



## Strategy Session

April 28, 2025

The meeting covered various aspects of stock trading and market analysis, including discussions on cryptocurrency performance, technical analysis of market trends, and strategies for trading IPO stocks. Specific stocks and upcoming earnings reports were reviewed, with emphasis on risk management and the importance of following a clear trading strategy. The speakers also provided advice on navigating the current choppy market conditions and emphasized the significance of patience and discipline in trading decisions.

### Next Steps:

1. Dan to update the active trade list with correct information.
2. Karen to send out the email Peter mentioned about not receiving emails.
3. Dan to address the issue with delayed quotes on Trade Track with the programmer.
4. Dan to continue monitoring the market and updating subscribers on potential trades and market conditions.
5. Scott to continue monitoring Bitcoin and related stocks for potential entry points.
6. Dan to update the IPO list and continue monitoring for potential opportunities.
7. Subscribers to review Dan's advice on trading strategies, risk management, and patience in the current choppy market conditions.

### Transcript:

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Because... It's a really, really interesting list. In fact, I'm going to go ahead and start it right now. Excuse me. So you're going to hear me say a couple of things.

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Again. All right. All right. Hey, everybody. Before I started recording, I was just telling people that are filing in.

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The following. Today, what I did, we just had a special promotion on stock watch and trade track. And last Friday.

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And a lot of people, a lot of people took advantage of that. And all the feedback that I'm getting is really, really, it's really pleasing to me.

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Particularly actually trade track. I mean, that's a trade track is how to Keep yourself honest. Stock watch is a way for you to save time.

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In finding stocks that could work for you. And I sent an email out to StockWatch subscribers earlier today kind of explaining a couple things and telling you about some telling you about... Some updates that I just made on it. But we had a lot of positive feedback from people. Actually, the only thing that you could say was not positive actually is positive.

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Which is, hey, I'm confused about this, that, and the other thing. Well, if you're confused, that means you're trying. And that's a good thing.

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So anyway, what I'm going to do today... is I'm not going to go into trade track. That's a whole nother thing. And I've already taught a lot on that, though I will be doing more for members.

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But for StockWatch. This is the kind of thing that I do. Karen helps me update the lists. I show her where to go. But then there are some that I just have to do. I have to do myself.

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And so I just... exported a couple lists, just my active trade list. I'll show you how fast it is for me to go through.

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That I actually have, yeah, I've got a few more on the active trade list than are actually published, but they're kind of in my personal stuff too. But I'll show you how fast we can go through those types of things. And then really The IPO, the top IPO checklist, these are the ones that have the most potential. They got solid fundamentals.

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Some of them, they have charts that suck, so you stay away from those. But others, you go like, holy crap, you know, this thing.

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Is a rocket ship. It's kind of going up every day or volatile but moving higher. And so I can show you, we'll show you a couple things that will work for that. So does that sound does that sound good?

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To you guys. Let's see. Alrighty.



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Okay, perfect. All right. So... We'll get right into it. Scott, all good in your hood

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All good, brother. All good here. Yeah, we're doing well. You know, Bitcoin is up.

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And so we have some happy people at Crypto Market Mentor who had been buying some of the dips. And yeah, now we're just getting a bit of a rest here as the market pulls back a bit.

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No complaints on my end, brother.

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Yeah, I checked. I checked it this morning, 95 and change.

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Bitcoin, we're talking about Oh, boy. Ooh. Yeah

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Yeah, it's down to 94.2 right now. But it's still holding up above all the key moving averages. It based along the 50-day moving average and then blasted through the 200-day.

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Yeah.

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And then today we got word that MicroStrategy was buying another billion dollars worth of BTC At 92,000. And so, you know, we're just generally, and I know this isn't, you know, I want you to get onto your thing, but, you know, just keep an eye out for companies that are actively buying Bitcoin. We have MicroStrategy. We have GameStop.

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We have multiple different companies internationally that are just buying, buying, buying.



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And so, you know, I think it's important to have that long-term timeframe with BTC because there is legitimately an institutional bid under this thing that is just buying. Thinking, I'm going to hold it for five years. I'm going to hold it for 30 years. So...

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Keep that in mind when you're looking for an entry on something like this and keep that timeframe in mind as well. It doesn't mean that it won't pull back. And, you know, we're looking for a test of the 200-day moving average. We got a nice solid test on the 200-day.

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Yeah.

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I'm probably going to buy some Bitcoin, probably going to buy some Solana, probably going to buy MSDR if we get those nice moving average tests.

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And we should hopefully get that. But it's definitely showing a lot of relative strength right now.

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It broke out first before the market broke higher. It did. That's right. Yeah. So we had that move in BTC before we had the bounce in the overall market.

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Bitcoin?

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Mm-hmm.

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So, you know, while the market was near the lows and whatnot and holding up, you know, I'm just like going to bring in the the cues here on my chart. So while the cues, you know, while the Qs were down around 429,

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Mm-hmm.

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Bitcoin was holding up above the 50-day moving average. So again, just high relative strength.

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Generally. So that, again, is just a sign to say, okay, you know, there is a bid under this. We don't know where it's going to No one's trying to predict the future, but if you can use these as signals to say, okay.

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Right.

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Like last night, for example, I saw the futures were down.

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And I saw Bitcoin start to go up and I thought, huh, you know, the futures are down. The market's down.

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Yeah.

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Yeah.

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But risk wants to be put on right now. And then what happened? I wake up and Bitcoin's up 1700 us And the futures are flat. So, you know, there's certainly But I am looking for a pullback buy to some of the key moving averages.

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On things like MSTX, we got a nice bounce on MSTX at the 50-day moving average, and that holds. That could be a great entry. Keep in mind, it is a leveraged ETF.

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So, you know, of course, and they use options to get that leverage. And so there's a bit of a contango.



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Kind of thing where sometimes it's not a great long-term investment, but it is a great swing trader or day trader.

