



## Monday Training Session

April 14, 2025

Dan discussed the market's volatile reaction to recent tariff news and emphasized the importance of staying calm during uncertain times. He highlighted the difficulty of sticking to traditional trading systems in chaotic markets and suggested short-term, nimble strategies may be more effective for experienced traders. He warned against chasing stocks after big moves, stressed the need to understand how institutions impact price action, and explained how market cycles often repeat. While he noted the potential for a bottom due to extreme oversold conditions and high-volume reversals, he advised caution, focusing on backing and filling patterns rather than rushing into trades. Dan encouraged having a clear process, avoiding emotional decisions, and waiting for proper setups—especially with many stocks still below key moving averages.

### Next Steps:

1. Traders to remain patient and avoid chasing sharp rallies, recognizing the current market as a relief bounce rather than a new trend.
2. All participants to define their timeframes—investors to look for long-term value, and traders to focus on shorter-term setups and oversold bounces.
3. Swing traders to stay nimble and prioritize high-probability patterns like volatility squeezes and base breakouts.
4. Members to avoid trading thinly traded stocks like TATT due to liquidity risk.
5. Traders to closely monitor the 200-day moving average as a key support level for strong stocks like MSDR.
6. Participants to watch the S&P and broader indices for backing-and-filling behavior before a more sustained uptrend resumes.
7. Traders to refrain from aggressive buying while the market remains under key resistance levels, such as the 20- and 50-day moving averages.
8. All to maintain awareness of macro headlines (e.g., tariffs) but prioritize chart-based signals over news-driven reactions.
9. Members to start building watchlists for when market conditions improve and high-probability setups appear.
10. All to focus on risk management, including stop losses and defined entry/exit strategies, especially in volatile conditions.

### Transcript:

0:00: OK, everybody, what's, what's going on in the market?

0:04: What's going on in your world?

0:06: Yeah, I'm doing well, man.

0:07: you know, we're getting, we're getting a bit of a relief rally, which is nice.

0:12: mixed headlines still, you know, we had a note out from the White House on Friday about, the tariff exemptions and how some companies may be exempt from.

0:22: The current 145% tariffs from China.

0:25: And then we got a bit of a, you know, a bit of a, a walk back of that on Sunday from Howard Lutnick.

0:32: And so honestly, it just feels like a lot of whiplash right now.

0:36: I mentioned to my friends at Crypto Market mentor that someone from Morgan Stanley said that last week was the most stressful week in their history of being in financial services.

0:46: And so, you know, I just want to let everyone know, like if you are feeling that as well, you're not alone.



0:51: And so just, you know, every, everyone just be calm, take a breath.

0:55: there's no rush to do anything, and the best time to make money is usually when the market is trending.

1:01: And so that, that mindset has really helped me kind of stay centered over the past couple of days here, as we wrestle with still a lot of headline risk.

1:11: You know, we are getting a a nice bounce, that's great.

1:13: We want to see that happen.

1:15: But as you know, Dan, the best money is made during trends, the easiest money is made during trends.

1:20: So you really just need to dial in your time frame.

1:23: OK, am I a long-term investor?

1:25: If I'm a long-term investor, let's put on my investor hat.

1:28: Let's look for good long term investing deals in the market right now.

1:33: If you're a trader, OK, let's put it on my trader hat.

1:36: Now I'm looking for patterns.

1:37: I'm looking for oversold bounces.

1:39: I'm looking for momentum opportunities, and, that's what I'm gonna do with that, with that account.

1:45: So if you can just balance those two things right now in the market right now, then I think you'll be OK.

1:51: You know, that's, that's really good advice.

1:53: that's really good advice.

1:57: the like the challenge for me is I teach 11 style, 11 process of trading, and it works, gives, it throws off a lot of good signals most of the time.

2:12: But when the market does what it's doing now, That really just doesn't work.

2:18: And that gives, that gives you, it, it kind of gives you two avenues.

2:24: you can either say, all right, well, you know, it's not, not really working right now, so the last thing I'm gonna do is, just keep trying the same thing.

2:35: Even though I'm not really getting any setups and we really don't have any setups, or I'm gonna switch my tactics and go more, shorter term, work more on, on swing trades, that and in such a volatile environment if you're able to be that nimble.

2:53: , that's, that's exactly what you, that's exactly what you want.

2:58: you want to be, if you want to just kind of keep the action going, I guess.

3:03: But it's challenging to me because if I start doing that a lot, it confuses people.

3:09: It really takes some, you know what I mean, it really takes them completely off the game.

3:14: And so it's really like I really like seeing you doing what you're doing in the trading room and on, on telegram as well.

3:22: And so if there's, if there's anybody, if any of you guys are, are just Looking at the active trade list for trade ideas, I think you're kind of missing.



3:34: I think you're kind of missing a lot.

3:36: And, and I've even said, you know, some trades that I'll, that I'll take are kind of quick ones and it's not like I'm gonna go slap those on the active trade list, write out a nice email and, and send it out to people because by the time I do that, In this environment, this is the deal.

3:54: If it's not working virtually immediately, then I'm not gonna, then I'm, I'm not gonna trade it.

4:01: And, and I, I remember this is way, I mean, I, this was when I first started trading back in the, back in the badlands of, of trading when the internet was just getting going and there's all these chat rooms, like, you know, Raging Bull and And I forget there was some other dude who wound up in, in prison.

4:23: but, there's all, there were all these chat rooms, that were pumping stocks, and I got into one, you know, I, I joined some chat room and I had no damn idea what I was doing.

4:35: And they would, the moderator would say, hey, such and such a stocks, getting ready to move.

4:42: And then I would sit there and I would watch it.

4:45: And I, because I was so hesitant, I wouldn't be, I wouldn't jump on it right away.

4:52: I didn't know what I was doing, but I wanted to make a lot of money.

4:56: And it seemed like everybody else was.

4:58: And so I, I would wait and it's the type that, OK, well, huh, they said it's, he says it's gonna move, but I'm gonna wait.

5:05: And then it starts to move and I go, OK, well, hmm, OK, well, if it moves any more, then I'll buy it.

5:12: And then it moves some more and then I'm going.

5:14: Well, wait a minute, am I too late to buy it?

5:17: And then it runs up even more, and I finally say like, OK, screw it.

5:21: I gotta buy it now.

5:22: So as soon as I buy it, The, the email goes out to everybody.

5:28: The texts go out to everybody, though there was no such thing as texting then.

5:33: And now, now the stock slams down because Fitzpatrick's in.

5:37: that happened many times until I finally kind of figured it out, but I actually, reached out to the moderator one time, like real time, and I'm going like, so when is this stock gonna move again?

5:52: And it was total silence.

5:55: Like, I didn't get, and I had had communications with him before, and I did, and I'm gonna make a point here.

6:03: And when I said when is this stock gonna move again it was total crickets and I thought about it and then I realized something that you guys know from the beginning of this story, they were the ones that were pumping the stock they weren't pumping Microsoft they were pumping.

6:24: Many, many, many soft or whatever.

6:26: Some, some stock that traded 50,000 shares a day or something like that.

6:32: And so the moderator.



6:34: would go ahead and start kind of quietly buying all the stock, loading up his account, and then when he says, hey, such everybody look at such and such a stock, it's gonna move, some of the vets knew what was going on too, so they juiced the stocks and then knuckleheads like me would be the total bag holders didn't understand what was going on.

6:56: , and finally I figured it out before I lost all my money, but that was a really, really hard lesson for me to learn, early on in my trading career.

7:09: Now, I know there some, hey, look, that's a, that's an art form that hedge funds have taken to the extreme.

7:18: even, Kramer.

7:19: Admitted that he used to like the stupidest ass interview he ever did with Aaron Task because it's out there, but he even admitted, to manipulating stocks that way.

7:30: Start a rumor, etc.

7:31: etc.

7:32: So the point that I'm making though is you have to understand how the market really works and you have to be able to apply.

7:41: How that works you have to be able to apply it in all these different situations that like there are powers other than you and me that move stocks and that have a greater impact on them and and it's really, it's really, really important to understand that.

