted average price. Below the volume. Weighted average price. Here, this is. I'll say it's kind of encouraging you. Look at the 1 min here you can look at the 5 min there, where it certainly looks like there was this this massive

115

00:23:32.589 --> 00:23:47.339

Dan Fitzpatrick: volume right at the open, and and that's the way. Probably every single chart looks today big volume at the open, then much less volume, over the following 5 min, and now over the last 2

116

00:23:47.410 --> 00:24:09.999

Dan Fitzpatrick: 5 min bar charts. This one's almost complete. It'll be complete in less than a minute, and then you'll see. Boom! Click over to the next one. But so we have 2 bar chart, 2 candles right in a row, where the closing price is higher than the opening price on that particular candle. So this reflects

117

00:24:10.080 --> 00:24:14.789

Dan Fitzpatrick: more. It reflects like the the balance has shifted

118

00:24:14.960 --> 00:24:31.309

Dan Fitzpatrick: from selling to buying, but it's still below the volume, weighted average price. So there's nothing to do. And just just looking at this chart right now, I can tell you there's going to be nothing to do on this stock today. It's just gonna be.

119

00:24:31.980 --> 00:24:38.419

Dan Fitzpatrick: Leave it alone. Okay. Ibit. Now, the way this is traded again. Gap up.



120

00:24:38.520 --> 00:24:59.779

Dan Fitzpatrick: Traded down for 10 min. Now it looks like this. This is the low intraday low right here, 8 period moving average exponential moving average here. So and then. So that's kind of support. And now you can see, this is moving up above the volume weighted average price

121

00:24:59.860 --> 00:25:09.619

Dan Fitzpatrick: this is when you don't want to be selling. You can be buying it if you want. But then, as I look at the 1 min chart, it's still essentially

122

00:25:10.327 --> 00:25:19.510

Dan Fitzpatrick: and this Bollinger bands is. I'm gonna leave it on for now. That's that's for that's for something else. So

123

00:25:19.650 --> 00:25:45.409

Dan Fitzpatrick: this is now back above the volume, weighted average price. So your buying pressure is really what's controlling this. So we'll keep going. Carmen. Nothing to do here today. Mstx. Not surprising. Given what Ibit was doing sell below the volume. Weighted average price. And now it's trying to get back up. Let's look at microstrategy.

124

00:25:45.790 --> 00:25:56.070

Dan Fitzpatrick: Not surprising. It's doing the same thing. A gap up above the volume weighted average price and then moving down below. As I'm looking at this right now.

125

00:25:57.650 --> 00:26:03.280

Dan Fitzpatrick: you definitely don't want to be taking profits right now, because

126

00:26:03.860 --> 00:26:09.900

Dan Fitzpatrick: this is now coming back above the volume weighted average price. One thing I want to show you.



127

00:26:10.110 --> 00:26:16.720

Dan Fitzpatrick: I don't know what this. I haven't looked at this today, but I got a sense of what it's doing. Okay.

128

00:26:19.810 --> 00:26:45.779

Dan Fitzpatrick: when the vix is high that indicates fear, that indicates concern that indicates a lot of bearishness. When the vix is high. It's time to buy, meaning the market's really, really down, because everybody's freaking out when the vix is low that indicates complacency. It's the time when they say when the vix is low, look out below, or whatever

129

00:26:46.070 --> 00:26:53.240

Dan Fitzpatrick: I say when the vix is low, yippee-ki-yay! Because a very complacent market moves up.

130

00:26:54.060 --> 00:27:03.131

Dan Fitzpatrick: That's the way it is. And I think that when like when we look at the smart, dumb money indicator and we see

131

00:27:03.760 --> 00:27:06.619

Dan Fitzpatrick: we see all the quote smart money.

132

00:27:06.890 --> 00:27:13.009

Dan Fitzpatrick: getting more and more and more bearish as the market moves up.

133

00:27:13.470 --> 00:27:27.509

Dan Fitzpatrick: In other words, the market's moving up, and they're going like, Oh, crap! Well, this can't last. Look at all those knuckleheads that are still buying. Hey, man, let's go sell some more into these idiots. So as the S. And P. Moves up.

134



00:27:27.690 --> 00:27:38.980

Dan Fitzpatrick: or as the S. And P. Moves up the smart money starts to get more bearish, they anticipate the next turn right, whereas the dumb money is going like

135

00:27:39.100 --> 00:27:42.400

Dan Fitzpatrick: yippee-ki-yay, we're in

136

00:27:42.680 --> 00:28:01.629

Dan Fitzpatrick: what's happening with the vix. The volatility index again, when the vix is low, look out below that indicates this complacency, which means that there's going to be buying pressure. So as I look at this, this low vix, I'll go ahead and

137

00:28:03.650 --> 00:28:06.910

Dan Fitzpatrick: turn this into a a line chart.

138

00:28:08.290 --> 00:28:13.333

Dan Fitzpatrick: So we there, okay, so we can just see it. So we can see it better.

139

00:28:17.320 --> 00:28:21.569

Dan Fitzpatrick: I want to get. I'm just I want to get to it. Okay, this is a better one.

140

00:28:21.830 --> 00:28:27.219

Dan Fitzpatrick: Okay, so 5 min chart, 1 min chart.

141

00:28:27.400 --> 00:28:47.439



Dan Fitzpatrick: As the vix moves lower, you should be, seeing that you should be seeing buying pressure. You should see the market going higher if the vix starts to run up. This is not when you want to be buying stocks when the vix is running higher. That is indicative of a broad market

142

00:28:47.440 --> 00:29:00.749

Dan Fitzpatrick: that is getting more bearish, that's going to be. There's going to be more selling pressure. You guys get what I'm talking about, and where this comes into play with what I'm discussing right now is

143

00:29:00.890 --> 00:29:07.270

Dan Fitzpatrick: you can look at this and say, Okay, we're moving higher. It's all good. Yep, yeah. I'm so so so happy.