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And so, yeah, just really looking for some back tests of these moves. And if we get them and if they hold, I think they're going to be great entries.

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I think you're right, frankly. And yeah, I have some MicroStrategy that I've hung on to.

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For a while. I don't have, yeah. Yep.

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I mean, look at this bounce right off the 200-day, straight above the 50-day, and then boom, hitting a new high for... You know, for the year, really. So this is showing a lot of relative strength. I was trading this, Dan, and I over traded it, admittedly, because of the general market conditions. I just wasn't

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Comfortable holding a lot of risk. I made a good amount of money in a short amount of time. And then it was like.

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Take my cash. I just want the money now. And then I, you know, it just, it just kind of got away from me and I wasn't able to get in.

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Yeah.

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You know, I'm one of those sold-out bulls that's looking for a pullback.

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But if, oh man, it's the worst feeling. It's the worst feeling. It really is.



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Don't you hate that?

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But yeah, you know, if we get a nice back test of the 50 day or even just a bit of a bounce off the eight day, I think that could be a good entry.

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Mm-hmm.

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Yeah, we're watching it closely at Crypto Market Mentor.

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Yeah, good for you. Good for you guys. Yeah, don't you hate it when you're right about something?

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And you're not making any money.

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Oh my gosh. I had a good sized position. Like I was really well. I bought this perfectly down at 263 on the red day after the Big up day.

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Oh, wow.

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Just near the bottom. I almost bottomed. I never bottom tick anything. And so if you're going to do it, you know, you like to do it once or twice. I bought him ticket. The entry was... Savage. And then what happens is it rips up a couple of bucks and then I'm like...

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Man, I just made a good amount of money in a short amount of time. I got to take that. So admittedly over traded it.



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I could have got back in. Yeah, yeah, yeah. But again, just with the general market, you know, I'm not a great choppy market trader. I don't know about you.

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No, choppy markets are choppy markets are choppy markets for the most part.

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You know, I...

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People that are great at choppy markets, they all have one thing in common. They're liars.

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Well, at least you know I'm honest. You know, I love a trending market. That's where I feel comfortable putting on risk. I feel comfortable holding.

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Yeah.

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But when the market's going crazy and when it's so affected by headlines, and I don't think we're going to get another big headline that's going to flush us like we saw back in the liberation day kind of thing. I don't think we're going to get that. We may get a retest of the lows.

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Right.

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But again, you know, if you're holding size in this market, you're white knuckling it is what you're doing.

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Yeah. Yeah. Yeah. You have to have, as people know, if you don't know, welcome to Stock Market Mentor. Happy to have you here.

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We're... we're holding our Bitcoin for a long time. I think our cost basis is 21 grand.

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Oof.

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Or something like that. So we're doing just fine. And if it's 103, if it's 90, if it's 80, Whatever. Can't trade out of it because then I got to pay taxes. So anyway, so we're just hanging on to it.

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And it's kind of it's frankly, it's kind of been an easy ride. But when it's all choppy, especially 24 seven.

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Market. I don't know how you get sleep if you're really trying to get every Every move. I think that's probably a pretty tough thing to do.

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But anyway, so...

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It's certainly hard. It's certainly hard. It is something, again, that you have to manage your size, manage your time frame.

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And understand the fundamentals and the fundamental story behind crypto generally. And that's why I think crypto market mentor is so powerful because we do hourly webinars on Wednesday where we do a general overview of the whole crypto market, the macro market and how things play together. And I feel like if you don't have that story, you don't have that understanding, then it's really hard to do this because

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Again, you're at risk of over trading or at risk of just being shaken out because of normal volatility. Solana, for example, Dan, the low on Solana today was 140.



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And the high was 153. So that's a \$10 range.

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Wow.

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Just on one thing, right? I mean, this is something that we are fundamentally bullish on. But again, you know, if you're not waiting for that proper entry, I did buy a little today and then I sold out of it just because it wasn't doing what I thought.

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I thought we might get that bounce off the eight day. It didn't hold. And so I was like.

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Smart.

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Guys, I got to cut it. But again, if this comes back down to the 50-day moving average, this could signal a potential real trend change.

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And something that could outperform Bitcoin. So, you know, that's something that we're following closely as well.

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Mm-hmm.

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Again, I don't want to turn this into a crypto thing and I appreciate everyone's patience who doesn't like crypto. But, you know, again, this is one where admittedly I over traded some. I bought some at 108. I traded out of it at 128.

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Uh huh.



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And I didn't trade out of the whole position, but then I watched it go up to 157. And, you know... I still had some, but not nearly as big as I should have been. But again, just because of the market conditions, because when you're in a choppy market, as you know, you're not trying to kill it.

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Mm-hmm.

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You're just trying to get through. You're just trying to survive.

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And I just had trouble believing the breakout when the general market wasn't breaking out.

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Right, right.

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But now, you know, now that we're continuing to see that relative strength in BTC and it's really become something that even people on Bloomberg TV are talking about.

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Tells me that, okay, you know what, if this trend change is real, then we're going to want to buy that bounce near the moving averages, near the 50-day.

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On Bitcoin, on iBit, and maybe on MSDR. And then if the market does break out to the upside.

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These things should outperform because they had been showing early relative strength

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Well, I think you got the right. I think you really have the right approach here.



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And also, one thing, I got to correct you. You're talking about, oh, we do about an hour on Wednesday and it's a general overview and all that. I've told you before, man.

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Because I sit in on a lot of those. I wish I could sit in on all of them, but sometimes I can't.

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Your webinars. Each of them should be a chapter in a book.

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Your book. I'm happy to write it for you because I can just take all the transcripts and have Charlie, my chat GPT slave, just put them all Just say, dude, or organize all this stuff in a book, okay? Like, I don't know crap about crypto, but I think the

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Stuff is really good. Probably take them five or 10 minutes to do it. And then, you know, he'll say like, Dan, this is awesome. You should do this. I didn't know you knew so much about crypto. And I'll say.