8:00: Because if you don't, you're gonna be wandering around confused all the time, and the only time you're gonna be making money is when the stock market's in a nice uptrend, but then you're gonna wind up losing most of it, or even all of it, or more of it back when the market does this kind of thing.

8:16: So it's really just important to understand that.

8:21: The quick and the dead, so to speak, you want to be getting in on some kind of a move, whether it's a breakout from a volatility squeeze.

8:31: You don't wanna be chasing it up 67, 8%, or whether it's in this kind of market like what happened, I think it was last week when the S&P ramped up 7% and then some people are wondering the next morning, hey, is it too late to buy?

8:50: And I get that that might be the question, but the answer should be, well, wait a minute, when's the last time I've seen the S&P move?

8:59: when's the last time I've seen the S&P move 7%?

9:03: And the answer would be never, at least not in one day.

9:07: And so that's the type of thing where I get where the question is, but it's a good lesson to learn that.

9:14: Everything comes in at one time during this volatility and juices the market, but by the closing bell, most of the time it's just gone.

9:24: And so then the next day you get the pullback and that's what we're, that's what we're seeing a lot of now.

9:31: And so I just wanna, I just wanna, wanna bring this home to you that You need to have your own time frame, and you also need to have, you need to have the ability and the willingness to either sit it out, which is totally fine, or Manage your risk and kind of be in there early, that type of thing with a tight stop, and I'll we'll look at a couple of these things.

9:58: I'll, I'll jump on, sharing my screen again.

10:02: We'll see if.



10:03: Yeah, I think, I think the main point you're trying to make, Dan, is that people need to know exactly what they're looking for to get back into the market.

10:10: And that's where having a process for trading, whether taking one of your courses, mentor trading mastery, 59 minute trader, or yeah, or my swing trader course and having those setups laid out on the chart.

10:23: You know, I was just looking up a quote, and it's money loves speed, poverty loves indecision, and that's exactly, that's exactly kind of what you're talking about when you are indecisive about buying, even in that pump chat room.

10:38: You ended up losing money because you bought at the last because you couldn't decide, oh, should I buy now?

10:43: I don't even know.

10:44: Oh, it's gone too far.

10:45: Oh, I could have bought it here, but now it's up here and so now I can't do it.

10:49: you know, and you're looking for reasons not to do anything.

10:51: And so if you know exactly what you're looking for, and you have those levels set out on your chart where, OK, you know what, yeah, we are.

10:59: The down trend, but if the S&P gets above and stays above this level, that down trend's gonna break, and I can't feel bad about missing out when it was down around 485 or whatever.

11:12: I need to now focus on the pivot that it is right now, and then take action there.

11:16: And so money loves speed, poverty loves indecision.

11:21: That's such, I never heard that before, but man, it makes all the sense in the world.

11:25: And when you think about it, What I'm talking about is that somebody juices the stock or the market, whatever the case may be, moves up and then peaks and then pulls back.

11:40: So what I was talking about was day trading, but you can look at that in a broader stock or market context over an expanded time period.

11:49: And look at this over years in monthly charts or weekly charts or daily charts over the long term.

11:57: It's all the same.

11:58: It's the oscillations up and down and up and down, and what that is, is the It's a reflection of the relative aggressiveness of buyers versus sellers.

12:12: It's not I've mentioned this before, it's intuitively obvious for every share sold somebody buys it and so the this typical stupid response to the question what makes the market go up?

12:27: Well, there's more buyers than sellers.

12:30: No, there's really not.

12:32: what it is is this aggressiveness and if you think about the different kind of the, the different groups of market participants, you've got the big heavily capitalized, money hedge funds, insurance companies, It's just all kinds of institutions, mutual funds that are buying stocks for a longer period of time, so they kind of create, they kind of create the base where discouraged, stockholders are selling their stock and the big money is kind of sitting right underneath it, holding all the stock.

13:11: So they're grabbing all the stock that they can and then at some point.



13:15: , the stock breaks out.

13:17: Now it breaks out and a lot of times, and you can see this on the ants indicator, which most of you don't know what that is.

13:24: I teach it in the men are training mastery, course, but, what happens is at some point these institutions are gonna say, OK, well crap, you know, we got 80% or 50% or whatever of the stock that we need.

13:40: We just got to get the rest of this in and this is.

13:44: We, we can't get any more at the price that we've been paying, so we're gonna have to start paying up and that will typically happen all at the same time and that's when you get a base breakout.

13:57: So it's not well I guess you could say these institutions got more aggressive and they kind of did because they started reaching for the bids they.

14:07: Started, or excuse me, the offers, they started buying whatever stock they could, whereas when the stock was still in a basing pattern, they, they weren't really reaching for the offers.

14:17: They were letting the stock come to them in their bids.

14:21: I hope you guys understand this.

14:23: if you do, kind of let me know or if I'm, if you're scratching your head, I, I can go over it in more detail.

14:30: but At some point then, OK, good.

14:33: Yeah.

14:33: So at some point, the stock starts moving higher.

14:36: Well, that attracts, that attracts a different.

14:39: , a different, group of market participants.

14:44: Now you've got the momentum traders who will be more aggressive and they're gonna push the stock up even more.

14:51: And then, and so the stock keeps moving, we're getting this nice uptrend and then at some point in the cycle, and it may be a little intermediate point before the stock goes to the moon, or maybe that's gonna be a fake out and it goes back down.

15:05: But at some point, There's lesser capitalized traders that are the only ones left to be buying that stock.

15:14: The institutions aren't buying anymore.

15:16: They might want to buy more, but not right now because they see, oh well, the stock's gone up too much.

15:22: We've got a 5-year plan or whatever.

15:24: So stock's gone up too much.

15:26: So maybe there's something else we should be buying.

15:29: Let's wait for this to come down 5 or 10 or 15% or something.

15:34: And what I've really just done is described.

15:37: The market cycle as it relates to you and me as it relates to anybody who's buying or selling stocks, you have to understand that there are different participants that are in the market with different themes with different theories with different approaches to what they're trying to do and all and also different methods of analysis and so.



16:02: When it really gets right down to it, and I say this all the time because it's true all the time.

16:08: What we need to be doing is just looking at the charts, all this, all this tariff stuff, all the tariff stuff might be interesting or exasperating or whatever, and Scott, I think that's what you were alluding to is last week was the most stressful week for some of these, some of these funds, some of these analysts and institutions ever.

16:33: And why is that?

16:35: Well, it's because of all this flipping chaos, around the tariffs and, and, and I know both sides of the argument fairly well, but none of them apply here in what we're doing because the tariffs have a huge potential impact on basically how goods and services are traded it's limited to this planet, but.

17:01: It is like, how does everything work on Earth?

17:05: and I'm not gonna get in any more detail than that, but it, it is a big deal.

17:10: And so, you and I, I could give a rip about that.

17:14: I mean, yes, something's I, I'm gonna have to pay more for something.

17:19: I, I don't know what it is.

17:21: It's not gonna break my bank.

17:22: My bet is anybody who's on this call, it's not gonna break your bank either.

17:27: You can bitch about it and all that, but it's not really gonna impact you.

17:31: It's gonna inconvenience you.

17:33: It's gonna tick you off.

17:35: But did anybody really.

17:38: Cut back on their egg consumption when they had to pay \$2 or \$3 more.

17:43: I don't know if that's how high it was, 2 or \$3 more for the price of eggs.

17:48: Every time I'm a big egg eater, any, any time I went to the supermarket and I looked at, how much I was paying for a carton of eggs, I muttered a bunch of stuff under my breath while I was putting it in my basket.

18:02: So the point is that.

18:05: They really don't affect, and I'm sure there's exceptions here and, and somebody's saying like, well, you don't know what my situation I, I totally get that.

18:14: But what I'm saying is this, these tariffs have much broader implications on big massive investors than they do on you and me.

18:26: So we don't really need to pay attention to that news and go like, oh, OK, well, Trump's, what he's delaying the reciprocal tariffs on certain, electric, electronics and technology.

18:42: Wait, for how much time?

18:44: Because I know, Taiwan semiconductor is gonna be sending in a big load of chips like we don't know that.

18:52: We, we don't know how.