144

00:29:07.450 --> 00:29:35.429

Dan Fitzpatrick: And you keep buying, or at least you're not. You're not liquidating entire positions, because you can see the vix is continuing to get more bullish for the dumb money like us, and more bearish for the smart money like those guys that never make money during trends. So as long as this is down here, I'm continuing to be feel kind of good about the intraday action. If this vix

145

00:29:36.060 --> 00:30:04.670

Dan Fitzpatrick: starts to move higher again. Now I'm a little more cautious, and I'm I'm going to be watching things a little bit more carefully, a little bit more closely. So the Vix is fine right now. Now let's go back to. We'll just go bang through these in order, so let's look at at Hood still below the volume. Weighted average price, Tesla, still at the volume. Weighted average price agx.

146

00:30:04.900 --> 00:30:19.779

Dan Fitzpatrick: basically right at the vwap. This way below. Okay, below this one ibit above. Okay, we like that Carmen below mystics a little bit below.

147

00:30:19.970 --> 00:30:46.419

Dan Fitzpatrick: And this isn't on the list. But microstrategy a little bit below. And so then we look at Cecil. Now this is back above the vwap. This is a good, it's a good sign. I don't know what the heck that is. It's a good sign. We've already got a higher intraday high, and so far a higher intraday low. So the buyers still have this stock.



148

00:30:46.530 --> 00:31:01.310

Dan Fitzpatrick: and we're up again. Not not too shabby. Given that we had a little bit of a late entry, but we're up a little over 9% learn. We'll go back here below the

149

00:31:01.480 --> 00:31:03.176

Dan Fitzpatrick: the heck. Is that

150

00:31:03.800 --> 00:31:12.219

Dan Fitzpatrick: Learn definitely you want out of this definitely out of this skyward

151

00:31:13.640 --> 00:31:23.590

Dan Fitzpatrick: below the vwap. Not that liquid penumbra below the vwap at and t

152

00:31:23.860 --> 00:31:43.669

Dan Fitzpatrick: back above the vwap. By the way, if you look at at, and T. We'll see what happened. This gapped down. It gapped down. Not a lot. By the way, a 2.8% gap is not exactly something that's going to get your attention. But in this market, when buyers are coming in.

153

00:31:45.290 --> 00:32:05.150

Dan Fitzpatrick: they want to get. They want to get long. They're going to look at a stock like at. And T with a 4.0 8% yield. They're going to look at a stock like at. And T. And they're going to buy this stock. I'm not interested in it anymore. And then chewy

154

00:32:05.340 --> 00:32:30.290

Dan Fitzpatrick: again. This fell down. I'm going to take this off the list simply because, as I look at this, even if this and it looks like it has found a bottom to some extent. But it's not the kind of thing that I would expect a big move to the upside, and if it if it does, then I missed that trade. Another thing you could do on this would be to say, okay.



155

00:32:31.214 --> 00:32:34.420

Dan Fitzpatrick: if this gets above 39,

156

00:32:35.360 --> 00:32:39.960

Dan Fitzpatrick: that means it's completely reversed the gap. And so

157

00:32:40.070 --> 00:32:44.220

Dan Fitzpatrick: I'll go ahead and set an alert. I'm only going to get that alert

158

00:32:47.290 --> 00:32:50.589

Dan Fitzpatrick: really do want to do that. I'm only going to get that alert.

159

00:32:51.756 --> 00:32:55.889

Dan Fitzpatrick: If it's hit all right. So with that.

160

00:32:59.730 --> 00:33:05.547

Dan Fitzpatrick: I think it kind of covers. The Ati list. Does this work for you guys?

161

00:33:08.729 --> 00:33:22.620

Dan Fitzpatrick: Okay, I'm gonna go through okay, awesome. Awesome. I'm gonna go through the the questions here. So Dave, what happened to Spot? I

162

00:33:24.990 --> 00:33:27.709

Dan Fitzpatrick: I'll have to look and see on that.



163

00:33:28.170 --> 00:33:29.859

Dan Fitzpatrick: I thought

164

00:33:31.530 --> 00:33:38.154

Dan Fitzpatrick: I think that probably should be on the list. So I'll I'll get. I'll get back to you on that

165

00:33:38.670 --> 00:33:49.269

Dan Fitzpatrick: but that yeah, that should be on the list. I don't really know. I don't really know. Why it's not so I'll get back to you on that. So

166

00:33:49.490 --> 00:33:52.670

Dan Fitzpatrick: okay, Fred.

167

00:33:53.350 --> 00:34:04.649

Dan Fitzpatrick: what's my view on gold's short term? Trend short term is kind of a relative term here. If I'm just looking at the daily chart.

168

00:34:05.020 --> 00:34:12.409

Dan Fitzpatrick: this is the thing when you can see this the trend line connecting

169

00:34:12.972 --> 00:34:22.679

Dan Fitzpatrick: peaks here, and it's at this slope. Then we draw a new trend line connecting these peaks and then that

170

00:34:22.840 --> 00:34:36.890



Dan Fitzpatrick: this trend line actually gets even a bit steeper. And then finally, you've got this trend line that's almost parabolic, and it kind of it is parabolic. And so now we've got

171

00:34:38.179 --> 00:35:03.650

Dan Fitzpatrick: this price action to contend with. And so this is in a consolidation phase I remember mentioning. I think it was in my last session on the Friday session that the best thing for gold would be to for it to drift sideways for long enough to where the 50 day moving average can catch up to it. Now, okay, I get one. Here. What do I got

172

00:35:07.740 --> 00:35:27.079

Dan Fitzpatrick: one of my ipos? Now, the 1st thing I do on an Ipo is, especially when the chart looks like this just looks like it's not a lot of volume. Okay, this is like 12,000 shares traded today. Yes, it's a breakout, but I got a feeling. It's somebody who hit the buy button. Boom. Yeah. So

173

00:35:27.080 --> 00:35:48.180

Dan Fitzpatrick: take that for what it's worth. So with gold. Yeah, I think the short term trend is just sideways for a while, particularly if the market remains higher because of a sense that maybe we're going to have come to some agreement with China that will take away the Safe Haven

174

00:35:48.585 --> 00:36:01.640

Dan Fitzpatrick: trade, which I've always is. You guys know you hear me say tongue in cheek stuff. I've always thought that was bullshit. In other words, like, do you really think that these tariffs

175

00:36:02.760 --> 00:36:12.340

Dan Fitzpatrick: and this isn't political. This is just flipping common sense, and the idea of money wanting to multiply everybody's money. Do you really really think

176

00:36:12.570 --> 00:36:13.470

Dan Fitzpatrick: that

177



00:36:13.750 --> 00:36:21.670

Dan Fitzpatrick: we're going to see these tariffs, and then they're just going to stay forever and ultimately destroy the world. No.