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Well, I appreciate that.

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I don't. I'm stealing it from Scott. That's why I had to have you do it first, because if I told you what it was, you'd have started coming in with ethics on me and all that kind of crap.

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So, yeah.

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Well, I do appreciate that. You know, I do undersell and over deliver and that's, you know, that's something that I do love putting those webinars together, really deep dives on, for those of you who don't know, you know, the macro landscape, why it's important, how it affects crypto.



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And then, you know, of course, watching money flow. Where is money going? Is money going into crypto? Does it make sense to be invested?

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Yeah.

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And are there any signals that show us that we've seen in the past that signal, okay, this is a top?

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And that kind of stuff. So we look at all of that. We look on chain. We look on charts.

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And of course, we look at the fundamentals.

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Yeah, no. And I love it, man. I've never seen that. If it's me, I'm just looking at charts.

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But knowledge is power, especially in crypto because it's a whole new asset class and it trades that way too. But anyway, yeah, I want to be considerate of people who are sitting there going like, dude, crypto.

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Stocks. Don't tell me. Don't tell me Bitcoin. Tell me Boeing. No, I'm not going to tell you Boeing, but that's okay.

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We'll keep this clean. So I'll get started now. So the market, I'm looking at this. I just call it the right side of the W. And just real quick here, we'll look in a little more detail in a sec.

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This is what I'm talking about, a breakdown here below this low.

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And so that that create and then a rebound. That's the first part of the W.

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And then we get a move to test this breakdown. All of this stuff we've been tracking forever And then we get a pullback to a higher low. And now we're up like, we'll say, so we'll say this is the first part of the W. We're up to a higher low. And now guess where we are? Right back to test this peak here.

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And this is where this thing's faltering. And it's close to the 50-day moving average. The best thing that could happen technically would be like, maybe it squirts up a little bit more, hits that 50 And then pulls back and doesn't move.

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Down to here. But instead. Creates a higher low, maybe along the 20. This is all just surmising.

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I don't know if that word applies here, but I'm using it.

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And then it rebounds. So with each higher low. We get a wider launching pad, something that can ultimately sustain us higher.

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And I don't know whether we're going to get that or not.

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I'm neither bullish nor bear. Like this is what I was showing on the SPY. You guys shouldn't, I'll go ahead and maximize it here.

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I was showing this on the SPY a while back, a couple weeks ago, actually, saying like, this is what would be really nice. This is a chart that I would look at that I would say, okay, I understand what's going on. And so far.

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The S&P is helping me out here and making me look smarter than I actually am. It's just done it quicker. And so I'm still looking for that for that same thing here. There's just a lot of I don't really know so much about



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Geopolitical stuff, Ukraine for, you know, all that kind of stuff. And I've mentioned this before.

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As traders. I don't think that impacts us one way or another.

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Please, anybody who goes, oh, you don't care. It's not what I'm talking about. I'm just talking about the charts here, guys, not the human element of war.

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And all that. But so I don't really think that's going to be bothersome.

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To the market one way or another, even if I just don't see it.

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But with respect to tariffs, that kind of seems to be the big deal. And earnings are coming up. I put this in the morning note. What is it? Apple, Amazon.

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And Facebook. I think... I think that's the big three. I don't recall if there's another one, but those are definitely going to move the markets one way or another.

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And we can look at the cues. You got the same kind of W here. In fact, this is even... Probably a little bit... It pushed higher a little bit more, depending on where you want to start this. I like to start this on when a stock falls back to support.

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Bounces higher and then breaks that support, this is the key level right here.

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And so this would be the top of the W and then it's definitely when I see this.

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And then a pullback that just confirms to me that this level right here is the last tie. It's the middle part of the W, hopefully, as opposed to the top part of the next zig.

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And then that's what we're getting here. As well. So I hope this makes sense to you guys. So, um.

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Anyway, there's a lot of uncertainty with earnings. With the impact of the impact of the tariffs either now or with respect to companies outlooks, which they're going to be talking about in their conference calls as they give guidance and stuff like that. There's just a lot of uncertainty

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Around that. I don't know. I guess you could say it's a game of chicken, but I think that does a disservice to the game of chicken. It's just more like measuring your unit To see who's going to last the longest as far as taking a hit on their economy

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And I've read a lot of stuff. I have opinions on that. But they're not worth sharing.

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This is the way I look at this. I'm saying look at this in a sec. Tesla is representative of the market.

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Fewer positions are better than many, and I would start small.

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Never tolerate losses. Guys, in a choppy market like this, if you have a loss.

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You're wrong. Period. I'm not talking about buying a stock and then, oh, it pulls back 1% or something like that. But I'm talking about a stock that you buy, expect it to go one way and it goes the other way.





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You have options. One option. Sell it. That's your only option. Don't average down. Losers average losers, and that's not a pejorative.

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Term, oh, you're a loser. No, I'm in... I'm in Orange County, not Washington, D.C. You're not a loser. You just don't understand.

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That compounding your loss by, oh crap, I'm wrong on this. Well, maybe if I buy more.

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Then it'll turn around. When you do that, it never turns around. When you don't do that.

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It always turns around. That's just kind of trading. The market's rigged against us. It's actually us that are rigged against us.

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Because we actually, I've heard it said like, oh, you're trading against other traders. And so you want to be smart and this and that. You are not trading against other traders.

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90% of the market's action is by institutions, hedge funds, pensions, insurance companies, banks, stuff like that. Only 10% is controlled or traded by retail traders.

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Why do you want to try to trade against the 10%?

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When you can instead just ride along with the institutions. To me, once I kind of learned that That then seemed intuitively obvious to me. But until you learn that, nothing is obvious to you.

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I mean, you can... Boiling water can be totally confusing to you if you don't know how to use a stove.