18:54: I, I mean, on, on a real macro level, but then at the same time on a granular level, I, I don't know how these tariffs are going to impact this company or that company or this industry or that industry partly because I don't know that much about tariffs.



19:10: I, I know just enough to sound like a complete moron if I'm talking to somebody who does know about tariffs.

19:18: but so, but I know that.

19:21: It creates a really, really uncertain environment which causes a massive amount of stress, to, to longer term investors, and To rookie traders who were trying to catch every move, but to more sophisticated, swing traders, they kind of love this, environment and, I'll, you know, we'll I'll I'll go back to, I'll look at some charts in a second because I have some things that I think are really interesting, but just in general, so we've got an established bottom here.

19:57: I, I'll go ahead and, and show you what I'm looking at now.

20:01: So we've got an established bottom.

20:03: Look at how this is, I'll make these Bollinger bands.

20:08: Heavier There, that's pretty heavy.

20:15: I'll even make them.

20:17: This color, so we can really see him.

20:19: OK.

20:20: So, This is not, I mean, this can happen where you see in a, in a real gradual way, the S&P drifted right down along this lower Bollinger band, out of a squeeze and by the way, not all squeezes resolve to the upside.

20:38: Sometimes they go down and this was one of them.

20:40: And so at some point though, this starts reverting to the mean, it starts reverting back to the 20 day moving average like we've seen here.

20:50: Then it falls away.

20:51: But note how far down below the price was for a few, for several days.

20:58: It kind of started with this one.

21:00: And if I If I change the standard deviation from 2 to 3.

21:08: You can see that we still got a close below 3 standard deviations and open and a big swing down.

21:16: This was where what turned out to be the bottom below 3 standard deviations and where are we now?

21:23: Right back to the middle band to the 20 day moving average, same as we got back here.

21:30: The only difference is.

21:31: This was the, the line had this slope down here.

21:36: Now, the line had this slope.

21:40: So this has come a lot farther, a lot faster than this last snapback did and it's because this is, this breaks a lot of statistics.

21:50: This has like a 99.9%.

21:56: Probability of being inside three standard deviations.

22:00: And I don't think I'm even being extreme.

22:02: I think it is like 99.9 or 99.8.



22:07: So when you see this type of thing, when it is occurring in a big wide, range like these Bollinger bands have really expanded and if, if you, if you look at this, you'll see that like look at the cycles in these Bollinger bands they can track they expand, they can track they expand, they can track they expand and then this expansion was really big, right?

22:34: Nothing like this expansion.

22:37: And so when you see these Bollinger bands gradually swing wider and wider, you know that the market's getting really, really sporty.

22:46: And when you see this type of a move, and we, we see this every once in a while, you didn't see, you haven't seen it here, you haven't seen it back here, not here.

22:59: where I'm going clear back.

23:00: This is very unusual, even Let's look here.

23:10: I don't know if I can drag this all the way back or not.

23:16: Yeah, I should be able to.

23:19: OK, even here.

23:22: This came down 1, like 1 or 2 times it was below 3 standard deviations, though this thing was just getting going.

23:30: And then it rebounds.

23:31: It doesn't even hit the 20 day moving average again, and then it continues to fall.

23:37: Well, this was the COVID drop here and we didn't even get the same kind of, reaction in the market that we're getting now.

23:46: So what's happened right now is very, very unusual, and we can, we can capitalize on that because this, in my view, Oh I really think that this is the bottom.

24:05: Wherever this is.

24:07: I, I really do because of the way, the thing that I just described.

24:12: I, I really get the feeling that, that we've hit the low, and now, we're just gonna see a bunch of backing and filling.

24:19: Like you look at this, look at the Dow Jones.

24:23: They're, they've all gone way below this 3 standard deviation, level, the midcap, same thing, the small caps, the same thing.

24:32: the NASDAQ 100.

24:34: I haven't looked at the composite yet today, but that's probably the same thing too, but I, I haven't looked at it.

24:40: , yeah, it's the same thing.

24:42: So we've got all these major indexes doing the same exact thing and so it shouldn't surprise us.

24:50: I think I got a PowerPoint on this and by the way, so with this, I'll get back to the charts in just a second, Yeah, I don't want to lose my train of thought.

25:02: On anything.

25:03: So.



25:04: Because of this big massive sell-off now, we're gonna get this backing and filling.

25:11: I'm, I've seen this.

25:13: I, I can't say it.

25:14: I've, I can't say that I have seen it.

25:17: Gobs at times, like, I've seen this hundreds of times.

25:21: No, I haven't.

25:24: I've seen it a few different times.

25:26: And that's why it's important.

25:28: I've been looking at charts for long enough, that I, I just don't see this that often.

25:36: And so when I do, I, I really take, I really take note of it.

25:41: But, and all the time when we get these things.

25:44: It's the same thing happens that I was talking about that Scott and I were talking about initially, which is you'll get a move that starts to go and people are looking at it and finally, like the last of the Mohicans say, oh, OK, well, I got to buy damn it, I missed the bottom, but I'm gonna get in now.

26:03: And then as soon as you do that.

26:05: Then we start getting the backing and filling.

26:08: Where this goes, I don't know, but I think it's, it's pretty likely.

26:13: That we're not gonna get a move lower here.

26:17: Now, why would I say that?

26:19: And this is why.

26:23: It seems to me like if you're If you're all concerned about these tariffs, What else could happen that the market's not already contemplating?

26:36: Oh, China's gonna raise the tariffs even more.

26:40: Been there, done that, thinking about that, considering that.

26:43: Oh, but then Trump's gonna raise tariffs even more.

26:46: Really?

26:46: wow, what a shocker if that happens.

26:49: Like the market prices all this stuff in.

26:51: Sometimes it takes it a while like has been happening here, but this area here, at least as I see it and we look.

27:03: If, if this surpasses this to the downside, you'll have the privilege of hearing me say, well, I was wrong, but you'll also have the privilege of knowing that it really doesn't matter because we'll see it coming.

27:16: My point is that Everything that is knowable, that is thinkable, everything that people are wondering, hmm, I wonder if this is gonna happen, that is all factored in to the current price of the market of stocks.

27:35: That's just the way the market works.



27:37: And so if you really understand that.

27:40: And you can track the news on, on what's happening with the trades and, and all of this stuff or with the tariffs and all this stuff.

27:48: And again, I'm, I'm not gonna, I'm not gonna get into, to any kind of a detail or anything that drifts even close to politics.

27:57: I'm just talking about from a market factoring in standpoint.

28:02: None of nothing that anybody does is gonna be such a surprise to the market.

28:10: That you're gonna see.

28:12: This I just don't see it.

28:15: Now, we may gradually see a drift down and all that type of thing, but this has gone to such an extreme level that you've, we've just got to have some kind of backing and filling here because you can look at this and it kind of looks pretty ominous, but if this was going to continue, it would have done so already.

28:39: We wouldn't have seen this kind of move on massive volume.

28:43: , like, look at the I don't know about you, but this volume bar kind of stands out.

28:51: how about the S&P?

28:55: This volume bar kind of stands out.

28:57: And so, this is such a massive rejection of this pouring out the end of the garden hose pattern that I just think it really matters.

29:07: and so here's the thing, so that's the first, the first phase in a market, correction.

29:17: Is the initial move goes down farther and faster than people would anticipate did for me and then that's the first phase that stops and then the second phase is a quick one where it snaps back the other way.

29:35: And hit some kind of resistance we'll look at that in just a second and then once it hits and by the way this is like an upside down, phase 123 pattern that I talk about in popping out of volatility squeezes at some point that snap back comes up and hits some resistance and then at that point.

29:56: The question is how far down is this gonna go before we get support and where does that support come from?

30:03: It comes from the money that missed the bottom the last time.

30:09: It comes from whether it's institutions or or Billy Bob and Jethro's, fish tackle and trading shop down at the corner.

30:18: they're going like, OK, now I'm getting a second chance.

30:21: I want to get in on this, before it rebounds again and it's that second chance that will a lot of times, most of the time cause a higher low and then at that point, we have our trading range.

30:37: So we're still looking for that and if we just kind of keep it here.