178

00:36:22.490 --> 00:36:38.309

Dan Fitzpatrick: it's all been. And this is typical of politics since the word was invented. It's all about negotiation. This is not unique. It's just unique because of the guy in the White House who is.

179

00:36:40.550 --> 00:36:51.279

Dan Fitzpatrick: We'll we'll just say that. I almost wish I hadn't mentioned it. But he can say a lot of rude things to where I'm going like.

180

00:36:52.150 --> 00:36:53.999

Dan Fitzpatrick: why would you say that?

181

00:36:54.300 --> 00:36:57.778

Dan Fitzpatrick: Are you trying to make enemies?

182

00:36:58.910 --> 00:37:03.199

Dan Fitzpatrick: And he does so. The point is, and money doesn't care

183

00:37:03.500 --> 00:37:17.230

Dan Fitzpatrick: about that. Money never gets offended. And so if you're paying attention to the rhetoric and stuff like that, then you're either going to be saying like, Yeah, or you're going to hate it. You can't let that

184

00:37:18.800 --> 00:37:23.359

Dan Fitzpatrick: impact your bias when it comes to making money.



185

00:37:23.470 --> 00:37:31.520

Dan Fitzpatrick: you can't. You have to step back and look at things in a very realistic way and say, Okay.

186

00:37:31.680 --> 00:37:41.989

Dan Fitzpatrick: everybody, whether it's the Ccp. Over in China, or whether it's us over here or anybody else around the globe.

187

00:37:42.090 --> 00:37:50.420

Dan Fitzpatrick: They just want to make money. And so all of this will ultimately be resolved.

188

00:37:50.750 --> 00:37:54.470

Dan Fitzpatrick: And is there historical precedent for various things?

189

00:37:55.330 --> 00:37:58.940

Dan Fitzpatrick: Sure there is. We've only been in existence like

190

00:37:59.130 --> 00:38:02.352

Dan Fitzpatrick: less than 300 years. Right?

191

00:38:03.390 --> 00:38:21.579

Dan Fitzpatrick: but we do have some history to back us up on on these various things like tariffs, for example. So you can either learn from history or be destined to repeat it. I think in this instance I think there's a little learning going on, whether it's apparent

192

00:38:22.320 --> 00:38:23.749



Dan Fitzpatrick: in your face.

193

00:38:23.940 --> 00:38:40.259

Dan Fitzpatrick: That's another story. But I do think that ultimately all of this is gonna resolve. Now, is it going to resolve in our favor or not. Hey, man, that is not mine to say I have no idea. I don't even know what that would look like.

194

00:38:41.550 --> 00:38:54.389

Dan Fitzpatrick: All I know is this big wall of worry relative to all of these tariffs. That wall of worry is, the bricks are gradually being taken out of it. Why?

195

00:38:54.590 --> 00:38:57.559

Dan Fitzpatrick: Because that's inevitable.

196

00:38:57.930 --> 00:39:06.280

Dan Fitzpatrick: It's inevitable that gradually this big wall of worry that took stocks down so much

197

00:39:06.530 --> 00:39:13.970

Dan Fitzpatrick: is going to be lowered now. Longer term longer term. I'll say over the next

198

00:39:14.120 --> 00:39:21.491

Dan Fitzpatrick: 3 to 6 months or so, maybe more. That could be a different deal. We could actually get

199

00:39:24.560 --> 00:39:35.280

Dan Fitzpatrick: we we could get a we could get a complete retracement of this, we could get a complete retracement of this and go lower. But I'll tell you what you won't see.



200

00:39:38.860 --> 00:39:40.770

Dan Fitzpatrick: You won't see that

201

00:39:41.680 --> 00:39:59.429

Dan Fitzpatrick: that has already happened here. We've had a big flush, a big washout where the market got really really oversold. All the sellers have left the building. And then there's only been buying here. So

202

00:39:59.650 --> 00:40:18.110

Dan Fitzpatrick: if the economic numbers start coming in and they're like, Okay, well, valuations too high. Growth is not like we thought it would be. So you know what? We better start raising cash. You're gonna see a retracement, but it's gonna be more.

203

00:40:19.950 --> 00:40:32.129

Dan Fitzpatrick: you know it's gonna be more something like this, and it's just more gradual. And then I mean, at some point we could get a whoosh! But I'm just looking at this scenario. If we happen to see

204

00:40:33.300 --> 00:40:41.730

Dan Fitzpatrick: a lower, low and you're gonna be able to see that as it comes. And the way you're gonna be able to see it is just

205

00:40:41.840 --> 00:41:11.089

Dan Fitzpatrick: are breakouts working? Are stocks acting normally, or are they acting abnormally? And if they're acting abnormally, then you look at this, and you'll see this kind of thing again, like, will this happen? No clue? I'm just saying that if we're going to get a new low. It's going to be like this. It's not going to be like that. I would take a world war for this to happen, because again, we've already had it happen. History may repeat itself.

206

00:41:11.380 --> 00:41:18.553

Dan Fitzpatrick: but not when it comes to weeks or even months. It's more like years. So I hope that I hope you guys.



207

00:41:19.340 --> 00:41:25.860

Dan Fitzpatrick: hope you guys know that? And okay. So

208

00:41:26.280 --> 00:41:31.698

Dan Fitzpatrick: I'm getting people that are saying like, you're not seeing my screen.