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But once you use the stove, then it's like, oh, I fill this with water. I put it on the stove. I twist this knob.

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Wait till it bubbles. Totally easy. So it's the same thing with how we're trading. Everything's hard until you learn it.

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Then what's hard is to apply what you learn. As opposed to just... You know, oh, I know how to trade. Okay, fine. But are you trading or are you gambling?

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So are you trading smart, as I say? So anyway, like I said, in this market, fewer positions or many never tolerate losses. But then on the other side of the coin.

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If you've got a trade that's working. You want to try to get that position bigger so you can make more money.

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But ultimately, it comes down to math and market action, which is As your stock is working, you want to trade bigger as the market is rewarding you. You want those positions to be bigger as you're making money, as your stocks are getting traction.

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You want to be trading. The biggest. When you are not doing well, when the market's hurting you, that's when you want to be trading your smallest. So basically, when you're trading well.

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Pack it on. When you're not trading well, be very, very cautious. And so it all gets down to this. Never tolerate big losses. Also one other thing.

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In this choppy market. The stocks that are working for you.

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Are typically not going to give you the kind of profits that they would in a bullish market when everything's kind of moving up.

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So it pays to be more modest in your expectations rather than saying, you know, oh, you know, I think this stock can go up 15% before it stalls out, or I think it can go up 20%.

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Maybe you need to start looking at it at, say, 8% or even 10% or something.

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And say, you know what I'm going to do? I'm going to take And listen to me, guys.

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I'm going to take partial profits. And then I'm going to raise my stop on the rest to break even. What I've done is I've completely removed risk.

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No more risk in the trade. The worst thing that can happen to me is I'm going to make a little bit of money.

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Because I took partial profits and the rest I've backstopped it. I put a seatbelt on it. And I will not take a loss on that. And then as the stock moves in your favor.

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Maybe if it gives you an opportunity, maybe you buy a little bit back. Maybe you don't, but you just keep raising your stop and also At some point... Your reference point is not where you bought the stock. Your reference point is not

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Your cost basis, your reference is the market value of the stock at that particular time.

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You can be up like... I don't know, 18%.



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On a stock and you've got a stop. Oh, it's above my entry point. Yeah.

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So the stock pulls back. 16% and you get stopped out.

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Okay, you didn't lose 16% off of the top. You lost, I don't know how much.

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80%, 85% of your profit. That's a real loss and that's guaranteed to keep you mediocre. So these are the types of things that you want to be thinking about. And I don't really think they're advanced trading concepts.

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They're just trading concepts that a lot of people don't think about because they're busy trying to learn other things that are maybe a little more obvious. So just try to keep that in mind, guys. I think it's really important. And also in this environment.

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Typically, I would say risk, you could risk like one and a half or 2% of your account value, meaning if the stock, if a position that you're in pulls back.

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Pulls back and hits your stop, then the loss that you take, the dollar loss that you take.

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Really shouldn't hurt your account more than one and a quarter, one and a half, I think 2% is too much, but about one and a quarter, one and a half percent. So you could take a bunch of losses in a row and still be okay with that. But in this market right now.

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I think it needs to be like down at 1%. And is this making sense to you guys?

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Because I don't have to talk about this. I already know it. But... So you want to keep your risk to your account.



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At 1% and that's it When you buy, you're putting this much money to work. When you're stopped out.

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You lose this much money. That should not be more than 1%. And you can do that in one of two ways. You can either set a really, really tight stop and then you've got a certain number of shares or you can say, well, I'm going to set a looser stop and have fewer shares. The dollar percentage or the dollar number is still the same. It's just fewer shares.

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Wider stop. Or I mean, fewer shares and a wider stop or more shares and a very, very tight stop. So anyway, that's what I have to say about that.

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Now, I want to get to... this fear greed, and then we'll go into the market in general. So this is fear last week.

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When was it? Previous close, it was up at 35. So right about where it was, where it is today A little bit more, a little bit less. And then extreme fear. I mean, the last couple, the last week and then the last month, we were down here and we had been even lower at one point. So, um.

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This is still a fearful market, but when you see a fearful The cues go up like this and you see the VIX.

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Back down... typical levels.

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You know, like down around 25, we'll say below like 30, something like that. That is a market that's not so skewered.

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So just keep that in mind as we move forward. I think your bias should be towards being long, but your bias should also be towards being long in a small way.

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If this market does continue to move higher, no clue if it will.

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If this market does continue to move higher, you're not going to miss the move.

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You're not. If the market rolls over or snaps back.

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In a day or a week because of disappointing earnings from some of the from the Magnificent Seven, which aren't really lagging much anymore, then that rally that you got in on was actually not the move. It was just a move and you got hurt. So be patient.

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As the saying goes, keep your powder dry. Take some trades.

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Just don't put yourself. Remember what I just said. Don't put yourself in a position to lose.

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Always put yourself in a position to win. Okay.

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Let me get to our... charts.

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Okay, so we got the VIX here. Fine.

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Spy, I've already kind of gone over that. The Dow, nobody cares. Mid caps, nice, but they're not really where you want to be.

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Full disclosure, I do have some ETF positions on mid caps and small caps, but they're I have positions on other things too. So this is still in a steep downtrend. All you need to do is look at the moving average.

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Look at the price trend. At some point.

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We'll get this. But we're not there yet.

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Okay, so... Hang on.

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And then the NASDAQ composite. This is all doing the same thing.

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Guys, it's all doing the same thing. And by the way, if you have any stocks that you want to look at, any questions, just pop those in.

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And we'll do that. And I'll get to the questions.

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In a sec. So let's go through Well, yeah, I'm going to go through our active trade list in a sec.

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But the first thing I want to do is i want to do

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Well, I want to go through some of the big dogs here. So Apple's reporting on Thursday.