30:43: That's a lot of stuff.

30:45: If we kind of keep it here right now.

30:50: This is assuming that.



30:53: Assuming that this level here is gonna fall away again, then right now this is our trading box and we can extend this over and so then.

31:05: How far down is this gonna fall out the bottom of the box?

31:08: I don't think so, at least not now.

31:09: It may ultimately drift down, but how far back in the box is this gonna go before we start getting another move higher like this.

31:19: And so guys, this is the way This is the way markets work and it's important just to understand that and embrace it because if you don't, you're kind of always gonna be a little confused, OK?

31:32: And with all of that said, everything that I'm talking about here other than the initial concept of the market prices and everything really pretty fast, do we really care as traders about what the news is?

31:46: We really don't, we really don't.

31:50: I've.

31:51: I think it might have been Jesse Livermore, but I can't say for sure.

31:55: , used to trade without even looking at the news.

32:00: I, I know a few people who've done that.

32:02: They don't even look at the news because with respect to the market, they see everything they need to right here.

32:08: And so that's just kind of what I want to emphasize to you, is we just follow the market and don't let all this other stuff.

32:16: , you can get all, all pissed off or joyous or whatever about it, about the politics and the, geopolitical things and the tariffs, you know, yeah, let's get those guys or what are we doing?

32:28: Any of that stuff.

32:29: You can kind of do that on your own time.

32:32: But when it comes to actually understanding what's happening in the market, don't even, don't even think about it.

32:38: It's really not relevant.

32:40: It'll just kind of screw you up.

32:42: so do you guys understand me on that?

32:45: Got a new chair here.

32:49: So, anyway, I've, I've got resistance on three fronts, and I'll tell you what I mean by that.

32:57: , I don't think I got a bunch of drawing.

33:02: Yeah, I got it on the S&P too.

33:04: let me, I'll start from scratch here.

33:08: Erase all.



33:09: OK, so we've got the 20 day moving average right here and typically on a big slam like this, you'll get a retracement to the 20 period moving average and then that's where, that's where the stock will back away and so one level of resistance is the 20 day moving average.

33:31: Another level of resistance is the slope of this line right here.

33:37: That connects starts here connects this connects this and then we just extend it out and so we've got one level of resistance here one level of resistance here and then we have another level of resistance which is this area here prior support which is where it was here and here prior support and by the way.

34:01: This comes right up and hits the 50 day moving average right close to this crossover.

34:07: Are you seeing there's like this confluence of all of these different technical factors that all point to the same thing, resistance.

34:18: This is where the price stops going higher.

34:23: You've got a level here, you've got a level here.

34:26: Once that support level is broken.

34:29: It becomes resistance and so there's.

34:35: All of the, and then you see volume, still pretty high, but you see it drifting lower as this has come up.

34:43: So if you're saying like, gosh, you know, am I too late to buy, I would like thump the table and say, absolutely, but you're not too late, to be watching the market.

34:57: you, you need to be paying attention to this for kind of like a second bite of the apple.

35:02: And while this is happening,, stocks are starting, stocks are starting to,, they're, they're, they're starting to kind of set up like you'll look here.

35:13: , the stocks above their 40 day moving average, still really, really low, but it's really come off of an extreme level.

35:22: So this isn't, this isn't good, but it's not as bad.

35:26: we'll put it that way.

35:28: And then off the 200, we're seeing the same thing.

35:31: So we're getting a little bit better reaction and breadth, but that's gonna take a while just because of the amount of damage done to stocks like Virtually all of them are, well, look, 18.53% of stocks are above their 200 day moving averages.

35:49: , virtually all of them are below.

35:53: And as Paul Tudor Jones has said, we talked about it, last week, nothing good ever happens above or below the 200 day moving average.

36:02: And so, anyway, so with the VIXs, look at how this is at one point, I think it was up, close to I thought on one day it was, but, 57.5 whatever anyway, so this was a pretty extreme level and now it's essentially been cut in half and as I mentioned before, when the VIX is rising, do not buy stocks just don't buy stocks you're absolutely swimming upstream when the VIX is falling, that's when you want to be looking to buy stocks and it's not a perfect timing indicator.

36:39: But it's pretty close.

36:42: you can see here on this one, it actually kind of, it actually kind of was on the day.



36:47: And I think because that particular day was so brutal, on the downside, I'm surprised we didn't hear about people jumping from windows.

36:57: I'll bet a lot of keyboards.

36:59: I bet a lot of keyboards got smashed that day, but so this is really coming down and, and I think it's, I think we're setting up for something really good, but just not this week, or next week.

37:12: And so you just want to be starting small, with things that are working and if they're not working, don't try to imagine that they're working.

37:21: But look at what's happening in the fear and greed index.

37:24: We're at 21.

37:26: OK, a week ago we were at 4.

37:28: That was the ultimate, the world's ending.

37:32: Somebody please, Elon, get, well, no, we won't use Elon.

37:36: Somebody get me on a ship to Mars because this planet's going up in smoke.

37:40: and then on Friday it jumped clear up to 12, expanded by what, 300%, 200%, and then, now it's at 21.

37:52: So we're gradually.

37:54: , we're gradually working off this sentiment, and you can see here on the, the smart dumb money confidence, this was at a massive disparity and when you get this type of thing to where the retail traders or the dumb money as they say, are so pessimistic.

38:14: That like there's only 4 people on the planet that are bullish, and there's only about 4 institutions that are bearish, you're gonna get this kind of snap back here.

38:25: So this just all kind of lends credence.

38:27: I've already done this.

38:29: It lends credence to what I'm talking about, our.

38:32: Bread, this is where the stock, where stocks close and on what volume is really, really negative.

38:38: So we got all these negative things, going on that's really, really, let's just say, not a really good time to be getting very aggressive, but.

38:51: There is money to be made and sometimes the money to be made is just looking at, like I said last week, cash is a position.

39:00: so, let me go through some stocks and then I've been, yeah, we've been kind of going on for a while.

39:07: I've filibustered yet again.

39:10: but I want to look at some stocks here.

39:12: We'll start with the mag 7.

39:15: they used to be, well, they are still the lag 7.

39:19: Nothing, nothing about Nvidia interests me at all.

39:23: there was some kind of positive news, I forget what it was.



39:28: And I don't care early this morning that caused Nvidia to pop up a little bit and this is where all the retail folks who have been fixated on Nvidia for time immemorial bought this oh this is it no it's not it.

39:46: This is.

39:48: Resistance OK, we got 20 day moving average.

39:52: We've got, prior resistance here.

39:56: OK, yeah, will it break through.

39:58: Great.

39:58: Have I mentioned this?

40:00: I mean, there's nothing about this stock that should be interesting to anybody other than like, I'm glad that I'm not in it.

40:09: similarly with, with Microsoft, it pops right up to the 50 day moving average and now is rolling over.

40:16: I haven't even looked, as are we up or down?

40:19: Yeah, that doesn't surprise me.

40:21: Again, you look at what I'm talking about here, a big move up.

40:24: OK, oh, he's pausing the reciprocal tariffs on on electronics.

40:30: Hey, that's awesome, let's buy.

40:32: And then.

40:33: They come out and say, Just for a minute.

40:36: They're still going into effect.

40:38: OK, well, crap, we gotta sell.

40:40: It would not surprise me if we wind up negative on the day because all the enthusiasm's being wrung out of the market right now.

40:50: and then we look at, meta, sociopath.com, Same thing.

40:57: There's nothing here that you want to buy.

40:59: We look at Alphabet, nothing here.

41:02: Apple.

41:03: Oh, great.

41:04: You know, they're, all of the Apple products are, are exempt.

41:08: OK, well, first of all, didn't they already send like 60 million, iPhones over here or something like that, and I, when I heard that this morning, I'm thinking like, I wonder how pissed Tim Cook is now.

41:22: but I don't know if that's relevant, but it is what I think about.

41:26: so this wouldn't surprise me either.

41:29: If this actually closed down on the day and where did it gap to 20 day moving average prior support right here, big, big, huge extension out of the Bollinger bands, you're not gonna get this kind of move.