209

00:41:34.040 --> 00:41:52.739

Dan Fitzpatrick: I think this is this is old stuff. You you guys are, are you guys seeing this? Okay, I'm I see a few of these, but it looks like old. Okay, good. I I don't. Wanna so yeah, if you can't hear anything, then well, the good news is I'm not gonna talk crap about you that. You won't hear So

210

00:41:53.070 --> 00:42:00.350

Dan Fitzpatrick: okay, glad you guys can can see. Okay, so I'll I'll go ahead and and pull this off.

211

00:42:01.046 --> 00:42:04.460

Dan Fitzpatrick: I'm just going through the the questions, here

212

00:42:04.740 --> 00:42:08.521

Dan Fitzpatrick: is it a good time to start positions Jeffy?

213

00:42:12.480 --> 00:42:35.849

Dan Fitzpatrick: And this no this. Is it a good time to start positions in these stocks. No, let's see this the weekly chart. But if you yeah, if you look at the daily chart, look how high this is. Look how high it is above, like the 8 day Ema, above the 200 day moving average. If you're if you're buying here, you're expecting it to just do this, which

214

00:42:36.590 --> 00:42:37.610



Dan Fitzpatrick: could.

215

00:42:38.060 --> 00:42:46.139

Dan Fitzpatrick: I don't think it's gonna happen. But it it could happen. And you could say, Oh, well, this is known as an island reversal a gap down

216

00:42:46.290 --> 00:42:52.309

Dan Fitzpatrick: from here to here, and then a gap up which essentially makes this

217

00:42:54.230 --> 00:43:05.420

Dan Fitzpatrick: It gives you like this, no Man's Land thing here where there's been no buyers or sellers. I would just be careful about doing this. I think you just want to wait on that one.

218

00:43:06.880 --> 00:43:21.210

Dan Fitzpatrick: And then, Carvana. Same thing. Well, not same thing, but same thing with respect to no, I wouldn't start a position here. This is right up at resistance where it was here, so I would wait. Let's see, earnings aren't for a while.

219

00:43:21.490 --> 00:43:46.750

Dan Fitzpatrick: It's just already run a lot, and so I think the best move here is, wait for a little consolidation. Wait for the stock to drift sideways. For a while. It's really really high above the 50 and the 200 day moving. Average right up at resistance. Not where? Not where you want to be tomorrow's a new day.

220

00:43:46.880 --> 00:43:58.749

Dan Fitzpatrick: But right now that's what I would say, and then, car carrier. Same thing. Same thing. Yeah, it's gapped up. But look how high this is. Run from this low

221

00:43:59.170 --> 00:44:21.410



Dan Fitzpatrick: clear up to here. It's been a 35% move in a little over a month, so don't want. If I owned this stock frankly, if I owned any of the stocks we just looked at, I would be taking some profits. You don't have to take everything. I say that a lot, because it's always important. You can sell an entire position sooner or later. You have to.

222

00:44:21.410 --> 00:44:29.350

Dan Fitzpatrick: But a lot of times it's like, Okay, well, I'll take half off, or I'll take a quarter off, or a 3rd off or 2 3, rd whatever it is.

223

00:44:29.732 --> 00:44:34.849

Dan Fitzpatrick: But when it's when something's up, really, really big lot of times, it just

224

00:44:34.910 --> 00:44:40.233

Dan Fitzpatrick: pays to just take the whole position. So okay, Joe.

225

00:44:41.345 --> 00:44:49.469

Dan Fitzpatrick: do I look at futures or pre-market to get a feel for how to trade the open? Yeah, I do. I do. And and frankly.

226

00:44:50.500 --> 00:44:56.699

Dan Fitzpatrick: with respect to futures, I really just look at the spy.

227

00:44:57.010 --> 00:45:24.690

Dan Fitzpatrick: the queues. These are the 2 ones that I typically, look at I don't. Or if there's any particular sector typically like, if these are, if the queues are moving, then you're gonna see stuff like the semiconductors are moving, because there's a lot of semis in the ndx. And sure enough, this gapped up here. So these are the ones I'll look at. I don't. The 1st thing in the morning, like when I'm still in bed pretending like I'm sleeping.

228

00:45:25.717 --> 00:45:29.980



Dan Fitzpatrick: I will. I will look at the futures, but it's just more like.

229

00:45:30.930 --> 00:45:46.409

Dan Fitzpatrick: what? How can I set my mind for today? But after I get up I never look at the futures again. I just look at Etf's and I look at stocks. Okay? So Dave, gold is down.

230

00:45:47.160 --> 00:45:54.100

Dan Fitzpatrick: Would I buy yeah, I mean, honestly, if I'm if I'm trying to.

231

00:45:54.440 --> 00:46:00.919

Dan Fitzpatrick: This is a 30 min chart. If I'm trying to start a position in gold or add to what I have, or something like this.

232

00:46:01.030 --> 00:46:20.240

Dan Fitzpatrick: Hey? This is really, really close to the support level. Less than a percent. Yeah, you could do that. It. It absolutely depends on your timeframe. But you could absolutely buy gold here, it's right down at the bottom of this box. So

233

00:46:20.480 --> 00:46:22.570

Dan Fitzpatrick: how much is it going to rally?

234

00:46:23.130 --> 00:46:24.310

Dan Fitzpatrick: No clue

235

00:46:24.620 --> 00:46:31.900

Dan Fitzpatrick: last time it went up almost 6%. So yeah, you could, you could absolutely buy it. Here, okay.



236

00:46:33.380 --> 00:46:48.989

Dan Fitzpatrick: skyline builders sideways. This is still sideways. I like the Etf. No, no issues there. Wait for this to wait for this, to consolidate a bit more earnings.

237

00:46:49.680 --> 00:47:04.590

Dan Fitzpatrick: I don't even see when earnings are due, which is a lot of times typical of ipos, like they report earnings. And then when are we going to do the next one? Well, I don't know. So I don't have. I mean, I can find it somewhere, but it but it ain't. Here.

238

00:47:04.590 --> 00:47:26.080

Dan Fitzpatrick: Just sit around here and don't do anything hopefully. This will drift sideways for for a bit longer, and then, if the stock breaks out above 13, that's why I have an alert set there that would be a good time to buy, but you got to figure in 2025 since the low on the 1st day it's run up 230%.