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I believe it is. Watch for that. I don't know what to tell you to watch for other than just watch the price action here. Amazon.



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Is reporting on the 29th. That's tomorrow. That's going to be a big move.

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And Microsoft. By the way, on Amazon, I don't think I was mentioning it to you guys. So we're in the process. We're a long ways away from this, but we're in the process of looking for patio furniture.

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For our backyard, which is typically where the patio is. And, um.

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So Jen's looking at these like frontline or this or that, and all this stuff is really, really expensive.

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And the other day she sat down and she goes, Dan, have you heard of this website called Timu? I'm going like, yeah, I sure have.

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And she goes, you could buy the same thing that you could for like \$3,800.

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For \$250. It looks the same. Of course, it's not going to be as well made, but we could buy one of those every year. Okay, so the reason I'm saying that is Amazon is kind of like not the only game in town. So we need, I just kind of want to watch

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Carefully and see what they give as guidance. Because this could be this rally could be kind of like a blue origin thing where it's a seven minute or an 11 minute ride on autopilot and then it comes back to earth and what is it? Seven chicks in tight blue jumpsuits

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Come out of the... capsule and kiss the ground. Talk about reading a book on string theory. Going like, I didn't know you knitted.





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Anyway, so we've got Apple, we've got Amazon, we've got Microsoft is also reporting. They are on Wednesday. So this is going to be kind of a big week.

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And we need to be really aware of that. As you guys know, Google's already reported. So let me show you what I did, what I've got As far as IPOs.

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We'll look here and just see what today's moves are. I've flagged some in the past. I didn't go through them today.

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But like if I wanted to just look at the ones that I thought had merit, I would sort this like this. And now I'm down to these stocks, 17 stocks versus 29 total.

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So I've kind of cut the list in half. Just by banging through them. So let's see if this works. And guys, tell me if this works for you, because this is what it's all about. One thing you need to know about IPOs, if you don't already.

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That any stock... Any strong stock had its biggest growth spurt during the first five years Because that's a stock that comes to market, they get a big infusion of cash.

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More, they can work more with the cash. They can grow. Obviously, investors like the company because otherwise they would be selling the stock. And so when you see an IPO and they can like you could, I could even look at, I

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Like Palantir. They started in late 2020.

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So this could kind of technically still be an IPO, but you look at where this went from the bottom up to the top, you know, it didn't go far, only 1600%.

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In two years. That's a career. So the stocks that are... within five years of their IPO date.

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Can really work well. Especially after they get past the the lockup where initial investors can sell their stock. A lot of times that'll be impactful.

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To the price of IPOs. But after they get past that.

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Then you'll see... You'll often see these stocks just continue to move once they get past like the hype high or the enthusiasm high. That's the first spurt higher that ultimately fails. But the ones that are really cool in my book are the ones where

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If I've got a chart like this. You don't even see. They started trading like within the last year, year and a half. So let's go through them.

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Okay, this one. I would say this is a really, really good stock for active traders to be trading. I mean, you can look at this.

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But with the extra volatility, where are you going to put your stop? I think the way you manage this risk is with a smaller position size.

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The most logical place to put a stop actually isn't even below.

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The 50-day moving average right now, it's really below like Friday's intraday low.

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And so you'd be putting a stop at like you'd be stopping your position at 17%.



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That's a huge risk percentage-wise. But if you keep a tighter stop.

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The tighter your stop, the more likely it is that you're going to get stopped out. And so this is the This is the challenge of trading IPOs. You have to really have a sense of what you're doing and you always have to be managing your risk.

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So this one, A to Z custom cuss to mate. I don't even know what this does, but I'm sure it's wonderful.

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So this looked like Palm Pilot to begin with, only this stopped at 10 as opposed to zero.

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A lot of you guys don't remember that because you weren't trading. It was like straight to zero.

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Everybody was hyped on it. I remember I was in an airport and I was typing a note to our members going, do not buy the stock. So anyway, this fell all the way down. But now if you just look at, say, where it's coming.

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Where it came from out here. Like this is a solid base, a rally higher. This is really kind of a second base here.

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A rally higher. And now this could really be the third base. And so you look at this And say, you know what?

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This is my train. If the stock goes up. Above this, I'll say eight. Well, I'll keep it at 846.

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If it goes up above there, then this could be the next leg higher. And then DMA, I will unstar this puppy.

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And then this one, Carmen. It's a volatile guy. And then Sezzle, this has been a real interesting stock. This is also one, though.

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We could connect these. It's just starting to look good. Where the 50 and the 200 day moving average are pretty close together.

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The stock is within kind of within striking distance of these two moving averages, but the two moving averages are like 10%.

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Apart. And that kind of works okay for a typical moneymaker pattern. And then Lowe's companies. I don't know why this is on the list because it's not an IPO.

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And so guess what? It's not anymore.

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Just like that. Okay. And then Merrick's?

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This continues to work. It's on the active trade list. And then this one, Velcia Systems, still kind of putting in a base and I'm unstarring that one.

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Hi. No. Kmts.

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I'll keep, it's something I watch just because it's kind of volatile. June.

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Also kind of forming a consolidation here. I'd put in a stop, excuse me, an alert.



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Like right up here, something like that. Okay. Phh has been good.

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This just really works. You can see it's kind of rolling over a bit.

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But it's not really showing us anything negative because you could see the stock's kind of stalling out, but it's on declining volume.

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Lore. Okay. Definitely one that I want to be looking at every day.

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Weebus, another one. Aapg, kind of gappy.

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A little too gappy for me. Also, it's only traded 2.7%.

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Thousand shares today. So if I see this tick up, it means that one of you bought it. You bought five shares. Don't do that.

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So I'm going to take this off the list just because it just doesn't have enough volume. Every once in a while, there's a volume spike, but it doesn't really. It doesn't really show us anything.

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And then... So that's Weto. And then this one, Diginex testing the 50.