41:45: Such an extreme move in such a short period of time, like 25% on a massive cap stock like Apple without there gonna be some kind of price correction.

41:56: And that's what we're seeing.

41:58: , that's what we're seeing here.

42:00: Amazon.

42:03: Same thing, Tesla.

42:06: Well, Tesla's been kind of dead, for a while, and then, Netflix is not, not in the Mag 7, but it's something that I'm looking at, mentioned this morning.

42:16: They're reporting earnings, in a cut in on Thursday, I think, and it's the first quarter that they're not telling us how many subscribers they have or how many they gained, and I can tell you being in the subscription business.

42:30: Subscribers are kind of everything.

42:33: So I'm kinda curious as to why, why they're doing that, but not really too curious to look too much at it.

42:41: I'd rather just look at the chart.

42:43: Now, one thing I want to give credit where credit is due, Joel SG one.

42:50: , mention this in the forum, Transmetics.

42:55: Hoddler, he's holding, I, I guess, but he or she, I don't know.

43:01: anyway, this is one of the few that's kind of coming out of a volatility squeeze.

43:05: I'll get these back to normal here.

43:12: OK.

43:13: it's coming out of a volatility squeeze.

43:16: Seems to me like this has some legs, and I, I could see this continuing to run for a bit.

43:22: I don't know what the news is, but maybe it's just time.

43:26: Maybe it's just time for this to do this, but this was a nice volatility squeeze, and we're seeing the expansion we see on this day, huge volume on the first day of the breakout.

43:37: So this is one of the few stocks that is Kind of closely resembling the type of setup, the type of setup that I like.

43:47: So other stocks to really watch like Oli.

43:52: Trying to break out of this contraction here, but couldn't do it today.

43:56: Again, gap and crap.

43:58: but wait, there's more.

44:01: Spotify.

44:03: Gap and crap came right up to the 20 day moving average and it's recoiling the 50 day moving average probably tomorrow or the next day, this will actually technically start drifting, lower.

44:16: It's just a function of mathematics.



44:18: And so, these are the types of stocks that I look at, oh, and then TJX, one of the few that's actually broken out and is holding.

44:28: The breakout.

44:30: But would, would you want to buy this stock right now?

44:33: Well, when's the last time we've seen a stock like this jump up 15% or 16% in such a short period of time and have to traverse this whole Bollinger band complex, after such a steep move down, volume's starting to, it's still heavy, but it's starting to dry up a bit.

44:53: This is the type of thing that if I owned it, I would kind of be looking to sell some.

44:58: , without, without even questioning it, and, I'd mentioned.

45:04: , when was it?

45:07: Was it last week?

45:08: I mentioned in the trading room, the, last week that I had bought some, some SPY calls and they went out, to June and I Probably could have got him a little bit earlier than I did, but I had other stuff that's kind of the The good thing and the bad thing about being me, I have other things to do besides trading during the day, but I love to trade so much that I hate doing other things during the trading day.

45:40: But I saw what was going on here and so I did buy some S&P calls out for a longer duration than I typically would.

45:49: So then I sold some last week and then I just liquidated the last of them this morning and why?

45:56: For all the reasons that I've just been talking about.

46:00: Finally back up to where I would expect this to start the backing and filling part.

46:06: So, Anyway, so that's kind of all I have.

46:12: Scott, we don't, I don't, I see one question from Mark.

46:16: and so Mark, yes, I will look at Tat again.

46:20: Is that, here's what I want to know.

46:22: Are people just, what, what are you thinking, Scott?

46:24: Are people kind of shell shocked?

46:26: Or have I just explained everything to such an extent that nobody has any questions at all?

46:33: No, I think people are actually heeding your cautious advice about not looking for forcing opportunities right now.

46:42: You know, we can look through 25 or even 100 chart stand.

46:45: 9 out of 10 of them are probably gonna be a no, right?

46:49: And I think that that's the message that you, really impressed upon us over the past week, even though we have come off at the bottom.

46:57: Just because we've come off at the bottom doesn't mean it's right to pile back into the market, right?

47:02: The whole point of doing what we're doing, learning technical analysis and, and actively managing our money is so that we can get the best price possible and so that we can, we can skew the probability.



47:14: in our favor.

47:15: Not so we can just willy-nilly buy buy buy because prices have gone down a lot.

47:21: Because prices can easily go right back down a lot and then come right back up a lot.

47:26: And so, you know, it's all about waiting for those setups and, and my sense, Dan, just based on everyone, you know, in the, in the, forum at Stock Markementor, in the crypto marketmenter chat, and here in the Q&A is just, that's what people are waiting for.

47:40: We're waiting for good setups to reveal themselves.

47:45: Perfect.

47:47: That's the, I mean, that's, that's the best, I'm, I'm gonna assume that you're absolutely spot on in what people are doing because that's exactly what, you should be doing.

47:58: here's a, I just thought about this, one of these days, and it ain't gonna be this day, and it's no time in the foreseeable future.

48:07: One of these days, I'm gonna make a decision, not to do anything for a year except trade.

48:13: , and, cause I, I've actually talked to, I should say Mark Minervini's talked to me, about entering the, the US investing, championships.

48:25: He, he's gone like, you could win that, you know, I know you could, you should do that.

48:30: I don't have time to do it.

48:32: but one of these days, I'm gonna wind up doing that.

48:37: , but in the mean, but this is what I've been thinking about during this big sell-off.

48:43: I thought in that, in that contest, you can enter any time you want during the year.

48:51: You don't have to enter on January 1st.

48:53: You can say, you know what, it's August.

48:56: And the kids are almost going back to school, so I'm gonna see how I do in this contest.

49:01: And if it's a situation where, and I'm making a point here, and it's not about the US investing championships, but if there's a situation where the market has been so brutal that all these people in that contest are have really been struggling and a lot of them have actually lost money.

49:22: Then somebody new can come in when the market is favorable and start buying the hell out of calls or really going 4 times leverage or more if you can get at any number of things and win that thing, only having traded, cause there's I, I think there, I think, I wanna say like there's 300 or 500 or whatever people that are in the contest.

49:45: So it's not like the world, participates.

49:48: In my mind, it's kind of a little bit of a goofy thing.

49:51: but the point is that When people are losing money like that.

49:58: Why are we trading?

50:00: Like, why, why would we be thinking that we're any different from a bunch of traders who really are committed to trading the best and making the most money that they possibly can.

50:13: And that's kind of where, forget about the trading championships now, but that's kind of where I am when I look around and I see.



50:20: , I got the rest of my life to make money.

50:23: You got the rest of your life to make money as well.

50:27: when I see all of this turmoil, like it's one big market maelstrom out there.

50:34: I don't want to play because I made a lot of money over the last couple of years and I don't want to be busy giving it back right now, but this is a market that's starting to set up.

50:45: And so this is when I kind of wanna make my list and check it twice, kind of like Santa Claus, only without the pot belly and the beard, at least the long white beard.

50:57: So that's kind of where I'm sitting, right now, is I'm just waiting for things to get better, and so then I can start being more aggressive, but in the meantime, I'll keep my hand in just to stay in rhythm with the market.

51:11: I think that's really, I think that's really important.

51:15: Yeah, I think that makes sense.

51:16: And, and Dan, I wouldn't have that hesitation or fear about putting day trading ideas in the active trading room.

51:23: It doesn't mean you have to, you have to email them out or make them official.

51:26: You know, I've done a handful of day trades over a crypto marketmentor, and I've just said, here's my, you know, here's my entry, here's my stop.

51:33: It's not an official.

51:34: idea.

51:34: I'm not emailing it out, but if you're in the active chat, if you, you know, because we do have a community of people that are in the forum all day every day.

51:42: And so those are the people that are going to leverage those day trading opportunities.

51:46: And, you know, if you get some good vehicles, you know, MSDX good day trader, MSDR good day trader, you know, that kind of thing.

51:54: We bought, well, I don't know, we, but I bought MSDR at 19.

51:58: You know, it's at 25 today.

52:00: I got MSTR at, 263.

52:03: It's at 303 right now.

52:05: You know, there are good short-term bounce opportunities.