239

00:47:26.300 --> 00:47:40.710

Dan Fitzpatrick: This is why I like lpos. And then this is the hype high the enthusiasm high on that 1st day when the stock runs clear up here and then falls below. You use this as a reference point.

240

00:47:40.970 --> 00:47:45.239

Dan Fitzpatrick: Everybody here that bought their losers

241

00:47:45.650 --> 00:48:06.459

Dan Fitzpatrick: when the stock runs back up above this high everybody that bought here. They're winners, and so, therefore the stock is just free to run higher, because it's not running into any selling pressure other than profit takers as opposed to the. I want my money backers. And so this is a I think

242

00:48:06.920 --> 00:48:13.939

Dan Fitzpatrick: I think I probably just gave you a pretty good explanation as far as trading ipos. Once they break through



243

00:48:14.350 --> 00:48:20.549

Dan Fitzpatrick: their initial high, which, by the way, could be on the 1st day like this, where the stock could run up

244

00:48:21.660 --> 00:48:38.630

Dan Fitzpatrick: for several days or weeks before it finally peaks. But sooner or later it's gonna Peak, and that's going to give you a really really good reference for trading here. So where's the vwap and thinkorswim? App?

245

00:48:39.780 --> 00:48:54.140

Dan Fitzpatrick: No clue I I don't have my tos thing open that could be something that you you reach out to customer service about, or if somebody knows just posted in the in the trading room.

246

00:48:54.610 --> 00:49:06.480

Dan Fitzpatrick: so okay, yeah, Billy, thanks, man. I appreciate that. I just wanted to say, I really appreciate you coming in early and helping us out on a big day like this. Okay?

247

00:49:07.400 --> 00:49:09.609

Dan Fitzpatrick: Then what about Shaq?

248

00:49:13.400 --> 00:49:24.722

Dan Fitzpatrick: I'd be, yeah. I'd be taking some profits on this, too. I'm glad I just saw this. James, because the stock still going up. So if I'd set it

249

00:49:25.880 --> 00:49:34.689

Dan Fitzpatrick: 20 min ago you'd be looking at me now, going like what the heck stocks going up to a new high look.

250



00:49:34.900 --> 00:49:37.369

Dan Fitzpatrick: Stocks trading in this box right now.

251

00:49:39.310 --> 00:49:43.510

Dan Fitzpatrick: 1 12, we'll say 1, 10. So it's trading in a 2 buck box.

252

00:49:51.530 --> 00:50:00.210

Dan Fitzpatrick: if it raises if it runs above this level, we'll say 112 bucks. Then this thing can continue to run.

253

00:50:04.790 --> 00:50:06.539

Dan Fitzpatrick: I gotta take this off.

254

00:50:08.140 --> 00:50:09.110

Dan Fitzpatrick: Okay.

255

00:50:09.420 --> 00:50:36.470

Dan Fitzpatrick: 1 min. 5. But you. So you can see, though. And this is typical. Where we've been going for 45 min. This is typical where the stock just trades sideways. And so the volume weighted average price. This is right around fair value, but the fact that it's still above it, you might be able to eke out some more profits on this, James, you could definitely definitely do that.

256

00:50:36.920 --> 00:50:42.249

Dan Fitzpatrick: And then, okay. And then James, RH.

257

00:50:43.710 --> 00:50:48.270

Dan Fitzpatrick: This is one I'd be taking profits on as well



258

00:50:48.500 --> 00:50:55.990

Dan Fitzpatrick: as I say, you don't have to sell everything. But this is a pretty big move. 20%. Today.

259

00:50:56.210 --> 00:50:57.919

Dan Fitzpatrick: I think it's a

260

00:50:58.560 --> 00:51:04.239

Dan Fitzpatrick: to go back to my Catholic roots. I think it's a cardinal sin to not be taking profits

261

00:51:06.560 --> 00:51:11.700

Dan Fitzpatrick: on a 20% move earnings are in a month.

262

00:51:12.450 --> 00:51:15.300

Dan Fitzpatrick: Again, 20% move.

263

00:51:15.630 --> 00:51:27.280

Dan Fitzpatrick: James, you need to. You need to hit the exits hood gap and sell off here and then Spot.

264

00:51:28.390 --> 00:51:34.599

Dan Fitzpatrick: Yeah, it's falling apart. Is is right, Dave. So

265

00:51:35.070 --> 00:51:37.650

Dan Fitzpatrick: you don't want to be touching something like this.



266

00:51:37.790 --> 00:51:43.250

Dan Fitzpatrick: When when you look here, just try to be objective. Always think if you're looking.

267

00:51:43.380 --> 00:51:46.809

Dan Fitzpatrick: I talk about this envisioning a lot.

268

00:51:47.090 --> 00:51:55.270

Dan Fitzpatrick: If you are looking to buy some stock, look definitely, look at 2 time frames. I know Bill O'Neill

269

00:51:55.440 --> 00:51:59.246

Dan Fitzpatrick: typically did not look at daily charts.

270

00:52:01.220 --> 00:52:09.420

Dan Fitzpatrick: look at the trends here. If you're day trading, that's different. If you're in banging around stocks the 59 min way

271

00:52:10.460 --> 00:52:26.739

Dan Fitzpatrick: screw the weekly charts, screw the daily charts just trade intraday the 1st hour, and you're good. But for anything other than that you want to be going out to daily or weekly charts. And if you're looking at this saying, Gosh! Is this time to buy.

272

00:52:29.500 --> 00:52:37.300

Dan Fitzpatrick: You need to understand this. If you want to buy, you're buying right here. Now.