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Ntcl is also one I want to watch. Now, we'll look at the others.

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Star that. This one, star that.

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Are you guys seeing that a lot of these things... really do start to look good.

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This is a fund. I really don't want this on the list.

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By the way, I just updated this today, so it's actually the first time I'm going through this. Not really interested too much in that. This one, Versius, no, not yet.

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Hg. No. Tln.

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I've kind of watch that high or low broke above the 50s. So it's something I'd want to watch. Okay. And then IPO.

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You guys know what that is. It's actually kind of, it tracks all the IPOs.

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It's a little bit like... Looking at... The IBD 50.

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You can trade this if you want. But it just gives me kind of a better indication of what's going on in the IBD 50.

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Just like this does in the IPO market. Hi. Whenever I see something like this, I got to look at this volume.

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So it wouldn't be looking at this. Lzmh, almost half a million shares. This one I'd watch.



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Azi? No. It's a dollar stock. Tfpn.

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Definitely. Top? No.

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W-i-h-g? No. I think I might have covered that already. And then AAPG. Okay. So this was my work.

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On this IPO list. I just exported it, copied it and put it over here. And so now every day from now on.

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This is how I look at this list.

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And I might make a note if something gets my attention.

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Typically on any given day, you're not going to see... Much every once in a while, something will catch your eye like Diginex. I'll watch that 50-day moving average.

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And then that's it. I don't really care about all these. Doesn't matter to me because I've already... I've already eliminated those okay um so Then we'll go through the active trade list.

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Okay, so this one is up nicely. I didn't... I didn't put that.

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I didn't annotate that yet. So I will... Excel. We're in at 38.

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And I'll put that in later with a stop at 3640.

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So that's clear down here. So you're in at 38. Stop down here at 3640. That's less than a 5% risk. And you're giving this plenty of room.

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To just move back even below the 50 if you want.

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You could certainly put a stop like below today's intraday low. Certainly another way, certainly another way to trade that. It's just that with this last resistance right here. It's really kind of pushing against the ceiling.

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Anyway, and then... DMA.

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T, this works. Dma. I think it was, I think I might have made that DNA. No. Anyway, I'm not going to, I'm not going to.

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I'm not going to wonder out loud. So Merrick's continues to work. Alhc.

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We're stopped out of that. And so I'm going to take that.

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Off and then lows, no.

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Hang on just a second.

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I apologize for the... the delay here.





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Ati. I'm not going to waste any more time. This is not... it's not the correct list. So I'm not going to go into any detail on it. The actual ATI list, I think I just... I just put in the wrong, I just put in the wrong...

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List. So I'll just get through this. Yeah. Okay. So we went to Excel today. No problem there. Mrx, no problem there. It continues to work.

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Tesla, remember I put this in last week and said, hey, you know, watch this. It's up against the ceiling here. May pull back.

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May not. And then I mentioned that in the note this morning because of what it's doing here.

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I wouldn't even hold this and wonder if it stops. Remember how I was saying like, don't tolerate losers. So this is one. I'm literally going to take it off.

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Even though it's really not down. Very much at all.

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Not down. It's down 3%, something like that. But we'll be taking that off the list.

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Mystics up against resistance as well. This is really what I'm looking at is micro strategy. I think this is likely to just continue to climb higher.

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Agx, we've got that. It's kind of right right around where we bought it a little less than that. I'll give this a little bit of room to move.

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And then IBIT or iBit. We're about flat on that down slightly.

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Palantir, we're up a bit. This is kind of coming out of a relatively loose squeeze, but this is looking Like it could... Like it could continue to run. But this, I'd really watch and see how it trades it at one.

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At 120.

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And Saul set an alert on that for me. I'm an alert guy.

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And then the last one, I already covered that is AT&T.

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So anyway, so that's it. Now I'll get to questions. And Scott, I can see them here. They're not that many.

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So have I noticed that the current price on TradeTrack doesn't match current prices sometimes?

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I actually have a note to our programmer who had the audacity to be on vacation for a week and a half. It totally pissed me off. And he's going to be addressing that. I know that That's on delayed quotes.

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But there is still and i still That really wouldn't be something with our with our software.

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Because it's set correctly. It's typically something with Benzinger or Quote Media, whoever we get that stuff from. Every once in a while, they have that issue. So sorry about that. And then Peter, email Karen about not getting emails because

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You're not on the list. Obviously, unless she did not... send that out.

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Yeah, she didn't send it out. So I'll deal with that later.

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She didn't send that out yet. And then Netflix Netflix is, I don't know if you're long.

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This. This stock, this broke to a new high. So I really feel like the natural thing for this to do would be to pull back a bit.

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You see volumes drying up. On this move higher. That's an indication of less buying activity, obviously. So it's just the stock's not trading as much as it was. You want to see during rallies, you want to see an increase in volume.

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On the up days, but we're not seeing that now. So if I'm long the stock, I'd probably be taking some profits.

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You choose whether you want to take it all or not. But I would not be buying I would not be buying this stock.

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So anyway, and I haven't checked on my iron condor, modified iron condor trade this morning at Option Market Mentor.

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I suspect it's doing really, really well because I removed the short leg and let the long leg run. And now that's basically at the money. So... That's a good thing. Okay, so Jan.

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Fortinet. Let me take this away.

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Well, yeah, I mean, it wouldn't look, it doesn't look good right here as far as to buy.

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It's hit the 50-day moving average. It's hit the 50-day moving average here. Yes, it broke through.

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But not decisively, not yet. So we can't make that conclusion.

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And once again, you'll see declining volume as the stock climbs higher. Again, we want to see increasing volume as the stock climbs higher because that tells us that traders are coming to that stock and they're enthused about it.

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And so they want to buy. They want to buy more shares so there's more activity.

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But as this starts running up like this and there's less activity.

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I'm not going to say it really speaks to supply. Really, it's more of a question of demand. And so there's kind of waning demand here. I would wait.