52:08: And so I would say, you know, don't feel bad about, taking those trades, put them in the forum and just let everyone know.

52:14: Look, this is at your own risk.

52:16: I'm not gonna manage this for you.

52:18: I'm gonna get you in.

52:18: I'm gonna tell you when I'm in.

52:20: Here's how I'm managing my risk, and then The rest is up to everyone else.

52:24: You know, I think we're all adults here.



52:26: We're all grown-ups.

52:27: you know, we all agree that, OK, we're managing our own money.

52:30: And so, yeah, I would say if you got a good day trade, man, I mean, you know, you're one of the best day traders that I know.

52:37: yeah, spit it out.

52:38: So,, you know what, I'll, I'll do that.

52:41: You know, I'll start doing that.

52:43: My, my, for, for right or wrong.

52:45: I think I'm kind of a rarity in the in the trading education subscription business.

52:52: I do think a lot about protecting my members, like protecting you from yourselves.

52:57: And, and I know other people, in this same, biz, all they give a crap about is numbers.

53:05: How many subscribers do I have?

53:08: this and that.

53:08: I'm not Talking about Mark, by the way, but I, I know a lot of people in this biz, and, and most of them, all they really care about is the number of subscribers, what their revenue and stuff like that is.

53:20: I, I really do, and I know, Scott, you're like this too.

53:24: I, I really do care about people.

53:26: I feel this sense of responsibility, but sometimes I think, and I'm kind of at this point now, sometimes I think I'm not giving people enough credit.

53:36: I, I think that.

53:37: , sometimes I, I wanna just kind of do a little bit of tough love and say, hey man, I'm doing the best I can.

53:44: If you're losing money,, you need to fix that, as opposed to me trying to alter my, my approach.

53:53: And so I'm gonna try to be a little bit more true, to what I'm a little bit more true, you know, to my strategies.

54:03: And I mean, to your credit, Dan, and, and just so everyone knows, like we see people blow up all the time.

54:09: We see people, you know, I vividly remember someone at the Option market mentor site shorting Tesla the entire way up.

54:19: And this person ended up blowing up, you know, losing 6 figures, maybe even 7 figures.

54:25: And, Dan and I take that on.

54:27: We take that stress on.

54:29: And I know I do with my members of our crypto, and I know you do, with your, you know, members at Stock Markementor and, and stuff like that.

54:35: And it's just like, it's the extra pressure of, OK, if I put a trade out, there's gonna be one person out there who's gonna need their hand to be.

54:43: Held and maybe I'm not there to help them.



54:46: And that's, you know, that that's a fear that I know, I have, and, and, you know, you're kind of expressing there as well.

54:52: But like I said, you know, put the trade in.

54:55: This is a day trade, doesn't have to be an active list trade.

54:58: And, and the thing is, as you know, day trades sometimes turn into trend trades.

55:03: So you can issue it as a day trade.

55:05: All of a sudden we get a trend change, boom, it makes the active trade list.

55:08: And so I think that that's, that's something that, would be really helpful for people so that they can stay engaged with the market even if they're not looking to buy for the long term.

55:18: No, that's really good, that's really good advice.

55:22: You want to look at some charts now, Dan?

55:24: Yeah, let's look at some charts.

55:25: Randall, I'm reading what you wrote.

55:28: I appreciate it.

55:29: Yeah, just take me through this stuff.

55:30: I'm sorry, I got kind of sidetracked on that.

55:33: No, that's OK.

55:33: So yeah, I mean, we can start here with MSDR.

55:35: It's one that we watch very heavily at Crypto Marcumentors, as I'm sure you're well aware.

55:40: you can draw down or sloping trend line from the high, from that \$500 high all the way down, and you can see that we are pretty close here to.

55:49: , you know, just a, a pivot of some kind.

55:53: you know, whether it just continues to chop, I don't really know, but, you know, really noting that support at the 200 day moving average.

55:59: Dan, you can zoom all the way out to 2023 and you can see that 200 day moving average acting as support.

56:06: You can't see that on stocks like Nvidia, Microsoft, and the like.

56:10: And so there's definitely some support happening here with MSDR that is notable.

56:17: you know, they, they announced today that they did buy some more Bitcoin, \$285 million worth of BTC.

56:22: So throughout this volatility, they're still buying, definitely guys, you know, and I know that there's some fear about micro strategy one day having to sell their Bitcoin.

56:32: , someone posted a Forbes article about that.

56:34: They've had to make that disclosure that there may come a time, one day in the future.

56:39: I don't think that that's going to be the first thing that they do.

56:42: The risk of liquidation to MSTR is always to MSTR stock, not to, not to selling their Bitcoin.



56:49: So, you know, you really want to be vigilant with this.

56:52: If it does break under that 2008 moving average, I think you want to step aside, but so far we're noting a lot of relative strength here.

56:58: Yeah, I think this is, I haven't looked at this in a while, but yeah, I think you're, you're absolutely spot on on this, this 200 day and I like the big long drift.

57:09: This is kind of a, kind of a touch and go, type of, of pattern, where.

57:16: Yeah, I mean, I, I like this.

57:18: I like this pattern, Scott.

57:19: And look how you can trade it every time it touches the bottom Bollinger band, it bounces off support to the top Bollinger band.

57:25: So even if you don't like this company long term, you can still trade the trade the chart, right?

57:30: Buy the oversold bounces, look for the strength off the bottom Bollinger band, sell the top Bollinger band, washer and repeat.

57:38: OK, next one here, Dan, is from Chip RX RX.

57:42: Yeah, well, I don't know, man.

57:44: What do you, what do you think, Chip?

57:46: right up to the, 20 day moving average, right up to, this prior support here, so this is current resistance.

57:54: I would treat this, and I, I don't know what this company does other than it's in the biotech.

57:59: I, I would treat this just like we talked about on the major indexes.

58:04: This is I, I think you could assume that this is a very, very tradable bottom.

58:10: Look how many, just look how far this is dropping.

58:14: And so my question would be, OK, how far down?

58:18: Don't buy it here.

58:19: , how far down would this go before it would find some support and, and start moving to the upside again.

58:26: So, in a nutshell, this isn't a down trend.

58:30: It's broken this.

58:32: There, you don't want to, maybe back last week if you saw this, yeah, it's a great, great trade, but now, don't do anything.

58:39: If you're long this from lower, I would totally sell it right now.

58:44: OK.

58:46: there's more of a, a macro question here from Mitch.

58:49: Dan, do you have any thoughts on a potential credit crisis?

58:53: Is that something that you're hearing about, you know, in, in the, areas that you're reading?

58:58: Is that something the market should be concerned about or do you think the market is, You know, not thinking about a credit crisis.



59:04: I don't, I don't think the, I, here's, I don't think the market should be thinking about it because the market always thinks about it, you know, and it, I'm not being trite.

59:15: I mean, credit crisis, the potential for a credit crisis is, is always with us.

59:22: It's always with us, because.

59:27: Because it is, you know, I've, I've felt that we've been in a recession for quite a while, actually.

59:33: It's just that the government expenditures, have, have boosted the GDP numbers, to a point where, no, we're not, we're not, it's like the, like you heard the last few years.

59:45: We're not in a recession.

59:47: Look at the GDP, so.

59:51: Who are you going to believe, the GDP or your lying wallet, that kind of thing.

59:56: So the point that I'm bringing the point that I'm making though is I think people have been having credit issues for quite a while.

1:00:04: and on the commercial front, I mean, frankly, I, I would have thought that the commercial real estate market would have totally imploded by now, but it hasn't.

1:00:15: Will it in the future?

1:00:17: I don't know, guys.

1:00:18: I, I think we just, I'll get back to it.

1:00:21: I think we just need to look at the charts.

1:00:23: I would though, try to keep your debt low, but now I'm getting into a financial advisor role as opposed to a, a trading, educator.

1:00:35: OK, and then, Dan, we never did get to Mark's question, T A T T.

1:00:41: Oh yeah, we didn't, did we, Mark?

1:00:43: , yeah, It's, what do we got?

1:00:49: Share size.

1:00:50: This is such a thinly traded stock, 63,000 shares, traded.

1:00:55: I'll bet it's got a, yeah, scratchy looking thing.