273

00:52:37.510 --> 00:53:06.439



Dan Fitzpatrick: why are you buying right here? Are you buying? Because you just kind of you just want to buy, or because you really think this is a good time to buy. And you're going to make money. See? You want to buy right? Not right now, and most times right now is not right. There's very few times that are actually kind of right to be buying the stock, and that's like a lower risk, higher reward setup

274

00:53:06.610 --> 00:53:27.940

Dan Fitzpatrick: again, lower risk, higher reward. That's the right time to buy the stock. Now, when is that? That's when you got to have a little bit of skill and experience. But ultimately, this is what you want to be doing. You say, Okay, am I, gonna I'm going to buy this stock right now. The only reason I'm going to do that is because I expect to see

275

00:53:28.150 --> 00:53:29.830

Dan Fitzpatrick: the stock do this.

276

00:53:30.390 --> 00:53:32.819

Dan Fitzpatrick: Okay. Have I ever seen?

277

00:53:32.980 --> 00:53:36.379

Dan Fitzpatrick: Have I ever seen a stock do this? Sure

278

00:53:36.810 --> 00:53:41.450

Dan Fitzpatrick: a bunch of times. But I've also seen it. Do this.

279

00:53:44.500 --> 00:53:56.009

Dan Fitzpatrick: Come down, test the 50 day. I mean. I've seen it do this as well. But what I'm doing is I'm kind of painting a couple different, a couple of different scenarios for you and

280

00:53:56.630 --> 00:53:58.830



Dan Fitzpatrick: either of these scenarios

281

00:53:59.740 --> 00:54:16.769

Dan Fitzpatrick: I've seen you've seen, too. And so when I can draw 2 different scenarios like this, and both of them I look at and say, well, those are both realistic. Then that's probably not the best time to be buying the stock. Does this help you guys?

282

00:54:22.330 --> 00:54:23.800

Dan Fitzpatrick: Okay, cool.

283

00:54:24.110 --> 00:54:24.860

Dan Fitzpatrick: Good.

284

00:54:28.480 --> 00:54:30.279

Dan Fitzpatrick: Okay, we'll keep going.

285

00:54:33.280 --> 00:54:34.270

Dan Fitzpatrick: Shaq.

286

00:54:37.980 --> 00:54:40.760

Dan Fitzpatrick: Okay. It just ran through.

287

00:54:41.250 --> 00:54:43.530

Dan Fitzpatrick: Just ran through my alert.

288



00:54:45.580 --> 00:54:54.460

Dan Fitzpatrick: So now this is printing new highs. Now, this is what this is, what this is. One way for you to go on. Something like this

289

00:54:55.670 --> 00:55:06.470

Dan Fitzpatrick: market's been open for 50 min. This is trading above the volume weighted average price, not for a super long period of time, but it's trading at the high end.

290

00:55:06.870 --> 00:55:12.069

Dan Fitzpatrick: It's trading at the high end of the range.

291

00:55:12.350 --> 00:55:17.920

Dan Fitzpatrick: so I'll just draw a box around around the the range today.

292

00:55:21.340 --> 00:55:24.170

Dan Fitzpatrick: Okay, so it's right right in this area.

293

00:55:24.770 --> 00:55:40.535

Dan Fitzpatrick: But it did push to almost 112111, 97. So this is how you can protect profits on something like this. If you're willing. If you're willing to give back.

294

00:55:42.210 --> 00:55:43.490

Dan Fitzpatrick: 2%.

295

00:55:45.020 --> 00:55:51.140

Dan Fitzpatrick: You say, all right, the low is 1, 10. So I'm going to go ahead and set a stop



296

00:55:57.610 --> 00:56:06.389

Dan Fitzpatrick: again. The lows 110, I'm going to set a stop at 109, 95, or maybe just an alert or something. And so, because the stock

297

00:56:06.570 --> 00:56:27.569

Dan Fitzpatrick: is so strong. Yeah, I want to sell into strength, but I can do that in this way. I can keep myself in a position to be making more money by staying long the stock, while at the same time protecting my risk. And so if you're going to put your stop at 109, 95,

298

00:56:27.570 --> 00:56:45.690

Dan Fitzpatrick: then your current risk from here is less than 2%. So you're risking less than 2% in order to give this stock room to continue to climb along the Upper Bollinger band. Is this making sense to you guys?

299

00:56:48.820 --> 00:56:49.540

Dan Fitzpatrick: Okay,

300

00:56:53.760 --> 00:56:55.440

Dan Fitzpatrick: play misty for me.

301

00:57:00.290 --> 00:57:04.850

Dan Fitzpatrick: Maybe that's a typo AI I don't do

302

00:57:06.380 --> 00:57:15.439

Dan Fitzpatrick: not even familiar with this at all. So mstr, okay, I see what it is. Mstr option income strategy.

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00:57:15.730 --> 00:57:23.829



Dan Fitzpatrick: So this is probably again. I'm not familiar with it, but it's option income strategy. It's probably like

304

00:57:24.210 --> 00:57:45.189

Dan Fitzpatrick: writing covered calls buying the stock and then selling an out of the money. Call, probably on a weekly basis, something like that. And that's that's 1 way. That's 1 way to go on this. I mean volumes pretty heavy I would just wait. I if if you like this, that's great. But as I see it.

305

00:57:45.970 --> 00:57:50.770

Dan Fitzpatrick: it needs to. It needs a lot more work. And and just think about this

306

00:57:53.240 --> 00:58:07.200

Dan Fitzpatrick: from here like it's down 50% at 1 point is down 63%. So it's not something that I would look hell. I'd rather buy mstr and trade my own or

307

00:58:07.200 --> 00:58:27.889

Dan Fitzpatrick: buy Mstx and and do covered strangles on it something like that. By the way, just as a reminder. I'm starting to post over at Omm. I want to give a couple of what I call blue collar option trades a week, and that is trades that are easy to understand for those of us that don't

308

00:58:28.210 --> 00:58:32.332

Dan Fitzpatrick: want to dig into Vega and

309

00:58:33.610 --> 00:58:52.930

Dan Fitzpatrick: imply well, you got to know, implied volatility. Anyway, just like, I want to buy some calls and make some money. I want to sell some puts and bring in income. Maybe I'll do a spread stuff like that. So that's what I'm doing now over at Omm. And hopefully, you you want to be a part of that. Okay, so.

310

00:58:54.860 --> 00:59:06.959



Dan Fitzpatrick: Palomar, Palomar is not changing direction. This. It's kind of cool that that, this continues to print new highs. So look.