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And get confirmation that this is either going to move higher Or that it comes down.

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And tests this low. And if it prints a higher low.

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I'll put this here. A higher low and then starts running higher. That would be a good situation because The higher the low is relative to this obvious resistance level.

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The less the stock has to run before it breaks through.



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Or to put it a different way. The less buying power or buying activity it takes to push the stock to break out. If a stock moves a long way before it even breaks out.

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Those that actually started the move. They're prone to take profits because they have them. But if a stock starts to move and break through resistance and it's only moved a little bit, well, nobody's as far as the short-term traders.

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Nobody really has that much profit to say like, ooh, I'm up 3%. I'm going to take profits. No.

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They're saying like, okay, well. This is why I bought early to see the stock break out. So I hope that I hope that makes sense to you. Okay.

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Hood it's up. Kind of a similar kind of a similar pattern here.

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I think the big move kind of ended here but The nice thing about this is we do see some increased volume on this last part of this move.

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Higher. You got to let this thing tighten up more.

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It's gone. This is a good example. From the bottom to where it is now, the stock's gone up 64%. Do you think maybe there are people that are interested in taking profits as it hits here?

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And even from here, the stock's gone up 30%. Time to kind of take profits here. So I think that's, I think that's kind of what's happening.

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Here. Okay. And then... Bowhead. Yeah, this is a great IPO. I don't.

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Know that I have this. On the list. I'm always changing this.

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Oh, I actually think I took it off. When it really started to pull back here.

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So, yeah, so this is something that you definitely want to keep track of.

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The breakout would be here at 42. If you... It's not quite at a point where I would look at this and say, oh, I want to buy this stock. It's up 32 cents today. This is still... kind of grinding around here. So you just want to be patient with this. It's one to watch, not one to trade.

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So... Let's look at, okay, Mark, you got a couple that came up on the scan.

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One of the scans for Zscaler gapped up this morning. No, you don't want to buy this. It's right up against resistance again.

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Perhaps it'll move higher. I did notice this too. On one of my scans. But because it was up at resistance, it's just kind of It's just kind of in the watch list at this point.

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Until this, and first of all, this is like a lower low here. And that can be a problem, but it did recapture both moving averages. I think you just got to watch this a bit. It could be starting an earnings run here. Earnings aren't

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Do for a month. And so then ADMA.



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Adma, biologics. Okay, this is something that you definitely want to stay away from at this point.

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Because it gapped up. And ran up early.

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And then now, so it didn't, it really didn't hold... this move and it would actually kind of surprise me if the stock even held the open. It's kind of not right now, but you can see if you're looking at the volume weighted average price.

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Nice move to the upside. Oops, pulled down below. Oh, ran up again, but not as high.

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Here. And then it finally fell below the the uh average weighted volume price for the day. And then it's down lower. So whenever you're considering buying a stock and listen to me here, whenever you're considering buying a stock.

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I don't care if it's for a five-year hold or a five minute hold.

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Every time you buy a stock, it starts as a trade.

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You're looking for the best entry. So it starts as a trade. When a stock is trading below the volume weighted average price.

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It's not a stock that you want to buy. There are exceptions to that, but I won't go in it. Like if it's some kind of a day trade or whatever, and it starts.

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Getting a real extreme and then it starts to rebound. But I'm not talking about that now.



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So this is... It's kind of a tombstone doji is the term that you would call. I would call it an upside down snake that's eaten its tail.

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So I just made that up. Fahad.

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Is that like somebody's name from a different country? I don't know what that is, Mike.

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Okay, when you sell a stock at a loss and it starts to go up again.

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Do you typically wait the 30 days To avoid the wash sale or do you buy it again and pay the penalty? Yeah, I don't on my trading stuff.

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I don't think I've ever thought about the wash sale other than in law school. I learned Learned all about that. But I don't really pay attention to it.

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Because in a long-term account. It wouldn't be the kind of thing where I close out of the stock and then go, oh crap, you know, I need to get back in. And that's where the wash sale matters for just trading.

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Every trade's a trade. I don't really pay attention to it. So the answer would be I don't.

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I don't care about the wash sale rules. So if there's a penalty.

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I just pay it. Hope that helps. Okay. Boeing, not on your life.





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Because the stock it's forming this widening kind of a megaphone pattern, I guess. And so... Think about this.

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This is run from bottom to top. 40%.

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And I could make a lot of jokes. About Boeing stock as it relates to Boeing company And the products that they make.

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Thinking about various malfunctions, but I'm not going to do that. I would just say if you're interested in Boeing.

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They're not paying a dividend. This is not anywhere near what you want to be getting, Randall not You definitely need to see this, not just tighten up.

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But make a series of higher highs and higher lows first. And then you want to see it.

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Kind of tighten up and then maybe that's something that you want. But this is way too sloppy, okay?

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Okay, Zscaler, a bear call spread.

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I don't know. I don't know, Randall. I'd have to look at it.

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It's not something that I would do, guys. If you're not option traders, the idea of a bear call spread is.

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You sell like an out of the money, you sell like a 225 or 230 call, which means that if the price goes above that, because you sold it.

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It means that you're obligated to give somebody the stock at 230 bucks.

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But if the stock doesn't go up that high. Then you're able to keep the premium that you sold. It's kind of like you're giving a lease with an option to buy and they don't want to buy. So you get to keep the money.

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But this wouldn't be that kind of stock. I would want to see it.

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I just kind of want to see a little more resolution that the stock's pulling back.

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And so... So KTOS, no, this is still pretty, this is still pretty sloppy.

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Jeff, the ideal entries like just look at this back here.

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This is a pretty good... cup and handle like this is the left side. And then it came up here and then it actually surpassed it here. But so... Like this would be the cup.

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And then somewhere around here, you could start saying like, oh, this is the handle.