1:00:59: I wouldn't, I wouldn't go near this, just because it is so, illiquid.

1:01:05: you can see the trend is really starting to, starting to drift lower.

1:01:10: this is not any kind of a setup, I think that's, Not any kind of a setup that I'd be interested in.

1:01:17: And just think about it.

1:01:18: Like you see the big run here, I don't know why the stock popped like it did, but there was selling immediately into this.

1:01:29: So I would absolutely leave this alone.

1:01:32: But you could, you could follow it.

1:01:34: I mean, this, this little squeeze back here, turned out to be a pretty good opportunity.



1:01:40: this is different.

1:01:40: I wouldn't.

1:01:41: I, I'm not gonna analyze that.

1:01:43: This was a total fake out in a slingshot.

1:01:46: but, so there are squeezes that have worked here, but this is not a squeeze.

1:01:50: It's not a good, not a good place for you to be trading.

1:01:55: Dan, Michael's asking if Alibaba is back in play.

1:01:59: We saw it Gap up this morning selling off a bit here.

1:02:02: What are your thoughts on Baba?

1:02:03: No, I think, this is a total broken chart, and in, in 3 or 4 days, stocks up 20%.

1:02:11: So no, this is not, I wouldn't, no, I, this isn't back in play.

1:02:16: it's It's the furthest thing from back in play.

1:02:20: If it comes back here and tests the 200 again, maybe starts moving up, then there's a real trade there.

1:02:27: But, this is just getting more and more swingy here, not for me.

1:02:32: OK.

1:02:33: And then Randall is asking if you would consider bear call spreads, just around the 21 DMA and 50 DMA.

1:02:41: I think he's speaking about spy.

1:02:43: OK.

1:02:46: Yeah, yeah, I mean, I, I don't, I, I don't know what the like.

1:02:51: How expensive they are, you just definitely need to be managing your risk, bear call spread where you're selling a low price call, and, and buying, excuse me, you're selling the higher price call, meaning a lower strike price, and then, buying the cheaper call, just to kind of manage your risk, but Yeah, you, you could do that.

1:03:17: You could totally do that, but just do it in the strength on, on a day like today where this gapped up and, and was and began rolling over.

1:03:25: So yeah, yeah, you could do that.

1:03:27: OK.

1:03:28: And then we have two tickers here from the, trade track fits fund, SBS and Ryan.

1:03:36: We'll look at SBS first.

1:03:37: What are your thoughts here?

1:03:39: SBS, It's up at the top of the range.

1:03:44: utilities have been doing pretty good, but, this isn't, this isn't viable here.

1:03:49: I think it's watchable.

1:03:50: Wait for it, wait for it to come down, to the 50.

1:03:55: And then Ryan.



1:03:56: , This has been, I think this has been on that list for a while.

1:04:03: your top here is 76 from here and here, so this wouldn't be a good, risk reward.

1:04:11: you assuming resistance holds, which you have to, you're making 3% if it goes right up to resistance, but, where can you put your stop?

1:04:20: I guess you could put it below the 50%.

1:04:22: , but that's 5.5%. So you're risking 5.5% to possibly make 3%.

1:04:30: That's not a good, that's not a good risk reward.

1:04:33: a better trade on that, of course, they're all, all good in hindsight, but something like this, if you're like, let's say you're buying this during the day, you've been, you saw it here.

1:04:45: And you're saying, gosh, you know, I think that can move higher and so then the next day, bam, it starts to go, you're watching it and so maybe you take it up at 68, and now you're looking at, OK, this prior day is low at 66 42%, maybe the day before that, that intraday low down at 3%.

1:05:05: So let's see, I'm buying it here.

1:05:07: What do I think I can make to the upside?

1:05:10: Well, you've defined your risk as 3%.

1:05:14: And so what you're looking for is more than 3%, 45, 6%, something like that, which even in this analysis right now.

1:05:26: You, you made that, but that was kind of asking for a lot.

1:05:30: And so what I'm doing is just on the fly analysis of risk versus reward and we're always starting with risk first.

1:05:39: If the trade goes against me, how far down will the stock go before I make the switch from, I think I might just be early to oops, I'm wrong, I gotta get out of the trade.

1:05:53: And that where that switch takes place is exactly where you put your stop, not one penny below that, but where is the price that my feeling about the trade switches from, oh, I might be a little bit early to, oh crap, I'm wrong.

1:06:12: And then, just looking at this chart as well, the best entries tend to come after a red day, right?

1:06:18: The, the green day bounce after the red day, that's what you want to look for.

1:06:22: We have 4 green days in a row here.

1:06:24: The probability is that it's gonna pull back and print a red day, and then you'd want to buy that green day after and then define your risk at the bottom of the red day.

1:06:33: Yeah, that's a good, that's a really good, really good observation.

1:06:37: That's really good advice.

1:06:39: Look how many days in a row and with, with open bars too.

1:06:43: In other words, I'm not talking about Saint Patrick's Day, but with the, with the close trading very, very close to the top end of the range, like much higher than the open.

1:06:54: So that tells you that there's buyers kind of like all day long or at least into the close.

1:06:59: And yeah, after 4 days, It's kind of due for a rest.



1:07:04: Dan James says that you mentioned COR last week.

1:07:08: Looks like it's holding above the 8 day, low volume on the day.

1:07:10: Would you be looking at a breakout buy for this?

1:07:13: How would you get into core?

1:07:15: Yeah, no, the way this is trading now, let's look at the weekly chart.

1:07:20: I remember I was looking at that.

1:07:21: Yeah, this is drifting right along the Upper Bollinger Band, which is awesome.

1:07:26: , but right now it's kind of in a little bit of a resting phase.

1:07:31: So if you could get it on a pullback closer to the 20 day moving average, I think that would be, that would be a better entry because right now you're kind of in no man's land, like there's resistance, there's support, but again, the long term.

1:07:46: The long term trend looks good, you know, it looks like it's just kind of coming out of a, of a pretty decent, like one year base almost.

1:07:54: So I think looks to me like it's going higher.

1:07:57: You can see the volume, nice uptick there.

1:08:01: and, healthcare.

1:08:03: You know, everybody's getting sick and dying.

1:08:06: So seems like a pretty good industry to me without really looking too much, too closely at the at the company.

1:08:14: But yeah, you got to let this settle out.

1:08:16: This was a big gap in crap on volume.

1:08:19: So there's a lot of pain kind of in this chart for now.

1:08:23: OK, Dan, 2 more and then we'll let you go.

1:08:26: Anonymous is asking about Taiwan semiconductor, TSM.

1:08:29: , no, this is, this looks a lot.

1:08:36: Like that, they're they're all kind of in the same boat.

1:08:40: Let's look at the SMH.

1:08:42: The same.

1:08:44: so these are all showing similar patterns on some, this is not an uptrend, there's nothing good.

1:08:51: Going on here.

1:08:52: And as I say, nothing good happens below the 200 day moving average.

1:08:57: You've got this crossover here, a Barris crossover like right at the bottom here.

1:09:03: And so now you, there's a lot of resistance here.

1:09:07: If you're interested in buying this stock, you got to wait for some kind of a retest down here.



1:09:13: It's not something that you want to be doing right now.

1:09:17: Richard is asking about GEV.

1:09:21: GEV.

1:09:23: Let me, let me get on this for a second, a second here.

1:09:28: OK, GEV.

1:09:31: OK.

1:09:35: No, I mean, it's, it's, it's up at the, it's up at the 50, drifting lower.

1:09:42: I like the, I like the utility aspect.

1:09:45: Utilities are doing, pretty well and, I like the fact that it's an IPO.

1:09:54: It wouldn't surprise me if this ultimately hits a new high, because that's what IPOs do.

1:09:59: But right now, this is not something that you'd want to be getting.

1:10:03: And, and even if it, like, even if it happened to pull back to the 200, which would be great, you're still gonna get some selling pressure from all the, the cluster in here.

1:10:15: you got to wonder when a stock starts moving higher, how much supply does it have to kind of chew through and eat up before it can, get to a breakout.

1:10:24: And right now, this has a lot of work to do, technically before you could look at a breakout as being sustainable, in any way.