311

00:59:08.400 --> 00:59:17.707

Dan Fitzpatrick: this is where resistance is. Excuse me this, where resistance is this? Where support is? So this trains just coming in right on time.

312

00:59:18.760 --> 00:59:37.059

Dan Fitzpatrick: Earnings aren't till August. I'd wait a little bit more if it gets, if you like the stock, if it gets down to 150, maybe that's a time when you can try a position. So cava squeeze for 2 months higher highs and lows earnings.

313

00:59:38.550 --> 00:59:40.060

Dan Fitzpatrick: 5, 15.

314

00:59:40.700 --> 00:59:41.650

Dan Fitzpatrick: Okay?

315

00:59:42.080 --> 00:59:42.950

Dan Fitzpatrick: So

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00:59:44.850 --> 00:59:55.060

Dan Fitzpatrick: in a couple of days, yeah, I just something. I I just wanna I just want to stay away from this. And then core weave. Yeah, another lpo.

317

00:59:55.630 --> 00:59:59.830

Dan Fitzpatrick: Here's the enthusiasm high. This is the reaction.



318

00:59:59.960 --> 01:00:03.410

Dan Fitzpatrick: the initial what I call high pi.

319

01:00:03.550 --> 01:00:10.477

Dan Fitzpatrick: so I'll set an alert here. I can also set an alert wherever you want.

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01:00:11.020 --> 01:00:14.640

Dan Fitzpatrick: set an alert there until the stock

321

01:00:16.790 --> 01:00:24.940

Dan Fitzpatrick: at the very least breaks out above here. It's not really something I'm interested in, unless unless you want to day trade it.

322

01:00:26.680 --> 01:00:28.110

Dan Fitzpatrick: And so

323

01:00:28.624 --> 01:00:54.720

Dan Fitzpatrick: okay, Eddie, micro strategies related to Bitcoin right now. I believe Bitcoin's up. But micro strategies down. Yeah, I already explained that. And I'm looking at this a little bit late. Maybe you you know that. But I've already mentioned that that Bitcoin is bitcoin. And yeah, you could say, microstrategy is a derivative of bitcoin and then or

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01:00:54.760 --> 01:01:23.859

Dan Fitzpatrick: ibit is really a derivative of bitcoin. Microstrategy is a derivative, and then mstx is a second derivative of a derivative of microstrategy. But they will all trade a little bit different, according to what the money flow is at any given time. But be mindful of this. Money flow at any given time is going to generally reflect the price of bitcoin. If Bitcoin screaming.

325



01:01:24.400 --> 01:01:53.419

Dan Fitzpatrick: you're not going to get microstrategy or the ibit. Etf. You're not going to get those falling precipitously, just because when Bitcoin, screaming, a lot of traders are going well, crap! You know, I want to get on sailors, yacht and and ride along with him. So, generally speaking, they're going to. Okay, visa. No, Richard, there's no yield to speak of.

326

01:01:54.820 --> 01:02:03.800

Dan Fitzpatrick: You gotta let this tighten up a lot before before looking at this. Okay.

327

01:02:07.590 --> 01:02:28.499

Dan Fitzpatrick: this is another one where this a weekly chart. Let's look at. Let's go to the Daily. It's up way way, way, way too much to be buying, and I I don't know if you're thinking about buying it, Harry. But this is where I I wouldn't be selling into this it's just up so much like. Let's say you bought it here some. If you've got a

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01:02:29.000 --> 01:02:39.724

Dan Fitzpatrick: if you've got a loss. Then you just bought 15 min ago, but you got a profit in the stock. I would want to be taking some off the table. So

329

01:02:41.040 --> 01:02:51.320

Dan Fitzpatrick: let's see. And then last question, here is ibm, and that

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01:02:52.090 --> 01:02:56.230

Dan Fitzpatrick: is something that we can look at right here.

331

01:02:58.000 --> 01:03:16.050

Dan Fitzpatrick: watch for that kind of move. We're not really seeing it here right now. This is just a real, choppy, real, choppy stock. There's no edge, really, one way or another in in buying this right here. So okay, 1 1 thing, one thing I want to mention.

332



01:03:16.230 --> 01:03:40.699

Dan Fitzpatrick: and that is, I'm teaching a course. It's a complimentary course on intro to smart trading, as the years have gone by continues to, I have continued to refine that approach to trading based on what I'm learning from people that I'm coaching from people that I talk to.

333

01:03:41.120 --> 01:04:08.830

Dan Fitzpatrick: That's how I kind of refine it, because it's I mean, I I know all this stuff, otherwise I couldn't teach it. But I'm trying to do it in a way that helps people really kind of stay organized like a pre flight checklist. So I'm going to be sharing some things with you. Tomorrow, a little after the market, I'll open the room at quarter after the market close, and my suspicion is we'll go about

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01:04:10.130 --> 01:04:23.180

Dan Fitzpatrick: probably an hour and a half I'll stick around for any questions. That you guys have, and but I will also say, I'll also say this, I'm gonna be cryptic here

335

01:04:23.870 --> 01:04:28.769

Dan Fitzpatrick: because I can be if you're gonna be there.