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It's classic Bill O'Neill stuff. But this is pretty sloppy. But when it bounced off the 200, That's the place to buy.

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Same thing here. Bounced off the 200. That's the place to buy.



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Bounced off the 200. That's the place to buy. Right now, it's up 30% from this last bounce.

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This isn't where you want to be. Buddy. Okay. Goo said, Mike, I get that.

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Autocorrect. No. This would be one of those. This is a great example of my stance about averaging down on losers. I can see somebody saying like, well, like maybe you bought it up here on this trade and then you didn't close on what turned out to be a fairly loose stop.

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But then you're here or maybe you bought on the 200.

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Maybe you bought here. Oh, that's it. Good bounce. A lot of stocks are bouncing. I'll buy.

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Yay, I'm in. I'm buying. Oh crap. And then rather than say, you know what, I don't know how this is going to go. So I'm going to go ahead and take my loss.

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Instead, you average down maybe. And then, okay, you get a nice retracement here. And then the next day, like this is a roller coaster of emotion here. So no, I wouldn't be looking at this at all.

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Not even close. Okay. And then last one here. Is Reddit. No, this is coming right up against the 200. It's moved.

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A lot. 32%.

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Up here, 37% and then it fell back. So this would not be a stock. Think about it this way. If you're buying the stock here.

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This is what you're expecting. I wouldn't expect that. First of all, nothing good happens below the 200 day moving average. And this isn't far enough away above the 200-day moving average to remove that stink.

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So this is one that you just kind of watch. And they report earnings just on the first.

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So this would be real, real risky. To buy.

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Okay, Scott, you got anything more, brother?

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No, it looks like the market has breached the lows. We're at the low of the day right now on SPY.

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And just looking at the cues, yeah, Q's just made a new low on the day as well. So great day for patience, in my opinion, Dan.

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Well, I think that's a good opinion. So, yeah, the thing is, in this kind of choppy market guys It's important to realize that on most days.

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There's really nothing to do with respect to actually trading, buying and selling something on most days here.

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The best thing to do is be happy with what you have, including cash, which is a position.

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Be happy with what you have and just be, it's a little bit like being in the Coliseum.

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Watching gladiator fights over in Rome if you were very, very old, you could remember that.

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But you're happy that you're in the stands as opposed to down there in the arena because for the most part, it doesn't really work well for anybody in the arena, even the ones that are victorious.

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Still tend to get a few cuts and bruises. So just be happy to be in the stands here. Watch the action.

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And if you see an opportunity, take it, but don't try to make an opportunity or imagine an opportunity. You got to wait for, you have to have your strategy wait for your setup, wait for your trigger. And if you don't get that, like if you don't know what your strategy is.

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Definitely just don't be trading. That's what you have to work on.

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If you got any of my courses or even just go back and look at whatever Scott's course, we talk about strategy a lot.

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Get a book, whatever, but have a strategy. And once you have a strategy.

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Now you're able to at least get in the action and start looking for trades.

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But those trades have to fit your strategy. And if they don't.

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Then they're not then they're not trades. And think about it this way. You're driving down the road.



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I'm going to grandma's house. 30 miles away, you know the directions.

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Well, just because there's Off ramps just because there's intersections If that's not the way to grandma's house.

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Well, you don't take them. You drive right past that intersection. You drive right past that overpass, unless you feel like stopping for a Coke.

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And if you're old. Doing something else there at the rest stop. But that's what you do.

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You just kind of keep driving until you get the right off ramp to go to grandma's house. This is no different that's no different at all. If you don't see the correct off ramp, or I should say in this case, on-ramp to a trade.

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Don't take it. Your rules, if you have your rules, they trump your discipline.

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I'll say that again. If you have your rules. They trump your discipline.

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Discipline is discipline. Everybody breaks their discipline.

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If you don't break your discipline. It's because it's a habit.

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I don't have the discipline of brushing my teeth every night and every morning. That's not discipline. I just do it.



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Same thing with various other things. So think about that when it comes to trading.

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That if you have rules Your discipline doesn't matter.

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Again, it's like going to grandma's house. You don't have discipline.

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To take the early exit off the freeway. It's just what you do. What's your habit?

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This is what your habit is. You're driving home from work.

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Your husband or your wife or whoever it is Calls you or texts you and says, hey, can you stop at the store?

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And get some milk or get some booze or get some Whatever. You go, yeah, yeah, sure, I'll do it.

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And then later on, you start heading home and the next thing you know, you're home.

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And maybe you're in the driveway or maybe you're in the kitchen and you're asked, okay, where is it? And you go.

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Holy crap, I totally forgot about it. Why is that? Because the way you drive home is not made by active decisions. It's a habit.

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You have a habit of going this way and that way and this and that. So essentially, when you're asked to go to the store.

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That's a good thing. It's a nice thing, but it's still a rule break.

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You've broken your rule. About how you get home. Oh, wait a minute. This time's different. This day's different. I'm going to go to the store.

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And pick up what I've been asked to pick up. That's a good thing. It's what you're supposed to do.

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But what you are actually doing is breaking a rule. What I'm saying is in trading... Do not stop at the store to get some milk.

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Because if you do sooner or later, you're going to be walking to the store to get some bourbon.

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And you're going to buy several bottles because that's what a lot of people do when they're really depressed.

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Or you can do a little bit of that, whatever it takes. But the bottom line is, man.

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Don't be breaking rules, okay? If somebody texts you and goes, can you stop?

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At the store on the way home and get some milk.

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Just say no. No. I'm not going to do that. I have a habit.





01:08:47.000 --> 01:08:54.000

Go get it yourself. All right, that's it.

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Wow.

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So I don't know. I don't even know what's going to come out here sometimes.

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So, okay, Scott, are we done here? Should I just sign off?

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Have a great day, brother. Have a great day. I think we both need a nap.

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Okay.

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All right, guys, have a good one. Talk to you later.