1:10:35: OK.

1:10:35: Oh, Dan, I did miss one here from Ed.

1:10:38: What are your thoughts on Beau?

1:10:40: I think I remember you talking about Bohead recently.

1:10:44: Mhm.

1:10:44: , Yeah, well, this is a, yeah, I probably talked about it.

1:10:51: When, when it was up here.

1:10:55: You know, but this is the volatility, this is the volatility of, of, of an issue, 15% from, from top to bottom of a new issue.

1:11:06: So, that right now this is just looking like.

1:11:11: What was I doing?

1:11:12: I forget when I was drawing this, but I'm gonna, I can get rid of it.

1:11:16: now this just has a lot of work to do.

1:11:18: Again, like, here's the top, there's the bottom, it's right in the middle, guys.

1:11:24: so no, you gotta just let this settle out.

1:11:27: And if I recall, I think the, the fundamentals, I'm not gonna go into fundamentals now, but just real quick, I'm pretty sure, they're pretty solid.



1:11:39: I'm, I'm laughing because.

1:11:42: One of my dogs is scratching at the door, and I know which one it is.

1:11:47: so that's the weekly we look here, yeah, I mean, the fund that it's growth, it's growing and earning sales and margins are steady.

1:11:56: So, yeah, there's a lot to like about this fundamentally, which means that institutions, will be and are interested in this stock, but this isn't your entry, you need to let it settle out a little bit.

1:12:09: Would have been different.

1:12:12: If we saw that kind of move, you know, so.

1:12:17: And then Dan, in the, in the beginning of your session, you mentioned gold stocks are holding up well.

1:12:22: Do you want to look at a handful of gold mining stocks like Agnico or, Wheat and Precious metals or, you know, Barra gold just because they are they're still holding up, you know, ADM gapped up on Friday.

1:12:36: It's holding the gap right now.

1:12:38: Are these gold mining stocks, you know, have they gone too far or what would you look for in an entry if this trend does continue?

1:12:45: Yeah, give me 5 seconds.

1:12:48: OK.

1:12:49: 2 Great.

1:12:52: Or 5 Hi, Riley, Anyway, yeah, well, yeah, gold is gold's really on a tear.

1:13:03: And, and here's the thing, don't even ask yourself why.

1:13:07: There's reasons for it, I get it.

1:13:09: Just look at the charts.

1:13:11: this is working out really well, like Agnico Eagle, I haven't seen this type of chart before.

1:13:22: Where it just runs up.

1:13:23: I, I actually have a time as I'm looking at this, I actually have a time or two, but I've more often seen this kind of chart.

1:13:33: Where, the stock kind of breaks down.

1:13:36: It runs just far enough after this run to get everybody in, and then it'll pull back.

1:13:43: and similarly, like with NEM, yeah, the fact that this thing is holding here is a good thing, but guys, is this, is this where you want to buy, right now?

1:13:56: I just think it's a really risky buy.

1:13:59: will this probably go higher?

1:14:01: Yeah, it probably will, but this is a really rough looking, chart, and, Ken Ross, wait, wait.

1:14:08: , same thing, so yeah, they're all going higher, but these, these charts are, are the ones that I would say, That I would say, yeah, these are beautiful charts if you're already in.

1:14:26: If you're not in.



1:14:28: They're really ugly charts because you look at them and get ticked off and say, why aren't I in, you know, so is there, are there any other gold stocks, Scott, that you're thinking of?

1:14:38: No, I think you nailed it.

1:14:40: And just look at the volatility here.

1:14:41: Like, how do you even hold this?

1:14:43: If you, you know, if you get shaken out at the 50 day moving average last week, and then you're buying later in the week, and then it's a huge gap up and so the volatility is just so wide.

1:14:54: With these.

1:14:55: And in my opinion, Dan, this is just such a known trade now.

1:14:58: Everyone knows about this trade.

1:15:00: It just feels like it's probably in its final throes.

1:15:04: At least that's my opinion, just because, you know, even Kramer's talking about gold right now.

1:15:09: And so usually, by the time he picks it up, by the time it's in the, in the psyche of the market.

1:15:15: , you know, the, the biggest moves have been made.

1:15:18: So I would just be careful.

1:15:19: And then also note that a lot of them have earnings coming up.

1:15:22: Agnico has earnings coming up in 10 days.

1:15:26: So, you know, whether or not they're, I mean, it's great that the, the gold is going up and, and maybe they're able to make money from that, but what if they don't?

1:15:34: What if they have a huge mess?

1:15:35: And so just be aware of that.

1:15:37: Yeah, and guys, it's important to know that these mining companies, they hedge.

1:15:43: They hedge their gold.

1:15:46: the cattle producers do the same, farmers did.

1:15:50: Everybody does the same thing.

1:15:51: If you're in any kind of a mining or harvesting business, you sell that's what futures are.

1:15:58: you sell the futures against the gold that you have, so you're You're, you're lowering your cost basis and you're kind of assuring, not completely, but you're insuring yourself a profit.

1:16:11: And so sometimes the, when you see gold just screaming, you would look at a particular company and say a minor and go like, why isn't that company working out?

1:16:22: And the reason is because they've already got all the, all their gold locked up at lower.

1:16:29: , at lower prices.

1:16:31: So they're just like, yeah, we're making out, I'm doing great, but not that great, you know, that kind of, that kind of thing.

1:16:39: so, anyway, So what else guys?



1:16:45: Anything, anything else, Scott?

1:16:47: We're good, Dan.

1:16:48: That was a great session, my man.

1:16:49: We're an hour and a half in.

1:16:50: So, yeah, I think that this was pretty solid and a lot of positive comments as well of people doing exactly what you're saying of, of sitting.

1:16:59: On their hands, waiting for patterns to develop, you know, if they are in some long-term positions, Marianna said, you know, she's checking stops, looking for patterns to develop and and just fighting the impulse to FOMO in throughout volatility.

1:17:15: Yeah.

1:17:16: Yeah, that's exactly what you want to be doing.

1:17:18: You just like, As Tom Petty says, the waiting is the hardest part.

1:17:24: waiting is a big part of trading, because you should You should have money that's always looking for a trade that's gonna expand now, that's gonna help you increase your money now, not just to kind of get in, on something because I got a feeling this pertains to everybody.

1:17:47: It certainly pertains to me, in the past, I don't do this much.

1:17:51: Every once in a while, I still screw it up, but, where you go like, oh yeah, I want to buy the stock.

1:17:57: Why?

1:17:58: Well, oh, because I think it's going up.

1:18:00: Well, do you really?

1:18:01: Maybe it's because you hope it's gonna go up, but you just kind of want to get in on the action.

1:18:06: And so you buy the stock.

1:18:08: And then it sits there and it carves out the pattern that you knew darn well it would.

1:18:13: You were just hoping for something different.

1:18:16: And then you look back and you say, I can't even remember why I bought this stock a week ago or two weeks ago.

1:18:22: And when you find yourself doing that, you wanna start to be self-aware and you have to understand that, There's very, very few times on a chart that you would look at and say yes, right there was the buying opportunity.

1:18:41: The rest of the time.

1:18:43: It's just not a good opportunity to buy.

1:18:46: You're either holding or you're not holding.

1:18:49: but as far as taking action, there's very few points on the chart, where you would, would actually think about buying, and like one of them would be on this day, a heavier volume for the prior day.

1:19:03: Something like that or maybe if you were really watching it like on this day because it broke this this little down trending, resistance line here.



1:19:13: So that's just what I would kind of leave you guys with is that there are very, very few times to buy a stock, and there are never times when you should hold a loss and just let it gets bigger and bigger.

1:19:28: Absolutely.

1:19:29: Awesome.

1:19:30: Well, we will get the recording of this out as soon as possible.

1:19:33: Post it in the forum and post it in the Telegram channel, and it'll be emailed out tonight.

1:19:37: Thanks so much, Dan.

1:19:39: Hey, thanks everybody, and I appreciate your, your thoughts on, on, on the price for fits in 5 as well.

1:19:47: I really do.

1:19:48: So, all right guys, have a good one.