336

01:04:28.890 --> 01:04:46.877

Dan Fitzpatrick: stick around to the very end. You'll be happy that you did like really happy that you did if you stick around to the very end. But this is something that I'm really excited about. And so I want to share it with you. Make sure that you register for that

337

01:04:48.530 --> 01:04:53.700

Dan Fitzpatrick: just makes. And, Harry, is it different than the 2,010 version, a lot

338

01:04:53.850 --> 01:05:05.520

Dan Fitzpatrick: a lot. So yeah, this is you're gonna learn. I don't care. If you guys went to. There's we had a a pretty big attendance last year for the Mentor trading mastery



339

01:05:06.653 --> 01:05:22.759

Dan Fitzpatrick: program, which was actually 5 days. It was 4 days of instruction, 2 weekends in a row. And then a week. Excuse me a day of trading and I'm going to be talking to you about really kind of a

340

01:05:22.820 --> 01:05:46.759

Dan Fitzpatrick: a condensed version of that, but not leaving anything out, in fact, actually adding things as I teach things more and more. You know, my my process gets more refined. So I'm able to do it more efficiently. So definitely want to check that out tomorrow and yeah, us, it will be recorded. Susanna, and

341

01:05:46.910 --> 01:05:56.948

Dan Fitzpatrick: something to keep in mind, and I'll go into this in more detail. Tomorrow. But Memorial Day is coming up, and I will be

342

01:05:57.450 --> 01:06:23.180

Dan Fitzpatrick: I'm not the best marketer in the world. Frankly, I trade, and I teach but I'm trying to get more into marketing because I got a damn business to run. But I'm gonna be having a memorial day sale on various things so definitely be ready for that. Know that it's coming. And I think you're gonna be really happy about that stuff, too. So okay, let's see.

343

01:06:24.710 --> 01:06:30.790

Dan Fitzpatrick: yeah, okay, guys, that's all the questions. It's all the questions. That I have. I hope

344

01:06:31.100 --> 01:06:35.570

Dan Fitzpatrick: this has been helpful to you. I

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01:06:38.890 --> 01:06:42.650

Dan Fitzpatrick: okay. Yeah. It's a little bit



346

01:06:43.150 --> 01:06:52.079

Dan Fitzpatrick: little bit out of the ordinary. I know that. But it's 1 of those things that when when I have, when there's a

347

01:06:52.500 --> 01:06:54.290

Dan Fitzpatrick: when there's a reason.

348

01:06:54.480 --> 01:07:11.379

Dan Fitzpatrick: I will call an audible, and just do something. If I think there's a different way. If I think there's a different way to help you. I will. So again I'd appreciate it if you'd let Karen know if this kind of stuff works for you, because again, I don't.

349

01:07:11.870 --> 01:07:24.269

Dan Fitzpatrick: I don't hear anything from anybody, and that's okay, it's not about me. It's about you. But every once in a while I'll ask you, hey, man, are you liking what I'm doing? Let me know. Let Karen know, so you know what.

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01:07:24.690 --> 01:07:32.220

Dan Fitzpatrick: so we can do more of it if you don't like what I'm doing. Well, let me know, too, if you're in a bad mood, and you're the only one

351

01:07:32.700 --> 01:07:39.729

Dan Fitzpatrick: can't really help you there. But if I'm hearing something from many people, and it's the same thing. Well.

352

01:07:40.790 --> 01:08:07.189

Dan Fitzpatrick: then I guess I better stop doing that. If I'm launching a lot of F-bombs, I'm not. But if I am, and people are objecting to that, well, maybe I need to remember that I'm no longer in construction, and so I'm not supposed to do that, whatever the case may be, and I do hear things at certain times. My wife was just telling me yesterday, she said, one of your superpowers, and also one



353

01:08:07.190 --> 01:08:13.610

Dan Fitzpatrick: of your biggest weaknesses. Is you tend to be really, really transparent. If something's on your mind.

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01:08:13.960 --> 01:08:15.349

Dan Fitzpatrick: you just say it.

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01:08:15.590 --> 01:08:23.499

Dan Fitzpatrick: and that's really rare. And sometimes that's a good thing. But sometimes it's not, which is why, a lot of times you'll hear me say

356

01:08:23.819 --> 01:08:27.070

Dan Fitzpatrick: I don't even know why I just said that So

357

01:08:27.729 --> 01:08:55.999

Dan Fitzpatrick: anyway. So any kind of feedback you can give me, really appreciate it, and again stick around like, make sure after the market closes. Tomorrow you go to you. Come to this thing, I promise you, and I'm still working on it. I'm actually behind on it. I got a virus on my computer yesterday, so I had to completely swap it out with a different one. But here's the thing. Just here's a trading tip.

358

01:08:56.560 --> 01:09:19.050

Dan Fitzpatrick: Have redundancy. I literally have 2 exact Pcs that are exactly the same. And so I get this stupid virus from from Vladimir, or whoever the hell is doing it? I could see it immediately, because you get the little pop up things. So I had to take that offline really quick, put in the new one.

359

01:09:19.420 --> 01:09:45.049

Dan Fitzpatrick: But it did take me a while, so I kind of lost almost a weekend in doing that. So I'm scrambling. I'm putting this thing together. I know what I'm going to do. I just need to do it. And so you guys just need to be there



tomorrow. I can't emphasize that enough. And I will. You'll be getting a couple of emails from Karen about it telling you like, this is where you need to register. So just show up and stay there. Okay, and bring your coffee.

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01:09:45.350 --> 01:09:52.930

Dan Fitzpatrick: because where is it? Because you are the best. Alright guys, have an awesome awesome

361

01:09:53.950 --> 01:09:57.500

Dan Fitzpatrick: just going one last time for questions.

362

01:09:58.270 --> 01:10:02.133

Dan Fitzpatrick: Okay? Have an awesome day. Oh, and and Mitch.

363

01:10:02.930 --> 01:10:32.340

Dan Fitzpatrick: Mitch, yeah, update the active trade list. I'll be doing that today. I'll be. But I just wanted to get this stuff out. Live. So nobody's feeling like, well, Crap, you know you're saying this. I wished I'd known an hour and a half ago. So this is your I'm telling you in real time. And then I'll go back and send out an email with any updates on stops and all that kind of stuff. So all right, guys, listen. Thanks for everything. Really, I really appreciate.

364

01:10:32.710 --> 01:10:51.989

Dan Fitzpatrick: I really appreciate all of you. I'll tell you if I didn't, if I didn't love what I was doing. Guess what? I wouldn't be doing it, because this is really, really time intensive and but it doesn't matter, because if you're spending a lot of time doing something that you really love.

365

01:10:52.870 --> 01:10:56.140

Dan Fitzpatrick: then is it really work?

366

01:10:56.510 --> 01:11:04.770



Dan Fitzpatrick: And the answer's no, it's really not so. Thanks for your support guys. Thanks for showing up. I'll see you next time.